

2021-2022 ANNUAL REPORT

NAVIGATING UNCERTAINTY

Leading Transformation in Changing Times



2021 - 22

LEADING TRANSFORMATION AMIDST UNCERTAINTY

Staying in step with a constantly changing and uncertain business environment, has been the hallmark of the year.

From digital transformations to hybrid solutions, AIMA continued to forge ahead with its programmes and service offerings during the year

Close to 250 programmes/courses were conducted with over 350 Indian and international speakers covering ~80,000 participants

> ~2 crore users were reached via AIMA social media channels and website

Presenting AIMA's journey over the year

CONTENTS

President's Message7
Executive Board 10
Council of Management12
Flagship Events15
Start43
Explore53
Expand63
Imbibe89
Gauge
Extend101
Events Calendar115
Financials123





CK Ranganathan President, AIMA 2021-2022

AIM



President's Message

Dear Members

It is my pleasure to present AIMA's Annual Report for 2021-22 and share AIMA's progress through the year with you.

It was a year of unforeseen challenges and of important triumphs for AIMA. It was a period of successive economic disruptions and continuous operational adjustments. AIMA responded to the headwinds by improving operational efficiency and launching new initiatives. While challenges remain and will persist for some time, AIMA has emerged nimbler and stronger from this test.

Continuing its journey of digital transformation as well as adopting hybrid methods of working has been the highlight of the year. AIMA truly adapted to the changing business and work landscape by offering online, on-ground and hybrid programmes and services; while also adopting flexible hours at the work place.

After a long hiatus of two years, AIMA was able to resume some of its on ground programmes towards the second half of the Presidential year.

While the 48th National Management Convention (NMC), Managing India Awards of 2021 and 66th Foundation Day had to be held in an online mode; things began to look up in the following months – allowing AIMA to conduct the 7th National Leadership Conclave and Managing India Awards 2022 in a physical cum digital format, with restricted participation. Each event featured a stellar line up of speakers, and witnessed exponential participation through the all-pervading reach of digital platforms.

India's Minister of Civil Aviation, Mr Jyotiraditya M Scindia addressed AIMA's 66th Foundation Day & 16th National Management Day, while Mr Amitabh Kant delivered the keynote address. On the occasion the AIMA - JRD Tata Corporate Leadership Award was presented to Dr Pawan Munjal while Mr Harsh C Mariwala received the AIMA Life Time Achievement Award for Management. Both awards were presented in person by AIMA Past Presidents and Council representatives to these stalwarts; who also addressed the Foundation Day proceedings at special sessions. This year's AIMA Public Service Excellence Award honoured the Anonymous Frontline Workers of India, while the AIMA Dr Ram Tarneja Award for Best Article in Indian Management and the AIMA Dr JS Juneja Award for Creativity and Innovation in MSME were presented to Mr Vivek Mehra and FIB-SOL Life Technologies respectively.

The 7th National Leadership Conclave and Managing India Awards 2022 were held in a physical format in New Delhi. Senior Government and Armed Forces officials including India's Chief Economic Adviser and the Air Chief addressed special sessions on the day. The Conclave also witnessed industry captains and thought leaders including Mr Sunil Bharti Mittal, Mr Sunil Kant Munjal, Mr Adar Poonawala, Mr Sanjiv Goenka, Mr Anil Agarwal, Ms Sudha Murty amongst others, join the discussions over several plenary sessions. The Managing India Awards for 2022 were held the same evening,

where Mr Nitin Gadkari bestowed the awards upon iconic leaders and achievers, in the presence of an august audience at a glittering awards ceremony.

On the international front, AIMA resumed its very popular international CEO Delegations, with a group visiting Dubai to meet with leaders and innovative companies and also visit the Expo 2020. The delegation met with HE Helal Saeed Al Marri, Director General, Dubai's Department of Economy and Tourism; and had meetings with and visited various innovation hubs in Dubai. The US – India Conference and CEO Delegation Visit to the Silicon Valley will also resume later this year.

As the India partner of the St Gallen Symposium, AIMA participated in the 51st edition of the Symposium in Switzerland; with a delegation of high-profile speakers which also included the versatile Dr Shashi Tharoor. This year's Symposium was held in a physical format after a gap of 2 years.

AIMA's association with Horasis: The Global Visions Community continued. AIMA was a co-organiser of the online Horasis Asia Meeting, and participated in the Horasis USA Meeting. AIMA held special sessions at both Meetings and also contributed with a high profile delegation of speakers.

This year marks the end of AIMA's three-year presidency of the Asian Association of Management Organisations (AAMO) and AIMA ensured that AAMO leaders stayed connected and collaborated despite the inability to travel due to Covid restrictions. Mr Rajive Kaul provided outstanding leadership to AAMO during AIMA's presidency of the pan-Asian management body.

The year also saw the launch of several new initiatives.

AIMA announced its new Women's Council - AIMA Aspire with the overarching theme of 'Strengthening Women Leadership'. Dr Preetha Reddy is spearheading AIMA Aspire as its Chairperson and Ms Vinita Bajoria is the Co-Chairperson. A Core Committee of eminent woman leaders and experts has also been formed to develop the council's activities and extend its reach.

AIMA developed its engagement with Indian armed forces during the year. While the chiefs of Indian Army, Air Force have appeared on AIMA platforms, the Chief of the Indian Navy will be addressing the forthcoming NMC. In addition, AIMA also created a joint management programme with Indian Army to help business leaders visit army posts and exchange management and leadership expertise with army leaders.

On the management education front, AIMA launched eight 'New Age' certificate programmes in the emerging areas of expertise - anchored by faculty from leading institutes, including IITs and IIMs, and also Industry experts. AIMA has also recently won a Rajasthan government project for state procurement facilitation in partnership with PwC.

Several new online programmes were also introduced, including the AIMA Aspire WomenSpeak series, Management Café series, Women Leadership Workshops, the annual AIMA-Dr KS Basu Memorial Lecture, gamification workshops and trainings.

While undertaking some breakthrough initiatives during the year, AIMA also consolidated its inherent strengths.

AIMA resumed its popular 3-day Retreat at Goa. AIMA successfully held three Retreats during the year including the HR Leadership, Digital & Social Marketing and Leadership Retreat. Each programme witnessed active participation with excellent feedback, and more are being planned for the year ahead.

AIMA's LeaderSpeak Series also went from strength to strength, with 60 editions held till date. These sessions have become extremely popular and their broadcast from multiple digital platforms attracts large audiences from all over India and the world.

Another superb initiative launched during the lockdown – the BusinessUnusual Series – reached out with the 3rd and 4th editions during the year. Each programme was led by renowned industry leaders and domain experts, and were aimed at preparing businesses and professionals gear up for the new business paradigms post Covid.

All this, while AIMA continued to build on its existing strength with the roll out its other marquee programmes including the 11th MSME Convention, 7th Global Procurement Summit, Business Responsibility Summit, 10th Innovation Practitioner's Contest & Summit, Pragati, Regional Management Conclave, Shaping Young Minds Programmes (SYMP), Business Simulation Programmes, national level Competitions & Quizzes to name a few.

AIMA's special Councils – the Young Leaders Council (YLC) and the Vice Chancellors Council (VCC) gained further ground. AIMA YLC continued to reach out to India's future leaders and change makers through its online programmes and initiatives, while simultaneously adding to its member base and presence across the nation. Its membership crossed 600 and its domain focused groups remained active online. YLC's mentor-mentee forum progressed and now 35 YLC members are being mentored under the programme.

AIMA VCC also expanded its member base and scope and held several meetings and discussions to chart out the road map for elevating India's higher education institutions to global standards. With the addition of the new Women's Council, AIMA is definitely extending its range of offerings to meet the requirements of different segments and individuals.

AIMA's education and testing activities were severely impacted by multiple waves of Covid. The disruption of the economy and the uncertainty hanging over normal activities significantly curtailed AIMA's admission tests and diploma admissions. A critical change in admission regulation, which allowed a significant proportion of students to be admitted to business schools without admission test scores, created an additional challenge for AIMA. However, AIMA responded with agility and creativity and diversified its testing and education activities.

AIMA added new courses and revamped its curricula to stay in step with the evolving business environment and industry expectations.

AIMA's academic year will culminate with the 27th Convocation, with the Chief Guest, Mr Suresh Prabhu presenting the honours to the 2022 batch of scholars.

On the testing front, AIMA sustained its focus on digital solutions and offered its unique digital evaluation, e-counselling and online interviews. AIMA's flagship Management Aptitude Test continued to be rolled out in all three modes – remote proctored, computer and paper based; while its online recruitment and admission tools were availed by several institutions and organisations.

AIMA's research activity also intensified during the year. The AIMA India Case Research Centre (ICRC) continued to add to its repository of Indian cases and organised several Conferences, Competitions, Workshops and Webinars on case teaching and writing. In addition, AIMA is working on several research projects with Government Departments and National Institutes.

AIMA also released the 6th edition of the AIMA-KPMG Management Capability Development Index India 2022 Report, brought out every two years in collaboration with KPMG in India. The report measured the self-assessment of Indian CEOs, CXOs and senior managers amid the extraordinary circumstances of the Covid pandemic and has received extensive coverage in business media.

The Local Management Associations (LMAs) have always been an integral part of the AIMA framework, AIMA strengthened its relations with the LMAs and ensured continued engagement with its regional affiliates. Through the year, the office bearers, council members and the AIMA Secretariat maintained regular contact with LMAs. Several programmes and meetings were held in close collaboration including a Regional Management Conclave, the 2nd National Shaping Young Minds Programme, LMA CEOs Workshop and the recently introduced Regional Coordination Meetings.

While it has been a year of challenges for AIMA, it has also been the year of considerable evolution of AIMA. AIMA has become more agile, resilient and has set out on a significant transformation in its activities and operations. Despite, market and regulatory headwinds, AIMA balanced its revenue constraints with cost optimisation and activity expansion. AIMA generated a revenue of Rs 65.07 crores during the year and registered a surplus of Rs 19.90 crores. AIMA has introspected and devised responses that will ensure a substantial turnaround in the coming year.

I appreciate the efforts of the AIMA team during a very difficult period and I thank my colleagues in AIMA Executive Board, Standing Council and the AIMA Council for their outstanding support and guidance in steering AIMA in the past 12 months.

I am pleased to welcome Mr Shrinivas Dempo as AIMA President for 2022-23 and I am confident that he will strengthen AIMA further.

Thank you CK Ranganathan

AIMA Executive Board 2021-2022



PRESIDENT CK Ranganathan

Mr CK Ranganathan set up 'Chik India' after a short stint in the family business, which later became CavinKare Pvt Ltd with a starting investment of Rs.15,000. The Company manufactures and markets many products - Chik, Spinz, Fairever, Meera, Nyle, Raaga Professional, Karthika, Indica, Cavin's Ruchi, Chinnis, Maa, Bacto V and Garden, in domestic and international markets. The Company pioneered the concept of 'Unisex Salons' in India with country's most popular organised beauty salon brands, Green Trends and Limelite. He is President of TiE, Chennai Chapter; Past Chairman of Cll, Southern Region, and Past President of MMA. He is one of the founder-members of the Ability Foundation - working towards rehabilitation of the disabled, and instituted the annual 'Chinnikrishnan Innovation Awards' in memory of his father.



SENIOR VICE PRESIDENT Shrinivas Dempo

Mr Shrinivas V Dempo is Chairman of Dempo Group of Companies, having diversified interests in industries such as calcined petroleum coke, shipbuilding, food processing, real estate, and newspaper publishing. He has been Chairman of the Western Region of the Cll. In 2013 he was named the Honorary Vice Consul of Italy in Goa. Appointed Chairman (Independent Director) of Automobile Corporation of Goa Ltd. In 2019 elected member of the Board of Trustees, Carnegie Mellon University, USA. March 2021 elected as Vice President of AIMA and May 2021 appointed as Additional Director of Kirloskar Brothers Limited. Mr Dempo has a long association with football, having patronised a premier football club. He is on the Executive Council of Goa University and associated with several non-governmental organisations.



VICE PRESIDENT Nikhil Sawhney

Mr Nikhil Sawhney is the Vice Chairman and Managing Director of Triveni Turbine and a Director with Triveni Engineering. Triveni Turbine is the second largest global supplier of industrial steam turbines and the global leader for renewable applications. The group also has leadership in the businesses of sugar manufacturing, distillation of alcohol, renewable energy generation, gears and spanning 22 manufacturing water: locations. Nikhil is a member of the Board of Governors of IIM Calcutta and has helped found the CII-Triveni Water Institute. He is an active trustee of the Tirath Ram Shah Charitable Hospital and the Ananta Aspen Center. Nikhil is a part of several CEO Forums constituted by GOI and is also Co-Chair of the Track II India-Israel Forum.

AIMA EXECUTIVE BOARD



TREASURER P Dwarakanath

Mr Dwarakanath was the Chairman of GSK Consumer Healthcare and associated with GSK for over four decades. He has held Board/Advisory positions in various organisations and was also associated with Max and Shriram Groups. Under his leadership GSK was adjudged as one of India's 'Best Employers' for several years; and his initiative to drive the new corporate culture durina times of integration, through 'Simply Better Way', was a benchmark for then SmithKline Beecham. He has been the President of National Human Resources Development Network, President of Delhi Management Association, Regional President Northern Region of AIMA and Treasurer of AIMA. He has received several prestigious awards for his valuable contribution to the business and also in the field of HR and Leadership Development.



IMMEDIATE PAST PRESIDENT Harsh Pati Singhania

Mr Harsh Pati Singhania is the Vice Chairman & Managing Director of JK Paper Ltd and Director, JK Organisation, one of India's largest industrial groups. Group's businesses include Paper & Boards, Cement, Automobile Tyres, VBelts, Oil Seals, Hybrid Seeds, Dairy products, Defence, Aerospace & Security etc. Served as President, FICCI, AIMA, International Chamber of Commerce (India), Indian Paper Manufacturers Association, Young Presidents Organisation-Delhi, and as a Member of various Trade and CEO Forums. Currently a Vice-Chair and a member on the Executive Board of International Chamber of Commerce, Paris and on the Board of JK Fenner (India) Ltd, Pulp & Paper Research Institute, International Management Institute, JK Lakshmipat University, Pushpawati Singhania Research Institute, India-Myanmar Joint Trade and Investment Forum, ASEAN-India Business Council etc. The Board of Governors of Xavier Institute of Management, Bhubaneshwar, conferred Honorary Doctoral Degree to Mr Singhania in August 2021.



DIRECTOR GENERAL Rekha Sethi

Ms Rekha Sethi is the Director General of All India Management Association. Since she took charge in 2008, she has established AIMA as a preferred platform for discussions on management and has deepened AIMA's relationship with the Government of India and India Inc. Ms Sethi is also on the Boards of leading Indian companies as an Independent Director including CESC. Samvardhana Motherson International Itd. SMP Germany, Spencer's Retail, Hero Steels Ltd and Kirloskar Brothers Limited. She has also served on the Boards of Sun Pharmaceutical Industries Ltd and Sun Pharma Laboratories Ltd. She also represents AIMA on the Governing Council of the National Productivity Council. She has earlier worked for CII and C-DoT.



Council of Management 2021-2022

PRESIDENT

- Mr C K Ranganathan

SENIOR VICE PRESIDENT

- Mr Shrinivas Dempo

VICE PRESIDENT

- Mr Nikhil Sawhney

TREASURER

- Mr P Dwarakanath

IMMEDIATE PAST PRESIDENT

- Mr Harsh Pati Singhania

PAST PRESIDENTS

- Mr Atmaram Saraogi
- Mr P Unnikrishnan
- Mr Nirbhay Jain
- Prof S L Rao
- Dr Jamshed J Irani
- Dr J S Juneja
- Mr Ramesh Gelli
- Mr K L Chugh
- Mr Keki B Dadiseth
- Mr K Jairaj
- Mr J P Chowdhary
- Mr Krishan Kalra
- Dr Kewal Krishan Nohria
- Mr T T Thomas
- Mr Rajive Kaul
- Dr Uddesh Kohli
- Mr R Gopalakrishnan
- Mr Sunil K Alagh
- Mr Sudhir Jalan
- Mr Kewal Handa
- Mr Srinivasan K Swamy
- Dr Sanjiv Goenka
- Mr Gautam Thapar
- Mr Rajiv Vastupal
- Mr Shiv Shivakumar
- Ms Preetha Reddy
- Mr H M Nerurkar
- Mr Firdose Vandrevala
- Mr Sunil Kant Munjal
- Mr TV Mohandas Pai
- Mr Harshavardhan Neotia
- Mr Sanjay Kirloskar

CO-OPTED MEMBERS

- Mr Shiv Siddhant Kaul
- Mr Ajey Mehta
- Mr Vineet Agarwal
- Mr Inderdeep Singh
- Mr P Balaji

SPECIAL INVITEES

- Mr R Mukundan
- Mr Vijay Kumar Thadani
- Mr Richard Rekhy
- Mr Subodh Bhargava
- Mr Sanjay Budhia

DISTINGUISHED INVITEES

- Mr Rajiv Bajaj
- Mr T V Narendran
- Mr Sanjiv Mehta
- Mr Rajya Vardhan Kanoria
- Mr Suresh Narayanan
- Mr Sandip Somany
- Mr V P Nandakumar
- Mr Deepak Premnarayen
- Mr Pramod Bhasin
- Mr C K Baljee
- Mr Sanjay Jain
- Mr Ashok Kumar Taneja
- Mr Sunil Bhaskaran
- Ms V Kavitha Dutt
- Mr C P Gurnani
- Mr Arun M Kumar
- Mr Sanjeev Krishan
- Mr Anant Maheswari
- Mr Sanmeet Singh Kochhar
- Prof Rajan Saxena
- Prof Errol D' Souza
- Prof Rishikesha Krishnan
- Prof Debashis Chatterjee
- Dr Pawan Kumar Singh
- Prof Himanshu Rai
- Prof Janat Shah
- Prof D P Goyal
- Fr Paul Fernandes, S.J
- Prof Rajesh Chakrabarti
- Dr Debasis Sanyal
- Mr Kartik Sharma
- Mr P S Puri

REPRESENTATIVES OF INSTITUTIONAL MEMBERS

- Dr Bhimaraya Metri
- Dr Monica Khanna
- Mr Kishor Rungta
- Dr Urvashi Makkar
- Ms Vinita Bajoria
- Dr Ganesh Natarajan
- Dr Saugata Mitra
- Mr Anil Khaitan

REPRESENTATIVES OF PROFESSIONAL INDIVIDUAL MEMBERS

(FELLOW) (MEMBER)

- Mr Yogi Sriram
- Mr Mukesh Kumar Jain
 - Prof (Dr) Sudhir K Jain
 - Mr Brijeshwar Dayal Mathur
 - Prof K S Chandrasekar

EX-OFFICIO

- Ms Rekha Sethi

Past Presidents of AIMA

	4050.00
DrALMudaliar*	1959-60
Mr N Dandekar *	1960-63
Dr K S Basu *	1963-67
Sir James Lindsay *	1967-69
Dr Charat Ram *	1969-70
Mr M K Raju*	1970-72
Dr Ram Tarneja *	1972-73
Mr H Mangaldas *	1973-74
Mr S C Aggarwal *	1974-75
Mr K K Unni *	1975-76
MrPKSen*	1976-77
Mr R K Swamy*	1977-78
Mr Prem Pandhi*	1978-79
Dr Minoo D Daver*	1979-80
Mr Atmaram Saraogi	1980-81
Mr P Unnikrishnan	1981-82
Prof R D Gupta*	1982-83
Mr Nirbhay Jain	1983-84
MrSPAcharya*	1984-85
Prof S L Rao	1985-86
Dr Gurpreet Singh*	1986-87
Mr P V R N Iyer *	1987-88
Dr Jamshed J Irani	1988-89
Dr R James David *	1989-90
Dr J S Juneja	1990-91
Mr Chinubhai R Shah *	1991-92
Mr Ramesh Gelli	1992-93

REPRESENTATIVES OF LMAs

- Madras

- Indore

- Kerala

- Mumbai

- Thrissur

- Ahmedabad

- Jamshedpur

- Hyderabad

- Lucknow

- Mr C V Subba Rao
 - Mr Akhilesh Rathi
 - Mr R Madhav Chandran
 - Dr Kavita Laghate
 - Mr Yatindra R Sharma
 - Dr V M Xaviour
 - Mr Chanakya Chaudhary
 - Ms B Kavitha Rajesh
 - Mr Arun Kumar Mathur

Mr K L Chugh	1993-94
Mr Rajendra Singh *	1994-95
Mr K B Dadiseth	1995-96
Mr K Jairaj	1996-97
Mr J P Chowdhary	1997-98
Mr Krishan Kalra	1998-99
Dr Kewal Krishan Nohria	1999-2000
MrTTThomas	2000-2001
Mr Rajive Kaul	2001-2002
Dr Uddesh Kohli	2002-2003
Mr R Gopalakrishnan	2003-2004
Mr Sunil K Alagh	2004-2005
Mr Sudhir Jalan	2005-2006
Mr Subir Raha*	2006-2007
Mr Kewal Handa	2007-2008
Mr Srinvasan K Swamy	2008-2009
Dr Sanjiv Goenka	2009-2010
Mr Gautam Thapar	2010-2011
Mr Rajiv Vastupal	2011-2012
Mr Shiv Shivakumar	2012-2013
Ms Preetha Reddy	2013-2014
Mr H M Nerurkar	2014-2015
Mr Firdose Vandrevala	2015-2016
Mr Sunil Kant Munjal	2016-2017
Mr T V Mohandas Pai	2017-2018
Mr Harshavardhan Neotia	2018-2019
Mr Sanjay Kirloskar	2019-2020

* Deceased

AIMA Committees Chairmen 2021-2022

NAME OF COMMITTEE Finance Committee Audit Committee Best LMA Award Committee MSME Committee Indian Management Editorial Advisory Board CME Board of Studies

CHAIRMAN

Mr P Dwarakanath Mr P S Puri Mr Sanjay Kirloskar Dr J S Juneja Mr Shiv Shivakumar

Dr Bhimaraya Metri

India Case Research Centre (ICRC) International Relations Committee Membership Managing India Awards Nominations Committee Ethics Committee Dr Rajan Saxena Mr Sunil Kant Munjal Mr Shrinivas Dempo Dr Sanjiv Goenka Mr C K Ranganathan Ms Preetha Reddy



About AIMA

The All India Management Association (AIMA) is the national apex body of the management profession in India. AIMA is a not for profit, non-lobbying organisation, working closely with Industry, Government, Academia and students to further the cause of the management profession in India.

AIMA has a membership base of over 38000 members and close to 6000 corporate /institutional members, through 67 Local Management Associations affiliated to AIMA; and is represented on a number of policy making bodies of the Government of India and national associations.

Established in 1957, AIMA has contributed immensely to the enhancement of management capability in the country over the years. AIMA offers various services in the areas of testing, distance education, skill development & training, research, publications, executive education and management development programmes.

Over the past six decades, AIMA has evolved as times have changed and catered to the growing needs of today's management community. Apart from its flagship Post Graduate Diploma in management, AIMA offers topical and industry-oriented programmes and initiatives to help management professionals and students keep in step with times; while offering state of the art business solutions for organisations and institutions.

As the pioneer of Distance Education, AIMA has always been an early starter, even in the digital space. AIMA was amongst the first mover organisations to offer Internet Based Remote Proctored Tests on a national level; and among the first to shift its service offerings online. AIMA quickly built digital expertise and now has the capability to offer its management programmes and business solutions in the physical, virtual and hybrid mode; as per industry requirements.

AIMA also brings to the Indian managers, the best management practices and techniques through numerous foreign collaborations with professional bodies and institutions. AIMA is an important and long-time member of the Asian Association of Management Organisations (AAMO), which promotes professional management in the Asia Pacific region. India (AIMA) took over the Presidency of AAMO in 2019 and will hold the AAMO Secretariat for the next three years. In addition, AIMA has developed close associations with several leading international Universities and Institutions including University of Berkeley - California, UC Santa Cruz – California, St Gallen Symposium, Horasis, The World Bank to name a few.

FLAGSHIP EVENTS

Strengthening the Foundations



48th National Management Convention

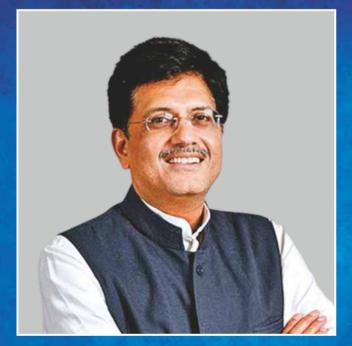


From Top (L-R): Harsh Pati Singhania, then President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd; Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Government of India and Leader of House, Rajya Sabha; Sanjay Kirloskar, Convention Chairman and Chairman & Managing Director, Kirloskar Brothers Ltd; CK Ranganathan, then Senior Vice President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd; Rekha Sethi, Director General, AIMA and Shrinivas Dempo, then Vice President, AIMA and Chairman, Dempo Group of Companies

AIMA organised its 48th National Management Convention on 22nd-23rd September 2021 on a specially curated digital platform. The theme for the Convention was 'Beyond Recovery: New Rules of the Game' and Mr Sanjay Kirloskar, Past President, AIMA and Chairman & MD, Kirloskar Brothers Ltd was the Convention Chairman.

The two-day convention was addressed by iconic leaders, policymakers and global thought leaders, both from India and overseas. Mr Shaktikanta Das, Governor, Reserve Bank of India delivered the keynote address and said that there were signs that the world was emerging from the shadow of Covid, and it was a time to step back and plan an economy of the future.

Mr Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Government of India and Leader of House, Rajya Sabha delivered the keynote address on the second day of the programme. Mr Goyal lauded India's managers across the business, bureaucracy, political



Piyush Goyal, Minister of Commerce & Industry, Consumer Affairs & Food & Public Distribution and Textiles, Government of India and Leader of House, Rajya Sabha

India Recovers Sustaining Economic Rebound

Winning the 21st Century War: Transforming Indian Army

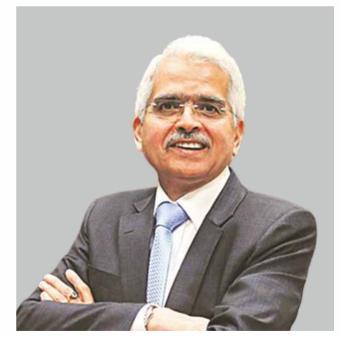


(L-R): Harsh Pati Singhania, then President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd; General MM Naravane, PVSM, AVSM, SM, VSM, ADC and Chief of the Army Staff, Indian Army; Sanjay Kirloskar, Convention Chairman and Chairman & Managing Director, Kirloskar Brothers Ltd

leadership and social organisations for their performance during the Covid period and appreciated AIMA for its contribution to developing and shaping India's management capability.

Mr Harsh Pati Singhania, then President, AIMA and Vice Chairman & MD, JK Paper Ltd delivered the welcome address, and the special address was given by Mr Sanjay Kirloskar, Convention Chairman and Chairman & MD, Kirloskar Brothers Ltd. Mr CK Ranganathan, then Senior Vice President, AIMA and Chairman & MD, CavinKare Pvt Ltd delivered the vote of thanks. Mr Shrinivas Dempo, then Vice President, AIMA and Chairman, Dempo Group of Companies introduced the speaker and Ms Rekha Sethi, Director General, AIMA set the tone for the two-day convention with her introductory remarks.

Several awards were also presented virtually; Mr Sanjay Kirloskar, Immediate Past President AIMA and Chairman & Managing Director, Kirloskar Brothers Ltd and Mr Krishan Kalra, Past President, AIMA received the Honorary Life Fellowship of AIMA. The AIMA-Kewal



Shaktikanta Das, Governor, Reserve Bank of India who addressed a special session at AIMA's 48th National Management Convention







Nohria Award for Academic Leadership in Management Education 2021 was presented to Dr Rajendra Srivastava, Former Dean and Novartis Professor of Marketing Strategy and Innovation, ISB, Hyderabad. AIMA Best LMA Awards 2020-21 were also presented. A special digital Convention Souvenir was also released on the occasion.

In conversation with Mr Sanjay Kirloskar, Convention Chairman and Chairman & Managing Director, Kirloskar Brothers Ltd, General M M Naravane, PVSM, AVSM, SM, VSM, ADC, Chief of the Army Staff Indian Army shared his thoughts on 'Winning the 21st Century War: Transforming Indian Army'. The session's introductory remarks were given by Mr Harsh Pati Singhania President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd.

Some of the other eminent speakers included Mr Nitin Nohria, Distinguished Service University Professor, Harvard University and Former Dean, Harvard Business School; Mr T V Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd; Mr Sunil Kant Munjal,

Chairman, Hero Enterprise; Mr Harshavardhan Neotia, Chairman, Ambuja Neotia Group; Mr Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd; Mr Nikhil Sawhney, Vice Chairman & Managing Director, Triveni Turbine Ltd; Mr Rajive Kaul, Chairman, Nicco Engineering Services Ltd; Mr Azad Moopen, Chairman and Managing Director, Aster DM Healthcare; Mr K Srinath Reddy, President, Public Health Foundation of India; Mr Devi Prasad Shetty, Chairman and Executive Director, Narayana Health; Ms Suneeta Reddy, MD, Apollo Hospitals Group; Mr Hemant Nerurkar, Chairman, Crompton Greaves, NCC Ltd and Director, Adani Enterprise Ltd; Mr Sanjeev Bikhchandani, Founder and Executive Vice Chairman, Info Edge (India) Ltd; Mr Puneet Chhatwal, Managing Director & CEO, The Indian Hotels Company Limited; Mr Rajeev Talwar, Advisor, DLF Group and Chairman, NAREDCO; Mr Rajesh Magow, Co-Founder & Group CEO, MakeMyTrip Ltd; Mr P Balaji, Chief Regulator and Corporate Affairs Officer, Vodafone Idea Ltd; Mr Devendra Chawla, MD & CEO, Spencer's Retail & Nature's Basket; Ms Vamsi Krishna, Co-Founder & CEO, Vedantu; Ms Aditi Shrivastava, Co-Founder & CEO,

FLAGSHIP EVENTS



The Emerging World Disorder: India's Strategy

From Top (L-R): Shashi Tharoor, Member of Parliament, Lok Sabha and Chairman of the Parliamentary Standing Committee on IT; Claude Smadja, President, Smadja & Smadja Strategic Advisory; Sanjay Kirloskar, Convention Chairman and Chairman & Managing Director, Kirloskar Brothers Ltd and Brahma Chellaney, Professor of Strategic Studies, Center for Policy Research and Fellow, Robert Bosch Academy in Berlin





(L-R): Shrinivas Dempo, then Vice President, AIMA and Chairman, Dempo Group of Companies; Kabir Bedi, Indian Actor and Vikram Chandra, Founder, Editorji Technologies

You Can't Make This Up: Life and Time of Kabir Bedi



National Health Security: Building a Dependable Healthcare System



From Top (L-R): Azad Moopen, Chairman and Managing Director, Aster DM Healthcare; Devi Prasad Shetty, Chairman and Executive Director, Narayana Health; Suneeta Reddy, Managing Director, Apollo Hospitals Group; K Srinath Reddy, President, Public Health Foundation of India and Hemant Nerurkar, Chairman, Crompton Greaves, NCC Ltd and Director, Adani Enterprise Ltd

Pocket Aces; Mr Varun Alagh, Co-Founder & CEO, Mamaearth & The Derma Co; Mr Vineet Agrawal, MD, Transport Corporation of India Ltd; Mr Pranjal Sharma, Economic Analyst, Advisor and Writer & Author-India Automated; Mr Vikram Chandra, Founder, Editorji Technologies and Mr Kabir Bedi, Indian Actor.



Unicorn Goldrush: In Search of Soonicorns



From Top (L-R): Harshavardhan Neotia, Chairman, Ambuja Neotia Group; Rajive Kaul, Chairman, Nicco Engineering Services Ltd; Nikhil Sawhney, Vice Chairman & Managing Director, Triveni Turbine Ltd; Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd and Pranjal Sharma, Economic Analyst, Advisor and Writer & Author-India Automated

This year's convention attracted participation not only from India but also from various parts of the world. Around 8000 participants joined over the specially curated digital platform. Live streaming on AIMA's YouTube, Facebook and Twitter channels also increased viewership by several thousand and crossed over 2 lacs views on all platforms.





Sanjay Kirloskar, Convention Chairman and Chairman & Managing Director, Kirloskar Brothers Ltd and Sanjeev Bikhchandani, Founder and Executive Vice Chairman, Info Edge (India) Ltd



A Founder at Work



From Top (L-R): Rajeev Talwar, Advisor, DLF Group and Chairman, NAREDCO; Devendra Chawla, Managing Director & CEO, Spencer's Retail & Nature's Basket; Puneet Chhatwal, Managing Director & CEO, The Indian Hotels Company Limited; Rajesh Magow, Co-Founder & Group CEO, MakeMyTrip Ltd and P Balaji, Chief Regulator and Corporate Affairs Officer, Vodafone Idea Ltd

Congratulations!



Krishan Kalra, Past President, AIMA recipient of the Honorary Life Fellowship of AIMA



Sanjay Kirloskar, then Immediate Past President AIMA recipient of the Honorary Life Fellowship of AIMA



Dr Rajendra Srivastava, Former Dean and Novartis Professor of Marketing Strategy and Innovation, ISB, Hyderabad recipient of the AIMA-Kewal Nohria Award for Academic Leadership in Management Education 2021







From Top (L-R): Jyotiraditya M Scindia, Minister of Civil Aviation, Government of India; Harsh Pati Singhania, Immediate Past President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd; CK Ranganathan, President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd and Rekha Sethi, Director General, AIMA

AIMA held its 66th Foundation Day and 16th National Management Day online on the theme 'Thriving on uncertainty: Managing radical change' on 21st February 2022. Mr Amitabh Kant, then Chief Executive Officer, NITI Aayog while delivering the keynote address shared that the Indian economy will grow 9.2% this year and is expected to keep growing similarly. According to him, the micro and the macro growth drivers are in place and India has cemented its position as the world's fastestgrowing economy for the long term.

Mr Jyotiraditya M Scindia, Minister of Civil Aviation, Government of India while participating in a chat with Mr Harsh Pati Singhania, Immediate Past President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd said that the aviation sector now has a spring in its step and it will become the backbone of Indian transportation in the next 5-7 years. He said that with new demand and



Jyotiraditya M Scindia, Minister of Civil Aviation, Government of India addressing on 'A fresh takeoff for Indian aviation: Navigating Covid turbulence and charting a future course'





Dr Pawan Munjal, Chairman and CEO, Hero MotoCorp recipient of the AIMA JRD Tata Award for Corporate Leadership with Rekha Sethi, Director General, AIMA; Nikhil Sawhney, Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd; Sunil Kant Munjal, Chairman, Hero Enterprise; Aneesha Munjal; Dr JS Juneja, Chairman, Global Projects & Services Pvt Ltd and P Dwarakanath, Former Chairman, GSK Consumer Healthcare Ltd

new capacity coming in the airports and the airlines sectors, he is bullish on the aviation sector over the next 3-5 years.

Mr CK Ranganathan, President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd delivered the welcome address. Mr Sanjiv Mehta, Chairman & Managing Director, Hindustan Unilever Ltd & President, Unilever, South Asia delivered the theme address, and Mr Vishesh C Chandiok, CEO, Grant Thornton Bharat gave a special address. Mr Nikhil Sawhney, Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd also addressed the gathering and delivered the concluding remarks. Ms Rekha Sethi, Director General, AIMA gave the introductory remarks.

On the occasion, Dr Pawan Munjal, Chairman and CEO, Hero MotoCorp received the AIMA JRD Tata Award for Corporate Leadership. The AIMA Life Time Achievement Award for Management was presented to Mr Harsh C Mariwala, Chairman, Marico Limited. This year the AIMA Public Service Excellence Award was presented to



From Top (L-R): Vishesh C Chandiok, CEO, Grant Thornton Bharat; Amitabh Kant, then Chief Executive Officer, NITI Aayog; Sanjiv Mehta, Chairman & Managing Director, Hindustan Unilever Ltd & President, Unilever, South Asia; Nikhil Sawhney, Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd; CK Ranganathan, President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd and Rekha Sethi, Director General, AIMA





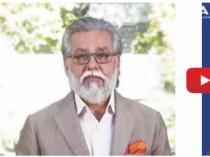
CK Ranganathan, President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd and Harsh C Mariwala, Chairman, Marico Limited

Dr Pawan Munjal, Chairman and CEO, Hero MotoCorp and Nikhil Sawhney, Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd

Anonymous Frontline workers. AIMA also presented the AIMA - Dr JS Juneja Award for Creativity and Innovation in Micro, Small & Medium Enterprises to FIB-SOL Life Technologies, and the AIMA Ram Tarneja Award for Best Article in Indian Management to Mr Vivek Mehra, Managing Director & CEO, SAGE India.

Dr Pawan Munjal, Chairman and CEO, Hero MotoCorp delivered the JRD Tata Corporate Leadership Award Lecture. The session was moderated by Mr Nikhil Sawhney. In another session, Mr Harsh C Mariwala, Chairman, Marico Limited had a conversation with Mr CK Ranganathan.

A special digital Souvenir which was made interactive and responsive was also released on the occasion. The programme was virtually attended by more than 3200 delegates and was watched live by 1.50 lac viewers on AIMA's social media channels.







Harsh C Mariwala, Chairman, Marico Limited receiving the AIMA Life Time Achievement Award from Shiv Shivakumar, Past President, AIMA and Group Executive President, Corporate Strategy & Business Development, Adiya Birla Management Corporation Pvt Ltd; Kewal Handa, Past President, AIMA & Former Managing Director, Pfizer Ltd and Firdose Vandrewala, Past President, AIMA & Former Executive Vice Chairman, Essar Steel India Ltd



Vivek Mehra, Managing Director & CEO, SAGE India recipient of the AIMA Dr Ram Tarneja Award for Best Article in Indian Management



The AIMA Public Service Excellence Award 2021 was conferred to the Anonymous Frontline Workers of India

AIMA Awards



Dr Kavitha Sairam, Co-Founder & CEO, FIB-SOL Life Technologies recipient of the AIMA - Dr J S Juneja Award for Creativity and Innovation in Micro, Small & Medium Enterprises





(L-R): Nikhil Sawhney, Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd; Harsh Pati Singhania, Immediate Past President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd; Rekha Sethi, Director General, AIMA; CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd and Shrinivas Dempo, Senior Vice President, AIMA and Chairman, Dempo Group of Companies

7th National Leadership Conclave

AIMA organised its 7th National Leadership Conclave in a hybrid mode on 12th April 2022 at New Delhi on the theme 'A New Thrust: Reimagine, Reform, Redesign, Rebuild'. The discussions focused on the challenges faced by Indian enterprises and the role of the management leaders in rejuvenating and transforming the Indian business and economy.

The test and the reset Relearning leadership for the changed world





CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd

FLAGSHIP EVENTS



V Anantha Nageswaran, Chief Economic Adviser, Ministry of Finance and Shereen Bhan, Managing Editor, CNBC-TV18

Balancing compulsions and aspirations: Rebuilding for a better economy

Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd; Mr Shrinivas Dempo, Senior Vice President, AIMA and Chairman, Dempo Group of Companies; Mr Nikhil Sawhney, Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd were the panellists of the inaugural session and Mr Harsh Pati Singhania, Immediate Past President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd moderated the CEOs Panel. The introductory remarks were delivered by Ms Rekha Sethi, Director General, AIMA.

Mr V Anantha Nageswaran, Chief Economic Adviser, Ministry of Finance, talked about how India's aspiration of achieving double-digit GDP growth could be attained and sustained, during a session on 'Balancing compulsions and aspirations: Rebuilding for a better economy'. Mr Nageswaran said that it is premature to revise the forecast as the financial year has just begun and the assumption of average oil price at \$70-75 for the year may still hold. However, if oil price remains above \$110 for a quarter or two, then there may be a need for burden sharing. The session was moderated by Ms Shereen Bhan, Managing Editor, CNBC-TV18.



Nikhil Sawhney, Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd and Air Chief Marshal Vivek Ram Chaudhari, PVSM, AVSM, VM, ADC, Chief of the Indian Air Force

The future of air warfare Securing the sky and beyond

Role for responsible business



Sunil Bharti Mittal, Founder and Chairman, Bharti Enterprises and Sunil Kant Munjal, Chairman, Hero Enterprise

A self-reliant and resilient India Boosting India's health security



Adar Poonawalla, Chief Executive Officer, Serum Institute of India and Sanjiv Goenka, Conclave Chairman and Chairman, RP Sanjiv Goenka Group

At a session on 'The future of air warfare: Securing the sky and beyond', Air Chief Marshal Vivek Ram Chaudhari, PVSM, AVSM, VM, ADC, Chief of the Indian Air Force, said that the future of warfare is likely to be hybrid in nature, and the spectrum of conflict will be spread across all domains. Mr Nikhil Sawhney, Vice President AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd moderated the session.

Some of the other eminent speakers included Mr Sunil Bharti Mittal, Founder and Chairman, Bharti Enterprises; Mr Anil Agarwal, Founder and Chairman, Vedanta; Mr Adar Poonawalla, Chief Executive Officer, Serum Institute of India; Mr Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group; Ms Sudha Murty, Chairperson, Murty Foundation & Author and Social Worker; Ms Loveleen Tandan, Film Director (Co-Director, Slumdog Millionaire); Ms Vinita Bajoria, Chairperson, Nicco Cables Ltd; Ms Sanjukta Prashar, IPS Officer; Mr Alok Bansal, Whole-time Director & CFO, Policybazaar; Mr Pranjal Sharma, Economic Analyst, Advisor and Writer & Author-India Automated; Mr Harsh Jain, CEO & Cofounder, Dream11 & Dream Sports; Mr Bhavit Sheth, COO & Co-founder, Dream11 & Dream

A New Thrust Reimagine, Reform, Redesign, Rebuild



(L-R): CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd; Shereen Bhan, Managing Editor, CNBC-TV18; V Anantha Nageswaran, Chief Economic Adviser, Ministry of Finance; Shrinivas Dempo, Senior Vice President, AIMA and Chairman, Dempo Group of Companies; Nikhil Sawhney, Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd and Akshay Bhalla, Office Managing Partner - North, KPMG India releasing the AIMA KPMG Management Capability Development Index India 2022 Report



Anil Agarwal, Founder and Chairman of Vedanta, who addressed a virtual session on 'The unstoppable: Leading Vedanta's relentless growth'

Sports; Ms Bindu Subramaniam, Co-Founder and CEO, SaPa; Ms Shinjini Kumar, Co-founder, SALT amongst others.

The AIMA KPMG Management Capability Development Index India 2022 Report - AIMA's sixth such initiative was also released at the event. The report measures and evaluates management capability across industries and sectors. The conclave was physically attended by more than 300 delegates from industry, government, media and academia. Live streaming on AIMA's YouTube, Facebook and Twitter channels also increased viewership by several thousand and reached nearly 2 lac views on all platforms.



Sudha Murty, Chairperson, Murty Foundation & Author and Social Worker who addressed a virtual session on 'Changing lives: Philanthropy beyond money'





Sanjiv Goenka, Conclave Chairman and Chairman, RP Sanjiv Goenka Group

(L-R): Sanjukta Parashar, IPS Officer; Vinita Bajoria, Chairperson, Nicco Cables Ltd; Bindu Subramaniam, Cofounder and CEO, SaPa and Loveleen Tandan, Film Director & Co-Director, Slumdog Millionaire; (inset) Shinjini Kumar, Co-founder, SALT



Breeding unicorns: Sustaining startup momentum



(L-R): Harsh Jain, CEO & Co-founder, Dream11 & Dream Sports; Alok Bansal, Whole-time Director & CFO, Policybazaar; Bhavit Sheth, COO & Co-founder, Dream11 & Dream Sports and Pranjal Sharma, Economic Analyst, Advisor and Writer & Author-India Automated



(L-R): CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd; Shrinivas Dempo, Senior Vice President, AIMA and Chairman, Dempo Group of Companies; Pranjal Sharma, Economic Analyst, Advisor and Writer & Author-India Automated; Rekha Sethi, Director General, AIMA; Air Chief Marshal Vivek Ram Chaudhari, PVSM, AVSM, VM, ADC, Chief of the Indian Air Force; Harsh Pati Singhania, Immediate Past President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd and Nikhil Sawhney, Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd



Sunil Bharti Mittal, Founder and Chairman, Bharti Enterprises; Sunil Kant Munjal, Chairman, Hero Enterprise and CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd

AIMA MANAGING



From Top (L-R): Harsh Pati Singhania, then President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd; Nitin Gadkari, Minister for Road Transport & Highways, Government of India; Sanjay Kirloskar, Chairman & Managing Director, Kirloskar Brothers Ltd; Harshavardhan Neotia, Chairman, Managing India Awards Jury and Chairman, Ambuja Neotia Group; Rekha Sethi, Director General, AIMA and CK Ranganathan, then Senior Vice President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd

11th Managing India Awards

The 11th AIMA Managing India Awards ceremony was held virtually on 22nd September 2021 where stalwarts of India were recognised for their outstanding contribution in different areas. Mr Nitin Gadkari, Minister for Road Transport & Highways, Government of India was the chief guest of the programme. He congratulated each award winner and complimented AIMA for creating a unique platform for peer acknowledgement of management excellence.

Mr Hash Pati Singhania, then President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd, delivered the welcome address and Mr Sanjay Kirloskar, Convention Chairman and Chairman & Managing Director, Kirloskar Brothers Ltd gave the special address. An introduction to the awards was given by Mr Harshavardhan Neotia, Chairman, Managing India Awards Jury and Chairman, Ambuja Neotia Group. Mr CK Ranganathan, then Senior Vice President, AIMA and



Nitin Gadkari, Minister for Road Transport & Highways, Government of India

INDIA AWARDS 2021

Managing India Awards

Adi Godrej, Chairman, Godrej Group recipient of the Lifetime Contribution Award. (Inset) N K Singh, Indian Politician, Economist and Former Indian Administrative Service officer who read the citation Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group winner of the Business Leader of the Year Award. (Inset) B J Panda, National Vice-President and Spokesperson, Bharatiya Janata Party who read the citation

Chairman & Managing Director, CavinKare Pvt Ltd delivered the vote of thanks, and the introductory remarks were given by Ms Rekha Sethi, Director General, AIMA.

This year, the Lifetime Contribution Award was presented to Mr Adi Godrej, Chairman, Godrej Group and his citation was read by Mr NK Singh, Indian Politician, Economist and former Member of Parliament and bureaucrat. The Business Leader of the Year Award was given to Mr Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group who was introduced by Mr BJ Panda, National Vice President and Spokesperson, Bharatiya Janata Party.

Mr TV Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd, read the citation for Mr Adar Poonawalla, CEO, Serum Institute of India who received the Emerging Business Leader of the Year Award. The Outstanding Institution Builder Award was received by Mr AM Naik, Group Chairman, Larsen & Toubro Ltd. Ustad Amjad Ali Khan, Renowned Indian Classical Sarod Player read his citation.

The Outstanding PSU of the Year was awarded to the State Bank of India and was received by its Chairman, Mr Dinesh Kumar Khara. The citation was read by Mr Raj



Adar Poonawalla, CEO, Serum Institute of India winner of the Emerging Business Leader of the Year Award. (Inset) TV Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd who read the citation





A M Naik, Group Chairman, Larsen & Toubro Ltd recipient of the Outstanding Institution Builder Award. (Inset) Ustad Amjad Ali Khan, Renowned Indian Classical Sarod Player who read the citation

Nayak, Founder & Managing Director, House of Cheer Networks Pvt Ltd. Xiaomi India was announced as the MNC in India of the Year and Mr Manu Jain, Managing Director, Xiaomi India, received the award. Mr Rajiv Makhani, Managing Editor, NDTV presented the citation. Ms Kalli Purie, Vice Chairperson, India Today Group was conferred with the Outstanding Contribution to Media Award was introduced by Mr Shrinivas Dempo, then Vice President, AIMA and Chairman, Dempo Group of



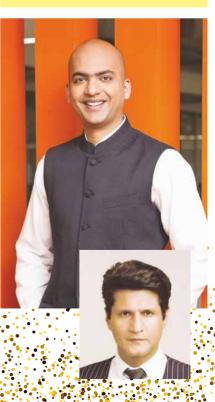
State Bank of India winner of the PSU of the Year Award, Dinesh Kumar Khara, Chairman, SBI received the award. (Inset) Raj Nayak, Founder & Managing Director, House Of Cheer Networks Pvt Ltd who read the citation

Falguni Nayar, Founder & CEO, Nykaa E-Retail Pvt Ltd winner of the Entrepreneur of the Year. (Inset) Shekhar Gupta, Editor-in-Chief and Chairman, ThePrint who read the citation

Zoya Akhtar, Film Director and Writer winner of Director of the Year Award. (Inset) Suhel Seth, Founder and Managing Partner, Counselage India who read the citation Xiaomi India winner of the MNC in India of the Year Award, Manu Jain, Managing Director, Xiaomi India received the award. (Inset) Rajiv Makhani, Managing Editor, NDTV who read the citation







FLAGSHIP EVENTS

Companies. Ms Zoya Akhtar, Film Director and Writer was awarded Director of the Year for 'Gully Boy'. Her citation was presented by Mr Suhel Seth, Founder and Managing Partner, Counselage India.

The Transformational Business Leader of the Year Award was presented to Mr Bhavish Aggarwal, Co-Founder & CEO, Ola Cabs who was introduced by Mr Vir Sanghvi, Indian Print and Television Journalist, Author, Columnist and Talk Show Host.

The Young Entrepreneur Award was presented to Mr Ritesh Agarwal, Founder & Group CEO, Oyo Rooms. His citation was read by Ms Ritu Beri, Indian Fashion Designer. Mr Shekhar Gupta, Editor in Chief and Chairman, ThePrint read the citation for Ms Falguni Nayar, Founder & CEO, Nykaa E-Retail Pvt Ltd who was announced as the Entrepreneur of the Year.

The jury members for the 11th Managing India Awards included Mr Harshavardhan Neotia, Chairman of the



Jury and Chairman, Ambuja Neotia Group; Mr Sudhir Jalan, Chairman, NEO Foods Pvt Ltd; Mr Sunil Kant Munjal, Chairman, Hero Enterprise; Mr Sanjay Kirloskar, then President AIMA and Chairman, Kirloskar Brothers Ltd; Mr Harsh Pati Singhania, Vice-Chairman and Managing Director, JK Paper; Mr Rajive Kaul, Chairman, NICCO Group; Mr Nikhil Sawhney, Vice Chairman and Managing Director, Triveni Engineering Ltd; Mr Sanjay Budhia, MD, Patton Ltd; Mr P Balaji, Director Corporate Affairs, Vodafone Idea Ltd; Late Mr Akhil Bansal, then Deputy CEO of KPMG in India.



Bhavish Aggarwal, Co-Founder & CEO, Ola Cabs winner of the Transformational Business Leader of the Year Award. (Inset) Vir Sanghvi, Indian Print and Television Journalist, Author, Columnist and Talk Show Host who read the citation



Ritesh Agarwal, Founder & Group CEO, Oyo Rooms winner of the Young Entrepreneur Award. (Inset) Ritu Beri, Indian Fashion Designer who read the citation

AIMA MANAGING



Sitting(L-R): Suresh Narayanan, Chairman and MD, Nestle India; Adar Poonawalla, Chief Executive Officer, Serum Institute of India; Nitin Gadkari, Minister for Road Transport & Highways, Government of India; Shekhar Gupta, Founder & Editor-in-Chief, ThePrint; Palki Sharma Upadhyay, Executive Editor, WION; CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd. Standing (L-R): Shereen Bhan, Managing Editor, CNBC-TV18; Rekha Sethi, Director General, All India Management Association; Shrinivas Dempo, Senior Vice President, AIMA and Chairman, Dempo Group of Companies; Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group; Harsh Pati Singhania, Immediate Past President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd; Harsh Jain, CEO & Co-founder, Dream11 & Dream Sports; S Somanath, Chairman, Indian Space Research Organisation (ISRO) and Bhavit Sheth, COO & Co-founder, Dream11 & Dream Sports. (Inset) N Chandrasekaran, Chairman, Tata Sons; Anil Agarwal, Founder and Chairman, Vedanta; Sunil Bharti Mittal, Founder and Chairman, Bharti Enterprises and Satyanarayana Chava, Founder and CEO, Laurus Labs

The 12th AIMA Managing India Awards ceremony was held in a hybrid mode on 12th April 2022. Mr Nitin Gadkari, Minister for Road Transport & Highways, Government of India was the chief guest of the programme. He complimented AIMA for fostering management excellence in the country, and said, management is the most important ingredient in the success of any organisation. Mr Gadkari said that the national mission now is to increase exports and reduce imports. "This is a golden period in India's history with great opportunities for progress and development," he said.

Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd delivered the welcome address and the introduction of the awards was given by Mr Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka



CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd

INDIA AWARDS 2022

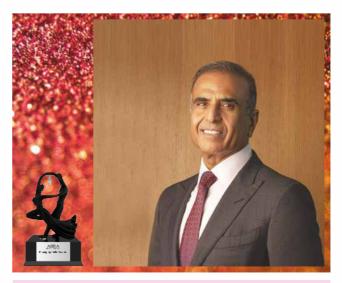


(L-R): Shrinivas Dempo, Senior Vice President, AIMA and Chairman, Dempo Group of Companies; CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd; Nitin Gadkari, Minister for Road Transport & Highways, Government of India; Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group and Rekha Sethi, Director General, All India Management Association



N Chandrasekaran, Chairman, Tata Sons recipient of the AIMA Transformational Business Leader of the year Award

Group. The introductory remarks were given by Ms Rekha Sethi, Director General, AIMA, and Mr Shrinivas Dempo, Senior Vice President, AIMA, and Chairman, Dempo Group of Companies delivered the vote of thanks. This year the Transformational Business Leader of the year award was given virtually to Mr N Chandrasekaran, Chairman, Tata Sons. The citation was read by Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd in the presence of

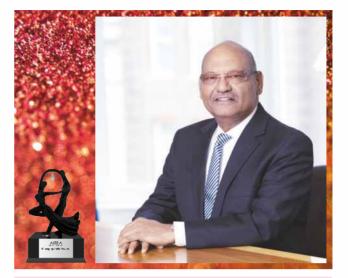


Sunil Bharti Mittal, Founder and Chairman, Bharti Enterprises recipient of the Outstanding Institution Builder Award



Ustad Amjad Ali Khan, Indian classical sarod player. Mr Anil Agarwal, Founder, and Chairman, Vedanta received the Corporate Citizen of the Year Award virtually and Mr Sunil Kant Munjal, Chairman, Hero Enterprise read his citation.

The Outstanding Institution Builder Award was virtually received by Mr Sunil Bharti Mittal, Founder and Chairman, Bharti Enterprises and his citation was read by Mr Vikram Chandra, Founder, Editorji Technologies. Mr Adar Poonawalla, Chief Executive Officer, Serum Institute of India was conferred the Business Leader of the Year award. His citation was presented by Mr Suhel Seth, Founder and Managing Partner, Counselage India.



Anil Agarwal, Founder, and Chairman, Vedanta recipient of the Corporate Citizen of the year Award



Adar Poonawalla, Chief Executive Officer, Serum Institute of India receiving the Business Leader of the Year Award from Nitin Gadkari, Minister for Road Transport & Highways, Government of India as CK Ranganathan and Sanjiv Goenka look on



Shereen Bhan, Managing Editor, CNBC-TV18 receiving the Outstanding Contribution to Media Award from Nitin Gadkari

Mr Akshay Bhalla, Office Managing Partner - North,

FLAGSHIP EVENTS



Shekhar Gupta, Founder & Editor-in-Chief, ThePrint receiving the Lifetime Contribution to Media Award from Nitin Gadkari as CK Ranganathan looks on

KPMG India read the citation for Mr Shekhar Gupta, Founder & Editor-in-Chief, ThePrint who received the Lifetime Contribution to Media award.

This year the Outstanding PSU of the Year was awarded to Indian Space Research Organisation (ISRO) and was received by its Chairman, Mr S Somanath. The citation was read by Ms Monica Khanna, Director, K J Somaiya Institute of Management. Serum Institute of India was announced as the Indian MNC of the Year and Mr Adar Poonawalla, Chief Executive Officer, Serum Institute of India, received the award. Mr Nikhil Sawhney, Vice President, AIMA, and Vice Chairman & Managing Director, Triveni Turbine Ltd presented the citation.

This year the MNC in India of the Year Award went to Nestle India. Mr Suresh Narayanan, Chairman, and MD,

S Somanath, Chairman, Indian Space Research Organisation (ISRO) recipient of the Outstanding PSU of the Year Award with Monica Khanna, Director, K J Somaiya Institute of Management





Suresh Narayanan, Chairman and MD, Nestle India receiving the MNC in India of the Year Award from Nitin Gadkari



Nestle India received the award. Ms Vandana Luthra, Founder, VLCC Group read the citation. The Emerging Business Leader of Year Award was presented to Dr Satyanarayana Chava, Founder and CEO, Laurus Labs, and the citation was read by Mr Muzaffar Ali, Indian Film maker.

Mr Harsh Jain, CEO & Co-founder & Mr Bhavit Sheth, COO & Co-founder, Dream11 & Dream Sports received the Young Entrepreneur Award and Ms Ritu Beri, Indian fashion designer presented the citation. The Outstanding Contribution to Media Award was presented to Ms Shereen Bhan, Managing Editor, CNBC-TV18, and Ms Palki Sharma Upadhyay, Executive Editor, WION. Mr P Balaji, Chief Regulatory& Corporate Affairs



Dr Satyanarayana Chava, Founder and CEO, Laurus Labs recipient of the Emerging Business Leader of Year Award

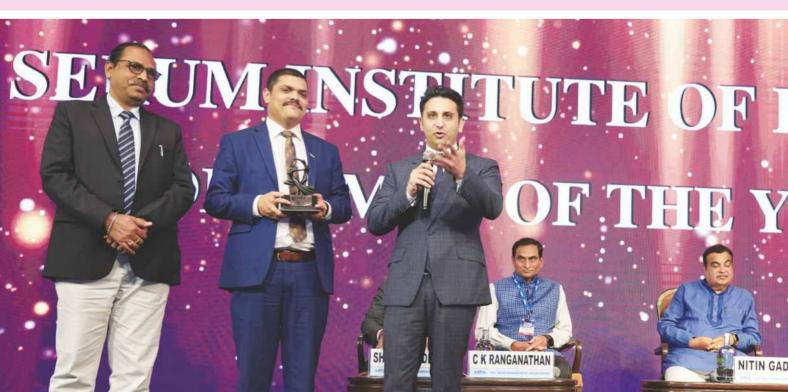


Palki Sharma Upadhyay, Executive Editor, WION receiving the Outstanding Contribution to Media Award from Nitin Gadkari as CK Ranganathan looks on

Officer, Vodafone Idea Ltd, and Mr Jatin Das, Indian painter, Sculptor, and Muralist read the citation for the awardees.

This year's jury members included Dr Sanjiv Goenka, Chairman of the Jury and Chairman, RP-Sanjiv Goenka Group; Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Private Limited; Mr Sunil Kant Munjal, Chairman, Hero Enterprise; Mr Harshavardhan Neotia, Chairman,

Adar Poonawalla, Chief Executive Officer, Serum Institute of India addressing on receiving the Indian MNC of the Year Award



FLAGSHIP EVENTS



Ambuja Neotia Holdings Pvt Ltd; Ms Preetha Reddy, Executive Vice Chairperson, Apollo Hospitals Enterprise Ltd; Mr Rajive Kaul, Chairman, Nicco Engineering Services Ltd; Mr P Balaji, Chief Regulatory and Corporate Affairs Officer, Vodafone Idea Ltd; Mr Harsh Pati Singhania, Vice Chairman & Managing Director, JK Paper Ltd; Mr Nikhil Sawhney, Vice Chairman & Managing Director, Triveni Turbine Ltd; Mr Shrinivas Dempo, Chairman, Dempo Group of Companies; Mr Inderdeep Singh, President & Managing Director, Continental Device India Pvt Ltd and Mr Akshay Bhalla, Office Managing Partner–North, KPMG India.

Bhavit Sheth, COO & Co-founder and Harsh Jain, CEO & Co-founder, Dream11 & Dream Sports, recipients of the Young Entrepreneur Award

Recognising

Stalwarts

of India

<image>

Ustad Amjad Ali Khan, Indian classical sarod player; Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group and Rekha Sethi, Director General, AIMA



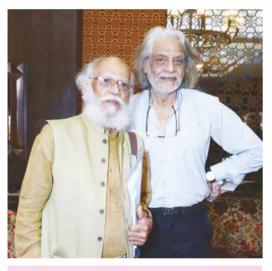




JS Juneja, Chairman, Global Projects & Services (P) Ltd; Rekha Sethi, Director General, AIMA and Rajiv Vastupal, Chairman & Managing Director, Rajiv Petrochemicals Pvt Ltd



Ritu Beri, Indian fashion designer and Vandana Luthra, Founder, VLCC Group



Jatin Das, Indian painter, sculptor and muralist and Muzaffar Ali, Indian Filmmaker



Suhel Seth, Founder and Managing Partner, Counselage India; Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group and Vikram Chandra, Founder, Editorji Technologies



Arun Kumar, Former CEO, KPMG in India



Nikhil Sawhney, Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd and P Balaji, Chief Regulatory & Corporate Affairs Officer, Vodafone Idea Ltd



Akshay Bhalla, Office Managing Partner - North, KPMG India

START

New Programmes & Initiatives





Chairperson



Preetha Reddy, Executive Vice Chairperson, Apollo Hospitals Enterprise Limited

Co-Chairperson



Vinita Bajoria, Chairperson, Nicco Cables Ltd

In an attempt to encourage and enable women professionals and experts to go beyond perceived boundaries, AIMA has launched a Women's Council – 'AIMA Aspire' – with the overarching objective of 'Strengthening Women Leaders'.

This special Council will act as a platform to inspire and advance women's leadership, through best practice sharing, networking, mentoring, and growth. The overall mission and vision of the Council will be to encourage emerging women achievers of today to become exemplary leaders of tomorrow.

Dr Preetha Reddy, Executive Vice Chairperson of Apollo Hospitals Enterprise Limited is currently spearheading the Council as its Chairperson; while Ms Vinita Bajoria, Chairperson, Nicco Cables Ltd will be driving it forward as the Co- Chairperson. A Core Committee of eminent woman leaders and experts, including Ms Pallavi Dempo, Executive Director, Dempo Industries Ltd; Ms Pavitra Singh, CHRO, PepsiCo India; Ms Anusha Shetty, Chairperson and Group CEO, Grey Autumn; Ms Aarti Kelshikar, Intercultural Consultant and Author; Ms Madhavika Bajoria, Chief of Staff and Senior Partnerships Manager, AVPN; Ms Bindu Subramaniam,

> An exclusive Community of Women Professionals and Experts



START

Co-Founder and CEO, SaPa and Ms Vishalli Dongrie, Partner & Head Human Capital Consulting (Organisation, People & Change) KPMG; has also been set up to assist in building and developing AIMA Aspire.

In order to gain a better understanding of the changing needs and interests of women professionals, a survey was recently conducted to identify some key focus areas for the Council. Key areas identified included enabling women to rise to leadership roles, encouraging entrepreneurship amongst women, enhancing financial literacy, focussing on up skilling working women, increasing the scope of work of women in organisations, amongst others. AIMA Aspire will be building its initiatives around these key focus areas, and also explore new and emerging themes in line with the evolving business environment.

To help augment the personal and professional development of its members. AIMA Aspire will organise special programmes, sessions, workshops focussed around relevant areas based on current and future needs of women professionals. These programmes will be organised in both large scale and focus group formats and will be led by renowned women achievers and seasoned industry experts.

Core Committee Members

Anusha Shetty, Chairperson & Group CEO, Grey Group

Co-Founder and CEO, SaPa



Aarti Kelshikar, Intercultural Coach, Founder 3A, Consulting,

Author of How India Works

Pallavi Dempo, Executive Director of Dempo Industries Pvt Ltd & Trustee - Dempo Charities Trust



Pavitra Singh, CHRO, PepsiCo India



Vishalli Dongrie, Partner, Head -People & Change Advisory, KPMG in India





Joint Programme with Indian Army



Delegates with Army officers at Joshimath

AIMA is proud to associate with the Indian Army for a Joint Management Programme, for exchange of knowledge. The programme was organised from 15th-20th November 2021.

It provided a platform for delegates from India Inc to learn and imbibe the Armed Forces' exceptional leadership and management skills. The participants interacted with officers and jawans and learnt from the Army's way of handling crisis with attention to minute details and intricate planning. The participants also got a first-hand experience of the challenges faced by our armed forces in hostile terrains and climatic conditions. The programme provided insights to both Indian Army and India Inc to collaborate, work and find solutions for some of the challenges/problems the army is facing, particularly in the hostile front posts. The programme was attended by 13 senior executives from seven organisations namely Apollo Hospitals Enterprise, Tata Steel, TCI Supply Chain Solutions, Dempo Group of Companies, Tata Chemicals, Hero Enterprise, and CavinKare Private Ltd.

The second programme under this series was organised from 18th - 25th June 2022 in the Ladakh region. It was

Learning the Armed Forces' leadership and management skills





Delegation with HQ 114 Infantry Brigade Officers

an 8 day programme which started on 18th June from Leh. Delegates visited and met the various brigades at Leh, Pratapur, Tangste, Karu, and Kargil. At Leh, they had an interaction at Supply Company and Ordnance Company. A special session was also held with De – Inducted unit from Siachen Glacier. The delegates also visited the Hall of Fame, Rezangla War Memorial and Kargil War Memorial. The programme concluded on 25th June 2022.

The programme was attended by senior executives from Larsen & Toubro Defense, Shiva Texyarn, TCI Supply Chain Solutions, Choksi Labs, DCM Shriram, and CavinKare Private Ltd.



AIMA Management Cafe



From Top: R Gopalakrishnan, Corporate Advisor, Author and Past President, AIMA; Harish Bhat, Brand Custodian, Tata Sons and Dr Pawan Goenka, Former Managing Director and CEO, Mahindra & Mahindra Ltd AIMA launched a new online series of monthly webinars called AIMA Management Café, which will bring the latest management thought, practices and trends to help stay abreast in these rapidly evolving times. The first session in the series was held on 1st December 2021 with Mr R Gopalakrishnan, Corporate Advisor, Author and Past President, AIMA on the theme 'Lessons from Managing Turbulent Times'. Mr Shrinivas V Dempo, Senior Vice President, AIMA and Chairman. Dempo Group of Companies was the moderator of the session. Ms Rekha Sethi, Director General, AIMA, introduced the speaker and the session. Mr R Gopalakrishnan shared his views on how organisations and individuals could work to avoid or control surprises that cause turbulence.

The second session of the Management Cafe series was held on 14th February 2022 with Mr Harish Bhat, Brand Custodian, Tata Sons. The theme of the session was 'Tata Stories – Timeless lessons that inspire and provoke'. The session was based on the book authored by Mr Bhat on the subject. The session was moderated by Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd and Ms Rekha Sethi, Director General, AIMA, introduced the speaker.

The third edition of the Management Cafe Series was organised with Dr Pawan Goenka, Former Managing Director and CEO of Mahindra & Mahindra Ltd on 22nd April 2022 on the theme 'India's March towards being a Manufacturing Power House'. The session was moderated by Mr Shrinivas V Dempo, Senior Vice President, AIMA & Chairman, Dempo Group of Companies.

All sessions were very well received with a large number of participants attending on various platforms of AIMA.

WomenSpeak Session



Naina Lal Kidwai, Additional Director and Senior Advisor Rothschild India and Dr Preetha Reddy, Chairperson, AIMA Aspire and Executive Vice Chairperson, Apollo Hospitals Enterprise Ltd

The first session of AIMA Aspire WomenSpeak was successfully conducted on 1st September 2022 with Ms Naina Lal Kidwai, Additional Director and Senior Advisor Rothschild India as the speaker of the session. The theme of the session was 'Leadership in a Post Covid World - What it takes to Win' and was moderated by Dr Preetha Reddy, Chairperson, AIMA Aspire and Executive Vice Chairperson, Apollo Hospitals Enterprise Ltd. AIMA Director General. Ms Rekha Sethi commenced the session with the welcome and introductions. The session highlighted how leadership in the postpandemic world means shifting not only management methods, but also the mindset whilst continuing to navigate through the ever-changing world and providing consistent guidelines. Speaking on the post Covid work environment, Ms Kidwai said that we are at a juncture which will be defining for our lifetimes. This calls for redefining the roles of corporates and women; and that of technology. In order to succeed in these uncertain times, collaboration and the effective use of technology will hold the key. Ms Vinita Bajoria, Co-Chairperson, AIMA Aspire and Chairperson, Nicco Cables Ltd delivered the vote of thanks.

Ms Naina Lal Kidwai, an MBA from the reputed Harvard Business School retired in 2015 as Executive Director on the board of HSBC Asia Pacific and Chairman HSBC India. She currently chairs the Financial Services Working Group of the BRICs Business Council and is a member the INDO-ASEAN Business Council. A recipient of many awards and honours, she was awarded the Padma Shri by the Government of India for her contribution to Trade and Industry.

> Leadership in a Post Covid World - What it takes to Win





AIMA-Dr KS Basu Annual Memorial Lecture

AIMA and Dr KS Basu Memorial Foundation came together to organise the first of the Annual AIMA - Dr KS Basu Annual Memorial Lecture on 8th February 2022. The theme for the inaugural lecture was 'Managing in the Digital World' and Mr TV Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd was the speaker. The session was moderated by Mr CK Ranganathan, President, AIMA and Chairman & MD, CavinKare Pvt Ltd. Ms Rekha Sethi, Director General, AIMA introduced the speakers and the session, followed by remarks by Prof Ravi Dhingra, Managing Trustee, Dr KS BasuTrust.

The session focused on how Covid has accelerated digital growth and made it inevitable for people to learn, irrespective of age and change consumer habits. Online

buying behaviour, automation of office work is here to stay. Mr TV Mohandas Pai emphasised on the fact that geography has become history today and the world has become one single platform. The principles that will define business include the world becoming one big global business, the barrier to trade coming down, the rate of innovation accelerating - innovation cycle time coming down resulting in new products and services coming out in a short period of time. Change will be the new constant and we need to reimagine our management structures - creating agile management. building strategic value creation, having a strong supply chain and high-guality human capital shall be the key to the success of the business. The session received very good response with over 2000 participants attending on various platforms of AIMA.



From Top (L-R): TV Mohandas Pai, Past President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd and Prof Ravi Dhingra, Managing Trustee, Dr K S Basu Trust

Women Leadership Workshop

AIMA organised the first Women Leadership Workshop on the theme 'Choose to Challenge' on 17th February 2022. Ms Apurva Purohit, Co-Founder, Aazol was the keynote speaker of the workshop. The programme was moderated by Ms Monisha Chowla, Operation Director, Media Monks. A knowledge session on grooming was conducted by Lieut Rita Gangwani, founder, RIGA HAUS, Rita Gangwani's house of personality transformation.

AIMA organised the second Women Leadership Workshop on 20th May 2022 virtually. The keynote address was delivered by Ms Vartika Shukla, Chairperson & Managing Director, Engineers India Ltd. She spoke about the challenges faced by women in the corporate world and how to come out of these. Ms Nina Chatrath, Leadership and Business Consultants & Independent Board Director, Oriental Hotels Limited was the moderator of the session. A special session on wellness was conducted by Ms Shikha Sharma, Founder and MD, Nutriwel Health; and a session on Financial Management was delivered by Ms Satya, Sr Content Creator, HT Mint.

During the programmes, a business simulation workshop (AIMA BizLab) and a business quiz were also conducted. The objective of the workshop was to respond and adapt to the challenges in the changing landscape due to rapid global economic trends. The workshop also focused on the latest concepts, ideas and tools to help align business practices with global economic developments and conditions. Several women professionals from various organisations and sectors participated in these exclusive programmes.

The 3rd edition of Women Leadership Workshop is scheduled on 16th September 2022 in an online mode with eminent speakers and young women leaders.



From Top (L-R): Vartika Shukla, Chairperson & Managing Director, Engineers India Ltd; Monisha Chowla, Operation Director, Media Monks; Shikha Sharma, Founder and Managing Director, Nutriwel Health; Apurva Purohit, Co-Founder, Aazol; Satya, Sr Content Creator, HT Mint; Lieut Rita Gangwani, Founder, RIGA HAUS and Nina Chatrath, Leadership and Business Consultants & Independent Board Director, Oriental Hotels Ltd





Gamification Workshop

In continuation to the Management Development Programme series, AIMA has launched a new workshop through gamification. The first online workshop was held on 4th March 2022. The workshop aimed to create a platform for learning agility, critical thinking, problem solving, collaboration, and innovation with team behaviour (ACPCIT) through gamification. These skills are key to effectiveness and higher productivity for individuals and for the organisation at large. The programme is designed in a fashion to enable learning of these skills through interesting and contemporary simulation case studies. Organisations that participated included Indian Oil Corporation, Dangerous Goods Management India Pvt Ltd, Credence Resource Management, QQS World, Talentedge, MXV Consultancy, NTPC and Gail. The workshop was very well received and appreciated.

> Evaluating business strategies in a virtual environment



EXPLORE

Going beyond Indian shores

CEOs' Delegation to Dubai



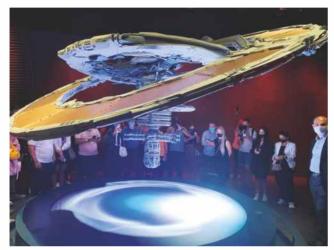
(L-R): Shiv Siddhant Kaul, Managing Director, Nicco Engineering Services Ltd; Nikhil Sawhney, Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd; Reena Singh, Joint Secretary, Delhi Crafts Council; Vinita Bajoria, Chairperson, Nicco Cables Ltd; CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd; H. E. Helal Saeed Al Marri, Director General, Dubai's Department of Economy and Tourism; Sunil Kant Munjal, Chairman, AIMA International and Chairman, Hero Enterprise; Rajive Kaul, Chairman, Nicco Engineering Services Ltd; Rekha Sethi, Director General, AIMA and Inderdeep Singh, President and Managing Director, Continental Device India Pvt Ltd

After a hiatus of more than two years, AIMA resumed its very popular CEO Delegations with a group to Dubai to witness Expo 2020 from 23rd to 25th March 2022 and also met up with key Government officials on the sidelines. The programme was led by Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd and Mr Sunil Kant Munjal, Chairman, AIMA International and Chairman, Hero Enterprise. The other members of the programme included Mr Nikhil Sawhney, Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd; Mr Rajive Kaul, Chairman, Nicco Engineering Services Ltd; Ms Rekha Sethi, Director General, All India Management Association: Mr Inderdeep Singh, President and Managing Director, Continental Device India Private Limited; Ms Vinita Bajoria, Chairperson, Nicco Cables Ltd; Mr Shiv Siddhant Kaul, Managing Director, Nicco Engineering Services Ltd and Ms Reena Singh, Joint Secretary, Delhi Crafts Council.



The delegation at the Dubai Expo entrance

The programme included a visit to the Dubai Expo 2020 with the group starting their journey from the India pavilion and going on to see the pavilions of USA, Spain, Ukraine, Slovakia and Saudi Arabia. The group also met up with HE Helal Saeed Al Marri, Director General, Dubai's Department of Economy and Tourism and visited the DMCC Centre. One of the key meetings of the



Visit to the Museum of the Future



At the Slovakia pavilion

programme was with the Dubai Future Foundation and Area 2071 and the visit to The Museum of the Future. Another important meeting was with Desert Control, who specialise in climate-smart Agri-tech solutions to combat desertification, soil degradation, and water scarcity.



Outside Museum of the Future





Discussions with HE Helal Saeed Al Marri, Director General, Dubai's Department of Economy and Tourism





Goodwill messages at the Ukraine pavilion

Members of the delegation



Delegates at the USA pavilion

EXPLORE



Delegates at Nammos in Four Seasons Hotel



Presentation at Dubai Future Foundation



Delegates at the DMCC meeting





At the India pavilion

At the Ukraine pavilion



Horasis



From Top (L-R): Sunil Kant Munjal, Past President, AIMA and Chairman, Hero Enterprise; Harshavardhan Neotia, Past President, AIMA and Chairman, Ambuja Neotia Group; Pramod Bhasin, Chairman, Clix Capital and Rekha Sethi, Director General, AIMA

Horasis Asia Meeting

AIMA was a co-organiser of the Virtual Horasis Asia Meeting held on 26th November 2021. Over 400 of the foremost business and political leaders from Asia and the world gathered to discuss how to shape the path forward through Asia's big transitions and how to adopt innovation to build towards a resilient post-Covid Asia. The sessions mainly focused on rebooting economic activity, how jobs in the region will look going forward, and how more sustainable development can occur in Asia in a post-coronavirus world.

A special AIMA session was held on 'The great game: India's place and role in new Asia' moderated by Mr Sunil Kant Munjal, Past President, AIMA and Chairman, Hero Enterprise; and introduced by Ms Rekha Sethi, Director General, AIMA. The speakers at this special session included Mr Pramod Bhasin, Chairman, Clix Capital and Mr Harshavardhan Neotia, Past President, AIMA and Chairman, Ambuja Neotia Group. The speakers discussed how India's security and economic interests are being impacted by a churn in America's Asia strategy and China's growing assertiveness; and how it is imperative for India to reassess its position and strategy.

The Horasis Asia Meeting is Asia's premier gathering of the region's most senior leaders from business and government. Through the course of the programme, participants were given a systemic view of activities affecting the drivers of Asia's economic success and how Asian businesses interact regionally as well as globally.

Horasis USA Meeting

AIMA participated in the Horasis USA Meeting held virtually on 4th March 2022, organised by Horasis: The Global Visions Community. The meeting held on the theme 'Shaping America's Role in the Post-Covid World', focused on the future of the United States of America and its influence on the rest of the globe. The meeting gathered 750 speakers over more than 150 sessions. Many senior leaders from government and business – from the US and elsewhere – participated and proposed ideas on how to shape America's and the world's agenda.

AIMA hosted a special digital plenary session on 'The US and India: Partnering for the Post-virus Era' moderated by Mr Sunil Kant Munjal, Chairman, Hero Enterprise. The panelists included Mr Suresh Prabhu, Member of Parliament and Former Cabinet Minister; Mr Harry Broadman, Partner and MD, Chair - Emerging Markets Practice, Berkeley Research Group LLC; Mr R Mukundan, MD, Tata Chemicals Ltd. Ms Rekha Sethi, Director General, AIMA introduced the session.

Sharing his views on the India-US collaboration on climate change, energy conservation etc, Mr Suresh Prabhu said, "India and the US must look at a long term vision – as climate change is not immediately about financial policies but a long-term philosophy." Speaking at the session Mr Munjal said, "For too long the US and India have not talked at surface level. Despite this, India and US pharma did a great job on Covid." Mr Broadman opined that the US administration has not been developing Indian links; and suggested that India take the initiative when it takes the chair of the G20. Mr Mukundan suggested further cooperation in the area of transition to net-zero - especially on nuclear energy and green hydrogen. Ms Sethi delivered the introductory remarks and set the context of the session.

AIMA has been a co-organiser of the Horasis India Meetings and Horasis Asia Meetings held every year, as well as a regular participant at the Horasis Global Meetings.



From Top (L-R): Suresh Prabhu, Member of Parliament and Former Cabinet Minister; Sunil Kant Munjal, Chairman, Hero Enterprise; Harry Broadman, Partner and Managing Director, Chair - Emerging Markets Practice, Berkeley Research Group LLC; Rekha Sethi, Director General, AIMA and R Mukundan, Managing Director, Tata Chemicals Ltd

St Gallen Symposium



Members of the AIMA delegation for the St Gallen Symposium



Shashi Tharoor, Author and Member of Parliament, Lok Sabha addressing

AIMA, as the India partner of the St Gallen Symposium, participated in the 51st edition of the symposium held on 5th – 6th May 2022 at the University of St Gallen, Switzerland. AIMA participated with a high-profile delegation of speakers including Dr Shashi Tharoor, Author and Member of Parliament, Lok Sabha; Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Private Ltd; Mr Rajive Kaul, Chairman, Nicco Engineering Services Ltd; Mr Sudhir Jalan, Co-Chairman, Reiter India Pvt Ltd; Mr Ritesh Agarwal, Founder & Group CEO, OYO; Mr Aditya Ghosh, Co-Founder, Akasa Airlines and Mr Pranjal Sharma, Economic Analyst, Advisor and Author.

The Symposium is aimed at promoting cross generational dialogue on the most pressing issues of present times. This year's convention witnessed over 120 speakers from three generations of leaders across



Shashi Tharoor, Author and Member of Parliament, Lok Sabha at the St Gallen Symposium

The St Gallen Symposium, formerly known as the International Management Symposium and the ISC Symposium, is an annual conference that takes place in May at the University of St Gallen in Switzerland. It hosts inter generational debates on economic, political, and social developments between decision makers. It has the unique distinction of being organised and run entirely by students of the University - the International Students, Committee (ISC) supported by the St Gallen Foundation.

A platform for crossgenerational dialogue and collaboration



business, policy, civil society and academia, who deliberated on climate change, impact of Covid-19 pandemic, political tensions, and the Russia-Ukraine war. The implications of the Russian invasion and effective ways to support Ukraine took centre stage. The need to join forces and stand together was the underlining message of this year's symposium, which was in line with the theme 'Collaborative Advantage'.

(L-R): Pranjal Sharma, Economic Analyst, Advisor and Author; Ritesh Agarwal, Founder & Group CEO, OYO and Aditya Ghosh, Co-Founder, Akasa Airlines





Asian Association of Management Organisations



AAMO members at the 1st Council Meeting of 2022

A long time and important member of the Asian Association of Management Organisations (AAMO), AIMA continued into the last year of its 3-year tenure of holding the AAMO Presidency under Mr Rajive Kaul, and managing the Secretariat. As the AAMO Secretariat, AIMA facilitated online parleys with other National Management Associations and developed ideas for increased cooperation among member countries.

AAMO 3rd Council Meeting 2021 & 10th Annual General Meeting

AIMA participated in AAMO's 3rd Council Meeting 2021 & 10th AGM held on 16th November 2021 online via Zoom. AAMO representatives including those from Australia, Hong Kong, India, Macau, Malaysia, Nepal, Pakistan, Philippines, and Sri Lanka joined to discuss the current and future plans of the organisation.

The Asian Management Games 2021 was successfully held from May to July 2021, with India emerging as the Champions (SAIL- Rourkela Steel Plant).



Rajive Kaul, President, AAMO and Chairman, NICCO Group

1st Council Meeting 2022

The first Council Meeting of 2022 was held on 19th May 2022 via Zoom. AAMO representatives from all member nations were present at the meeting and discussed ways and means to enhance the reach and scope of AAMO. AIMA will be handing over the Presidency of AAMO as well as the Secretariat Office to Hong Kong Management Association, at the 11th AGM.

EXPAND

Spreading Management Thought



LeaderSpeak Sessions

AIMA continued its hugely popular LeaderSpeak Series a series of webinars conducted with several thought leaders from all walks of life. These sessions are organised by the LMA and membership division of AIMA.

The 49th LeaderSpeak session was conducted on 28th October 2021 with Ambassador G Parthasarathy, Former Diplomat - Ambassador to Myanmar, Australia, Redrawing the growth map for a digital, resilient & financially inclusive economy'. The session was moderated by Mr Nikhil Sawhney. Ms Rekha Sethi, Director General, AIMA, introduced the speaker and the session. Mr Sanjiv Bajaj shared how financial services as a business, be it loan, insurance, asset management; is about managing risk smartly. AIMA's 51st LeaderSpeak session was conducted on 17th December 2021 with Mr Sriram Natarajan – CEO, Molbio Diagnostics Pvt Ltd. The



Pakistan and Cyprus & Author. The theme of the session was 'India's two front test: Tackling China and Taliban' and was moderated by Mr Nikhil Sawhney, Vice President, AIMA & Vice Chairman and Managing Director, Triveni Turbine Limited and Director, Triveni Engineering and Industries Ltd.

The 50th LeaderSpeak was held on 7th December 2021 with Mr Sanjiv Bajaj, Chairman & MD, Bajaj Finance Limited on the theme 'Beyond Covid-19 Pandemic:

theme of the session was 'Overcoming India's healthcare deficit: The role of remote and mobile healthcare' and was moderated by Mr Shrinivas V Dempo, Senior Vice President, AIMA & Chairman, Dempo Group of Companies.

Another LeaderSpeak session was held on 19th January 2022 with Mr Rajiv Pratap Rudy, Member of Parliament, Chairman FICCI Forum of Parliamentarians, President Aero Club of India & Former Union Minister on the theme 'No state left behind: Making national growth inclusive'. The session was moderated by Mr CK Ranganathan, President, AIMA and Chairman & MD, CavinKare Pvt Ltd. Mr Rajiv Pratap Rudy shared how there is a need to create an environment throughout the country to sustain growth and how we need to continuously work on the political vision for such growth.

Mr Jayant Sinha, Hon. Chairperson of the Parliamentary

advanced technologies like green hydrogen, biofuels etc.

The 54th LeaderSpeak session was held on 9th March 2022 with Mr Baijayant "Jay" Panda, National Vice President and Spokesperson of the Bharatiya Janata Party (BJP). The theme of the session was 'Regional inclusion: Broadening India's economic growth base' and was moderated by Mr CK Ranganathan. Ms Rekha



Standing Committee on Finance and Member of Parliament (Lok Sabha) was the speaker of the 53rd LeaderSpeak session. The theme of the programme was 'Net Zero is Net Positive: A Green Frontier Development Model for India' and was held on 27th January 2022. The session was moderated by Mr Shrinivas V Dempo. Mr Jayant Sinha shared how we need to unleash market forces to get us to net zero - convert electricity systems to renewables, move to electric vehicles, implement Sethi welcomed the speaker and the session chair. The session received a very good response with participants attending on various platforms of AIMA.

Another LeaderSpeak session was conducted on 8th April 2022 with Ms Arundhati Bhattacharya, Chairperson and CEO, Salesforce, India & Former Chairperson of State Bank of India. The session was based on the book written by her, 'Indomitable – A Working Woman's Notes



on Work, Life & Leadership'. The fireside chat was moderated by Mr Sunil Kant Munjal, Past President, AIMA and Chairman, Hero Enterprise.

The 56th LeaderSpeak session was held on 29th April 2022 with Ambassador Kanwal Sibal, Former Foreign Secretary of India on the theme 'A multipolar world: Inevitable or wishful thinking'. The session was moderated by Mr Nikhil Sawhney and Ms Rekha Sethi welcomed and introduced the speaker.

A session on the theme 'India's Neutrality: Stay the Course or Switch' was organised on 3rd June 2022 with

'Policybazaar: Platform to player'. The session was moderated by Mr C K Ranganathan.

The 59th LeaderSpeak session was conducted on the theme 'Strengthening Leadership' on 28th July 2022. Ms Vinita Bali, Independent Director on Global Boards and former MD – Britannia was the speaker of the programme and Mr Shrinivas V Dempo moderated the session.

Another session was held on 18th August 2022 with Mr Rajan R Navani, Vice Chairman & MD, Jetline Group of Companies JetSynthesys on 'The Metaverse



Ambassador Shyam Saran, Former Foreign Secretary & Former Chairman of the National Security Advisory Board. The session was moderated by Mr CK Ranganathan and was very well received by the participants attending on various platforms of AIMA.

The 58th LeaderSpeak session was held on 20th July 2022 with Mr Alok Bansal, Co-founder & Executive Vice Chairman, PB Fintech Limited on the theme

Conversation'. The session was moderated by Dr Ganesh Natarajan, Chairman - 5F World & Member, AIMA Governing Council. The session received a very good response with participants joining online as well as through AIMA's social media platforms.





Participants of Leadership Retreat at Goa

Leadership Retreat

AIMA organised its Leadership Retreat on the theme 'Leadership in the Post Pandemic World' from 31st March to 2nd April 2022 at Goa. The Retreat aimed to revisit and reinvent the business strategies and models for efficiently addressing the new realities created by the global pandemic and disruptions.

The leaders who addressed the Retreat included Mr Sunil Bhaskaran, CEO and Managing Director, AirAsia India; Mr Santosh Desai, Managing Director & CEO, Futurebrands India; Mr Shrinivas Dempo, Sr Vice President, AIMA & Chairman, Dempo Group of Companies; Ms Anusha Shetty, Chairperson and Group CEO, Grey & Autumn Grey; Mr Indranil Chakraborty (IC), Founder, StoryWorks; Mr Ahmad Javed, Former Commissioner of Police, Mumbai & Former Ambassador of India to Saudi Arabia; Mr Mandip Singh Soin, Founder and MD, Ibex Expeditions & Founding President, Responsible Tourism Society of India; Maj Gen Rajendra Singh Mehta (Retd), Indian Army and Mr Sunil Tandon, Chairman, Capital Partners and Senior Advisor, Thoth Infra. The retreat was attended by 20 delegates.



Shrinivas Dempo, Senior Vice President, AIMA & Chairman, Dempo Group of Companies addressing



9th HR Leadership Retreat

AIMA organised its 9th HR Leadership Retreat on the theme 'Aligning HR Strategies with New World Order' on 26th - 28th May 2022 in Goa. The Retreat was chaired by Mr P Dwarakanath, Programme Chairperson & Former Chairman, GSK Consumer Healthcare Ltd.

The Retreat was addressed by eminent industry experts including Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd; Mr SY Siddiqui, Chairman, AIMA HR Core Committee & Executive Advisor, Maruti Suzuki India Ltd; Mr Ranjan Kumar Mohapatra, Director HR, Indian Oil Corporation Ltd; Mr C Javakumar, Executive Vice President & Head -Corporate HR, Larsen & Toubro Ltd; Mr Suresh Dutt Tripathi, Chief Human Resources Officer, Air India Ltd; Mr Ashok Taneja, Advisor, Minda Industries Limited; Ms Pavitra Singh, CHRO, PepsiCo India; Mr Dinesh Mishra, Regional Director-Talent Acquisition, Abbott Healthcare Pvt Ltd; Mr R Anand, Principal Consultant & Advisor -HR, HCL Technologies Ltd and Mr Indranil Chakraborty (IC), Founder, Story Works. The Retreat brought together CHROs, senior HR professionals and decision makers from across the industry for a dialogue with the CEOs and HR leaders.



Pavitra Singh, CHRO, PepsiCo India and P Dwarakanath, Programme Chairperson & Former Chairman, GSK Consumer Healthcare Ltd

The Retreat was designed to learn from the experiences of successful leaders and organisations on the challenges being faced by HR in the new business landscape, and the ways to modernise HR for a strategic role in business growth. The retreat was attended by HR professionals from across industries.



5th Digital & Social Marketing Retreat



AIMA organised the 5th edition of its Digital & Social Marketing Retreat on the theme 'A Digital World – The Consumer Wins, The Middleman Struggles' from 21st to 23rd August 2022 at Goa. The Retreat was chaired by Mr Shiv Shivakumar, Group Executive President, Corporate Strategy & Business Development, Aditya Birla Group.

The Retreat was an informal setting with knowledge and experience-sharing sessions and brought together the CEOs, CMOs, senior marketing professionals and decision makers from both digital and non-digital businesses for a dialogue with the CEOs and innovators who are leading the growth of digital markets. The format of the Retreat included interactive sessions, case studies, talks and a special workshop was organised on Metaverse by Mr Sandeep Alur of Microsoft.

Some of the eminent speakers who addressed the participants included Mr Rohit Dadwal, Managing Director - Asia Pacific, MMA Global; Mr Pankaj Rai, Group Chief Data and Analytics Officer, Aditya Birla Management Corporation Pvt Ltd; Mr Sandeep Alur, Director, Microsoft Technology Centre, Microsoft; Ms Anusha Shetty, Chairperson & Group CEO, Grey Group; Mr Bhaskar Ramesh, Director- Omnichannel, Google India; Ms Radhika Sridharan, Partner, Bain & Company and Mr Suhail Ghai, Chief Digital & Information Officer, Max Life Insurance Company Ltd.



Shiv Shivakumar, Retreat Chairperson, Group Executive President, Corporate Strategy & Business Development, Aditya Birla Group addressing



BusinessUnusual Series

In continuation of its endeavour to help build management capability in these difficult times, AIMA set up the 3rd edition of its BusinessUnusual Series. The AIMA BusinessUnusual Series is a set of one day online programmes, aimed at preparing enterprises to get back to business quickly in the post lockdown phase. Anusha Shetty, Chairperson & Group CEO, Grey Group India and Mr Pramod Bhasin, Founder, Genpact and Chairman, Clix Capital Services. The programme focused on the experiences and lessons learnt in the recent past and how the pandemic made business leaders more agile, humane and socially responsible. The programme was attended by 37 delegates from

The first three programmes under the 3rd series were



From Top (L-R): CK Ranganathan, President AIMA, MD & CEO, CavinKare Pvt Ltd; Sanjiv Mehta, Chairman & MD, Hindustan Unilever Ltd & President, Unilever, South Asia; Harish Bhat, Brand Custodian, Tata Sons; Sunil Bhaskaran, CEO & MD, AirAsia (India) Ltd; Manoj Kohli, Country Head, Soft Bank; Anusha Shetty, Chairperson & Group CEO, Grey Group India; Rekha Sethi, Director General, AIMA and Pramod Bhasin, Founder, Genpact and Chairman, Clix Capital Services

held in August 2021. The fourth programme was held on 20th November 2021 on the theme 'Riding Complexity: Leading with Capacity and Conscience'. The speakers who addressed the programme included Mr Sunil Bhaskaran, CEO & MD, AirAsia (India) Ltd; Mr Sanjiv Mehta, Chairman & MD, Hindustan Unilever Ltd & President, Unilever, South Asia; Mr CK Ranganathan, President AIMA, MD & CEO, CavinKare Pvt Ltd; Ms diverse industries including PSUs, FMCG, Manufacturing and Education.

The fifth programme in the series was held on the theme 'The Big Shift: Brands and Consumption after the Disruption' on 27th November 2021. The programme focused on changing consumer behaviour and making better and seamless brand experiences by engaging the customers through various digital media. Mr Devendra Chawla, MD & CEO, Spencer's Retail; Mr Abheek Singhi, Senior Partner and MD, The Boston Consulting Group, Consumer, Retail, GrowthTech - Asia Pacific; Mr Tushar Vyas, President- GroupM South Asia; Mr Dilip Cherian, Image Guru; Mr Ambi Parameswaran, Founder, Brand-Building.com were the speakers of the programme. The Manish Singhal, Founding Partner, pi Ventures; Mr C Jayakumar, Executive Vice President & Head – Corporate Human Resources, Larsen & Toubro and Mr Ajey Mehta, Vice President & Region Head, APAC, Trustonic were the speakers of the session. The programme focused on how enterprises should approach rebuilding as the economy returns to



From Top (L-R): C Jayakumar, Executive Vice President & Head – Corporate Human Resources, Larsen & Toubro; Rajesh Magow, Co – Founder & Group CEO, MakeMyTrip Ltd; Nitin Chugh, Deputy Managing Director & Head of Digital Banking, State Bank of India; Ambi Parameswaran, Founder, Brand-Building.com; Ganesh Natarajan, Chairman, Honeywell Automation India & 5F World; Ajey Mehta, Vice President & Region Head, APAC, Trustonic; Dilip Cherian, Image Guru and Devendra Chawla, MD & CEO, Spencer's Retail

programme was attended by 26 delegates from diverse industries and was very well received.

The last programme in the series was conducted on 4th December 2021. 'Future now upgrading for the unknown' was the theme of the programme. Mr Manoj Kohli, Country Head, Soft Bank; Mr Vishesh Chandiok, Chief Executive Officer, Grant Thornton Bharat LLP; Mr normalcy and to what extent enterprises can invest in capacities that may or may not be needed in the future. The session was very well received by the delegates.

The 4th series of BusinessUnusual was held in the month of August and September 2022. The first programme under this series was conducted on 27th August 2022 on the theme 'Innovation for the changing



World'. Dr Ganesh Natarajan, Chairman, Honeywell Automation India & 5F World was the Programme Chairman, and Ms Ipsita Navak, CEO, Kalzoom Advisors; Mr Pramod Bhasin, Founder Genpact & Chairman, Clix Capital Services; Mr Rajesh Magow, Co – Founder & Group CEO, MakeMyTrip Ltd and Mr Nitin Chugh, Deputy Managing Director & Head of Digital Banking, State Bank of India were the other speakers. The session was very well received by the participants.

The second programme is scheduled on 3rd September 2022 on 'Consumption & Brands' with Mr Harish Bhat, Ramakrishnan, Managing Director - South Asia, Kantar World Panel; Ms Ranjani Krishnaswamy, Chief Marketing Officer, Tanishq; Mr Subramanyeswar S, Chief Strategy Officer – APAC, Mullenlowe Group; Mr Ashutosh Pandey, Chief Executive Officer, Mahindra First Choice Wheels Ltd and Ms Prathyusha Agarwal, Chief Business Officer, Byju's.



From Top (L-R): Manish Singhal, Founding partner, pi Ventures; Tushar Vyas, President- GroupM South Asia; Subramanyeswar S, Chief Strategy Officer – APAC, Mullenlowe Group; Vishesh Chandiok, Chief Executive Officer, Grant Thornton Bharat LLP; Abheek Singhi, Senior Partner and Managing Director, The Boston Consulting Group, Consumer, Retail, GrowthTech - Asia Pacific; Prathyusha Agarwal, Chief Business Officer, Byju's; Ipsita Nayak, CEO, Kalzoom Advisors; Ashutosh Pandey, Chief Executive Officer, Mahindra First Choice Wheels Ltd; Ranjani Krishnaswamy, Chief Marketing Officer, Tanishq and K Ramakrishnan, Managing Director - South Asia, Kantar World Panel





From Top (L-R): Junaid Kamal Ahmad, Country Director-India, World Bank; Pankaj Choudhary, Minister of State for Finance, Government; CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd and Hoe Yun Jeong, Deputy Country Director, Asian Development Bank

Global Procurement Summit 2022

AIMA organised its 7th Global Procurement Summit 2022 in a hybrid mode on 7th – 8th March 2022 at New Delhi on the theme 'Convergence of Public and Private Sectors to maximise value through Green and Innovative Procurement'. The summit was held in partnership with the Ministry of Finance, Government of India and the World Bank. Asian Development Bank, Asian Infrastructure Investment Bank, FIDIC and United Nations Industrial Development Organisation were the other partners.

Mr Pankaj Choudhary, Minister of State for Finance, Government of India was the chief guest of the programme. Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd delivered the welcome address and the introductory remarks were given by Ms Rekha Sethi, Director General, AIMA. Mr Junaid Kamal Ahmad, Country Director-India, World Bank and Mr Hoe Yun Jeong, Deputy Country Director, Asian Development Bank delivered the special address.

Some of the other eminent speakers included Mr Sanjay Aggarwal, Advisor, Procurement Policy Division, Department of Expenditure, Ministry of Finance, Government of India; Ms Caroline Nicholas, Head, Technical Assistance Section, International Trade Law Division (UNCITRAL Secretariat), United Nations Office of Legal Affairs; Mr KC Jha, Advisor, Business Function & Integration, Government e-Marketplace, Ministry of Commerce & Industry, Government of India amongst others. On the occasion, the GPS souvenir was also released. The summit was physically attended by around 100 delegates at New Delhi, with more than 1500 delegates joining the virtual platform from various countries including USA, UK, Africa, Bangladesh, Thailand, Nepal and Sri Lanka.



11th MSME Convention

AIMA in collaboration with the Ministry of MSME organised its 11th MSME Convention on 21st January 2022 virtually, on the theme 'MSMEs: Road to Sustainable Development'. Mr CK Ranganathan, President, AIMA and Chairman and MD, CavinKare Pvt Ltd delivered the inaugural address, and Dr JS Juneja, Chairman, AIMA MSME Committee & Chairman, Global Projects Pvt Ltd set the context of the convention. The introductory remarks were given by Ms Rekha Sethi, Director General, AIMA and Dr Raj Agrawal, Director, AIMA delivered the vote of thanks. The valedictory address was given by Mr BB Swain, Secretary, Ministry of MSME, Government of India.

Some of the other eminent speakers included Mr Vinod Kumar Wuthoo, President, India SME Forum; Mr Shams Tabrez, Deputy General Manager, State Bank of India; Mr Kartik Sharma, Director, Agnitio; Ms Mehnaz S Safavian, World Bank, Bangkok; Mr Vinamra Mishra, Director, Ministry of MSME, Govt of India; Mr Abdulhasan Al-Dairi, United International SMEs Organisations (UNISMO); Ms Sushma Morthania, Director General -India SME Forum; Mr Sunil Shukla, Director General, EDII, Ahmedabad; Mr Ajay Kumar Thakur, Head - SME & Start-up BSE Limited: Mr Amit Rai Sinha, MD & CEO. Sigachi Industries Pvt Ltd; Mr Arup Majumdar, Chief Executive Officer, Trariti Consulting Group; Mr Trilok Kumar Jain, Director, Ecosystem for Innovation and Entrepreneurship; Mr Arun Kumar Sarma, Director General, NECTAR; Mr Pallavi Shrivastava, Co-Founder & Director, Progcap; Mr Chandra Shekhar Thanvi, Chief General Manager, Small Industries Development Bank of India and Ms Barbara Terenzi, President, WUSME amongst others. The programme was very well received by the participants and attended by around 300 delegates.



From Top (L-R): Dr JS Juneja, Chairman, AIMA MSME Committee & Chairman, Global Projects Pvt Ltd; CK Ranganathan, President, AIMA and Chairman and Managing Director, CavinKare Pvt Ltd; Rekha Sethi, Director General, AIMA and Dr Raj Agrawal, Director, AIMA

10th Innovation Practitioner's Contest & Summit

To acknowledge, recognise and in turn encourage best innovation practices during the pandemic, AIMA organised the 10th edition of its Innovation Practitioner's Case Study Contest and Summit on 16th December 2021. The summit was based on a Case Study Contest in the areas of digital & technological innovation, people management & development innovation and ESG based innovation. The winner in each category was chosen from shortlisted case studies by a neutral Jury Panel consisting of subject matter experts from industry and academia. The winning organisations presented and showcased their case studies at the summit. The winners of the 3 Innovation categories were Tata Steel & Titan Company in Digital & Technological category, Tech Mahindra in People Management & Development category & Tata Steel in ESG based category.

The summit also attracted industry leaders who shared their views and insights on the leading innovation trends and challenges. The speakers who addressed the summit included Mr Ravi Arora, Vice President, Innovation (Group Technology & Innovation Office), Tata Sons; Mr Mario Schmidt, CEO, Lingel Windows; Ms Shreyas Bakshi, Innovation Wor(k) shipper, Founder & MD, DWM Innovations Pvt Ltd; Mr Rajeev Bhadauria, Founder, Ebullient; Dr Payal Kumar, Dean, Indian School of Hospitality and Mr Raju Sharma, Director CSR, IndiGo. The virtual summit was attended by close to 200 delegates from across the country.

Showcasing and recognising best innovation practices





From Top: Rajeev Bhadauria, Founder, Ebullient; Payal Kumar, Dean, Indian School of Hospitality; Raju Sharma, Director CSR, IndiGo and Neeraj Kapoor, Director, AIMA



9th Business Responsibility Summit



From Top (L-R): Rajashree Birla, Chairperson, Aditya Birla; CK Ranganathan, President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd; Dr Bhaskar Chatterjee, Advisor AIMA BRS & CEO, Anil Agarwal Foundation and Rekha Sethi, Director General, AIMA

AIMA organised the 9th Business Responsibility Summit and Project Excellence Contest & Recognition on 4th August 2022 in a digital mode. Dr Bhaskar Chatterjee, Advisor AIMA BRS & CEO, Anil Agarwal Foundation delivered the theme address, and the inaugural address was delivered by Mr CK Ranganathan, President, AIMA & Chairman & Managing Director, CavinKare. Ms Rekha Sethi, Director General, AIMA delivered the welcome address. A special address was given by Smt Rajashree Birla, Chairperson, Aditya Birla Centre for Community Initiatives and Rural Development through a recorded message.

The Summit focused on the stellar role that PSUs and corporates have played in executing CSR projects. Some of the other eminent leaders who addressed the Summit included Mr Vinay Ranjan, Director Personnel & IR, Coal India Ltd; Ms Vandana Chanana, Former Executive Director, GAIL India Ltd; Mr Vinod Pande, Advisor CSR, PTC Financial Services Ltd; Ms Amrita Ganguly, Head Partnerships, Tata Steel Foundation; Ms Bhomik Shah, Founder & CEO, CSRBox; Mr Sandeepp Saxena, Country Director, Communications & Strategic Outreach, Eye Foundation of America; Dr Divya Rajput, President, Association for Women in Business & CEO, JSS Science & Technology Entrepreneurs Park.

The Summit also recognised PSUs and Private Sector companies who have done outstanding work and showcased exceptional CSR projects in 2 categories based on project value. The winner in the PSU Segment was Indian Oil in both the categories while Bosch won in the Private Sector Category 1 and Talwandi Sabo Power Ltd won in Private Sector Category 2. Coal India and NTPC were the other winners in PSU Segment. Tata Steel Long Products and Schneider Electric were the remaining winners in the Private Sector Segment.

Case Writing Competition & Conference 2022

AIMA's India Case Research Centre (ICRC) organised the 2nd Case Writing Competition & Conference 2022 in association with AICTE, HKU- Asia Case Research Centre (Hong Kong The Case Centre UK) and EFMD on 24th – 26th March 2022. The inaugural session was addressed by Mr Anil D Sahasrabudhe, Chairman, AICTE and the special address was given by Dr Rajendra Srivastava, Novartis Prof of Marketing Strategy & Innovation, Indian School of Business. Mr Ajit Balakrishnan, Founder & Chairperson, Rediff.com delivered the keynote address.

Some of the other speakers included Dr Rajan Saxena, Former Vice Chancellor, SVKM's NMIMS University, Mumbai; Dr Bhimaraya Metri, Director, Indian Institute of Management, Nagpur; Ms Vicky Lester, Deputy Director, The Case Centre; Dr Jeroen Van Den Berg, Assistant Director, Asia Case Research Centre, Lecturer, Management and Strategy, HKU Business School amongst others.

During the Conference, 58 case studies were presented



Anil D Sahasrabudhe, Chairman, AICTE

in nine concurrent sessions, which were reviewed by 24 jury members. The learned jury selected 3 cases as winner case studies and 9 case studies received the Certificate of Excellence, while 5 case studies were awarded the Certificate of Merit. The Best Case Study was awarded to Prof Prabina Rajib and Prof Sankarshan Basu for their Case study titled 'ISPRL - Managing India's Sovereign Crude Oil Price Risk'. The Case Writing Competition & Conference was attended by faculty from over 500 B-schools and university departments.



From Top (L-R): Dr Rajendra Srivastava, Novartis Prof of Marketing Strategy & Innovation, Indian School of Business; Dr Bhimaraya Metri, Director, Indian Institute of Management, Nagpur; Dr Rajan Saxena, Former Vice Chancellor, SVKM's NMIMS University, Mumbai; Vicky Lester, Deputy Director, The Case Centre and Dr Jeroen Van Den Berg, Assistant Director, Asia Case Research Centre, Lecturer, Management and Strategy, HKU Business School

International Conference on Global Disruption and Transformation in Higher Education

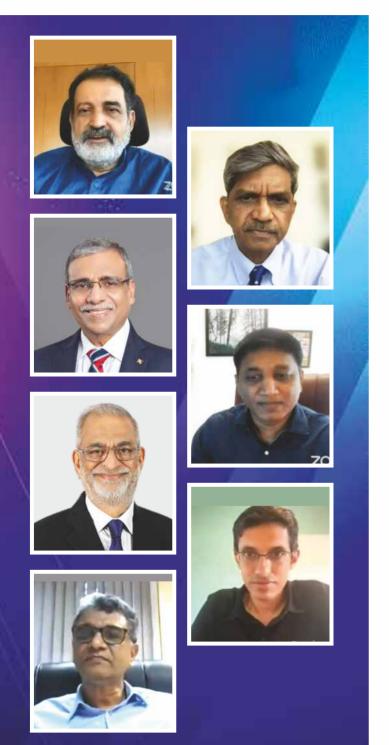
To make higher education future ready, AIMA's Vice Chancellors Council organised it's first online International Conference on the theme 'Global Disruption and Transformation in Higher Education' on 11th & 12th March 2022 in collaboration with Indian National Commission for Cooperation with UNESCO. The conference was also supported by the International Association of University Presidents, European Foundation for Management Development, Association of Management Development Institutions in South Asia, California State University - San Bernardino and Association of Indian Universities.

Dr Fernando Leon Garcia, President, International Association of University Presidents, and President, CETYS University, Mexico delivered the keynote address and Mr CK Ranganathan, AIMA President and Chairman & Managing Director, CavinKare Pvt Ltd gave the special address. The theme address was delivered by Dr Rajan Saxena, Former Vice-Chancellor, NMIMS Chairman, AIMA Vice-Chancellors Council and the welcome address was given by Ms Rekha Sethi, Director General, AIMA. Dr Raj Agrawal, Director, Centre for Management Education, AIMA delivered the vote of thanks. On the occasion, a Task Force report on 'Changing Job Profiles of Management Graduates and Future of Management Education' and conference souvenir were also released.

The conference was addressed by global and Indian experts in the field of education and technology. Some of the eminent speakers included Mr Shiv Shivakumar, Group Executive President, Corporate Strategy & Business Development, Aditya Birla Group; Mr TV Mohandas Pai Chairman, Manipal Global Education



From Top (L-R): Dr Fernando Leon Garcia, President, International Association of University Presidents, and President, CETYS University, Mexico; CK Ranganathan, AIMA President and Chairman & Managing Director, CavinKare; Dr Rajan Saxena, Former Vice-Chancellor, NMIMS and Chairman, AIMA Vice-Chancellors Council; BK Sister Shivani, Spiritual & Motivational Leader; Raghav Gupta, Managing Director India & APAC, Coursera; Rekha Sethi, Director General, AIMA and Venguswamy Ramaswamy, Global Head – TCS iON & Director - Tata Business Hub

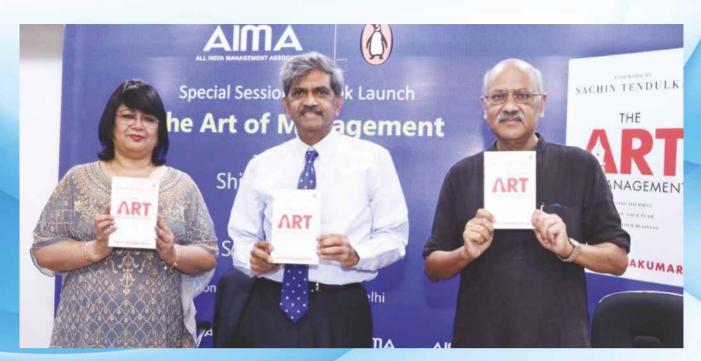


Services Pvt Ltd; BK Sister Shivani, Spiritual & Motivational Leader: Prof NV Varghese, Vice-Chancellor National Institute of Educational Planning & Administration; Mr Sandeep J Alur, Director Microsoft Technology Center, India; Dr Dipak C Jain, Vice-Chancellor, Jio University President (European) and Professor of Marketing China Europe, International Business School; Dr Vipin Gupta, Professor & Co-Director, Center for Global Management Jack H Brown College of Business and Public Administration California State University San Bernardino; Dr Nallan C Suresh, UB Distinguished Professor The School of Management, University at Buffalo, The State University of New York; Prof Devendra Kodwani, Executive Dean The Faculty of Business & Law The Open University Business School UK: Prof Robert D Galliers, Senior Advisor, Quality Services, EFMD, Belgium The University Distinguished Professor Emeritus & former Provost, Bentley University, USA Professor Emeritus and former Dean, Warwick Business School, UK; Mr Sabyasachi Das, Chief Executive Officer, L&T EduTech; Mr Venguswamy Ramaswamy, Global Head, TCS iON & Director, Tata Business Hub: Mr Raghav Gupta, Managing Director India & APAC, Coursera; Mr Mohan Lakhamraju, Founder and CEO, Great Learning; Mr Mayank Kumar, Co-Founder and Managing Director, upGrad; Mr Vijay K Thadani, Vice Chairman & Managing Director, NIIT Ltd; Dr Vinnie Jauhari, Learning and Skills Lead, Microsoft Corporation India Ltd and Mr Maneesh Sharma, General Manager, GitHub India amongst others.

The conference was very well received by the industry experts and participants.

From Top (L-R): TV Mohandas Pai, Chairman, Chairman, Manipal Global Education Services Pvt Ltd; Shiv Shivakumar, Group Executive President- Corporate Strategy & Business Development, Aditya Birla Group; Dr Dipak C Jain, Vice-Chancellor, Jio University President (European) and Professor of Marketing China Europe, International Business School; Sandeep J Alur, Director, Microsoft Technology Center, India; Vijay K Thadani, Vice Chairman & Managing Director, NIIT Ltd; Mayank Kumar, Co-Founder and Managing Director, upGrad and Sabyasachi Das, Chief Executive Officer, L&T EduTech





(L-R): Rekha Sethi, Director General, AIMA; Shiv Shivakumar, Group Executive President, Corporate Strategy & Business Development, Aditya Birla Group and Past President, AIMA and Shekhar Gupta, Editor-in-Chief, ThePrint

Book Launch



Shiv Shivakumar, Group Executive President, Corporate Strategy & Business Development, Aditya Birla Group and Past President, AIMA



AIMA organised a special session for the launch of the 'The Art of Management' authored by Mr Shiv Shivakumar, Group Executive President, Corporate Strategy & Business Development, Aditya Birla Group and Past President, AIMA on 9th May 2022. Mr Shekhar Gupta, Editor-in-Chief, ThePrint was the guest of honour. Mr Shivakumar shared some key insights from the book followed by a keynote address by Mr Shekhar Gupta. Sharing insights from the book, Mr Shivakumar said "Managing self, organisation and business has become a surmounting task". Hence the book was written with the view of realigning one's priorities, capabilities and values in a fast paced world. While the book is a documentation of his experiences and ideas, it is also a call to action for self-improvement as an individual, a leader and a business builder. Mr Shekhar Gupta emphasised on how time management, talent management and fame management today were very important, and also shared how the art of management in an individual comes from experience, introspection and also having humility. The book launch session was attended by around 200 participants at AIMA with over 900 participants joining through an online platform.

New Age Leadership Workshop

AIMA organised a workshop on 'New Age Leadership' on 13th November 2021 to highlight the changing demands on leaders and equip them with the necessary tools and knowhow. Today's leadership needs to thrive through 21st century's technological disruption & market turbulence. Leadership has been forced to recalibrate, reimagine and redefine mind-sets and business paradigms. The workshop helped participants explore and understand the rhythm and swings of the new normal, while learning to move from the old world of 'probability' to that of 'possibilities'. It focused on the necessity to move from an 'ego-centric' world view to 'eco-centricity', and appreciate the need to not only linearly change, but to holistically transform beliefs and behaviour, and learn about the development principles and anchors of the future skills and competencies.

Mr Pranjal Sharma, Economic Analyst, Advisor and Writer & Author of India Automated conducted and anchored the programme. Mr Vipin Sondhi, MD & CEO, Ashok Leyland Ltd and Mr B Ashok, CEO, Ratnagiri Refinery and Petrochemicals Ltd and Former Chairman, Indian Oil Corporation Ltd were the other speakers. The workshop focused on leadership strategies and decision-making skills needed to succeed in a disruptive and ever-changing business environment.

Around 40 delegates from diverse industries from across the country including PSUs, Information Technology, Consulting, Power, Manufacturing, Building & Construction and Education participated in the programme. The workshop was very well received by the participants.

Transforming beliefs and behaviours for the new normal



Vipin Sondhi, MD & CEO, Ashok Leyland Ltd



B Ashok, CEO, Ratnagiri Refinery and Petrochemicals Ltd and Former Chairman, Indian Oil Corporation Ltd



Pranjal Sharma, Economic Analyst, Advisor and Writer & Author of India Automated





National Shaping Young Minds Programme

AIMA has been running a very unique programme for young people called the 'Shaping Young Minds Programme' (SYMP). The programme provides a platform for young professionals and management students to interact with iconic leaders from various fields, where these leaders talk about their lives, their successes and more importantly – their failures.

The second online version of the National SYMP was

The session chairs for the programme included Mr Shrinivas Dempo, Chairman, Dempo Group of Companies & Senior Vice President, AIMA; Mr Nikhil Sawhney, Vice Chairman and Managing Director, Triveni Turbine Limited, Director, Triveni Engineering and Industries Limited & Vice President, AIMA; Mr Shiv Siddhant Narayan Kaul, Managing Director, NICCO Engineering Services Ltd and Honorary Consul General of The Republic of Korea in Kolkata and Mr Pranjal



From Top (L-R): Dr K Radhakrishnan, Former Chairman, Space Commission/Secretary, Department of Space & Chairman, ISRO; Shiv Shivakumar, Group Executive President, Corporate Strategy and Business Development, Aditya Birla Group; Shereen Bhan, Managing Editor, CNBC-TV18; Sanjiv Mehta, CEO and Managing Director, Hindustan Unilever Limited; Shrinivas Dempo, Senior Vice President, AIMA, & Chairman, Dempo Group of Companies; Nikhil Sawhney, Vice President, AIMA and Vice Chairman and Managing Director, Triveni Turbine Limited, Director, Triveni Engineering and Industries Limited; Shiv Siddhant Narayan Kaul, Managing Director, NICCO Engineering Services Ltd and Honorary Consul General of The Republic of Korea in Kolkata and Pranjal Sharma, Author, Economic Analyst & Columnist

held on 26th August 2022. The speakers who addressed included Dr K Radhakrishnan, Former Chairman, Space Commission/Secretary, Department of Space & Chairman, ISRO; Mr Shiv Shivakumar, Group Executive President, Strategy and Business Development, Aditya Birla Group & Past President, AIMA; Ms Shereen Bhan, Managing Editor, CNBC-TV18 and Mr Sanjiv Mehta, CEO and Managing Director of Hindustan Unilever Limited. Sharma, Author, Economic Analyst & Columnist. Ms Rekha Sethi, Director General, AIMA delivered the special address, 25 LMAs partnered with AIMA for this unique event with a participation of over 12,000 participants on various platforms of AIMA.



AIMA & IIM Bangalore Session

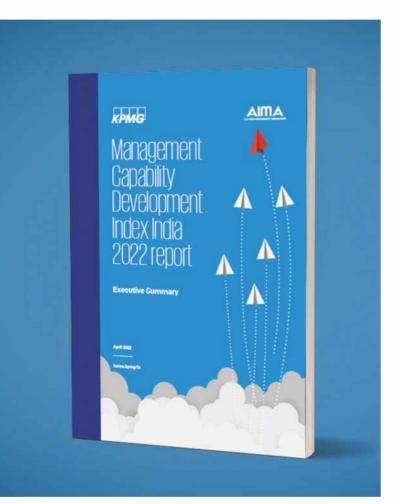
AIMA jointly with Indian Institute of Management, Bangalore organised a virtual panel discussion on the theme 'Succession Planning in Boards – Better Ensure than Endure' on 24th November 2021. The session was moderated by Mr Sunil Kant Munjal, Past President, AIMA and Chairman, Hero Enterprise and Prof Padmini Srinivasan, Chairperson, CCGC, IIM Bangalore set the context. Mr Harsh Pati Singhania, Vice Chairman & Managing Director, J K Paper Limited & Immediate Past President, AIMA; Prof Dr S Raghunath, Professor, Strategy, IIM, Bangalore & Chairman, South Asia Board of the Academy of International Business; Mr Shiv Shivakumar, Group Executive President, Corporate Strategy & Business Development, Aditya Birla Group and Mr Arun Duggal, Chairman, ICRA Limited & Former CEO of Bank of America in India were the session panellists. Ms Rekha Sethi, Director General, AIMA, introduced the speakers and the session. The session focused on how broad succession planning is critical today. Companies need to have the latest and multidimensional expertise in their boards to be resilient and agile. There is a need for the board to take a hard look at themselves and make the necessary changes by thinking ahead of time and focusing not only on business, but also the future role of the organisation and its contribution to society. The succession planning of the board should be gradual, organised and thoughtful. The session received a good response on various platforms of AIMA.



From Top (L-R): Sunil Kant Munjal, Past President, AIMA and Chairman, Hero Enterprise; Padmini Srinivasan, Chairperson, CCGC, IIM Bangalore; Shiv Shivakumar, Group Executive President, Corporate Strategy & Business Development, Aditya Birla Group; Harsh Pati Singhania, Vice Chairman & Managing Director, J K Paper Limited & Immediate Past President, AIMA; Dr S Raghunath, Professor, Strategy, IIM, Bangalore & Chairman, South Asia Board of the Academy of International Business and Arun Duggal, Chairman, ICRA Limited & Former CEO of Bank of America in India



Management Capability Development Index India 2022 Report



AIMA released the 6th edition of the AIMA-KPMG Management Capability Development Index India 2022 Report at its National Leadership Conclave on 12th April 2022, brought out in collaboration with KPMG in India as the Knowledge Partner. The AIMA-KPMG Management Capability Development Index survey measures perspectives from CEOs, CXOs and senior leadership on 10 dimensions of management capability. The findings of this report not only help organisations benchmark their management capabilities but also highlight their potential growth indicators and future developmental opportunities. The latest edition of the MCDI India Report presents some very interesting findings. Integrity and Corporate Governance along with the focus on getting results are dimensions where participants across organisations have established confidence in capabilities. Organisational capabilities along with innovation and adaptability are dimensions where participants have expressed the least confidence and highest urgencies vis-à-vis management capabilities.

The 2022 edition of the MCDI Survey has an additional section regarding the impact of the Covid- 19 pandemic on the leaders' organisations. The section focuses on the aspects such as retaining changes enforced by Covid-19 in a post-Covid scenario, and helps us understand how organisations changed their strategic priorities from growth to survival during the pandemic. AIMA embarked upon this innovative initiative to study the management practices of corporate India with its first report in 2010, in conjunction with the mandate of the Asian Association of Management Organisations (AAMO).

The Management Capability Index was first developed by the erstwhile New Zealand Institute of Management and has been conducted by several member nations of AAMO.

Measuring organisational management capability and highlighting potential growth indicators



HR Programme

An online programme was held on the theme 'HR Centricity in Post Crisis Business Transformation' on 17th February 2022. The speakers who addressed the programme included Mr SY Siddigui, Chairman, AIMA HR Core Committee & Executive Advisor, Maruti Suzuki; Mr P Dwarakanath, Treasurer, AIMA and Former Chairman, GSK Consumer Healthcare Ltd; Mr Harshvendra Soin, Global Chief People Officer & Head Marketing, Tech Mahindra; Mr Ramkishore S, Head Human Resource Divisional Corporate, Larsen & Toubro; Mr R Anand, Principal Consultant & Advisor-HR, HCL Technologies Ltd; Mr Nakul Pathak, Senior Executive HR, IFFCO; Mr Judhajit Das, Chief Human Resources, ICICI Prudential; Mr Biplab Baksi, Executive Director & CHRO, Dabur India; Mr Yuvaraj Srivastava, Group Chief Human Resources, Makemytrip; Mr Ashok Taneja, Managing Director & Chief Mentor, Shriram Pistons & Rings Ltd and Ms Manu Wadhwa, CHRO, Sony Pictures Network. The programme was attended by 34 delegates from diverse industries including PSUs. Consumer Durables. Automobile. Insurance. Consulting and Manufacturing.

From Top (L-R): SY Siddiqui, Chairman AIMA HR Core Committee & Executive Advisor Maruti Suzuki; P Dwarakanath, Former Chairman, GSK Consumer Healthcare Ltd; Manu Wadhwa, CHRO, Sony Pictures Network; Ashok Taneja, Managing Director & Chief Mentor, Shriram Pistons & Rings Ltd: Sved Afsar, Head, Business Development, AIMA; Biplab Baksi, Executive Director & CHRO, Dabur India; Judhajit Das, Chief Human Resources, ICICI Prudential; Yuvaraj Srivastava, Group Chief Human Resources, Makemytrip; Nakul Pathak, Senior Executive HR, IFFCO; Ramkishore S, Head Human Resource Divisional Corporate, Larsen & Toubro; Harshvendra Soin, Global Chief People Officer & Head Marketing, Tech Mahindra; and R Anand, Principal Consultant & Advisor-HR, HCL Technologies Ltd























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From Top (L-R): Sangita Reddy, Joint Managing Director, Apollo Hospitals; CK Ranganathan, AIMA President and Chairman & Managing Director, CavinKare Pvt Ltd; Rekha Sethi, Director General, AIMA and Veena Swarup, Former Director -HR, EIL

Pragati - Celebrating Achievements of Women

AIMA organised Pragati - Celebrating Achievements of Women virtually on the theme 'Equality today for a Sustainable Tomorrow – Lead the Change' on 28th & 29th March 2022 on a digital platform. Ms Sangita Reddy, Joint Managing Director, Apollo Hospitals delivered the inaugural address and Mr CK Ranganathan, AIMA President and Chairman & Managing Director, CavinKare Pvt Ltd was the keynote speaker for the conference. Ms Veena Swarup, Former Director - HR, EIL was the Conference Chairperson. The introductory remarks were delivered by Ms Rekha Sethi, Director General, AIMA and Mr Neeraj Kapoor, Director, AIMA delivered the concluding remarks. Two special sessions were held on the theme 'Fortifying Yourself and Enhancing Your Capabilities.'

Some of the other prominent speakers who addressed the conference included Ms Shikha Sharma, Founder and Managing Director, Nutriwel Health (India) Pvt Ltd; Ms Aakanksha Bhatia, Counsellor and Educational Psychologist, Founder, Together We Can; Ms Payal Kumar, Dean of Research & Management Studies, Indian School of Hospitality; Ms Neha Chatwani, Organisational Psychologist and Coach at the workplace atelier; Mr Pranjal Sharma, Economic Analyst, Advisor and Writer & Author-India Automated amongst others.

This Pragati also included a Best Practices and National level only-Women Quiz Competition. NTPC Ltd emerged as the Champions, GAIL India and Indian Oil Corporation were declared Runners-up I & Runners-up II in PSU Category respectively. Bosch Ltd emerged as the Champion and Runner-up I and WORXPERTISE was declared as the Runners-up II in the Private Category. AIMA's National level women quiz was conducted by the quiz master Mr Ajay Poonia. Reserve Bank of India was declared as the Champion, followed by Rourkela Steel Plant and JIO Institute as the Runners-up I and Runnersup II.



Quiz & Competiton

22nd National Management Quiz

The 22nd edition of AIMA's National Management Quiz was conducted across India virtually. The online regional rounds were held from 26th November to 17th December and the Grand Finale was held on 16th & 17th December 2021. This year's guiz was segregated under five different categories namely NMQ, Academic, HR, Women's and Marketing. Bokaro Steel Plant emerged as National Champions in this year's NMQ. Indian Oil Corporation was the Runners-up I and Bhilai Steel Plant was the Runners-up II. HPCL bagged all the top 3 positions in the academic quiz. Oaknorth emerged as National Champions in HR Quiz, NSPCL and Maruti Suzuki were the Runners-up I and II. Vishakapatnam Steel plant emerged as Champions in Women Quiz. ONGC was the Runners-up I and Bhilai Steel Plant was the Runners-up II. Indian Oil Corporation won the Champions position in Marketing Quiz and Runners-up I and II were Bharat Petro Resources and Indian Oil. Over 200 teams participated from all over India comprising of private, PSU companies and educational institutes.

National Competition for Managers

AIMA's 6th National Competition for Managers was conducted on the theme 'New Uncertain World – Transform and Succeed'. The two regional rounds were held online on 10th-11th February and 18th-19th February 2022. The grand finale was held on 22nd February 2022. The grand finale was judged by Mr Rama Shankar Pandey, Managing Director, Hella India Lighting; Mr Vivek Mehra, Managing Director & CEO, Sage Publications and Mr KS Shetty, Executive Director, Hindustan Petroleum Corporation Limited. In the PSU category, Indian Oil Corporation emerged as both Champions and Runners-up I and NTPC was Runnersup II. Ashok Leyland emerged as the Champions team, V-Guard and Bosch Limited were I and II Runners-up in the Private category. This year more than 50 teams participated in the programme.

Student Management Quiz (SMQ)

AIMA relaunched its Student Management Quiz (SMQ) virtually across India. The online regional rounds were held from 29th November 2021 to 15th March 2022 and the semi-final and Grand Finale were held on 30th and 31st March respectively. Indian Maritime Institute, Chennai emerged as the National Champions. Delhi School of Business, New Delhi was the National Runners Up and XIME, Bangalore was the National Runners Up II. This year over 200 teams from approximately 50 B-schools participated in the competition.

48th National Competition for Young Managers

The 48th National Competition for Young Managers was organised on the theme 'Future Ready Organisations: Digital, Agile and Adaptable'. This year the competition was divided into two different categories – PSU and Private. The regional rounds are scheduled from 5th -24th September 2022, and the Grand Finale on 11th October 2022.



Business Simulation

eMDP - Simulation-based Business Acumen Workshop

AIMA conducted Management Development Programme, Simulation-based Business Acumen Workshop on 22nd & 23rd October 2021. Organisations like Saint Gobain, GATI, Mahindra University, Gujarat Sidhee Cement Limited, NLC India Ltd, Tata Motors, Tata Steel Long Products Limited, IOCL, XIME, Bangalore, TCI Group, Seed Works International Pvt Ltd, The Manipal Group, Shipping Corporation of India, CLP India and Croda India and Minda Industries amongst others have participated in these MDPs so far. AIMA also conducted over 120 in-house simulation workshops for various organisations.

Young Managers Simulation Championship (YMS)

The 5th edition of the online Young Managers Simulation Championship (YMS) concluded on 16th December 2021. The competition witnessed a participation of over 60 teams from all over India comprising of both private and PSU companies. This year SAIL emerged as the National Champion while NTPC secured Runners Up & Runners Up II position. The Champion team got a wild card entry in the National Management Games 2022.

Student Management Games (SMG)

The 25th SMG 2022 competition was held online across India and the National Finale was held on 8th March 2022. This year more than 150 teams participated in the competition and Pacific Institute of Management, Udaipur bagged all the top 3 positions i.e National



Champion, National Runner Up and National Runner Up II.

Corporate Management Olympiad

AIMA's 4th Corporate Management Olympiad was held online from 15th – 17th March 2022. 200 teams from both PSU and Private sectors competed over various rounds of Case Study, Business Modelling, Quiz and Business Simulation Competitions. NTPC emerged as the winner and scored maximum gold medals in the programme. Mr Arpit Jha and Ms Rashmi Kumari from NSPCL were declared as Mr and Ms Olympiad. Sail DSP, Indian Oil, NTPC, NSPCL, Pernod Ricard, OTPCL, Ashok Leyland, VECV, GAIL, Tech Mahindra, Neyveli Lignite were the other companies who emerged as the winners in various events of the Olympiad.

National Management Games (NMG) 2022

NMG-2022 saw a participation of 170+ teams from across the country. This year all regional rounds, including the Grand Finale were conducted online. The five regional rounds were held from 14th June to 13th August 2022. The online National Finale was held on 20th August 2022. NTPC clean swept NMG 2022 by winning all top three positions as Champion, Runners Up I and II.

AIMA BizLab - AI based Learning Ecosystem for Management Institutes (www.aimabizlab.com)

To spread Simulation based management development practices and an eco-system for management education, AIMA BizLab was launched at many institutions during the year. Some of them included Shardaya Institute of Management Thrissur, ICFAI Business School Bangalore, MIT ADT University Pune, Dayananda Sagar College of Arts, Science and Commerce Bangalore, Alt Uni, Dayananda Sagar University Bangalore, Calcutta School of Business Kolkata and Rajalakshmi School of Business, Chennai.

IMBIBE

Education, Research and Training



27th AIMA Convocation



AIMA held its 27th Convocation on 9th September 2022 at New Delhi. Mr Suresh Prabhu, Founding Chancellor of Rishihood University, Guest Professor of London School of Economics, Former Union Minister and Member of Parliament addressed the convocation and congratulated AIMA students for receiving their various management degrees, diplomas and certificates. The welcome address was delivered by Mr CK Ranganathan, President, AIMA and Chairman & Managing Director, CavinKare Pvt Ltd, and Mr Nikhil Sawhney, Vice President, AIMA, Chairman & Managing Director, Triveni Turbine Ltd & Director, Triveni Engineering and Industries Ltd welcomed the chief guest. The vote of thanks was given by Mr Shrinivas V Dempo, Sr Vice President, AIMA, Chairman, Dempo Group of Companies and Ms Rekha Sethi, Director General, AIMA delivered the introductory remarks. The report on Centre for Management Education was presented by Dr Bhimaraya Metri, Chairman, Board of Studies and Director, IIM Nagpur.

At the Convocation, 12 candidates were felicitated for being awarded PhD Degree in Business Administration, run by AIMA in partnership with Aligarh Muslim University. AIMA's flagship Post-Graduate Diploma in Management was presented to 607 students. The Post-Graduate Diploma in IT Management was given to 10 students and 580 students were awarded certificates and diplomas for completing various short and specialised management courses. AIMA also conferred it's fellowship to 2 eminent management professionals.



Suresh Prabhu, Founding Chancellor of Rishihood University, Guest Professor of London School of Economics, Former Union Minister and Member of Parliament addressing

Centre for Management Education

AIMA Centre for Management Education (CME) continued to deliver high-quality distance management education in blended learning mode through e-learning, personal contact classes and workshops. AIMA CME further expanded its agenda and reach during the year. It added new educational programmes, increased technology adoption and also aligned with new regulatory norms.

Programmes offered during 2021-22 academic year

AIMA offered Post Graduate Diploma programmes during the year including its flagship Post Graduate Diploma in Management (PGDM); Post Graduate Resolution; Public Private Partnership. PhD degree in Business Administration programme offered in collaboration with Aligarh Muslim University.

AIMA - India Case Research Centre

AIMA ICRC organised the second Case Writing Competition & Conference in association with AICTE, Hong Kong Business School, The Case Centre and EFMD in March 2022. ICRC entered in a collaboration with Hong Kong Business School-Asia Case Research Centre (ACRC), one the most prestigious case centre of the world along with EFMD, Europe's largest network association in the field of management development.



Diploma in Management (Executive); Post Graduate Certificate in Management (PGCM) in Digital Marketing and Strategy, Business Analytics, Public Accounting, Entrepreneurship & Family Business, Alternative Investment and others; Professional Diplomas (PDM) in the major functional areas of management including Marketing, Retail Management, International Business, Financial Modelling and Operations Management; Professional Diploma in Public Procurement (PDPP); Certificate Programme in Contractual Dispute AIMA ICRC - AICTE organised two online workshops on case teaching and writing and organised 9 webinars in various topics related to case teaching, case development, mastering student engagement in online classes, teaching, and developing multimedia cases. ICRC added a new section of video case catalogue on the ICRC portal. ICRC has 65 cases published in Casepedia, the journal of ICRC and eight industry best practice cases in its case catalogue.





Research Projects

AIMA was awarded the prestigious research study on 'Readiness and Interest of Organisations for Adopting Emerging Technologies like AI and ML' by the Department of Scientific and Industrial Research (DSIR), Ministry of Science and Technology. Also, AIMA and National Institute of Education Planning and Administration (NIEPA) jointly organised an online round table discussion on 'Developing and Sustaining Industry-Academia Linkages in Higher Educational Institutions (HEIs)' with over 20 leading experts from industry and academia.

AIMA under the chairmanship of Dr Pramath Sinha, Founder and Chairman, Harappa Learning Private Limited and co-chairmanship of Dr Rajan Saxena, Former Vice Chancellor, NMIMS prepared a report on the theme 'Changing Job Profiles of Management Graduates and Future of Management Education'. The report was released during AIMA's Higher Education Summit in March 2022. Further, AIMA under the guidance of Prof Phanish Puranam, INSEAD, Singapore, successfully completed and presented a survey-based study on 'Human-AI Collaborative Decision Making'.

New Initiatives

AIMA successfully launched eight New Age Certificate Programmes in 'Sustainability Management', 'Corporate Social Responsibility', 'Social Enterprise Management', 'Waste Management and Social Entrepreneurship', 'Digital Business Management', 'Digital Innovation & Transformation for Enterprises', 'Cyber Security and Data Privacy' and 'Design Thinking for Business Innovation'. These programmes have been designed and developed by lead faculty from industry and academia including IITs & IIMs and will be offered in online live mode.

Consultancy Project

AIMA has entered into an agreement with Deloitte for implementation of a contract with Government of Rajasthan and has agreed to perform 'Consultancy for Capacity Development on Rajasthan Transparency in Public Procurement [RTPP] Act and Rules'.

The primary objective of this assignment is capacity development of public and private sector officials on the implementation of the Rajasthan Transparency in Public Procurement Act and Rules including implementation of the comprehensive training strategy based on specified curriculum map, training strategy and implementation plan across the state of Rajasthan covering targeted 7,000 certifications (i.e. no. of officials to be trained). The scope includes identification of participants, implementation of training strategy, development of courseware, delivery of face to face and online courses, arranging logistics for training etc.

AIMA in partnership with Pricewaterhouse Coopers is undergoing a World Bank funded consultancy project for the Government of Rajasthan. The consultancy is for providing technical support to the State Procurement Facilitation Cell, (SPFC), Government of Rajasthan. AIMA as consortium partner, supports the project by providing experts in the area of Procurement and Contract Management.

AIMA Vice Chancellors Council

With an objective to make higher education future ready AIMA's Vice Chancellors Council organised it's very first online International Conference on the theme 'Global Disruption and Transformation in Higher Education' on 11th & 12th March 2022 in collaboration with Indian National Commission for Cooperation with UNESCO.



A discussion forum for VCC members was conducted on 13th June 2022, to deliberate on the theme –'NEP 2020: Plan to Action – Challenges in Implementation' and a training on Industry 4.0, specially designed for academic and administrative heads of educational institutions, was conducted on 25th June 2022 with active participation from VCC members.







Training Programmes & Workshops

op on Contractual Dispute Resolution



AIMA continued to reach out to the management and academic fraternity with its online training programmes and workshops.

Open Training Programmes

A range of virtual trainings were conducted by AIMA over the last one year on topics like Interpersonal Skills; Harnessing Effective People Skills; Impactful Presentation Skills for Cracking Business Deals; Essential Leadership Skills, Mentoring for New Mentors, The New Wage Regime etc.

In-Company Trainings

AIMA conducted in-company programmes on various themes for CONCOR, GAIL, NRL etc. AIMA conducted a two-day virtual in-company training programme for DCM Shriram Industries Ltd on 'Managerial Effectiveness'. Another virtual programme was organised for Bharat Seats Ltd on 'Assertive Behaviour'. A programme on 'Mentoring for New Mentors' was conducted for Odisha Power Transmission Corporation Limited. AIMA also held customised in company programmes for RBI Jaipur & Delhi, CDOT, Nuclear Power Corporation plants at Hisar, Kudankulam, Jabalpur, Kaiga, Kalpakkam and Kakrapar, BIRAC, National High Speed Rail Corporation etc. GAIL and AIMA collaborated for programmes for City Gas Distribution professionals. A series of Train the Trainer programmes were conducted for Thales Group, BEL, apart from open sessions.

Collaborated Training Programmes & Workshop

AIMA, with technical support of the World Bank on behalf of the Department of Economic Affairs, Ministry of Finance, organised a 5-day training programme on 'Infrastructure Finance & PPP' from 25th to 29th April 2022 at New Delhi. Mr Peeyush Kumar, Joint Secretary, Infrastructure Policy & Planning (IPP) Department of Economic Affairs, Ministry of Finance, Government of India delivered the special address.

An official training partner of Government e-Marketplace, AIMA organised an online training programme on GeM on 10th December 2021 and another on 9th-10th June 2022 at New Delhi.

AIMA with technical support of the World Bank on behalf of Gujarat Infrastructure Development Board (GIDB) organised a 3-day workshop on Public-Private Partnership in Infrastructure from 14th to 16th March 2022 in Ahmedabad. Another workshop was organised on Contractual Dispute Resolution on behalf of the Procurement Policy Division, Ministry of Finance on 7th June 2022 in New Delhi. Some of the eminent speakers of the workshop included Mr Sanjay Aggarwal, Advisor, PPD, Department of Expenditure, Ministry of Finance; Mr Ananya Kumar, Partner, JSagar Associated; Dr C L Bansal, Contract Management Expert and Mr Nirmal Goel from CPWD. The workshop was attended by more than 50 participants from government departments, PSUs, ministries etc.

GAUGE

Testing & Assessment



Internet Based Remote Proctored Tests

AIMA has introduced the option of 'Remote Proctored Internet Based Test' (IBT) mode for Management Aptitude Test (MAT), keeping in mind the physical distancing requirement post Covid 19. Candidates can now also appear for the test from their homes, through a computer with webcam and internet connectivity conforming to the technical specifications. This 'Anytime- Anywhere' option is a veritable blessing to the students and B-Schools too, as their potential candidates would not get deprived of appearing for a qualifying test.

Unlike in the traditional modes where the candidates are being proctored in the controlled environment of a test room, in this new mode of testing the candidates would be proctored remotely using Artificial Intelligence (AI) based tools and human proctors. The reliability of these tools are tested and proven across by successful conduct of many such high stakes tests. AIMA is putting in all the required efforts to ensure successful execution of the test by deploying robust systems and practices. Moreover, a series of mock tests are also conducted so that candidates have an opportunity to familiarise themselves with this new mode of testing before appearing for the actual test. As a step forward, Remote Proctoring mode will also be extended to many of AIMA's other offerings including exams for its blended learning programmes, events, recruitment tests etc.

AIMA CMS has now extended the services of conducting Remote Proctored Internet Based Tests to various other clients such as apex body authorised under the Ministry of Commerce and Industry.







Online Interviews and e-Counselling

Online Interviews

As an effort towards facilitating candidates at a time when physical distancing is advised, AIMA has introduced Virtual / Online Interviews and e-Counselling. These are conducted in a hybrid model which involves development of customised online software / utility to meet specific requirements; and use of licensed version of standard digital platform for digital meetings.

The online interview is conducted using the following modules/interfaces:

- Scheduling & Candidate Interface: Issue of online interview call letter, uploading of portfolio/reports by candidates
- 2. Interview Panel Interface: Online award of marks by interview panel members.
- 3. Candidate Authentication
- 4. Online Interview through Digital Platform: Interview panel members' live interaction with authenticated candidate.
- 5. Results

Uniqueness of solution

· Conduct of Interviews through multiple panels and

multiple experts in each panel

- Candidate authorisation by Human Proctor
- · Award of marks by Panel members, captured online

e-Counselling

The e-Counselling system is an online web-based system, which can be accessed from anywhere over the internet. The system provides an interface for candidate's online registration with uploading of requisite documents, online payments of fees, document verification by client organisation, payment verification, seat allotment, approval of seat allotment and finally generation of seat allotment letter, strictly based on merit sequence, and requisite report generation, following all the policy guidelines prescribed by client organisations.

The system shows available seat status in real time to bring utmost transparency in the allotment process. The system also has the provision of receipt of online payments with the ability to communicate with candidates through mails and SMS.

The online interviews and e-counselling solutions offered by AIMA have been accepted by several national institutes for their admission process.



Digital Evaluation

AIMA CMS has introduced Digital evaluation system which helps digitisation of the answer sheets and helps automating the workflow of planning, conducting of evaluation process and collating the data for computing various reports, indicators and graphs for measuring the effectiveness and initiating appropriate process improvements. Technology platform helps in automating the process of valuation of Answer Booklets, thereby minimising the cost, time, effort and human errors in the entire process.



Testing & Assessment Services

Management Aptitude Test (MAT)

The Management Aptitude Test (MAT) continues to be the flagship service of AIMA Centre for Management Services (CMS). During the academic cycle 2021-22, MAT was administered in September 2021, December 2021, February 2022 and May 2022. Over 600 B-schools considered MAT score as one of the admission parameters. The test continues to be administered both as paper based (PBT) as well as computer based (CBT) in order to cater to the diverse cross section of the society.

Due to Covid-19 pandemic the central and state government issued guidelines and policies in each state regarding social distancing. CMS conducted MAT as 'Remote Proctored Internet Based Test (IBT)' from 28



Sanjeev Phatak, Director, Centre for Management Services, AIMA

Aug 2021 to 14 Sep 2021, from 27 Nov 2021 to 21 Dec 2021, from 26 Feb 2022 to 22 Mar 2022 and from 14 May 2022 to 29 May 2022 in multiple days and sessions. In order to help candidates familiarise themselves with this new mode of testing, AIMA also scheduled mock MAT-IBT sessions. During this period IBT was conducted in more than 150 sessions.

Customised Testing Services

CMS has diversified its testing service offerings to other organisations to meet the requirements of both recruitment as well as admission. The expertise in the testing stands diversified into various disciplines. The illustrative list is given in the table below:

DISCIPLINE	LEVEL	
Engineering (All streams such as Civil, Computers, Electronics, Mechanical, Instrumentation, Naval Architecture, etc.)	ITI Certificate / Diploma / University Degree	
Fashion Design, Film and Acting, Footwear Design	10+2 / Degree / PG Degree	
General Administration / Office Management	10+2 / Diploma / Degree / PG Degree	
Law	Degree / PG Degree	
Management (All streams such as Finance, HR, Marketing etc.)	Diploma / Degree / PG Degree	
Medicine	Degree / Diploma	
Para Medical (Multiple areas)	Diploma / Degree	
Finance / Commerce	10+2 / Degree / PG Degree	

The testing service activities are focused to customise the deliverables from 'Design & Release of Advertisement' to 'Submission of Final Merit List'.

Exam Delivery Mode			
	PAPER BASED TEST (PBT)	COMPUTER BASED TEST (CBT)	REMOTE PROCTORED INTERNET BASED TEST (IBT)

Services Offered:

Pre-Exam	Exam Day	Post Exam	Other Services
 Online Registration Management Online Payment Integration Email / SMS Communication Helpdesk Online Admit Card Question Bank Creation in English and Vernacular Languages Test Centre Identification & Allocation for PBT & CBT Printing of Question Papers OMR Answer Sheets Printing Logistics Management 	 Centre Management Candidate Verification Exam Delivery Exam Software Invigilation Incident Handling Reporting IT Support Command Center Set-up Covid Protocols Logistics Management 	 Scanning Evaluation (Manual / Digital) Result Management Reporting & Analysis Email / SMS Communication Records Management Query / Complaints Handling Logistics Management Normalisation 	 Specialised Assessments viz. ITI Skill / Trade Test etc. Interview / GD Online Counselling Online Interviews Online GD Typing Test Stenography Test

AIMA has administered more than 40 projects during the period of report, for which over 350 assessments were developed both in English and bilingual (English-Hindi) formats.

New Initiatives – Capturing Live Images: Online utility developed for capturing the live image of the candidate at the time of online registration in order to reduce the chances of impersonation and add credibility to the system.



Credentials and Recognitions

AIMA Testing and Assessment Services are certified as per ISO 27001:2013 Information Security Standards; having validity up to 2024. Information Security Management system is applied to the management of testing, assessments and allied services for admissions, selection, recruitment and promotions within the client organisations; duly supported by HR, Training, Admin, Legal, IT and Business Development.

Testing and Assessment Services are certified as per ISO 9001 2015 Quality Standards; having validity up to 2024.

ISO 9001:2015 QUALITY CERTIFIED



ISO 27001:2013 CERTIFIED FOR INFORMATION SECURITY





Partial list of organisations/institutions under various ministries, who have availed AIMA testing services:

Recruitment Test Admission Test • A Govt of India undertaking, Department of Atomic Energy Government State University, J&K Apex body authorised under the Ministry of Commerce and Institution of National Importance, Ministry of Industry Commerce and Industry Council under the aegis of Ministry of Petroleum and Deemed University under Ministry of Textiles Natural Gas • Law enforcement agency under the jurisdiction of the · Institution established under Department of Ministry of Home Affairs Industries & Commerce, Govt of Punjab PSUs under Ministry of Defence PSUs under Ministry of Steel PSU under Ministry of Finance PSU under Ministry of Power Judicial Bodies Joint venture company of Reliance Infrastructure Limited and NTPC Limited

EXTEND

Membership & Network



Regional Management Conclave



From Top (L-R): Shiv Shivakumar, Group Executive President, Aditya Birla Management Corporation Limited & Past President, AIMA; CK Ranganathan, President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd; Chanakya Chaudhary, Chairman, Eastern Region LMA Coordination Group, President, Jamshedpur Management Association and Vice President Corporate Services, Tata Steel and Rekha Sethi, Director General, AIMA

AIMA Regional Management Conclave was conducted virtually in collaboration with the Eastern Region Local Management Associations, with Jamshedpur Management Association taking the lead. The Conclave was held on 26th April 2022 on the theme 'A Bruised New World: Leading Transformation Amidst Uncertainty'. Mr CK Ranganathan, President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd addressed the participants and Mr Shiv Shivakumar, Group Executive President, Aditya Birla Management Corporation Limited delivered the keynote address. The welcome address was given by Mr Chanakya Chaudhary, Chairman, Eastern Region LMA Coordination Group, President, Jamshedpur Management Association and Vice President Corporate Services, Tata Steel and an introduction to the session and speakers given by Ms Rekha Sethi, Director General, AIMA.



From Top: Anil D Sahasrabudhe, Chairman, All India Council for Technical Education (AICTE) and Fr Paul Fernandes, SJ, Director, XLRI, Jamshedpur

Some of the other eminent speakers included Prof Anil D Sahasrabudhe, Chairman, All India Council for Technical Education (AICTE); Prof Fr Paul Fernandes, SJ, Director, XLRI, Jamshedpur; Mr Adrian Terron, Head of Customer Centricity, Tata Group; Ms Anisha Motwani, Founder, Storm TheNorm Ventures, Brand & Digital Innovation Expert; Mr Vamsi Bhogi, Head – Startup Sourcing & Curation, LetsVenture; Ms Nruthya Madappa, Director & Head of Growth and Capital Development, 30NE4 CAPITAL; Mr Kartik Sharma, Co-Founder, Dcode AI & National Chairman, AIMA Young Leaders Council; Ms Rakhee Malik, Director & Head HR, Kearney India; Mr Mussarat Hussain, Senior Advisor, Head Leadership and Function School, Maruti Suzuki Training Academy and Mr Rajeev Bhadauria, Chief Mentor, Garware Hi-Tech Films Limited & Former Director HR, Jindal Steel &

Power Ltd. The conclave was very well received and attended by over 1000 participants on various platforms of AIMA.

A Bruised New World: Leading Transformation Amidst Uncertainty





From Top (L-R): Rajeev Bhadauria, Chief Mentor, Garware Hi-Tech Films Limited & Former Director HR, Jindal Steel & Power Ltd; Anisha Motwani, Founder Storm TheNorm Ventures, Brand & Digital Innovation Expert; Kartik Sharma, Co-Founder, DcodeAI & National Chairman, AIMA Young Leaders Council; Mussarat Hussain, Senior Advisor, Head Leadership and Function School, Maruti Suzuki Training Academy; Rakhee Malik, Director & Head HR, Kearney India; Nruthya Madappa, Director & Head of Growth and Capital Development, 30NE4 CAPITAL; Adrian Terron, Head of Customer Centricity, Tata Group and Vamsi Bhogi, Head – Startup Sourcing & Curation, LetsVenture



AIMA Young Leaders Council



(L-R): Dr Himanshu Talwar, AIMA YLC, Delhi & NCR Chapter Chairman, TEDx Speaker; Ravi Thapar, Professor and Executive Dean & Former Ambassador; Kartik Sharma, AIMA YLC, National Chairman, Director Agnitio & Co Founder Dcode AI

The AIMA Young Leaders Council aims to strengthen AIMA's mandate to be a leader in management development movement across the country by creating an ecosystem to engage with young and upcoming leaders across business, art and culture and help them realise their potential in their professional & public lives.

Opportunities for YLC members

Alongside organising sessions, AIMA YLC also provided international platforms for its members to develop and build their entrepreneurial as well as leadership skills. AIMA YLC collaborated with Stanford India Private Limited - A wholly-owned subsidiary of Stanford University and Stanford Global LLC for its initiative of Seed Spark Programme which will help members develop their entrepreneurial skills.

AIMA YLC also joined hands with The Duke of Edinburgh's Commonwealth Study Conference for introducing an international programme on 'The Global Development Programmes on Emerging Leaders' to learn how to mitigate the current global challenges as well as share available global opportunities.

Brands Association

For its corporate network, AIMA YLC has partnered with

several brands like Block Chain Council, Razorpay, Cash free, Fresh works for startups, Picture Queen, Quark Cube, Dcode AI, SaPa, Heraizen, Meena Bazaar, Dr Reddy's Lab, Lemon Tree; and many other brands are being added. The aim behind building the corporate network is to provide members with several benefits like special discounts and offers on the products/services provided by these companies.

YLC Mentor-Mentee Forum

The Mentor-Mentee Programme has grown with an increase of 17 active mentors who are mentoring 16 members in their respective segment/domain of interest. In addition to this, 7 mentors have been part of the Featured Mentorship Programme mentoring 14 mentees. The objective was to open up new channels of learning and best practice sharing. Members are able to choose their mentors for any advice and expertise. These young achievers come from different walks of life and are change makers in their respective domains, thus AIMA YLC acts as an inner circle of millennial advisors, who embody AIMA's mission to be a leader in management development across the country while facilitating individuals and organisations realise their potential.

YLC Online Sessions



From Top (L-R): Dr RA Mashelkar Chairman, Reliance Innovation Council, Former Director General of the Council of Scientific and Industrial Research (CSIR); Kartik Sharma, National Chairman, YLC and Director Agnitio & Co-Founder, DcodeAl; Bindu Subramaniam, Vice Chairperson, AIMA YLC and CEO and Co-Founder, SaPa; Ravi Thapar, Professor and Executive Dean & Former Indian Ambassador; Syna Dehnugara, YLC National Brand Communication Co-Chair and Chief Brand Officer, LetsVenture; Yogi Sriram, Advisor to CEO & MD, Group Human Resources, Larsen & Toubro Limited; Rakhee Malik, Director and Head HR- Kearney, India & YLC National Mentorship Program Chair; Chirag Joshi, Gujarat Chapter Chair, AIMA YLC and Director, Beacon Diagnostics; Nisha Holla, Technology Fellow, Centre for Cellular and Molecular Platforms & YLC SIG Tech Startup Chair; Saurabh Jain, YLC Executive Board member and Founder, Fun2Do Labs (EdTech Startup); Himanshu Talwar, Chairman, AIMA YLC Delhi and NCR Chapter, TEDx Speaker; Ajay Nahar, Wipro Insights Leaders & YLC National Mentors Ambassador; John Britt, International Best selling Author; Santosh Kumar, National Membership Co-Chair and National Partnerships & Alliance Chair and CEO, Digibooster and Sameer Manglani, National Empowerment Chair – AIMA YLC and Partner, Meena Bazaar

AIMA YLC 2.0 launch event was held on the theme 'Creating the Magic of Radical Transformation through Disruptive Innovation' on 29th September 2021. Dr RA Mashelkar Chairman, Reliance Innovation Council, Former Director General of the Council of Scientific and Industrial Research (CSIR) was the speaker of the session. YLC National Chairman, Mr Kartik Sharma moderated the session and shared YLC 2.0 vision and details on upcoming initiatives. The session was very well received by the participants.

AIMA YLC conducted a session in association with Core HRIR on the theme: 'Leading Digital Transformation: Using Technology to Enable Humans' on 8th October 2021. Mr Kartik Rao, CHRO – MYGlamm and Mr Nishant Gaharwar, People Head, A Leading OTT platform were the speakers of the session. The session was moderated by Ms Rakhee Malik, Director and Head HR- Kearney, India & YLC National Mentorship Programme Chair. Another session with the co-authors of the book CFONiti, Mr Pramod Kumar Bagri, Digital Finance Professional and Mr Sandeep Kumar, Founder, Torre Capital was held on 29th October 2021. Ms Latha Nathan - Vice President Fidelity Investments and YLC Chennai Chapter Chair was the moderator of the session.

'Role of Mentorship in Creating Higher Impact' was the theme of the session held on 26th November 2021. Ms Rakhee Malik, Head HR & Director, Kearney & YLC National Mentorship was the programme chair and Dr





Ravi Shankar Gundlapalli, CEO MentorCloud, Author The Art of Mentoring; Mr Harish Mehta, International Keynote Speaker Business, Leadership & Executive Coach and Mr Ajay Nahar, Wipro Insights Leaders & YLC National Mentors Ambassador were the other speakers of the session.

Another online session was organised on 14th December 2021 on the theme 'Reshaping Retail Vs Digital - Banking & Financial Services for the next normal'. Mr Vikrant Pande, Author, Translator, Partner, Semcostyle Institute India; Mr Bijith Bhaskar, National Head, Digital Banking, Partnerships and E-Commerce, ICICI Bank; Mr Puneet Sharma, YLC Member & Executive Director, Standard Chartered Bank and Mr Mohit Singh Chauhan, YLC Member and Senior Vice President and Regional Head of Transaction Banking, DBS India Ltd were the speakers of the session and Mr Gurcharan Singh, YLC Member & Head, Customer Excellence, Branch Banking, IDFC FIRST Bank moderated the session.

'Emerging Technology & Midlife Paradox – Upskilling and Change Management' was the theme of another session held on 14th January 2022. Mr Vinayak Sastri, Global Shared Services Transformation Leader (GCCs), IBM and Mr Ritesh Chopra, COO, KPMG Global Services were the speakers. The session was moderated by Mr Abhishek Tiwary, GPHR & Executive Director, Diversity, Equity & Inclusion, KPMG US and Senior People Leader, Global Advisory. AIMA YLC conducted a virtual session on 'National Health ID: Scope, Challenges & Opportunities' on 28th January 2022. Mr Kiran Anandam Pillai, CEO and Founder, iDrishti Core Volunteer Healthcare at iSPIRT, Advisor (Technology) National Health Authority; Mr Ravi Bharadwaj Annamraju, Senior Director, Product Management, GE Oncology; Dr Vivek Jawali, Director, Fortis Bangalore were the speakers, and the session was moderated by Dr Narayana Subramaniam, YLC Bengaluru Chapter Chair & HOD Head and Neck Surgical Oncology, Sri Shankara Cancer Hospital and Research Centre, Bengaluru.

Mr Jagdish Mitra, Chief Strategy Officer and Head of Growth, Tech Mahindra; Mr Sameer Batra, Senior Vice President, Global Growth Office, Tech Mahindra; Mr Sri Vidhya VS, Global Head Sales Effectiveness & Enablement, Infosys; Ms Aarthi Ramesh, Vice President, GTM

From Top (L-R): Kartik Rao, CHRO – MYGlamm; Nishant Gaharwar, People Head, A Leading OTT platform; Pramod Kumar Bagri, Digital Finance Professional; Sandeep Kumar, Founder, Torre Capital; Ravi Shankar Gundlapalli, CEO MentorCloud, Author The Art of Mentoring; Harish Mehta, International Keynote Speaker Business, Leadership & Executive Coach; Vikrant Pande, Author, Translator, Partner, Semcostyle Institute India; Bijith Bhaskar, National Head, Digital Banking, Partnerships and E-Commerce, ICICI Bank; Puneet Sharma, YLC Member & Executive Director, Standard Chartered Bank; Mohit Singh Chauhan, YLC Member and Senior Vice President and Regional Head of Transaction Banking, DBS India; Gurcharan Singh, YLC Member & Head, Customer Excellence, Branch Banking, IDFC FIRST Bank and Vinayak Sastri, Global Shared Services Transformation Leader (GCCs), IBM

Operations, Freshworks were the speakers of the session on 'Future Trends and Strategies for Sales & Marketing' held on 11th February 2022. The session was moderated by Mr Anoop Chaturvedi. Another online session on the theme 'India's FinTech Revolution' was organised on 4th March 2022 with Ms Deena Jacob, CFO and Co-Founder, Open Financial Technologies: Ms Chaitra Chidanand, Co-Founder, SALT mysaltapp: Mr Vishal Chopra, Co-Founder & CEO. WeRize and Mr Deepak Abbot, Co-Founder, Indiagold. The session was moderated by Ms Nisha Holla, Technology Fellow, Centre for Cellular and Molecular Platforms & YLC SIG Tech Startup Chair. A session was organised on 23rd March 2022 on the theme 'Essentials of Mentoring', with Mr Yogi Sriram, Advisor to CEO & MD, Group Human Resources, Larsen & Toubro Limited. The session was moderated by Ms Rakhee Malik, Director and Head HR, Kearney India.

AIMA YLC conducted a virtual session on 'Unlock potential of 5G and Beyond' on 19th April 2022. Mr Sanmeet Singh Kochhar, Vice President, India & MENA HMD Global and Mr Prabhu Ram, Head Industry Intelligence Group at CMR were the speakers, and Mr Kartik Sharma, National Chairman, YLC, and Director, Agnitio & Co-Founder, DcodeAl was the moderator. A virtual session on the theme 'Startup Masterclass and Edtech Startup – Challenges and Navigation' was held on 13th May 2022. Mr Saurabh Jain, YLC Executive Board member and Founder, Fun2Do Labs (EdTech Startup) and Mr Sameer Dixit, CEO, LightMyFire, Entrepreneur, Educator and Mentor were the speakers. The session was moderated by Ms Syna Dehnugara, YLC National Brand Communication Co-Chair and Chief Brand Officer, LetsVenture.

An online session was conducted on 27th May 2022 on 'Health Insurance in India: Current Status and Emerging Trends' with Dr Sankaran Sundar, MD DNB (Neph) FRCP (Glasgow), Head International Transplant Services, Adjunct Professor of Nephrology, MAHE Manipal Health Enterprises Pvt Ltd; Mr Harikrishnan R, Founder & CEO, We Assist & Principal Officer, Karthika Insurance, Insurance Activist; Mr Mayank Banerjee, Co-founder, Even.in, and the session was moderated by Dr Narayana Subramaniam, Consultant & HOD, Head & Neck Oncology, Sri Shankara Cancer Hospital & Research Centre. Another online session on the theme '5



From Top (L-R): Abhishek Tiwary, GPHR, YLC member & Executive Director, Diversity, Equity & Inclusion, KPMG US and Senior People Leader, Global Advisory; Kiran Anandam Pillai, CEO and Founder, iDrishti Core Volunteer Healthcare, iSPIRT & Advisor (Technology) National Health Authority; Ravi Bharadwaj Annamraju, Senior Director, Product Management, GE Oncology; Dr Vivek Jawali, Director, Fortis Bangalore; Dr Narayana Subramaniam, YLC Bengaluru Chapter Chair & HOD Head and Neck Surgical Oncology, Sri Shankara Cancer Hospital and Research Centre, Bengaluru; Jagdish Mitra, Chief Strategy Officer and Head of Growth, Tech Mahindra; Sameer Batra, Senior Vice President, Global Growth Office, Tech Mahindra; Sri Vidhya VS, Global Head Sales Effectiveness & Enablement, Infosys; Vedant Kanoi, Co-founder & CEO, Foodcloud; Deena Jacob, CFO and Co-Founder, Open Financial Technologies; Chaitra Chidanand, Co-Founder, SALT mysaltapp and Vishal Chopra, Co-Founder & CEO, WeRize



Secrets of Labour Law Compliances' was held on 17th June 2022 with Mr SK Sharma, Advocate Founder SLCI Member, CBT, Government of India and Mr Siddharth Macker, Advocate, Senior Legal Counsel, SLCI, were the speakers of the session. The session was moderated by Mr Kartik Sharma.

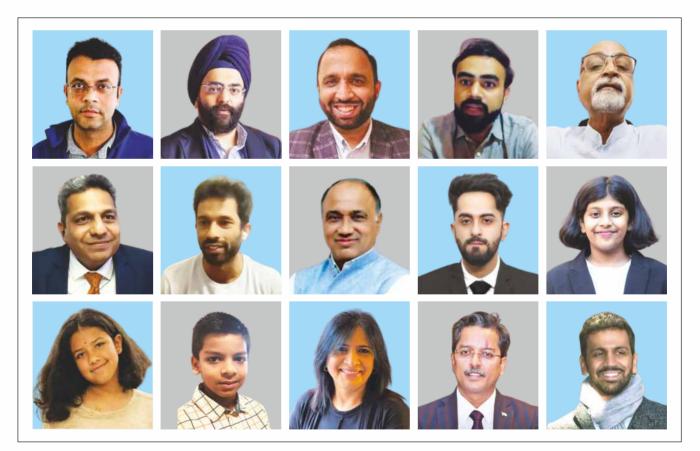
A unique session was organised on 12th July 2022 with child prodigies on 'Starting Early: Young Leaders of Tomorrow'. The speakers for the session were Ms Vinusha MK, Founder & Chief Baking officer, Four Seasons Pastry; Ms Mahati Subramaniam, Young Singer, Songwriter & Musician and Master Kautilya Katariya, Associate Member, Masason Foundation, Guinness World Record Holder for World's Youngest Python Programmer. The session was moderated by Mr Kartik Sharma, National Chairman, AIMA YLC.

YLC organised a special physical event on 'Enlightened

Corporate Intervention in Sustaining Current World Order' with Mr Ravi Thapar, Professor and Executive Dean & Former Indian Ambassador on 29th July 2022. The session was moderated by Dr Himanshu Talwar, Chairman, AIMA YLC Delhi and NCR Chapter, TEDx Speaker and chaired by Mr Kartik Sharma.

A virtual session was conducted on 31st August 2022 on 'What I Really Meant to Say: A to Z of Meaningful Conversations and Deeper Relationships', a book by an international bestselling author. Mr John Britt, International Bestselling Author and Ms Vaishakhi Bharucha, Co-Author and Founder, Abacus yellow were the speakers and the session was moderated by Ms Bindu Subramaniam, Vice Chairperson, AIMA YLC and CEO and Co-Founder, SaPa.

All the sessions were very well received by the participants.



From Top (L-R): Deepak Abbot, Co-Founder, Indiagold; Sanmeet Singh Kochhar, Vice President, India & MENA HMD Global; Prabhu Ram, Head Industry Intelligence Group at CMR; Sameer Dixit, CEO, LightMyFire, Entrepreneur, Educator and Mentor; Dr Sankaran Sundar, MD DNB (Neph) FRCP (Glasgow), Head International Transplant Services, Adjunct Professor of Nephrology, MAHE Manipal Health Enterprises Pvt Ltd; Harikrishnan R, Founder & CEO, We Assist & Principal Officer, Karthika Insurance, Insurance Activist; Mayank Banerjee, Co-founder, Even.in; SK Sharma, Advocate Founder SLCI Member, CBT, Government of India; Siddharth Macker, Advocate, Senior Legal Counsel, SLCI; Vinusha MK, Founder & Chief Baking officer, Four Seasons Pastry; Mahati Subramaniam, Young Singer, Songwriter & Musician; Kautilya Katariya, Associate Member, Masason Foundation, Guinness World Record Holder for World's Youngest Python Programmer; Vaishakhi Bharucha, Co-Author and Founder, Abacus yellow; Abhijeet Sinha, National Programme Director-Ease of Doing Business Programme and Country Director (India & UAE)- Advance Services for Social & Administrative Reforms and Satvik S Shetty, Co-Founder, CMO, Vidyut EV Power, Bangalore

LMA CEOs Interaction



LMA CEOs with CK Ranganathan, President, AIMA

AIMA organised a virtual LMA CEOs Meet on 29th October 2021, Ms Rekha Sethi, Director General, AIMA delivered the introductory remarks, followed by the special address by Mr CK Ranganathan, President AIMA. The representatives of the Local Management Associations actively participated in the meet with representation from 39 LMAs. During the interaction, one of the key suggestion which emerged was setting up the LMA Regional Coordination Groups. LMAs from each region would come together to form these groups for the North, South, East and West regions, for better coordination among the LMAs. This would help to improve and ensure growth of smaller and medium sized LMAs. Madras, Jamshedpur, Indore, Kerala and Lucknow Management Associations also made presentations sharing their respective best practices and

new initiatives which enabled them to perform well during this pandemic. The meeting was very well received by the LMA CEOs.

Another LMA CEOs' Interaction was organised with Mr CK Ranganathan, President, AIMA & Ms Rekha Sethi, Director General, AIMA on 11th April 2022 in New Delhi. Forty representatives from over thirty Local Management Associations participated in the interaction. Ms Rekha Sethi welcomed the LMA representatives and delivered the introductory remarks. Mr CK Ranganathan addressed the LMA representatives followed by discussions on the way forward to further strengthen the AIMA-LMA relationship. LMA representatives also participated in the National Leadership Conclave and the Managing India Awards held the next day on 12th April 2022.

LMA Regional Coordination Meeting

During the LMA CEOs interaction held with Mr CK Ranganathan, President, AIMA on 29th October 2021, a key suggestion was to set up LMA Regional Coordination Groups. The objective of setting up these groups is to improve the coordination among the LMAs and ensure the growth of smaller and medium sized LMAs. AIMA organised the first virtual LMA Regional Coordination Groups meeting of the four regions from 16th to 18th November 2021.

The northern and southern region group meetings were held on 16th November. Mr AK Mathur, Vice President, Lucknow Management Association and Gp Capt R Vijayakumar (Retd), VSM, Executive Director, Madras Management Association were the coordinators for the northern and southern group. Thirteen LMAs from the north and eleven LMAs from the south participated in the meeting. Western region group meeting was held on 17th November and eleven LMAs participated. Ms Chhaya Sehgal, Past President, Bombay Management Association was the coordinator for the group. On 18th November, the eastern region group meeting was organised and Mr Chanakya Chaudhary, President, Jamshedpur Management Association was the coordinator. Eight LMAs participated in the meeting. The initiative was continued during the year with the LMA Regional Coordination meetings being conducted regularly as below:

- Northern Region 4th December 2021
- Southern Region 5th January 2022
- Western Region 7th January 2022
- Eastern Region 12th January 2022
- Northern Region 4th February 2022
- Northern Region 27th May 2022
- Eastern Region 23rd June 2022
- Southern Region 29th June 2022



Regional Coordination Meeting in progress

LMA & Membership



(L-R): Govindraj Ethiraj, Founder Boom Live and India Spend; Sunil Kant Munjal, Chairman, Hero Enterprise; Shobhana Kamineni, Executive Vice Chairperson, Apollo Hospital group and Dr Pullitla, Dean, ISB

AIMA Council Members / Key Speakers address at various LMAs

During the year over 30 online / offline sessions were made to LMAs by AIMA Office Bearers, Council Members and Secretariat. Some of the speakers who addressed the LMAs included:

- Mr CK Ranganathan, President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd
- Mr Shrinivas Dempo, Sr Vice President, AIMA & Chairman, Dempo Group of Companies
- Mr Harsh Pati Singhania, Immediate Past President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd
- Mr Shiv Shivakumar, Group Executive President, Corporate Strategy & Business Development, Aditya Birla Group
- Mr R Gopalakrishnan, Corporate Advisor, The Mindworks, Former Director of Tata Sons
- Mr Sunil Kant Munjal, Chairman, Hero Enterprise
- Mr Krishan Kalra, Past President, AIMA

- Mr Vijay K Thadani, Vice Chairman & Managing Director, NIIT Limited & Co-Founder-NIIT University
- Mr Suresh Narayanan, Chairman and Managing Director, Nestle India Ltd
- Dr Debashish Chatterjee, Director, IIM Kozhikode
- Mr R Mukundan, MD & CEO Tata Chemicals Ltd
- Dr Bhimaraya Metri, Director, IIM Nagpur
- Mr Richard Rekhy, Board Member, KPMG, Dubai
- Mr Kartik Sharma, Director, DcodeAl & Agnitio

AIMA Flagship Events

LMAs actively participated (about 2000 participants) at AIMA's 48th National Management Convention and 11th Managing India Awards, held online on 22-23 September 2021. Active participation was also witnessed at AIMA's 66th Foundation Day and National Management Day held online on 21st February 2022.

Best LMA Award Contest 2020-2021

31 LMAs participated in the Best LMA Award Contest 2020-2021. The winning LMAs were:



CATEGORY-I	-	Madras Management Association
CATEGORY-II	-	Kerala Management Association
CATEGORY-III		
Winner	-	Thrissur Management Association
Runners up	-	Indore Management Association
CATEGORY-IV		
Winner	-	Jamshedpur Management Association
Runners up	-	Meerut Management Association
Most Improved LMA	1	
(Joint Winners)	-	Association
	-	Calcutta Management Association

The Best LMA Awards were presented virtually during the 48th National Management Convention on 23rd September 2021. Mr Harshavardhan Neotia, Chairman, Ambuja Neotia Group was the Chairman of the Jury comprising several Past Presidents and Council Members. Deloitte was the Knowledge Partner.

Financial Support to LMAs

During 2021-2022, AIMA provided financial support to 2 LMAs for strengthening infrastructure – Bhopal and Pala Management Associations.

MyLMA Portal

LMAs used MyLMA portal to participate in Best LMA Award Contest and for nomination to the AIMA Council.

LMA events on AIMA website

A separate page has been created on AIMA website for LMAs to display and promote their events.

LMAs Group on Facebook

48 LMAs are actively interacting and sharing information related to activities / events being organised by them on Facebook.

Membership

AIMA added 60 institutional members and 1290 individual members during the year. Member services were upgraded.

MyAIMA Online Portal

MyAIMA.in portal has been developed for AIMA members, and it includes membership and subscription details, customisable event notifications and updates, AIMA library online resources, featured videos and lecture demonstrations, community forums, online meetings, LMA corner, AIMA India Case Research Centre – Repository of Cases, downloading of Membership Card and Certificate, fortnightly update mailer and renewal alerts. A total of 13849 member users are currently registered on the portal.

Online Connect

AIMA continued to reach out to its member and student community through its website and social media platforms, AIMA interacted with and kept its online followers engaged through continuous updates, and informative trivia. This year, AIMA reached out to close to 2 crore online users.

AIMA Library Services

The AIMA library services have now been enhanced and members across India can access the virtual library online and also avail several additional services.

Management Perspectives

A new knowledge section was created exclusively for AIMA members on its website titled 'Management Perspectives', which is free for all AIMA members and has a compilation of the latest management articles and insights.

College of Defence Management Delegation visit to LMAs

AIMA coordinated visit of officers from College of Defence Management to LMAs from 20th to 23rd October 2021. The team visited 7 LMAs (Ahmedabad, Bombay, Chennai, Gurgaon, Indore, Chandigarh and Ludhiana).



(L-R): C K Ranganathan, President, AIMA and Chairman and Managing Director, CavinKare Pvt Ltd; Shrinivas Dempo, Sr Vice President, AIMA, Chairman, Dempo Group of Companies; Dr Bhimraya Metri, Director, IIM Nagpur and Krishan Kalra, Past President, AIMA

AIMA-UNESCO MGIEP

AIMA collaborated with the UNESCO MGIEP, for the Kindness Matters global campaign to help make 13th

November an International Day of Kindness. AIMA has contributed over 2000 kindness stories.

Institutional & Individual Members Status

INSTITUTIONAL MEMBERS

Category	Status as on 31.03.2021 (A)	New Admissions up to 31.03.2022 (B)	Resigned / Deleted (C)	Status as on 31.03.2022 (A+B-C)
CORP/INSTLIFE TIME	369	6	0	375
CORP/INSTANNUAL	151	49	25	175
SME-ANNUAL	43	5	9	39

INDIVIDUAL MEMBERS

Category	Status as on 31.03.2021 (A)	New Admissions up to 31.03.2022 (B)	Resigned / Deleted (C)	Status as on 31.03.2022 (A+B-C)
HON. FELLOWS	70	0	0	70
PAST PRESIDENTS	32	1	0	33
LIFE FELLOWS/FELLOWS	146	6	7	145
LIFE MEMBERS/MEMBERS	3569	203	310	3462
STUDENTS	1323	1080	1306	1097



LMAs affiliated to AIMA

EASTERN REGION

- Bhubaneswar Metropolis Management Association
- Calcutta Management Association
- Cuttack Management Association
- Guwahati Management Association
- Jamshedpur Management Association
- Jharia Coalfield Management Association
- Management Association Rourkela
- Patna Management Association
- Ranchi Management Association
- Silchar Management Association

NORTHERN REGION

- Allahabad Management Association
- Bathinda Management Association
- Chandigarh Management Association
- Dehradun Management Association
- Delhi Management Association
- Faizabad Management Association
- Faridabad Management Association
- Ghaziabad Management Association
- Gurgaon Management Association
- Hardwar Management Association
- Jaipur Management Association
- Jalandhar Management Association
- Kanpur Management Association
- Lucknow Management Association
- Ludhiana Management Association
- Management Association Amritsar
- Meerut Management Association
- Noida Management Association
- · Panchkula Management Association
- Pathankot Management Association
- · Patiala Management Association
- · Rohilkhand Management Association
- Yamuna Nagar Jagadhri Management Association

SOUTHERN REGION

- Alleppey Management Association
- Bangalore Management Association
- Calicut Management Association
- Coimbatore Management Association
- Hyderabad Management Association
- Kerala Management Association
- Madras Management Association
- Madurai Management Association
- Mangalore Management Association
- North Karnataka Management Association
- Pala Management Association
- Palghat Management Association
- Quilon Management Association
- Travancore Management Association
- Thrissur Management Association
- Trivandrum Management Association
- Tumkur Management Association
- Vaikom Management Association
- Visakhapatnam Management Association

WESTERN REGION

- Ahmedabad Management Association
- Baroda Management Association
- Bharuch District Management Association
- Bhopal Management Association
- Bombay Management Association
- Goa Management Association
- Gwalior Management Association
- Indore Management Association
- Kutch Management Association
- Nagpur Management Association
- Nashik Management Association
- Navsari Management Association
- Rajkot Management Association
- Surat Management Association
- Tarapur Management Association

EVENTS CALENDAR



Event	Programme Director/Chairman	Venue	Date
YLC Session on 'Creating the Magic of Radical Transformation through Disruptive Innovation'	Dr R A Mashelkar Chairman, Reliance Innovation Council, Former Director General of the Council of Scientific and Industrial Research	Online	29 September 2021
YLC Session on 'Leading Digital Transformation: Using Technology to Enable Humans'		Online	08 October 2021
Webinar on 'Entrepreneurship, Education Today & Tomorrow: Discovering New Opportunities'		Online	12 October 2021
Training programme on Assertive Behaviour–The Secret of Job Satisfaction and Life's Happiness		Online	19 October 2021
49th LeaderSpeak session on 'India's two front test: Tackling China and Taliban'	Ambassador G Parthasarathy Former Diplomat - Ambassador to Myanmar, Australia, Pakistan and Cyprus & Author	Online	28 October 2021
Workshop on New Age Leadership		Online	13 November 2021
Joint Programme with Indian Army		Dehradun & Joshimath	15-20 November 2021
AAMO 3rd Council Meeting 2021 & 10th AGM		Online	16 November 2021
3rd BusinessUnusual Series on Strategic Leadership		Online	20 November 2021
AIMA & IIM Bangalore: 'Session on Succession Planning in Boards - Better Ensure than Endure'	Sunil Kant Munjal Past President, AIMA and Chairman Hero Enterprise	Online	24 November 2021
22nd National Management Quiz / HR Quiz / Women's Only Quiz		Regional Round Grand Finale	26 November – 14 December 2021 16-17 December 2021
Horasis Asia Meeting		Online	26 November 2021
YLC Session on 'Role of Mentorship in Creating Higher Impact'		Online	26 November 2021

Event	Programme Director/Chairman	Venue	Date
25th Student Management Games		Southern Eastern Western Central India Northern Pan India Semi-Final Finale	26-27 October 2021 30 November – 01 December 2021 21-22 December 2021 24-25 January 2022 08-09 February 2022 18-19 February 2022 07 March 2022 08 March 2022
3rd BusinessUnusual Series on Consumption and Branding		Online	27 November 2021
Student Management Quiz		Online Regional Round Semi-Final Grand Finale	29 November – 15 March 2022 30 March 2022 31 March 2022
1st AIMA Management Cafe	R Gopalakrishnan Corporate Advisor Author and Past President, AIMA	Online	01 December 2021
3rd BusinessUnusual Series on Future now upgrading for the unknown		Online	04 December 2021
50th LeaderSpeak Session on 'Beyond Covid-19 Pandemic: Redrawing the growth map for a digital, resilient & financially inclusive economy'	Sanjiv Bajaj Chairman and Managing Director, Bajaj Finserv	Online	07 December 2021
5th Young Managers Simulation Championship		Western & Eastern Round Southern & Northern Round Finale	08-10 December 2021 13-15 December 2021 16 December 2021
Training programme on Government e-Marketplace		Online	10 December 2021
YLC Session on 'Reshaping Retail Vs Digital - Banking & Financial Services for the next normal'		Online	14 December 2021
10th Innovation Practitioners Case Study Contest, Awards and Summit		Online	16 December 2021



Event	Programme Director/Chairman	Venue	Date
51st LeaderSpeak Session on 'Overcoming India's healthcare deficit: The role of remote and mobile healthcare'	Sriram Natarajan CEO - Molbio Diagnostics Pvt Ltd	Online	17 December 2021
YLC Session on 'Emerging technology & Midlife Paradox – Upskilling and Change Management'		Online	14 January 2022
52nd LeaderSpeak Session on 'No state left behind: Making national growth inclusive'	Rajiv Pratap Rudy Member of Parliament, Chairman FICCI Forum of Parliamentarians, President Aero Club of India & Former Union Minister	Online	19 January 2022
11th MSME Convention		Online	21 January 2022
YLC Session on 'National Health ID: Scope, Challenges & Opportunities'		Online	22 January 2022
Training Programme on 'Impactful Presentation Skills for Cracking Business Deals'		Online	27 January 2022
53rd LeaderSpeak Session on 'Net Zero is Net Positive: A Green Frontier Development Model for India'	Jayant Sinha Hon. Chairperson of the Parliamentary Standing Committee on Finance and Member of Parliament (Lok Sabha)	Online	27 January 2022
AIMA-Dr KS Basu Memorial Lecture	Mohandas Pai Chairman, Manipal Global Education Services Pvt Ltd	Online	08 February 2022
6th National Competition for Managers		Western & Eastern Round Southern & Northern Round Finale	10-11 February 2022 18-19 February 2022 22 February 2022
YLC session on 'Changing Landscape and Creation of Impactful, Sustainable – Sales Strategies'		Online	11 February 2022
2nd AIMA Management Cafe	Harish Bhat Brand Custodian Tata Sons	Online	14 February 2022

Event	Programme Director/Chairman	Venue	Date
Online Programme on HR Centricity in Post-Crisis Business Transformation		Online	17 February 2022
Women Leadership Workshop		Online	17 February 2022
66th Foundation Day & 16th National Management Day		Online	21 February 2022
YLC Session on 'India's FinTech Revolution'		Online	04 March 2022
Horasis US Meeting		Online	04 March 2022
Management Development Programme (Gamification)		Online	04 March 2022
Global Procurement Summit		New Delhi	07-08 March 2022
54th LeaderSpeak Session on 'Regional inclusion: Broadening India's economic growth base'	Baijayant "Jay" Panda National Vice President and Spokesperson of the Bharatiya Janata Party (BJP)	Online	09 March 2022
International Conference on Global Disruption and Transformation in Higher Education		Online	11-12 March 2022
Programme on Business Strategies to Drive Growth in the New World		Online	15 March 2022
Workshop on Public- Private Partnership in Infrastructure		Ahmedabad	14-16 March 2022
4th Corporate Management Olympiad 2022		Online	15-17 March 2022
Training programme on Mentoring for New Mentors		Online	22 March 2022
YLC Session on 'Essentials of Mentoring'		Online	23 March 2022
CEOs' Delegation to Dubai		Dubai	23-25 March 2022
Case Writing Competition and Conference		Online	24-26 March 2022
10th Pragati - Celebrating Achievements of Women		Online	28-29 March 2022



Event	Programme Director/Chairman	Venue	Date
Programme on 'The New Wage Regime Exploring The Code on Wages, 2019'		Online	30 March 2022
Leadership Retreat		Goa	31 March - 02 April 2022
55th LeaderSpeak Session on the book 'Indomitable – A Working Woman's Notes on Work, Life & Leadership'	Arundhati Bhattacharya Chairperson and Chief Executive Officer, Salesforce, India	Online	08 April 2022
7th National Leadership Conclave and 12th Managing India Awards		New Delhi	12 April 2022
YLC Session on 'Unlock potential of 5G and Beyond'		Online	19 April 2022
3rd Management Cafe	Dr Pawan Goenka Former Managing Director and CEO, Mahindra & Mahindra Ltd	Online	22 April 2022
Training programme on Infrastructure Finance & PPP		New Delhi	25-29 April 2022
Regional Management Conclave Eastern Region		Online	26 April 2022
Training Programme on Essential Leadership Skills		Online	28 April 2022
56th LeaderSpeak Session on 'A multipolar world: Inevitable or wishful thinking'	Kanwal Sibal Former Foreign Secretary of India	Online	29 April 2022
YLC Session on'Startup Masterclass and Ed-tech Startup – Challenges and Navigation'		Online	13 May 2022
Women Leadership Workshop		Online	20 May 2022
Training Programme on 'Digital Intelligence - Smart Manager in Digital Age'		Online	20 May 2022
HR Leadership Retreat		Goa	26- 28 May 2022
YLC Session on 'Health Insurance in India - Current Status and Emerging Trends'		Online	27 May 2022

Event	Programme Director/Chairman	Venue	Date
Online Training on Finance for Non Finance		Online	27 May 2022
Training programme on Mentoring for New Mentors		Online	30-31 May 2022
57th Leaderspeak Session on 'India's Neutrality: Stay the Course or Switch'	Shyam Saran Former Foreign Secretary & Former Chairman of the National Security Advisory Board	Online	03 June 2022
Workshop on Contractual Dispute Resolution		New Delhi	07 June 2022
Training Programme on GeM 4.0		New Delhi	09-10 June 2022
31st National Management Games		Regional Rounds Grand Finale	14 June – 13 August 2022 20 August 2022
YLC Session on '5 Secrets of Labour Law Compliances'		Online	17 June 2022
Joint Programme with Indian Army		Ladakh	18-25 June 2022
23rd National Management Quiz		Regional Rounds Grand Finale	22 June–8 July 2022 12 -13 July 2022
Training programme on 'MSME Business Resurgence: The Way to Accelerate Funds in MSME'	Dr JS Juneja Chairman, MSME Committee and Past President, AIMA	Online	24 June 2022
Management Development Programme (Gamification)		Online	25 June 2022
YLC Session on 'Starting Early: Young Leaders of Tomorrow'		Online	12 July 2022
58th LeaderSpeak Session on 'Policybazaar: Platform to player'	Alok Bansal Co-founder & Executive Vice Chairman, PB Fintech Limited	Online	20 July 2022
Training programme on 'Effective Presentation Skills for Cracking Business Deals'		Online	26 July 2022
59th LeaderSpeak Session on 'Strengthening Leadership'	Vinita Bali Independent Director on Global Boards and former Managing Director, Britannia	Online	28 July 2022



Event	Programme Director/Chairman	Venue	Date
YLC Session on 'Corporate Intervention for sustaining the Current World Order'		New Delhi	29 July 2022
9th Business Responsibility Summit 2022		Online	04 August 2022
Programme on Consumption & Brands		Online	06 August 2022
60th LeaderSpeak session on 'The Metaverse Conversation'	Rajan R Navani Vice Chairman & Managing Director, Jetline Group of Companies JetSynthesys	Online	18 August 2022
Social and Digital Marketing Retreat		Goa	21-23 August 2022
48th National Competition for Young Managers		Online	27 August – 17 September 2022
Shaping Young Minds Programme		Online	26 August 2022
4th BusinessUnusual Series Programme on Innovation for the changing World		Online	27 August 2022
YLC Session on 'What I Really Meant to Say: A to Z of Meaningful Conversations and Deeper Relationships'		Online	31 August 2022
1st AIMA Aspire Women Speak Series	Naina Lal Kidwai Indian Banker, Senior Adviser & Board Member, Rothschild & Co India and Former Chairman of HSBC India	Online	01 September 2022
4th BusinessUnusual Series Programme on Consumption & Brands		Online	03 September 2022
AIMA Convocation		New Delhi	09 September 2022
4th BusinessUnusual Series Programme on HR		Online	10 September 2022
YLC Session on 'New blued boy - Electric Vehicle - Changing Automobile Landscape'		Online	13 September 2022
3rd Women's Leadership Workshop		Online	16 September 2022
49th National Management Convention		New Delhi	20-21 September 2022

AUDITORS REPORT



Auditor's Report

The Members All India Management Association New Delhi

We have audited the attached Balance Sheet of All India Management Association as at 31st March, 2022 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of All India Management Association and our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that;

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of accounts have been kept by the Society so far appears from our examination of the books;
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Accounting Policies and Notes as mentioned in Note 22 thereon give a true and fair view;
 - (i) in the case of the Balance Sheet, of the State of affairs of the Society as at 31st March, 2022; and
 - (ii) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

SARC & Associates Chartered Accountants Firm's Registration No. 006085N

Shambhu Nath Partner Membership No.529220

UDIN: 22529220AKWUPN1955

Place : New Delhi Date : June 03, 2022

Balance Sheet as at March 31, 2022

			,	Rupees
	Particulars	Note No.	As At 31.03.2022	As At 31.03.2021
I	Corpus & Liabilities			
1	Corpus	1	1,21,07,90,005	1,20,36,10,496
2	Reserve & Surplus			
	Earmarked Funds	2	53,98,17,854	53,45,68,082
	General Reserve	3	2,96,20,72,115	2,77,35,45,733
3	Non-Current Liabilities			
	Security Deposits	4	1,48,22,000	1,72,80,000
	Long-Term Provisions	5	12,06,19,864	11,44,67,382
4	Current Liabilities			
	Trade Payables	6	1,97,93,863	1,70,57,594
	Other Current Liabilities	7	4,62,90,636	2,63,28,608
	Total		4,91,42,06,337	4,68,68,57,895
П	Assets			
1	Non-Current Assets			
	(a) Fixed Assets	8		
	I. Tangible Assets		1,03,35,97,720	1,04,15,90,116
	ii. Intangible Assets		7,73,562	12,89,267
	iii. Capital Work-in-Progress		-	60,80,441
	(b) Non Current Investments	9	2,52,03,49,673	1,00,11,55,999
	(c) Long-Term Loans & Advances	10	29,91,74,211	26,52,57,665
2	Current Assets			
	(a) Current Investments	9	43,66,98,919	1,27,47,08,607
	(b) Inventories	11	16,02,397	19,60,933
	(c) Trade Receivables	12	9,33,97,696	9,97,08,666
	(d) Cash & Cash Equivalents	13	4,75,13,568	4,51,58,331
	(e) Short-Term Loans & Advances	14	2,66,47,713	2,81,83,340
	(f) Other Current Assets	15	45,44,50,878	92,17,64,530
	Total		4,91,42,06,337	4,68,68,57,895

Accounting Policies & Notes. 22 Notes 1 to 22 referred above, form an integral part of the accounts. As per our report of even date attached.

For SARC & Associates **Chartered Accountants** FRN 006085N

Shambhu Nath Partner Membership No. 529220

Date : June 03, 2022 **Place : New Delhi**

C K Ranganathan President

Rekha Sethi **Director General** P Dwarakanath Treasurer

Pankaj Rajvanshi Chief Financial Officer

Income & Expenditure Account for the year ended March 31, 2022

I VICII (51101, 2022			Rupees
	Particulars	Note No.	Year ended 31.03.2022	Year ended 31.03.2021
I	Revenue from Operations	16	38,70,92,676	37,01,38,928
П	Other Income	17	26,36,55,957	24,29,50,785
	Total Revenue (I+II)		65,07,48,633	61,30,89,713
IV	Expenses			
	(a) Employee Benefit Expenses	18	24,73,28,541	23,16,36,822
	(b) Depreciation & Amortisation	19	1,58,83,803	1,71,56,951
	(c) Operational Expenses	20	13,25,53,481	6,91,01,391
	(d) Other Administrative Expenses	21	5,60,05,064	5,23,65,781
	Total Expenses		45,17,70,889	37,02,60,945
V	Surplus before Appropriation		19,89,77,744	24,28,28,768
	Transferred to:			
	Building Fund		91,76,000	1,01,75,000
	Life Membership Fund		15,40,000	90,93,300
	Benevolent & Social Causes		19,90,000	24,28,000
	General Reserve		18,62,71,744	22,11,32,468

Accounting Policies & Notes. 22 Notes 1 to 22 referred above, form an integral part of the accounts. As per our report of even date attached.

For SARC & Associates **Chartered Accountants** FRN 006085N

Shambhu Nath Partner Membership No. 529220

Date : June 03, 2022 Place: New Delhi

C K Ranganathan President

Rekha Sethi **Director General** P Dwarakanath Treasurer

Pankaj Rajvanshi Chief Financial Officer

Rupees

Notes to Accounts Forming Part of Balance Sheet

Note No. 1				Rupees
Particulars	As At 01.04.2021	Addition (Including appropriation & Interest)	Utilised	As At 31.03.2022
Corpus				
General Corpus	1,18,87,71,622	68,74,529	-	1,19,56,46,151
	1,18,53,21,458	34,50,164	-	1,18,87,71,622
LMA Support	50,00,000	2,57,500	1,96,000	50,61,500
	51,05,318	2,75,945	3,81,263	50,00,000
Awards	98,38,874	3,65,650	1,22,170	1,00,82,354
	96,32,463	3,91,843	1,85,432	98,38,874
Total	1,20,36,10,496	74,97,679	3,18,170	1,21,07,90,005
Previous Year	1,20,00,59,239	41,17,952	5,66,695	1,20,36,10,496

Figures in italics are of previous year

Note No. 2

Particulars	As At 31.03.2022	As At 31.03.2021
Earmarked Funds		
As per the last Balance Sheet	53,45,68,082	51,51,47,923
Additions during the Year	1,27,06,000	2,16,96,300
Utilised during the year	74,56,228	22,76,141
Total	53,98,17,854	53,45,68,082

Note No. 3			Rupees	
Particulars		As At 31.03.2022		As At 31.03.2021
General Reserve				
As per the last Balance Sheet		2,77,35,45,733		2,55,24,11,990
Less: Transfer to General Corpus - Invested in Fixed Assets		51,71,590		17,09,680
Add : Transfer to Land & Building Fund		74,26,228		17,10,955
Add : Transferred from Income & Expenditure Account		18,62,71,744		22,11,32,468
	Total	2,96,20,72,115		2,77,35,45,733

127



Rupees

Note No.	Particulars	As At 31.03.2022	As At 31.03.2021
4	Security Deposits:		
	Securities Deposit Payable	1,48,22,000	1,72,80,000
	Total	1,48,22,000	1,72,80,000
5	Long-Term Provisions:		
	(i) Provision for Gratuity	7,04,79,831	6,56,79,777
	(ii) Provision for Leave Encashment	5,01,40,033	4,65,95,710
	(iii) Provision for Doubtful Debts	-	21,91,895
	Total	12,06,19,864	11,44,67,382
6	Trade Payables:		
	(i) Sundry Creditors	67,38,980	51,36,030
	(ii) Management Institutes	45,91,337	1,35,761
	(iii) Nodal Centres	79,56,708	1,10,15,260
	(iv) Faculties	5,06,838	7,70,543
	Total	1,97,93,863	1,70,57,594
7	Other Current Liabilities:		
	Income received in Advance	2,29,06,429	66,83,953
	Share Payable	30,17,887	25,52,367
	Stale Cheques	82,229	2,46,726
	Other Payables:		
	Statutory Dues	1,43,36,733	1,09,84,730
	AIMA Alumni Association	1,55,200	1,18,400
	Fees Refundable/Adjustable	13,88,707	13,75,436
	Discount on Securities to be amortised	16,335	-
	Payable to Employees	7,74,645	7,84,683
	Expenses Payable	36,12,471	35,82,313
	Total	4,62,90,636	2,63,28,608

Sheet
Part of Balance S
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Forming F
Accounts
Notes to A

Note No. 8 Fixed Assets:

note no. s Fixed Assets:											Rupees
Particulars	Depreciation/ Amortisation Rates		Gross Block	Block			Depre	Depreciation		MDW	Λ
		01.04.2021 As on P.Y.	Additions	Deletion	31.03.2022 As on C.Y.	31.03.2021 Upto P.Y.	Deletion	Current Year	31.03.2022 Upto C.Y.	31.03.2022 As on C.Y.	31.03.2021 As on P.Y.
Tangible Assets:											
Land	%0	91,48,97,596	ı	ı	91,48,97,596		I		I	91,48,97,596	91,48,97,596
Lease Hold Land *		20,093	•	•	20,093	20,092	•		20,092	-	-
Building	10%	13,88,45,786	1,89,768	•	13,90,35,554	4,72,75,030	I	91,76,055	5,64,51,085	8,25,84,469	9,15,70,756
Boundary Wall	10%	•	60,80,441	•	60,80,441	•	•	6,08,044	6,08,044	54,72,397	•
Plant & Machinery:											
(I) Elevator	15%	66,90,746		•	66,90,746	25,17,201		6,26,032	31,43,233	35,47,513	41,73,545
(ii) Central A.C.Plant & Air-Conditioners	15%	1,56,57,657	20,312	2,00,733	1,54,77,236	65,00,174	1,71,507	13,72,285	77,00,952	77,76,284	91,57,483
(iii) Generating Sets	15%	34.09.317			34,09.317	13.67.434		3.06.284	16.73.718	17,35,599	20.41.883
Furniture & Fittings	10%	2,37,69,958	•	•	2,37,69,958	1,30,67,344		10,70,263	1,41,37,607	96,32,351	1,07,02,614
Office Equipment	15%	1,27,37,617	3,28,500	96,421	1,29,69,696	83,02,606	78,017	7,09,630	89,34,219	40,35,477	44,35,011
Computer	40%	1,76,42,225	7,81,458	19,57,484	1,64,66,199	1,55,49,663	19,54,588	10,21,046	1,46,16,121	18,50,078	20,92,562
Others:											
Library Books & Films	40%	72,29,340	25,749	•	72,55,089	68,53,745		1,56,999	70,10,744	2,44,345	3,75,595
Fire Fighting System	15%	42,54,068		•	42,54,068	26,06,752		2,47,097	28,53,849	14,00,219	16,47,316
Vehicles	15%	16,71,830	ı	•	16,71,830	11,76,076	ı	74,363	12,50,439	4,21,391	4,95,754
Total		1,14,68,26,233	74,26,228	22,54,638	1,15,19,97,823	10,52,36,117	22,04,112	1,53,68,098	11,84,00,103	1,03,35,97,720	1,04,15,90,116
Previous Year		1,14,51,16,553	17,10,955	1,275	1,14,68,26,233	8,84,78,670	•	1,67,57,447	10,52,36,117	1,04,15,90,116	1,05,66,37,883
Intangible Assets:											
Computer Software	40%	73,17,917	ı		73,17,917	61,05,214		4,85,080	65,90,294	7,27,623	12,12,703
Licenses & Franchise	40%	19,17,087			19,17,087	18,40,523	ı	30,625	18,71,148	45,939	76,564
Total		92,35,004	•	•	92,35,004	79,45,737	•	5,15,705	84,61,442	7,73,562	12,89,267
Previous Year		78,55,004	13,80,000	•	92,35,004	75,46,232	1	3,99,505	79,45,737	12,89,267	3,08,772
SoftwareDevelopmentWIP:											
Software					ı	•			I	I	I
Total		•	'	•	'	'	'	'	•	•	
Previous Year		3,77,500	'	3,77,500	'	'	•	•	•	•	3,77,500
Capital Work In Progress:											
Boundary Wall		60,80,441		60,80,441	I	ı	1		I	1	60,80,441
Total		60,80,441	•	60,80,441	'	•			1	ı	60,80,441
Previous Year		60,80,441	'	•	60,80,441	'	'	•	'	60,80,441	60,80,441
Grand Total		1,16,21,41,678	74,26,228	83,35,079	1,16,12,32,827	11,31,81,854	22,04,112	1,58,83,803	12,68,61,545	1,03,43,71,282	1,04,89,59,824
Grand Total of Previous Year		1,15,94,29,498	30,90,955	3,78,775	1,16,21,41,678	9,60,24,902	•	1,71,56,951	11,31,81,854	1,04,89,59,824 1,06,34,04,596	1,06,34,04,596

^{*} The above Lease Hold Land pertains to AIMA Lodhi Road Office.



			Rup
Note No.	Particulars	As At 31.03.2022	As At 31.03.2021
9	Investments:		
	(i) Non-Current:		
	Fixed Deposits with Scheduled Banks	1,02,03,49,673	25,11,55,999
	Investment in Government Bonds or Securities	50,00,00,000	75,00,00,000
	Investment in PSU Bonds	1,00,00,00,000	-
	(ii) Current:		
	Fixed Deposits with Scheduled Banks	18,66,98,919	1,27,47,08,607
	Investment in Government Bonds or Securities	25,00,00,000	-
	Total	2,95,70,48,592	2,27,58,64,606
10	Long Term Loans & Advances:		
	Security Deposits		
	Unsecured, Considered Good:		
	(i) Securities with Public Bodies	23,92,206	26,83,996
	Other Advances		
	Unsecured, Considered Good:		
	(i) Tax Deducted at Source	17,47,46,525	15,44,73,284
	(ii) South Delhi Municipal Corporation	44,69,370	44,69,370
	(iii) AIMA Employees Gratuity Trust	6,79,15,104	6,06,20,135
	(iv) LIC-Group Leaves Encashment Scheme	4,96,51,006	4,30,10,880
	Total	29,91,74,211	26,52,57,665
11	Stock In Hand:		
	Books & Study Material	12,42,358	14,70,516
	Mementoes	2,39,036	3,25,427
	AIMA Ties	-	11,259
	Corporate Brochure	43,608	67,345
	Stationery	71,688	83,468
	Others	5,707	2,918
	Total	16,02,397	19,60,933

			Rupe
Note No.	Particulars	As At 31.03.2022	As At 31.03.2021
12	Trade Receivables:		
	(a) Considered good		
	Within Six Months- Unsecured		
	(I) Receivable	4,28,03,913	5,25,25,515
	(ii) Dues from Management Institutes	4,19,58,520	2,61,89,015
	(iii) Other Dues	2,35,298	19,74,061
	More than Six Months- Unsecured		
	(I) Receivable	28,24,971	61,26,205
	(ii) Dues from Management Institutes	55,74,994	1,28,93,870
	(b) Considered doubtful		
	Other Receivable	-	21,91,895
	Less : Provision for Doubtful Debts	-	(21,91,895)
		-	-
	Tota	ıl 9,33,97,696	9,97,08,666
13	Cash & Cash Equivalents:		
	Balances with BanksSaving Account	3,06,88,850	3,17,34,654
	Balances with BankAuto FDR	1,68,05,000	1,33,85,000
	Cash in hand	8,856	9,550
	Postage	10,862	29,127
	Tota	al 4,75,13,568	4,51,58,331
14	Short-term Loans & Advances:		
	Unsecured, Considered good:		
	(i) Salary Advances	2,37,500	26,664
	(ii) Examination/MAT Test Advances	4,46,953	89,50,244
	(iii) Tax Deducted At Source	1,95,02,024	1,35,09,486
	(iv) TDS on GST	10,46,909	1,77,060
	(v) Earnest Money	17,59,795	19,35,895
	(vi) Advances for Supplies & Services	36,03,670	35,62,708
	(vii) Advance paid to Faculty	50,862	21,283
	Tota	al 2,66,47,713	2,81,83,340
15	Other Current Assets:		
	Interest Income Accrued but not Due	38,13,19,128	91,85,37,177
	Prepaid Expenses	73,40,196	32,27,353
	Premium on Securities to be amortised	4,10,53,913	-
	Prepaid Interest on Investments in Bonds	2,47,37,641	-
	Tota	al 45,44,50,878	92,17,64,530



			Rupees
Note No.	Particulars	Year ended 31.03.2022	Year ended 31.03.2021
16	Revenue From Operations:		
	Subscription from Members	1,68,24,977	1,97,50,553
	Course & Examination Fees	9,92,96,765	12,07,00,354
	Management Services	21,74,37,726	19,59,15,728
	Management Development Programmes	5,16,20,382	3,27,78,161
	Young Leaders Council	9,57,044	5,17,551
	Sale of Prospectus & Other Publications	9,55,353	4,75,207
	Royalty on Publication	429	1,374
	Total	38,70,92,676	37,01,38,928
17	Other Income:		
	Interest Income		
	- From Bank Deposits	15,08,31,146	16,06,96,261
	- From Government Securities	8,07,33,450	7,72,53,196
	- From PSU Bonds	2,26,14,665	-
	- Others : Saving Bank Accounts	36,78,254	26,80,189
	Miscellancous Receipts	57,98,442	23,21,139
	Total	26,36,55,957	24,29,50,785

			Rupe
Note No.	Particulars	Year ended 31.03.2022	Year ended 31.03.2021
18	Employee Benefit Expenses:		
	Salary, Wages & Bonus	21,68,20,204	20,00,67,991
	Provident Fund	1,11,95,199	1,00,62,371
	Gratuity & Leave Expenses	1,14,41,413	1,54,84,138
	Pension Schemes	16,54,033	16,32,117
	Employee Medical Insurance	16,52,006	19,54,418
	Staff Welfare	45,65,686	24,35,787
	Total	24,73,28,541	23,16,36,822
19	Depreciation & Amortisation:		
	Depreciation & Amortisation	1,58,83,803	1,71,56,951
	Total	1,58,83,803	1,71,56,951
20	Operational Expenses:		
	Membership Services	49,84,457	41,49,548
	Course & Examination	3,93,19,678	2,33,55,764
	Management Services	8,01,35,789	3,85,00,378
	Management Development Programmes	76,27,518	29,51,286
	Young Leaders Council	3,86,572	1,44,415
	Shaping Young Mind Programme	99,467	-
	Total	13,25,53,481	6,91,01,391



			Rupees
Note No.	Particulars	Year ended 31.03.2022	Year ended 31.03.2021
21	Other Administrative Expenses:		
	Training & Recruitment	6,90,483	2,89,860
	Communication	57,30,183	32,89,368
	Rent	2,77,848	4,98,868
	Rates & Taxes	8,76,913	5,09,954
	Travelling & Conveyance	22,09,274	13,59,587
	Repairs & Maintenance	1,54,50,241	1,37,68,412
	Legal & Professional Charges	58,77,712	58,86,386
	Electricity & Water	37,53,775	34,73,078
	Printing & Stationery	12,61,502	8,45,006
	Bank Charges	16,49,074	17,95,198
	Interest	895	15,655
	Safety & Security	35,72,051	33,65,974
	Subscriptions & Membership Charges	2,92,024	3,83,283
	Vehicle Running & Maintenance	61,058	59,128
	Insurance	3,69,172	96,430
	Entertainment	24,240	17,471
	Miscellaneous	5,48,235	3,01,490
	Books & Periodicals	4,588	13,134
	Advertising & Promotion	37,71,329	34,84,078
	Provision for Doubtful Debts	-	21,91,895
	GST Charged Off	79,84,467	75,21,526
	L & D O Charges	15,00,000	31,00,000
	Auditors' Remuneration	1,00,000	1,00,000
	Total	5,60,05,064	5,23,65,781

Note-22

Significant Accounting Policies and Notes to Accounts (Annexed to and forming part of the Balance Sheet as at 31st March, 2022)

A. Accounting Policies:

- 1. The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.
- 2. (a) Inventory of saleable publications and priced printed brochures, books, study material and stationery are valued at cost.
 - (b) Outdated stock of books, prospectus and bulletins etc. is charged off as and when ascertained.
- 3. Interest on investments of corpus funds is added to corpus funds and in the case of earmarked funds, interest is taken to income.
- 4. Depreciation on fixed assets is provided on the following basis: -
 - (i) Premium on the leasehold land is amortized over the period of lease.
 - (ii) Other assets at written down value method at rates as prescribed in Income Tax Act, 1961.
- 5. Accounting Standard-9 Revenue recognition states "revenue should be recognized at the time of sale or rendering of services. However, if at the time of sale or rendering services there is significant uncertainty in ultimate collection of the revenue, then the revenue recognition is postponed and, in such cases, revenue should be recognized only when it becomes reasonably certain that ultimate collection will be made". AIMA has followed the above principle for recognition of revenue except for membership fee and income from sale of prospectus which is accounted for on cash basis consistently.
- 6. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in Income and Expenditure Account.
- 7. Expenditures are accounted for on accrual basis.
- 8. Accounting Standard-10 accounting for Fixed Assets states "the cost of fixed assets should comprise its purchase price and any other cost directly attributable to bring the assets to its working condition excluding G.S.T. if Input Tax Credit is to be availed of. When the fixed assets are retired from active use and disposed off then the gain or loss from disposal of fixed assets is recognized in the statement of Profit and Loss or Income and Expenditure Account". AIMA has followed the same principle for accounting of fixed assets.
- 9. Capital work in progress is valued at Cost.
- 10. Intangible assets acquired separately are measured on initial recognition at cost. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the



carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

- 11. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost.
- 12. Liability for Leave encashment is provided for on basis of valuation from Life Insurance Corporation of India under a Group Leave Encashment Scheme for employees.

Similarly Liability for Gratuity is also provided for on basis of valuation from Life Insurance Corporation of India under a Group Gratuity Scheme for employees. The Group Gratuity Scheme is administrated by AIMA Employee Gratuity Trust.

As AIMA has opted to make contribution to Life Insurance Corporation of India towards Employees Gratuity and Leave Encashment, provisions are created on the basis of information received from Life Insurance Corporation of India.

- 13. Provident fund is contributory. The rate of contribution is 12% of basic salary. The Provident fund is administered by the AIMA EPF Trust. AIMA EPF Trust shall pay interest at the statutory rate decided by EPFO. Pending finalization of provision of interest to be credited to the employee's accounts in the books of the PF Trust, AIMA will need to ascertain the amount of contribution, if any.
- 14. All Revenue Grants received / receivable by AIMA during the financial year are credited to Income & Expenditure Account.

B. Notes to Accounts:

1. Income tax cases of AIMA for the financial years 2004-05 to 2009-10 were listed for hearing on 12th November, 2013 before the Hon'ble High Court of Delhi. The Hon'ble High Court of Delhi has held that the word 'education' has a wider meaning and is not restricted to imparting education to students through classes only. The Hon'ble High Court of Delhi has held that the activity of conducting tests carried out by AIMA is not to be considered in isolation but has to be considered as part of the overall activities carried out by AIMA to further its objective. The cases were referred back to DGIT(E) for review.

Presently, AIMA's Income Tax proceedings are going on under section 10(23)(C)(vi) of Income Tax Act, 1961.

(A) AIMA in the past has received two show cause cum demand notices finally confirming the demand of service tax due of ₹ 25.53 crores along with a penalty of ₹ 25.53 crores u/s 78 andu/s 77 of the Service Tax Act. Thus, the total demand inclusive of penalties comes to ₹ 51.06 crores for the period from 2004-05 to 2010-11.

AIMA filed a statutory appeal in the CESTAT, New Delhi impugning the above said confirmation of demand by the adjudicating authority.

The Tribunal after final hearing of above cases on 10th March, 2017 decided in favour of AIMA & set aside demand & penalties vide its order No. 52459/2017 dated 21st April, 2017.

The service tax department has since then filed an appeal in the Hon'ble Supreme Court against the Tribunal order and AIMA has received a notice from the Hon'ble Supreme Court on the same. AIMA has filed a detailed counter reply in the Hon'ble Supreme Court on 3rd July, 2018 through our Lawyer. Hence the case shall be taken up in due course by the Hon'ble Supreme Court.

(B) Third show cause cum demand notice was issued by the Service Tax Department on 18th April, 2013 for ₹ 2.25 crores for the period from 2007-08 to 2011-12.

The reply to the above show cause cum demand notice was filed by AIMA. The show cause notice above said was adjudicated and the demand made in the show cause notice was confirmed vide order dated 6th June, 2014 along with equal amount of penalty and applicable interest.

Accordingly, the appeal against above order has been filled with the Tribunal. The final hearing of appeal was held on 31st July, 2018 and after final hearing the Tribunal decided the above case in favour of AIMA and set aside demand and penalties vide its order no. ST/A/ 50124/2019-CU/DB dated 30th January, 2019.

The service tax department has since then filed an appeal in the Hon'ble Supreme Court against the Tribunal order and AIMA has received a notice from the Hon'ble Supreme Court on the same. AIMA has filed a detailed counter reply in the Hon'ble Supreme Court in February, 2020 through our Lawyer. Hence the case shall be taken up in due course by the Hon'ble Supreme Court.

(C) The Service Tax Department has issued a fourth show cause cum demand notice on 16th May, 2014 for ₹ 4.35 crores for the financial year 2012-13. The basis of demand is same as in the previous three demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

(D) The Service Tax Department has issued a fifth show cause cum demand notice on 13th April, 2016 for ₹ 1.54 crores for the financial year 2014-15. The basis of demand is same as in the previous four demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

(E) The Service Tax Department has issued a sixth show cause cum demand notice on 20th April, 2022 for ₹ 4.05 crores for the financial year 2016-17 & 2017-18. The basis of demand is same as in the previous five demands.

The reply to the above show cause cum demand notice is being filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

AIMA received demand notice dated 22nd January, 2014 from South Delhi Municipal Corporation u/s 123D of Delhi Municipal Corporation Act, 1957 for deposit of ₹ 37,33,518/- towards the payment of arrear on account of house tax for use of Institutional Building as Business Building. The same has been contested by AIMA before Tribunal and Tribunal waived off interest & penalty of ₹11,98,785/- but retained the balance demand of ₹ 25,34,733/-. AIMA challenged the order in the Hon'ble High Court of Delhi vide W.P. (C) 2421/2014 & CM No. 5062/2014. The Hon'ble High Court of Delhi has directed AIMA to deposit the above said amount in five equal installments interspersed by two months between each installment. As directed by the Hon'ble High Court of Delhi, AIMA has deposited ₹ 25,34,730/- with the MCD.

The MCD Tribunal after final hearing of above case on 1st May, 2017 decided in favour of AIMA & set aside the above South Delhi Municipal Corporation (SDMC) order vide its order dated 1st May, 2017 and directed to SDMC to refund the above deposited amount to AIMA with interest. However, SDMC has impugned the order of the Tribunal before the Hon'ble High Court of Delhi through WP 10758 of 2017 and the above matter is pending for the adjudication in the Hon'ble High Court of Delhi.

(B) We have received another assessment order & demand letter of ₹ 24.76 lakhs (Property Tax ₹ 19.34 lakhs + Interest ₹ 5.42 lakhs) on 18th January, 2018 from SDMC for the period from 2014-15 to 2017-18. We have consulted the above said assessment order with our advocate and upon their legal advise, we have filed an



appeal impugning the assessment order and have deposited pre-requisite pre-deposit of ₹ 19.34 lakhs in the MCD Tribunal. SDMC has passed the above assessment order on the similar ground, which as per our advocate is not sustainable in law. Now, the above matter is pending for the adjudication in the MCD Tribunal.

- 4. Investments are made in securities covered under Section–11(5) of the Income Tax Act, 1961 and are valued at cost of acquisition.
- 5. Auditor's remunerations and other services excluding Service Tax/GST are as follows:-

		Current Year ₹	Previous Year ₹
i.	Fees for Statutory Audit	1,00,000/-	1,00,000/-
ii.	Other services	45,000/-	Nil
	Total	1,45,000/-	1,00,000/-

6. Previous year's figures have been regrouped, rearranged, reclassified / recast wherever considered necessary.

For SARC & Associates Chartered Accountants FRN 006085N

Shambhu Nath Partner Membership No. 529220

Date : June 03, 2022 Place: New Delhi **CK Ranganathan** President

Rekha Sethi Director General P Dwarakanath Treasurer

Pankaj Rajvanshi Chief Financial Officer

BANKERS

Indian Overseas Bank Lok Kala Manch Branch 20, Institutional Area, Lodhi Road, New Delhi 110003

State Bank of India 82-83, Mehar Chand Market Lodhi Road, New Delhi 110003

ICICI Bank Limited NBCC Place, New Delhi Branch, Bisham Pitamah Marg, Pragati Vihar, New Delhi 110003

Axis Bank Ltd. Khan Market Branch, Shop 2A & 2B, Khan Market, New Delhi 110003

Kotak Mahindra Bank Ltd A-266, Bhishma Pitamah Marg, Defence Colony, New Delhi 110024

IndusInd Bank Limited New Delhi Barakhamba Branch, Dr Gopal Das Bhawan, 28, Barakhamba Road, New Delhi 110001

HDFC Bank Limited 209 – 214, Kailash Building 26, Kasturba Gandhi Marg New Delhi – 110 001

Yes Bank Ltd Ground Floor, Basement, B-58 Defence Colony New Delhi 110024

AUDITORS

SARC & ASSOCIATES Chartered Accountants N-226, LGF, Greater Kailash-I New Delhi - 110048

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