

60
1957-2017

AIMA
ALL INDIA MANAGEMENT ASSOCIATION



DIAMOND JUBILEE

ANNUAL REPORT 2016-2017



AIMA
ALL INDIA MANAGEMENT ASSOCIATION

CONTENTS

President's Message.....	5
Office Bearers.....	6
Council of Management.....	8
Key Events.....	10
Flagship Events.....	15
Knowledge Transfer.....	39
Global.....	62
Testing Services.....	80
Education Services.....	84
Skill Development & Training.....	88
LMA and Membership.....	92
Auditor's Report and Accounts.....	100



President's Message

Dear AIMA Member,

Ernest Hemingway wrote once that it is good to have an end to journey toward; but it is the journey that matters, in the end. As my presidential term with AIMA concludes, I have realised the depth of truth in these words.

It has been a great honour to serve AIMA as its President in this, the Diamond Jubilee year. This organisation's odyssey of sixty years has been a remarkable one, and we have celebrated this milestone with great zest and energy.

It was a year befitting a Diamond Jubilee. AIMA managed to enhance its stature and credibility within India and bolster its credentials outside. It strengthened its foundations, grew new wings, and reinforced its credentials as India's apex forum for management leadership.

There were many high points.

A special session at the Rashtrapati Bhawan with Shri Pranab Mukherjee, the then Hon'ble President of India, to commemorate the Diamond Jubilee and the opening of the new AIMA office in Delhi.

AIMA also hosted Shri Hamid Ansari, (then) Vice President of India, at an exclusive event organised to present the AIMA JRD Tata Corporate Leadership Award to Mr N Chandrasekaran, Chairman, Tata Sons.

The Diamond Jubilee celebrations also travelled beyond the shores of India.

AIMA organised the first AIMA - Imperial College Conference in London. It was addressed by Mr Jo Johnson, MP, Minister of State for Universities, Science, Research and Innovation, UK; Ms Alice P Gast, President, Imperial College London; HE YK Sinha, High Commissioner of India to UK among others.

Prominent business leaders from the UAE and India participated in a special edition of India-UAE Conference organised in Dubai with the patronage of Sheikh Nahyan bin Mubarak Al Nahyan, Cabinet Member and Minister of Culture & Knowledge Development, UAE.

Indian and international thought leaders addressed the 2nd US-India Conference that was conducted in partnership with the University of California, Berkeley.

We made our presence felt in the Silicon Valley. AIMA's 12th Global Advanced Management Programme was also held under the leadership of Professor Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley. I also led a CEO delegation to visit iconic companies including Tesla, Google, Facebook, IBM, Plug and Play, and NVIDIA Corporation.

AIMA also co-organised the India Business Meeting in Switzerland and Asia Business Meeting in Thailand, organised by the Global Think Tank - Horasis: The Global Visions Community. It also participated in the 47th St Gallen Symposium in Interlaken, Switzerland with a high-profile delegation.

Also on the international front, India was elected to the Vice Presidency of Association of Asian Management Organisations (AAMO); and Mr Rajive Kaul was nominated Vice President of AAMO by AIMA. India will take over the Presidency of AAMO after Malaysia in 2020.

Throughout the Diamond Jubilee calendar, several prominent political leaders and statesmen graced AIMA's flagship events and conferences. They included Mr M Venkaiah Naidu, Mr Nitin Gadkari, Mr Suresh Prabhu, Mr Ravi Shankar Prasad, Mr Prakash Javadekar, Mr Manohar Parrikar, Mr Rajiv Pratap Rudy, Mr Jayant Sinha, Mr Babul Supriyo, Col Rajyavardhan Rathore, Mr Kamal Nath, Dr Shashi Tharoor, Mr Jairam Ramesh, Mr Amitabh Kant, Mr KP Krishnan and Ms Seema Bahuguna.

The Diamond Jubilee celebrations featured many firsts.

AIMA conducted a unique conference on spirituality in management with inspirational leaders, including Brahmakumaris Sister Shivani, Swami Sukhabodhananda and Dharmacharya Shantam Seth. Baba Ramdev also addressed AIMA's National Management Convention. AIMA also added a PSU retreat to its management and leadership retreat portfolio.

During the year, AIMA instituted an India Case Research Centre to promote

development of Indian management case studies for Industry, business schools and scholars in India and overseas. The first capability building workshop was held in collaboration with The Case Centre, UK. At the same time, some new diploma and certificate programmes were also introduced.

While adding new arrows to its quiver, AIMA also made considerable efforts to strengthen existing programmes and initiatives.

Admission and recruitment tests were successfully conducted for diverse public and private organisations, while lakhs of students availed AIMA's Management Aptitude Test bringing them closer to the B-Schools of their choice.

AIMA continued to offer its Business Simulation Programmes and Competitions & Quizzes across the country in both the open and in-company formats. AIMA also launched the AIMA Management Olympiad, and partnered with the LMAs in conducting the Olympiad at different locations.

MEPSC, a skills council promoted by AIMA, held the first Skills Summit during the year. AIMA was also tasked by the Quality Council of India to conduct awareness programmes for the ZED Certification Scheme on a pan India basis.

In keeping with its mandate to recognise and celebrate achievement, AIMA presented the Life Time Achievement in Management Award to Dr Yusuf K Hamied and the AIMA Public Service Excellence Award to Mr Bindeshwar Pathak. The AIMA Managing India awardees included Mr FC Kohli, Dr Anand Burman, Mr Dilip Shanghvi, Mr Pawan Munjal, Mr Amit & Ms Archana Chandra, Mr Sanjay Gupta, Mr TN Ninan, Mr Anil Rai Gupta, Mr Rahul Sharma, Mr Kenichi Ayukawa, Mr Devansh Jain and Mr Nitesh Tiwari.

No tree can grow without sustenance from the roots. AIMA has always treasured its relationships with the network of LMAs across the country; this year, we decided to further strengthen our ties with these associations.

The first ever Regional Management Conclave was held at Chennai in partnership with the Madras Management Association. The Conclave was chaired by Ms Preetha Reddy and addressed by some outstanding speakers including Dr Prathap C Reddy, Ustad Amjad Ali Khan & Mrs Subhalakshmi Khan and their sons Ayaan & Amaan, Mr Santosh Desai, Mr Prabhu Chawla, Mr D Shivakumar amongst others.

In addition, several ZED awareness workshops and a record 7 Shaping Young Minds Programmes were conducted in close collaboration with associated LMAs. Through the year, the office bearers and the secretariat officials maintained regular contact with and visited several LMAs.

No institution can sustain its growth unless it is financially viable. I am happy to report that AIMA managed to balance cash flows with capital needs quite adeptly. Despite a significant investment in the new building, AIMA's surplus in FY17 stayed strong with a surplus of Rs 25.58 crores. The balance sheet size of AIMA grew to Rs 377.48 crore from Rs 352.87 crore.

Over these past six decades, AIMA has evolved and grown under the able guidance of all the Past Presidents, Council members, Office Bearers and Secretariat. Today, the association has carved a niche for itself, built credibility, and has reached out to millions of management students and professionals.

Yet as George Bernard Shaw once remarked, we are made wise not by the recollection of our past, but by the responsibility for our future. Thus, move forward AIMA must; and I have no doubt AIMA will, with such capability at the helm.

As for me, I am just grateful that I could play my part in AIMA's Diamond Jubilee celebrations, and for this, I have each one of you to thank.

I welcome Mr TV Mohandas Pai who was a pillar of AIMA during this period as the new President of AIMA and I am confident that he will bring immense value to AIMA with his vision and leadership.

Thank you and best wishes,

Sunil Kant Munjal

AIMA Office Bearers 2016-2017



PRESIDENT
Sunil Kant Munjal

Mr Sunil Kant Munjal is the Chairman of Hero Enterprise with interests in insurance distribution, CR steel, real estate and corporate training. He is one of the founder promoters of the Hero Group. He is Chancellor of the BML Munjal University. Mr Munjal is involved as a business promoter, an institution builder, a social entrepreneur, an angel investor, and a thought leader. He was President of CII and a member of Prime Minister's Council on Trade & Industry. He is on several boards of leading organisations. He has received GlobScot Award from the Scottish Government. He was given a Doctorate of Literature in 2016 and conferred the 'Sir Jehangir Ghandy Medal for Social and Industrial Peace'.



SENIOR VICE PRESIDENT
TV Mohandas Pai

Mr TV Mohandas Pai became the Chair of Manipal Global Education Services after spending 17 years in Infosys as a Director, CFO and HR Head. He has founded 10 venture funds including Aarin Capital to invest in areas like Deep Technology, Life Sciences, Education, etc. He regularly engages with the government on areas of education, taxation and corporate regulation, and had served on the Board of SEBI and now of the NSE. He's also actively involved in the Akshaya Patra Programme, amongst other causes. He was awarded the Padma Shri by the President of India in 2015, and the Karnataka Rajyotsava Award in 2004.



VICE PRESIDENT
Harshavardhan Neotia

Mr Harshavardhan Neotia is the Chairman of Ambuja Neotia Group. Operating through several companies the Ambuja Neotia Group covers the entire spectrum of the Real Estate industry including Housing, Hospitality, Health Care and Education. Mr Neotia was conferred with 'Padma Shri' by the Hon'ble President of India in 1999 for his outstanding initiative in social housing. He was also honoured with YPO Legacy of Honour Award in 2005. He is Past President FICCI. Mr Neotia did his schooling in La Martiniere for Boys, Kolkata and obtained B.Com (Hons.) from St. Xavier's College, Kolkata. Subsequently he completed the Owner President Management Programme (OPM) from the Harvard Business School, USA.



TREASURER
Nikhil Sawhney

Mr Nikhil Sawhney is Vice Chairman and Managing Director of Triveni Turbine Limited and Director with Triveni Engineering and Industries Limited and GE Triveni Limited. He was voted one of India's forty 'hottest' business leaders under 40 years of age by The Economic Times and has also been awarded the Udyog Ratna by the Institute of Economic Studies. Mr Sawhney is a part of the Indo-UK, India-Indonesia and India-Israel CEOs Forums, constituted by the Government of India. He has helped found the CII-Triveni Water Institute and is an active trustee of the Tirath Ram Shah Charitable Hospital. He is a member of the Board of Governors of The Indian Institute of Management (IIM).



IMMEDIATE PAST PRESIDENT
Firdose Vandrevala

Mr Firdose Vandrevala is the former Executive Vice Chairman of Essar Steel India Ltd. Mr Vandrevala was associated with the Tata Group for over three decades, where he held various leadership positions, the last being Managing Director of Tata Power and Chairman of Tata Teleservices. He was the Deputy Managing Director of Tata Steel before moving to Tata Power. From Tata Group, he joined Motorola India as the Chairman. Prior to joining Essar Steel, he was the Chairman & MD of HIRCO, a construction and real estate major. He now is the Chairman and Founding Partner of The FiRM, a consulting company providing professional advisory and execution services including interim management.

Council of Management 2016-2017

PRESIDENT

- Mr Sunil Kant Munjal

SENIOR VICE PRESIDENT

- Mr T V Mohandas Pai

VICE PRESIDENT

- Mr Harshavardhan Neotia

TREASURER

- Mr Nikhil Sawhney

IMMEDIATE PAST PRESIDENT

- Mr Firdose Vandrevale

PAST PRESIDENTS

- Mr Atmaram Saraogi
- Mr P Unnikrishnan
- Mr Nirbhay Jain
- Prof S L Rao
- Dr Gurpreet Singh
- Dr Jamshed J Irani
- Dr J S Juneja
- Mr Chinubhai R Shah
- Mr Ramesh Gelli
- Mr K L Chugh
- Mr Keki B Dadiseth
- Mr K Jairaj
- Mr J P Chowdhary
- Mr Krishan Kalra
- Mr Kewal Krishan Nohria
- Mr T T Thomas
- Mr Rajive Kaul
- Dr Uddesh Kohli
- Mr R Gopalakrishnan
- Mr Sunil Kumar Alagh
- Mr Sudhir Jalan
- Mr Kewal Handa
- Mr Srinivasan K Swamy
- Mr Sanjiv Goenka
- Mr Gautam Thapar
- Mr Rajiv Vastupal
- Mr D Shivakumar
- Ms Preetha Reddy
- Mr H M Nerurkar

CO-OPTED MEMBERS

- Mr Vijay K Thadani
- Mr P Dwarakanath
- Mr Inderdeep Singh
- Mr Richard Rekhy
- Mr Vineet Agarwal

SPECIAL INVITEES

- Mr C K Ranganathan
- Mr R Mukundan
- Mr Subodh Bhargava
- Mr TV Narendran
- Mr Sanjeev Bikhchandani

DISTINGUISHED INVITEES

- Mr Rajiv Bajaj
- Ms Vanitha Narayanan
- Mr M Damodaran
- Mr Piyush Pandey
- Mr Sharad Sharma
- Mr Sanjiv Mehta
- Mr Vineet Nayar
- Mr Ravi Venkatesan
- Mr B Ashok
- Mr Shrinivas V Dempo
- Mr Sunjay Kapur
- Mr Deepak Kapoor
- Mr Shivinder Mohan Singh
- Mr Deepak Premnarayan
- Mr Bunty Peerbhoy
- Mr Ajey Mehta
- Mr Vinod Sawhny
- Mr Sanjay Budhia
- Mr Gaurav Swarup
- Mr Abhishek Somany
- Prof Rajan Saxena
- Prof Ashish Nanda
- Prof Saibal Chattopadhyay
- Rear Admiral D S Chouhan
- Mr Chander K Baljee
- Ms Vinita Bajoria
- Mr Jayant Davar
- Mr Atul Raheja
- Mr Sachit Jain
- Mr Vikram Golcha
- Mr Tejpreet Singh Chopra
- Mr Patanjali Keswani
- Mr Arjun Sharma
- Mr Vijay Dewan
- Mr P S Puri

REPRESENTATIVES OF INSTITUTIONAL MEMBERS

- Dr Saugata Mitra
- Mr P Balaji
- Dr Prafulla Agnihotri
- Dr Monica Khanna
- Mr Anand Sen
- Dr Rakesh Mohan Joshi
- Dr S P S Bakshi
- Dr Ranjan Banerjee

REPRESENTATIVES OF PROFESSIONAL INDIVIDUAL MEMBERS

- (FELLOW) - Mr Yogi Sriram
- (MEMBER) - Dr A K Chawla
- Prof S Balasubramanian
- Dr Raman Kumar Agrawalla
- Prof Sudhir K Jain

REPRESENTATIVES OF LMAs

- Madras	- Mr R Srikanth	- Indore	- CA Santosh Muchhal
- Ahmedabad	- Mr Yatindera R Sharma	- Thrissur	- Er Anand Menon P
- Baroda	- Ms Avi Sabavala	- Kerala	- Mr Prasad Panicker
- Mumbai	- Ms Nirmala Mehendale	- Calcutta	- Mr Gautam Ray
- Lucknow	- Mr Alok Ranjan		

EX-OFFICIO

- Ms Rekha Sethi

Past Presidents of AIMA

Dr A L Mudaliar *	1959-60	Mr Chinubhai R Shah	1991-92
Mr N Dandekar *	1960-63	Mr Ramesh Gelli	1992-93
Dr K S Basu *	1963-67	Mr K L Chugh	1993-94
Sir James Lindsay *	1967-69	Mr Rajendra Singh *	1994-95
Dr Charat Ram *	1969-70	Mr K B Dadiseth	1995-96
Mr M K Raju *	1970-72	Mr K Jairaj, IAS	1996-97
Dr Ram Tarneja *	1972-73	Mr J P Chowdhary	1997-98
Mr H Mangaldas *	1973-74	Mr Krishan Kalra	1998-99
Mr S C Aggarwal *	1974-75	Mr K K Nohria	1999-2000
Mr K K Unni *	1975-76	Mr T T Thomas	2000-2001
Mr P K Sen *	1976-77	Mr Rajive Kaul	2001-2002
Mr R K Swamy *	1977-78	Dr Uddesh Kohli	2002-2003
Mr Prem Pandhi *	1978-79	Mr R Gopalakrishnan	2003-2004
Dr Minoo D Daver *	1979-80	Mr Sunil Alagh	2004-2005
Mr Atmaram Saraogi	1980-81	Mr Sudhir Jalan	2005-2006
Mr P Unnikrishnan	1981-82	Mr Subir Raha *	2006-2007
Prof R D Gupta *	1982-83	Mr Kewal Handa	2007-2008
Mr Nirbhay Mal Jain	1983-84	Mr Srinivasan K Swamy	2008-2009
Mr S P Acharya *	1984-85	Mr Sanjiv Goenka	2009-2010
Prof S L Rao	1985-86	Mr Gautam Thapar	2010-2011
Dr Gurpreet Singh	1986-87	Mr Rajiv Vastupal	2011-2012
Mr P V R N Iyer *	1987-88	Mr D Shivakumar	2012-2013
Dr J J Irani	1988-89	Ms Preetha Reddy	2013-2014
Dr R James David *	1989-90	Mr H M Nerurkar	2014-2015
Dr J S Juneja	1990-91	Mr Firdose Vandrevala	2015-2016

* Deceased

AIMA Committees Chairmen 2016-17

NAME OF COMMITTEE	CHAIRMAN		
Finance Committee	Mr Nikhil Sawhney	CME Board of Studies	Prof Rajan Saxena
Audit Committee	Mr P S Puri	International Relations Committee	Mr Rajive Kaul
Best LMA Award Committee	Mr D Shivakumar	Membership Development Committee	Mr T V Mohandas Pai
MSME Committee	Dr J S Juneja	Managing India Awards Committee	Mr Sanjiv Goenka
Indian Management Editorial Advisory Board	Prof S L Rao	Nominations Committee	Mr Firdose Vandrevala
		Public Policy Committee	Mr Gautam Thapar

Key Events

October 2016 - September 2017

Event	Conference Director	Venue	Date
20th Student Management Games (SMG 2016)		Baroda Indore Hyderabad Coimbatore Ghaziabad Online	19-20 September 2016 22-24 September 2016 27-28 September 2016 06-08 October 2016 19-21 October 2016 12-13 January 2016
Training Programme on Harnessing Effective People Skills		New Delhi	28-29 September 2016
Programme on Managerial Effectiveness		New Delhi	29-30 September 2016
Training Programme on Behavioural Skills for Executive Assistants/Secretaries		Mumbai	20-21 October 2016
Shaping Young Minds Programme		Lucknow	22 October 2016
13th National Competition for Young India		Bangalore Hyderabad Chennai Mumbai New Delhi Grand Finale	16 November 2016 18 November 2016 21 November 2016 24 November 2016 28 November 2016 06 December 2016
Transiting to Executive Role Specialised Behavioural Training for First Time Executives		New Delhi	24-25 November 2016
14th HRM Summit	TV Mohandas Pai Chairman, Manipal Global Education Services Pvt Ltd	New Delhi	01 December 2016
5th Young Leaders Retreat	Sanjeev Bikhchandani Founder and Vice Chairman, Naukri.com & Vineet Agarwal Managing Director, TCIL	Goa	02-04 December 2016

Key Events

October 2016 - September 2017

Event	Conference Director	Venue	Date
Programme on Business Presentation Skills		New Delhi	21-22 December 2016
Shaping Young Minds Programme		Goa	19 January 2017
2nd Social & Digital Marketing Retreat	D Shivakumar Chairman and CEO - India Region, PepsiCo India Holdings Pvt Ltd & Rajan Anandan Vice President, South East Asia and India, Google	Goa	19-21 January 2017
AIMA Management Olympiad		Lucknow	24-25 January 2017
Shaping Young Minds Programme		Kolkata	07 February 2017
PSU Retreat	B Ashok Chairman, IOCL	Goa	10-12 February 2017
National Competition for Managers		Mumbai New Delhi Grand Finale	17-18 February 2017 23-24 February 2017 11 March 2017
Diamond Jubilee Foundation Day & 11th National Management Day		New Delhi	21 February 2017
Workshop on Managerial Effectiveness		New Delhi	22- 23 February 2017
Global Procurement Summit 2017		New Delhi	27-28 February 2017
AIMA Management Olympiad		Baroda	28 February – 1 March 2017
Shaping Young Minds Programme		Mumbai	01 March 2017
7th Senior Leadership Retreat	Sunil Kant Munjal President, AIMA & Chairman, The Hero Enterprise	Goa	03-05 March 2017

Key Events

October 2016 - September 2017

Event	Conference Director	Venue	Date
Workshop on GST - Game changing Reform for the Indian economy		New Delhi	08-09 March 2017
Faculty Development Programme on Advances in Research Methods & Data Analytical Tools		New Delhi	16-18 March 2017
2nd India - UAE Conference	Sunil Kant Munjal President, AIMA & Chairman, The Hero Enterprise	Dubai	20 March 2017
3rd National Leadership Conclave	Sanjiv Goenka Chairman, RP Sanjiv Goenka Group	New Delhi	22-23 March 2017
Behavioural Training for Women Professionals		New Delhi	23-24 March 2017
Programme on Advance Trainer Skills		New Delhi	27-29 March 2017
AIMA Management Olympiad		Thrissur	27-28 March 2017
Pragati – A Womens Quiz		New Delhi	29 March 2017
Special Session on Spirituality & Management		New Delhi	06 April 2017
Managing India Awards 2017	Sanjiv Goenka Chairman, RP Sanjiv Goenka Group	New Delhi	27 April 2017
Shaping Young Minds Programme		Bhatinda	29 April 2017
26th National Management Games		Bhubaneswar Bangalore Mumbai New Delhi Grand Finale	17-19 May 2017 14-16 June 2017 31 May-02 June 2017 27-29 June 2017 01 July 2017

Key Events

October 2016 - September 2017

Event	Conference Director	Venue	Date
6th HR Leadership Retreat	T V Mohandas Pai Chairman, Manipal Global Education Services Pvt Ltd	Goa	19-21 May 2017
Shaping Young Minds Programme		Kollam	20 May 2017
Management and Entrepreneurship Skills Summit		New Delhi	23 May 2017
Training Programme on Behavioural Skills for Executive Assistants / Secretaries		New Delhi	25-26 May 2017
Workshop on GST - Game changing Reform for the Indian economy		New Delhi	26 May 2017
Special Session to Commemorate AIMA's Diamond Jubilee		New Delhi	07 June 2017
AIMA Advance Trainer Skills Programme		Ooty	22-24 June 2017
AIMA - Imperial College Conference	Sunil Kant Munjal President, AIMA & Chairman, The Hero Enterprise	Imperial College, London	23 June 2017
12th Global Advanced Management Programme	Prof Solomon Darwin Executive Director – Center for Corporate Innovation, UC Berkeley – Haas School of Business	USA	25 June-01 July 2017
National Competition for Young Managers		Kolkata Chennai Mumbai New Delhi Grand Finale	13 July 2017 20 July 2017 03-04 August 2017 10-11 August 2017 18 August 2017
AIMA JRD TATA Corporate Leadership Award		New Delhi	18 July 2017
7th MSME National Convention		New Delhi	27-28 July 2017

Key Events

October 2016 - September 2017

Event	Conference Director	Venue	Date
AIMA-Madras Management Association - 1st Regional Management Conclave	Preetha Reddy Executive Vice Chairperson, Apollo Hospitals Enterprise Ltd	Chennai	03 August 2017
5th Marketing Retreat	D Shivakumar Chairman & CEO - India Region, PepsiCo India Holdings Pvt Ltd	Goa	04-06 August 2017
1st Capability Building Workshop on Case Writing		New Delhi	09-11 August 2017
22nd AIMA Convocation		New Delhi	18 August 2017
Shaping Young Minds Programme		Kochi	23 August 2017
2nd US India Conference		University of California Campus, Berkeley USA	08 September 2017
Diamond Jubilee National Management Convention		New Delhi	27-28 September 2017



FLAGSHIP EVENTS

Special Session to Commemorate AIMA's Diamond Jubilee Year



(L-R) Rekha Sethi, Director General, AIMA; Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise; Shri Pranab Mukherjee, then President of India; Preetha Reddy, Past President, AIMA & Vice Chairperson, Apollo Hospitals Enterprises Ltd and Dr JS Juneja, Past President, AIMA and Chairman, Global Projects & Services Pvt Ltd

AIMA organised a special session on 7th June 2017 to commemorate its Diamond Jubilee Year and inauguration of new AIMA office plaque at the Rashtrapati Bhawan, New Delhi. Then President of India, Shri Pranab Mukherjee graced the special session. While speaking at the special session, Shri Pranab Mukherjee, said, "It is a pleasure for me to be present amongst you this evening where we are celebrating the Diamond Jubilee of AIMA. You can be proud of sustaining a culture of success in the last 60 years. I congratulate AIMA for the initiatives they have taken, especially to skill the youth of India." In the year 2017, AIMA completes 60 years of building management capability in the country.

The welcome speech was delivered by Ms Rekha Sethi, Director General, AIMA, followed by the presentation of a memento to the Hon'ble President by Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise, who also addressed the gathering. During his address, Mr Munjal



Shri Pranab Mukherjee, then President of India

talked about the new initiatives taken by AIMA, one of which is the establishment of India's first independent case research centre to support teaching of Indian case studies in business schools in the country and outside.

On the occasion, there was a screening of AIMA's Diamond Jubilee film. Special plaques commemorating AIMA's Diamond Jubilee and inaugurating the new AIMA office were also unveiled by the Hon'ble President. The vote of thanks was delivered by Ms Preetha Reddy, Past President, AIMA and Vice Chairperson, Apollo Hospitals Enterprises Ltd. Dr JS Juneja, Past President, AIMA & Chairman, Global Projects & Services Pvt Ltd was also present at the event. Many corporate and business leaders attended this special milestone that marks AIMA's unwavering commitment to promoting management excellence.



Shri Pranab Mukherjee, then President of India unveiling the plaques celebrating AIMA's Diamond Jubilee Year and inauguration of new AIMA Office



AIMA's new Office Building



(L-R) Ayaan Ali Bangash, Sarod Master & Composer; Ustad Amjad Ali Khan, Sarod Virtuoso & Composer; Subhalakshmi Khan, Bharatnatyam Exponent; Rohit Bal, Renowned Fashion Designer; Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise and Amaan Ali Bangash, Sarod Master & Composer

AIMA-JRD Tata Corporate Leadership Award



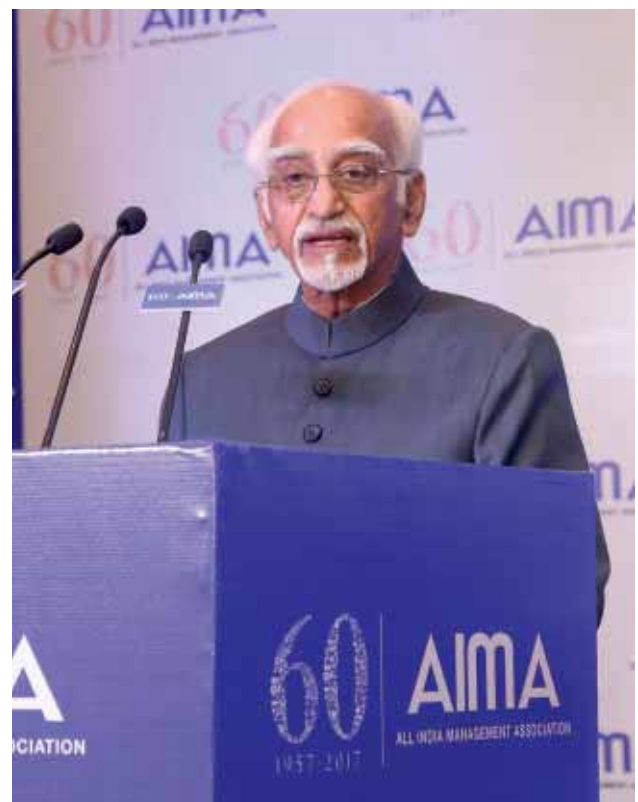
(L-R) Rekha Sethi, Director General, AIMA; TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; N Chandrasekaran, Chairman, Tata Sons Ltd; M Hamid Ansari, then Vice President of India; Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Sanjay Kirloskar, Chairman & Managing Director, Kirloskar Brothers Ltd and Nikhil Sawhney, Treasurer, AIMA and Vice Chairman, Triveni Turbine Ltd.

AIMA held the AIMA-JRD Tata Corporate Leadership Award ceremony on 18th July 2017 with then Vice President of India, Shri M Hamid Ansari. The award was presented to Mr Natarajan Chandrasekaran, Chairman, Tata Sons Ltd.

Delivering the keynote address, Shri Hamid Ansari said, “Our corporate sector needs to invest in Research and Development and innovation. We need comprehensive efforts to correct imbalances in education and provide relevant skills to our people not only for the jobs of today but for the jobs of tomorrow.”

On receiving the award, Mr N Chandrasekaran said, “This is a very special moment and award for me especially as it’s named after JRD Tata. I hope I will be able to live up to the kind of values, excellence and leadership that was very close to his heart.”

After the welcome speech by Mr Sunil Kant Munjal,



Hamid Ansari, then Vice President of India addressing



Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise presenting a memento to M Hamid Ansari, then Vice President of India



N Chandrasekaran, Chairman, Tata Sons Ltd recipient of AIMA-JRD Tata Corporate Leadership Award

President, AIMA and Chairman, The Hero Enterprise and introductory remarks by Ms Rekha Sethi, Director General, AIMA; Mr Sanjay Kirloskar, Chairman & Managing Director, Kirloskar Brothers Ltd, read the citation for Mr Chandrasekaran.

Earlier, the chief guest of the evening was introduced by Mr Nikhil Sawhney, Treasurer, AIMA and Vice Chairman, Triveni Turbine Ltd. Later in the evening Mr N Chandrasekaran gave the JRD Tata Corporate Leadership Award lecture. Mr TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd, gave the vote of thanks. The JRD Tata Award Jury meeting, chaired by Mr Uday Kotak, Executive Vice-Chairman and MD, Kotak Mahindra Bank was held on 9th November 2016 at Mumbai.



AIMA Award Jury. (Standing L-R) Richard Rekhy, then Chief Executive Officer, KPMG in India; D Shivakumar, Chairman and CEO - India Region, PepsiCo India Holdings Pvt Ltd; Firdose Vandrevala, Immediate Past President, AIMA and Keki M Mistry, Vice Chairman and CEO, HDFC. (Seating L-R) Uday Shankar, Chairman and CEO, Star India; Uday Kotak, Jury Chairman & Executive Vice-Chairman and MD, Kotak Mahindra Bank; Rajan Saxena, Chairman, AIMA Board of Studies & Vice Chancellor, NMIMS and Rekha Sethi, Director General, AIMA



(L-R) Sunil Alagh, KL Chugh, Dr JS Juneja, Uddesh Kohli, HM Nerurkar, Krishna Kalra and Rajive Kaul, Past Presidents of AIMA with Rekha Sethi, Director General, AIMA

43rd National Management Convention



(L-R) Rekha Sethi, Director General, AIMA; Firdose Vandrevala, then President, AIMA; Ravi Shankar Prasad, Minister of Law & Justice, Electronics & Information Technology, Government of India; Sunil Kant Munjal, then Sr Vice President, AIMA and Chairman, The Hero Enterprise; Sudhir Jalan, Chairman, Neo Foods Pvt Ltd and TV Mohandas Pai, then Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd

AIMA held its 43rd National Management Convention (NMC) on 21st-22nd September 2016 on the theme 'India in the Asian Century Cleaner, Smarter, Faster' at New Delhi. Mr Firdose Vandrevala, then President, AIMA, gave the welcome address. Mr Sunil Kant Munjal, then Sr Vice President, AIMA and Chairman, The Hero Enterprise and Mr TV Mohandas Pai, then Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd also addressed the gathering.

The NMC was graced by Mr Ravi Shankar Prasad, Minister of Law & Justice, Electronics & Information Technology, Government of India. He also presented the AIMA Managing India Award for the PSU of the Year to Delhi Metro Rail Corporation, received by Mr Mangu Singh, MD, Delhi Metro Rail Corporations Ltd. The AIMA Managing India Entrepreneur of the Year award was presented to (Hony) Brig Dr Arvind Lal, Chairman & MD, Dr Lal PathLabs Ltd.



Suresh Prabhu, then Minister of Railways, Government of India

Mr Manohar Parrikar, then Minister for Defence, Government of India, spoke about the various management lessons that are useful in politics too. He said, "Our government has applied many techniques of management in governance."



Manohar Parrikar, then Minister for Defence, Government of India and Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group

In the Valedictory Session, Mr Suresh Prabhu, then Minister of Railways, Government of India said, “Given the size and population of the continent, it is definitely the Asian Century. Cleaner, smarter and faster are the building blocks. We need to blend them into one unified action with the help of management practices.”

Some of the other high profile leaders who addressed the NMC included, Mr Rajiv Pratap Rudy, then Minister of State (I/C) of Skill Development and Entrepreneurship, Government

of India; Mr Kamal Nath, Member of Parliament (Lok Sabha) and Former Minister of Urban Development, Government of India and Col Rajyavardhan Rathore (Retd), AVSM, Minister of State (IC) for Youth Affairs and Sport and I & B, Government of India.

The NMC also witnessed the launch of AIMA Management Capability Index India Report 2016 which was released in collaboration with KPMG in India.

This year the Honorary Life Fellowship was presented to Mr HM Nerurkar, then Immediate Past President, AIMA, and Chairman, TRL Krosaki Refractories Ltd. The AIMA – R K Swamy High Performance Brand Award 2016 was presented to Mr Mukund Rajan, Member, Group Executive Council, and Brand Custodian and Chief Ethics Officer, Tata Sons. His citation was read by Mr SK Swamy, Chairman and MD, RK SWAMY BBDO PVT LTD. Local Management Associations were also awarded on the occasion.

Some of the other speakers included, Mr Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group; Mr Harshavardhan Neotia, Chairman, Ambuja Neotia Group; Mr Rajeev Talwar, CEO, DLF Ltd; Dr Naresh Trehan, Chairman & MD, Medanta – The Medicity; Mr D Shivakumar, Chairman and CEO - India



(L-R) Rajive Kaul, Chairman, NICCO Corporation Ltd; Rajiv Pratap Rudy, then Minister of State (I/C) for Skill Development and Entrepreneurship, Government of India; Sunil Kant Munjal, then Sr Vice President, AIMA and Chairman, The Hero Enterprise and Richard Rekhy, then Chief Executive Officer, KPMG in India



Col Rajyavardhan Singh Rathore (Retd), AVSM, Minister of State (IC) for Youth Affairs and Sport and I & B, Government of India

Sharma, Economic Analyst & Writer; Ms Sonali Krishna, Anchor & Editor, ET Now; Mr Sharad Sharma Co-founder and Governing Council Member, iSPIRT Foundation to name a few.

The office bearers for 2016-17 were announced. Mr Sunil Kant Munjal, Chairman, The Hero Enterprise took over as AIMA President. Mr TV Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd became the new Sr Vice President of AIMA and Mr Harshvardhan Neotia, Chairman, Ambuja Neotia Group, joined as Vice President. Mr Nikhil Sawhney, Vice Chairman and MD of Triveni Turbine Limited, continued as Treasurer.



(L-R) Rajeev Talwar, Chief Executive Officer, DLF Ltd; Kamal Nath, Member of Parliament (Lok Sabha) and Former Minister of Urban Development, Government of India and Harshvardhan Neotia, Chairman, Ambuja Neotia Group

Region, PepsiCo India Holdings Pvt Ltd; Mr Richard Rekhy, then CEO, KPMG in India; Mr Rajive Kaul, Chairman, NICCO Corporation Ltd; Mr Sudhir Jalan, Chairman, Neo Foods Pvt Ltd; Dr Arvind Lal, Chairman & MD, Dr Lal PathLabs; Mr Sanjeev Bikhchandani, Founder and Vice Chairman, Naukri.com; Mr Deep Kalra, Chairman & Group CEO, MakeMyTrip.com; Mr Prashant Singh, MD–South Asia, Nielsen; Mr Anupam Sibal, Group Medical Director, Apollo Hospitals Enterprise Ltd; Mr Siddharth Pai, Managing Partner, Tekinroads Consulting LLP; Mr Suman Bose, MD & CEO – India, Siemens Industry Software (India) Pvt Ltd; Mr Pranjal



SK Swamy, Chairman & MD, R K SWAMY BBDO PVT LTD with Mukund Rajan, Member, Group Executive Council, and Brand Custodian and Chief Ethics Officer, Tata Sons recipient of the AIMA - R K Swamy High Performance Brand Award 2016



(L-R) Chris Parsons, Chairman, India Practice, Herbert Smith Freehills; D Shivakumar, Chairman and CEO - India Region, PepsiCo India Holdings Pvt Ltd; Sonali Krishna, Anchor & Editor, ET Now; Prashant Singh, Managing Director – South Asia, Nielsen and Sharad Sharma, Co-founder and Governing Council Member, iSPIRT Foundation

India in the Asian Century: Cleaner, Smarter, Faster



(L-R) Sharad Sharma, Co-founder and Governing Council Member, iSPIRT Foundation; Syna Dehnugara, Co-author, Young Turks & Features Editor, CNBC-TV18; Deep Kalra, Chairman & Group CEO, MakeMyTrip.com and Sanjeev Bikhchandani, Founder and Vice Chairman, Naukri.com



(L-R) Suman Bose, MD & CEO - India, Siemens Industry Software (India) Pvt Ltd; Siddharth Pai, Managing Partner, Tekinroads Consulting LLP; TV Mohandas Pai, then Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd and Umakant Soni, Founding Partner, pi Ventures



(Hony) Brig Dr Arvind Lal, Chairman & Managing Director, Dr Lal PathLabs Ltd recipient of the AIMA Managing India Award for Entrepreneur of the Year



Mangu Singh, Managing Director, Delhi Metro Rail Corporation Ltd recipient of the AIMA Managing India Award for Outstanding PSU of the Year for Delhi Metro Rail Corporation Ltd



(L-R) Anupam Sibal, Group Medical Director, Apollo Hospitals Enterprise Ltd; (Hony) Brig Dr Arvind Lal, Chairman & Managing Director, Dr Lal PathLabs Ltd; Dr JS Juneja, Chairman, Global Projects & Services (P) Ltd; Pranjal Sharma, Economic Analyst & Writer; Dr Naresh Trehan, Chairman & Managing Director, Medanta - The Medicity and HM Nerurkar, then Immediate Past President, AIMA and Chairman, TRL Krosaki Refractories Ltd



Past Presidents and Office-Bearers of AIMA



(L-R) Harshvardhan Neotia, Vice President, AIMA & Chairman, Ambuja Neotia Group; Nikhil Sawhney, Treasurer, AIMA & Vice Chairman and Managing Director, Triveni Turbine Limited; Rekha Sethi, Director General, AIMA; Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise and TV Mohandas Pai, Sr Vice President, AIMA & Chairman, Manipal Global Education Services Pvt Ltd



HM Nerurkar, then Immediate Past President, AIMA and Chairman, TRL Krosaki Refractories Ltd recipient of the AIMA Honorary Life Fellowship

Diamond Jubilee Foundation Day & National Management Day



Bindeshwar Pathak, Founder, Sulabh Sanitation and Social Reform Movement receiving the AIMA Public Service Excellence Award from Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise as TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd and Rekha Sethi, Director General, AIMA look on

AIMA held its Diamond Jubilee Foundation Day & National Management Day on the theme 'Fast Forward – From Catch-up to Leadership' on 21st February 2017 to mark AIMA's Diamond Jubilee year celebrations. Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise inaugurated the programme and also delivered the welcome address. Commenting on CSR activities by corporates he pointed out that the companies that had not used up their 2% quota on CSR had received notices from the government. He explained that many companies were taking long to launch CSR projects because they wanted to make massive impact.

Mr TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd during his address said that India's biggest challenge was the rule of law. "There is a need to incentivise good, honest



Yusuf K Hamied, Chairman, Cipla Ltd recipient of the AIMA Life Time Achievement in Management Award with Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise

people,” he said. He pointed out that Rs 8 lakh crore of tax was stuck in litigation. He also stressed the need for changing the narrative about the country from mostly negative to celebrating Indian success stories.

On the occasion the AIMA Life Time Achievement in Management Award was presented to Mr Yusuf K Hamied, Chairman, Cipla Ltd. The AIMA Public Service Excellence Award was presented to Mr Bindeshwar Pathak, Founder, Sulabh Sanitation and Social Reform Movement and Mr Pawan Kumar Goel, Founder & CEO, Chereso Lifesciences received the AIMA - Dr JS Juneja Award for Creativity and Innovation for Micro, Small & Medium Enterprises.

The Diamond Jubilee Foundation Day Souvenir was also released during the programme. During the ceremony, AIMA announced the launch of 7 new management diploma programmes that will be delivered through the TCS’s digital collaborative learning platform, iON.

A separate session on ‘How to achieve a Swaach & Swastha Bharat: Health and Dignity for All’ covered the key challenges in improving the sanitation infrastructure and services in India and how many Indians still lack access to modern sanitation and healthcare. Mr Yusuf K Hamied, Chairman, Cipla Ltd and Mr Bindeshwar Pathak, Founder,

Sulabh Sanitation and Social Reform Movement discussed the concerted efforts needed by the government, the business and the social entrepreneurs to rectify the situation and raise the working capacity and social status of large parts of the population.

The event witnessed a participation of over 300 and was very well received.



Pawan Kumar Goel, Founder & CEO, Chereso Lifesciences receiving the AIMA - Dr JS Juneja Award for Creativity and Innovation for Micro, Small & Medium Enterprises from Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise as Dr JS Juneja, Past President, AIMA and Chairman, Global Projects & Services Pvt Ltd looks on



(L-R) Bindeshwar Pathak, Founder, Sulabh Sanitation and Social Reform Movement; Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Yusuf K Hamied, Chairman, Cipla Ltd and TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd

Managing India Awards



(L-R) Anil Rai Gupta, Chairman & Managing Director, Havells India Ltd; TN Ninan, Chairman & Editorial Director, Business Standard Pvt Ltd; Pawan Munjal, Chairman, Managing Director & CEO, Hero MotoCorp Ltd; Suresh Prabhu, then Minister for Railways, Government of India; Faqir Chand Kohli, Former Deputy Chairman, Tata Consultancy Services; Dilip Shanghvi, Managing Director, Sun Pharmaceutical Industries Ltd; Anand Burman, Chairman, Dabur India Ltd and Sanjay Gupta, Editor in Chief & CEO, Jagran Prakashan Ltd (Standing L-R) Harshavardhan Neotia, Vice President, AIMA and Chairman, Ambuja Neotia Group; TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Rekha Sethi, Director General, AIMA; Amit Chandra, Managing Director, Bain Capital; Archana Chandra, CEO, Jai Vakeel Foundation & Research Centre; Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Devansh Jain, Founder and Executive Director, Inox Wind Ltd; Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group; Rahul Sharma, Co-founder, Micromax Informatics Ltd and Nitesh Tiwari, Film Director & Screenwriter

The 8th AIMA Managing India Awards were held on 27th April 2017 where stalwarts of India were recognised for their outstanding contribution in different areas at a glittering awards ceremony at New Delhi.

Mr Suresh Prabhu, then Minister for Railways, Government of India, was the Chief Guest of the evening and Mr Babul Supriyo, Minister of State for Heavy Industries and Public Enterprises, Government of India was the Guest of Honour. While addressing the gathering, they congratulated all the winners and mentioned that they were the shining lights who were taking India forward on the path to development.

Mr Sanjiv Goenka, Chairman, Managing India Awards Jury, and Chairman, RP-Sanjiv Goenka Group, introduced the awards and Ms Rekha Sethi, Director General, AIMA, gave the introductory remarks.



Anand Burman, Chairman, Dabur India Ltd receiving the Outstanding Institution Builder Award from Suresh Prabhu, then Minister for Railways, Government of India



Pawan Munjal, Chairman, Managing Director & CEO, Hero MotoCorp Ltd, receiving the Indian MNC of the Year Award from Babul Supriyo, Minister of State for Heavy Industries and Public Enterprises

Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise, introduced Mr Faqir Chand Kohli, Former Deputy Chairman, Tata Consultancy Services, who received the Lifetime Contribution Award this year.

The award for Outstanding Initiative of the Year was received by Mr Sharad Sharma, Co-Founder and Governing Council Member, iSPIRT, for India Stack, and was introduced by Mr Jatin Das, Renowned Indian Painter & Sculptor and Chairman, JD Centre of Art. Mr Rohit Bal, Fashion Designer, read the citation for Indian MNC of the Year award, received by Mr Pawan Munjal, Chairman, MD & CEO, Hero MotoCorp Ltd.

This year the Entrepreneur of the Year Award was received by Mr Dilip Shanghvi, MD, Sun Pharmaceutical Industries Ltd. Mr Shekhar Gupta, Chairman & Editor in Chief, Printline Media Pvt Ltd, read his citation.

Mr Anand Burman, Chairman, Dabur India Ltd, received the Outstanding Institution Builder Award and his citation was read by Mr Piyush Pandey, Executive Chairman & Creative



Dilip Shanghvi, Managing Director, Sun Pharmaceutical Industries Ltd recipient of the Entrepreneur of the Year Award. (L-R) Suresh Prabhu, then Minister for Railways; Babul Supriyo, Minister of State for Heavy Industries and Public Enterprises; Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group and Rekha Sethi, Director General, AIMA



Amit Chandra, Managing Director, Bain Capital and Archana Chandra, CEO, Jai Vakeel Foundation & Research Centre receiving the Corporate Citizen Award from Suresh Prabhu as Sunil Kant Munjal looks on



Faqir Chand Kohli, Former Deputy Chairman, Tata Consultancy Service receiving the Lifetime Contribution Award from Suresh Prabhu

Director, South Asia, Ogilvy & Mather. Ms Shovana Narayan, Kathak Maestro, introduced the MNC in India of the Year awarded to Maruti Suzuki. Mr Kenichi Ayukawa, MD & CEO, Maruti Suzuki India Ltd received the award.

Mr TN Ninan, Chairman & Editorial Director, Business Standard Pvt Ltd, received the Lifetime Contribution to Media Award. Mr NK Singh, Former Member of Parliament (Rajya Sabha) and Chairman, FRBM Review Committee, read his citation.

Mr TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd, read the citation for Emerging Business Leader awarded to Mr Anil Rai Gupta, Chairman & MD, Havells India Limited.

Mr Pranjal Sharma, Economic Analyst and Writer, read the citation for the Corporate Citizen Award which was jointly shared by Mr Amit Chandra, MD, Bain Capital, and Mrs Archana Chandra, CEO, Jai Vakeel Foundation & Research



Sharad Sharma, Co-founder and Governing Council Member, iSPIRT, recipient of the Outstanding Initiative of the Year Award for India Stack with Babul Supriyo



TN Ninan, Chairman & Editorial Director, Business Standard Pvt Ltd, receiving the Lifetime Contribution to Media Award from Suresh Prabhu as Sanjiv Gonenka looks on

Centre. This year the Outstanding Contribution to Media Award was received by Mr Sanjay Gupta, Jagran Group CEO and Editor, Dainik Jagran. His citation was read by Mr P Balaji, Director, Regulatory & External Affairs, Vodafone India Ltd.

Mr Rahul Sharma, Co-founder, Micromax Informatics Ltd, received the Transformational Business Leader of the Year

Award and his citation was read by Ms Ritu Beri, International Fashion Designer and Founder, The Luxury League.

Mr Sanjiv Goenka, Chairman, RP Sanjiv Goenka Group read the citation for the Director of the Year award for Mr Nitesh Tiwari, Film Director & Screenwriter, who received the award for his film Dangal. The Young Entrepreneur Award was



Devansh Jain, Founder and Executive Director, Inox Wind Ltd with the Young Entrepreneur Award



Sanjay Gupta, Editor in Chief & CEO, Jagran Prakashan Ltd with the Outstanding Contribution to Media Award



Kenichi Ayukawa, Managing Director & CEO, Maruti Suzuki India Ltd, recipient of the MNC in India of the Year Award

received by Mr Devansh Jain, Founder and Executive Director, Inox Wind Limited, and his citation was read by Ms Shivani Vazir Pasrich, CEO, SWP Productions & Renowned Actor, Dancer & TV Personality.

The vote of thanks was presented by Mr Harshavardhan Neotia, Vice President, AIMA and Chairman, Ambuja Neotia Group.

The jury members included Mr Sanjiv Goenka, Chairman of the Jury and Chairman, RP-Sanjiv Goenka Group; Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero



TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd reading the citation for Emerging Business Leader Award



Anil Rai Gupta, Chairman & Managing Director, Havells India Ltd receiving the Emerging Business Leader Award from Suresh Prabhu

Enterprise; Mr Harshavardhan Neotia, Vice President, AIMA and Chairman, Ambuja Neotia Group; Mr Rajive Kaul, Chairman, NICCO Engineering Services Ltd; Mr Sanjeev Bikhchandani, Founder & Vice Chairman, Info Edge(India) Pvt Ltd; Mr Inderdeep Singh, President & Managing Director, Continental Device India Pvt Ltd and Mr Vineet Agarwal, Managing Director, Transport Corporation of India Ltd. KPMG in India was the knowledge partner.



Rahul Sharma, Co-founder, Micromax Informatics Ltd receiving the Transformational Business Leader of the Year Award from Suresh Prabhu



(L-R) Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group; Rohit Bal, Renowned Fashion Designer and Shekhar Gupta, Chairman & Editor in Chief, Printline Media Pvt Ltd



Nitesh Tiwari, Film Director & Screenwriter with the Director of the Year Award for Dangal

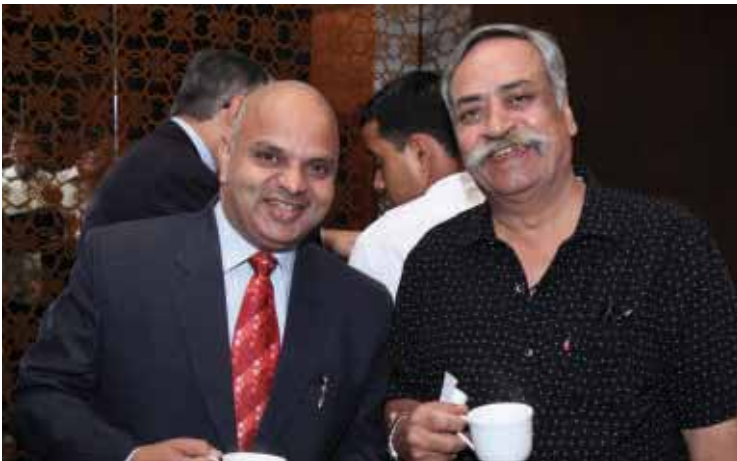


NK Singh, Former Member of Parliament (Rajya Sabha) and Chairman, FRBM Review Committee and Ritu Beri, International Fashion Designer and Founder, The Luxury League



Shivani Vazir Pasrich, CEO, SWP Productions & Renowned Actor, Dancer & TV Personality and Jatin Das, Renowned Indian Painter & Sculptor and Chairman, JD Centre of Art





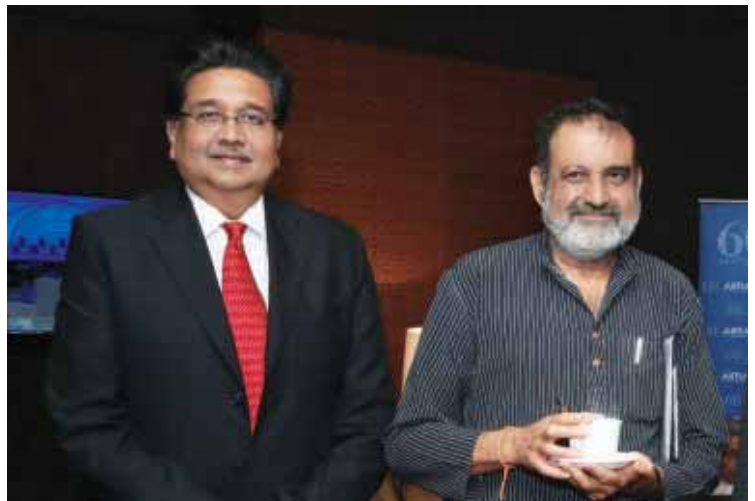
Manoj Jain, Managing Director, Shriram Life Insurance Company and Piyush Pandey, Executive Chairman & Creative Director, South Asia, Ogilvy & Mather



P Balaji, Director, Regulatory & External Affairs, Vodafone India Ltd



Shovana Narayan, Kathak Maestro and Pranjal Sharma, Economic Analyst and Writer



Harshvardhan Neotia, Vice President, AIMA and Chairman, Ambuja Neotia Group and TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd



Babul Supriyo, Minister of State for Heavy Industries and Public Enterprises with AIMA Managing India Awards 2017 winners

3rd National Leadership Conclave



(L-R) Rekha Sethi, Director General, AIMA; Sunil Kant Murjal, President, AIMA and Chairman, The Hero Enterprise; Jayant Sinha, Minister of State for Civil Aviation, Government of India; M Venkaiah Naidu, then Minister of Urban Development, Information and Broadcasting, Housing and Urban Poverty Alleviation, Government of India; Sanjiv Goenka, Conclave Chairman and Chairman, RP-Sanjiv Goenka Group and Harshavardhan Neotia, Vice President, AIMA & Chairman, Ambuja Neotia Group

AIMA held its 3rd National Leadership Conclave (NLC) on 22nd & 23rd March 2017 on the theme 'The New World Order: Will Asia Dominate the Next 10 years?' at New Delhi. Delivering the keynote address, Mr M Venkaiah Naidu, then Minister of Urban Development, Information and Broadcasting, Housing and Urban Poverty Alleviation, Government of India emphasised on the need of the country to focus on inclusive growth. Mr Naidu said, "This has to be understood that unless we focus on wealth creation, we would only be distributing poverty. Asia is the future for the world's development story and India and China should come forward to work towards this."

Mr Suresh Prabhu, then Minister of Railways, Government of India also addressed the NLC on the second day and shared, "Asia has an ancient culture and growth cannot happen without a deep-rooted culture. Asia is one continent but not one union unlike most other continents. We must segment

Asia and see where most of this growth will come from. I am sure India has a great role to play."



M Venkaiah Naidu, then Minister of Urban Development, Information and Broadcasting, Housing and Urban Poverty Alleviation, Government of India



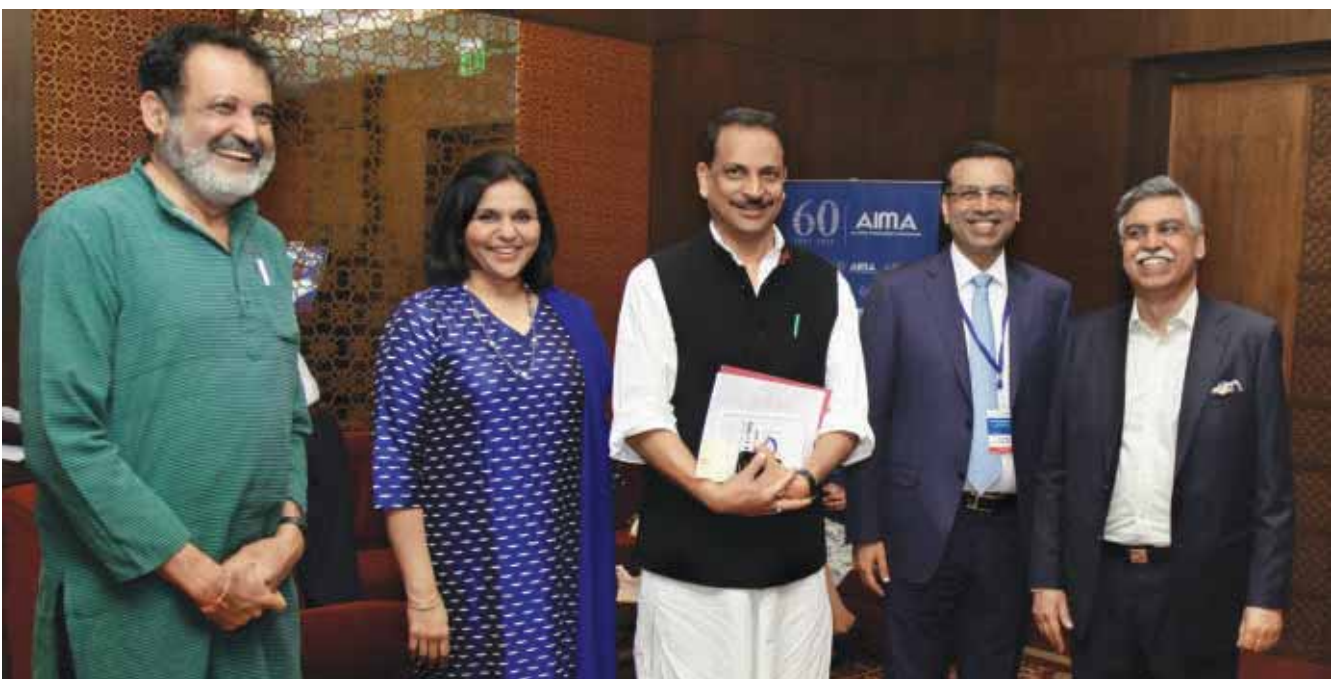
Suresh Prabhu, then Minister of Railways, Government of India

Mr Jayant Sinha, Minister of State for Civil Aviation, Government of India was the Guest of Honour and he gave a new perspective about how Indian economy is a frugal economy even when the entire world is looking at it as a growing power and how the industries in the country need to have innovations that use less resources and are extremely competitive in terms of their productivity and affordability.

While addressing the audience in the valedictory session, Mr Rajiv Pratap Rudy, then Minister of State, Skill Development and Entrepreneurship (IC), Government of India, said, “While we talk about Make in India, it is imperative that we also talk about the Makers in India as Make in India will only happen if we have makers in India.”

Mr Sanjiv Goenka, Conclave Chairman, and Chairman, RP-Sanjiv Goenka Group delivered the welcome address; Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise, gave a special address; Mr Harshavardhan Neotia, Vice President, AIMA & Chairman, Ambuja Neotia Group introduced the Guest of Honour and the concluding remarks were made by Mr TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd.

Some of the other speakers who attended the two day conclave included Dr Shashi Tharoor, Member of Parliament, Lok Sabha and Chairman, Parliamentary Standing Committee on External Affairs; Mr Amitabh Kant, CEO, NITI Aayog; Mr D Shivakumar, Chairman & CEO – India Region,



(L-R) TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Sangita Reddy, Joint Managing Director, Apollo Hospitals Enterprise Ltd; Rajiv Pratap Rudy, then Minister of State Skill Development and Entrepreneurship (IC), Government of India; Sanjiv Goenka, Conclave Chairman and Chairman, RP-Sanjiv Goenka Group and Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise



Shashi Tharoor, Member of Parliament, Lok Sabha and Chairman, Parliamentary Standing Committee on External Affairs and Richard Rekhy, Former CEO, KPMG in India

PepsiCo India Holdings Pvt Ltd; Mr Pramod Bhasin, Founder, Genpact and Chairman, The Skills Academy; Ms Vanitha Narayanan, Chairman, IBM India Private Limited; Mr RC Bhargava, Non-Executive Chairman of the Board, Maruti Suzuki India Limited; Mr TV Narendran, Managing Director-Tata Steel India and South East Asia; Mr Rishi Jaitly, CEO, Times Global, Bennett Coleman and Co Ltd (Times Group);

Mr Vir Sanghvi, Print and Television Journalist & Columnist; Mr Ritesh Agarwal, Founder and CEO, OYO; Mr Pranjal Sharma, Economic Analyst and Writer; Ustad Amjad Ali Khan, Sarod Virtuoso & Composer; Mr Amaan Ali Bangash, Sarod Master & Composer; Mr Ayaan Ali Bangash, Sarod Master & Composer; Mr Manish Singhal, Founding Partner, pi Ventures; Mr Umair Mohammed, Founder, Wizgo Technologies and Mr Pulak Ghosh, Professor, Indian Institute of Management, Bangalore, Infosys Chair Professor, Presidency University, Kolkata, Senior Fellow, Niti Aayog amongst others.



Jayant Sinha, Minister of State for Civil Aviation, Government of India addressing



(L-R) RC Bhargava, Non-Executive Chairman of the Board, Maruti Suzuki India Limited; Amitabh Kant, CEO, NITI Aayog; Harshvardhan Neotia, Vice President, AIMA & Chairman, Ambuja Neotia Group; TV Narendran, Managing Director, Tata Steel India and South East Asia and TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd

The two-day National Leadership Conclave had discussions on many issues that affect Indian economy and enterprises. These included the startup sector's role in India's economic growth, technology adoption and its impact on jobs, business strategies in the data economy, the strength and value of India's soft power and the strategies for developing skills and entrepreneurship. The Conclave was attended by over 500 participants and was well appreciated by all.



Asia is the
future of world



(L-R) Pranav Pai, Founding Partner and Chief Investment Officer, 3one4 Capital; Pranjal Sharma, Economic Analyst and Writer; Ritesh Agarwal, Founder and CEO, OYO and Pramod Bhasin, Founder, Genpact and Chairman, The Skills Academy

(L-R) Pulak Ghosh, Professor, IIM Bangalore, Infosys Chair Professor, Presidency University, Kolkata, Senior Fellow, NITI Aayog; D Shivakumar, Chairman & CEO - India Region, PepsiCo India Holdings Pvt Ltd; Rishi Jaitly, CEO, Times Global, Bennett Coleman and Co Ltd (Times Group) and Supriya Shrinete, Chief Editor-News at ET NOW, The Economic Times Channel, Times of India Group



(L-R) Ayaan Ali Bangash, Sarod Master & Composer; Ustad Amjad Ali Khan, Sarod Virtuoso & Composer; Vir Sanghvi, Print and Television Journalist & Columnist and Amaan Ali Bangash, Sarod Master & Composer

The entire world
is looking
at India as a
growing power



TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd presenting a memento to D Shivakumar, Chairman & CEO - India Region, PepsiCo India Holdings Pvt Ltd



Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise with RC Bhargava, Non-Executive Chairman of the Board, Maruti Suzuki India Limited



Rajiv Pratap Rudy, then Minister of State (I/C) for Skill Development and Entrepreneurship, Government of India and Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise



(L-R) Vanitha Narayanan, Chairman, IBM India Private Limited; TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Manish Singhal, Founding Partner, pi Ventures and Umair Mohammed, Founder, Wigzo Technologies

The image features abstract blue geometric shapes and triangles. A large, complex blue shape is in the top right corner, with several smaller blue triangles scattered below it, appearing to fall or disintegrate. Another large blue geometric shape is in the bottom left corner, with a few smaller blue triangles scattered above it, appearing to rise or be released. The central text is in a bold, blue, sans-serif font.

KNOWLEDGE TRANSFER

7th Senior Leadership Retreat



Participants and speakers at the 7th Senior Leadership Retreat

AIMA organised the 7th edition of its Senior Leadership Retreat on the theme 'Leadership in a Disruptive - Hyper Connected World' from 3rd to 5th March 2017 at Goa. The retreat was led by Mr Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise.



Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise and Omkar Goswami, Chairman, CERG Advisory Pvt Ltd

The programme was designed to develop effective leaders who are able to transform and design competitive strategies that deliver real value in a global context, promote continuous innovation, and build high-performance organisations. Senior leaders from different organisations across industries, verticals and functions joined the retreat as delegates.

Some of the eminent speakers who addressed at the retreat included Mr TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Mr Shyam Saran, Former Foreign Secretary & Chairman, Research and Information System for Developing Countries; Gen Bikram Singh, PVSM, UYSM, AVSM, SM, VSM (Retired), Former Chief of the Indian Army & Chairman Chiefs of Staff; Mr Omkar Goswami, Chairman, CERG Advisory Pvt Ltd; Mr Harish Bijoor, Brand-Guru & Founder, Harish Bijoor Consults Inc; Mr Pranjal Sharma, Economic Analyst & Writer and Mr Manish Singhal, Founding Partner, pi Ventures.

6th HR Leadership Retreat

AIMA organised its 6th HR Leadership Retreat on the theme 'Human Capital in the Age of Automation' from 19th to 21st May 2017 at Goa. The retreat was chaired by Mr TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd and Ms Nandita Gurjar, Former Global Head HR & Member Executive Council, Infosys, Advisor to the Board of Startups was the Programme Director.

Some of the other eminent speakers included Mr Pramod Bhasin, Founder, Genpact & Chairman, The Skills Academy; Mr DP Singh, Vice President and Head – HR, IBM India/ South Asia; Mr Nitin Seth, COO, Flipkart; Mr Srikanth Balachandran, Global Chief Human Resources, Bharti Airtel; Mr Richard Lobo, EVP & Head – HR, Infosys Ltd; Mr Pulak Ghosh, Professor, IIM Bangalore and Infosys Chair Professor, Presidency University, Kolkata & Senior Fellow, Niti Aayog; Mr Pranav Pai, Founding Partner and Chief Investment Officer, 3one4 Capital; Mr Jayant Prasad Paleti, Co-Founder, Darwinbox; Ms Kiran Menon, Co-Founder & CEO, Tydy; Mr Vijay Sharma, Co-Founder & CEO, Belong.

The retreat was designed to learn from the experiences of successful leaders and organisations on how HR will need to drive change in this new digital paradigm shift.



Nandita Gurjar, Former Global Head HR & Member Executive Council, Infosys, Advisor to the Board of Startups and TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd



Participants and speakers at the 6th HR Leadership Retreat

5th Marketing Retreat

AIMA organised its 5th Marketing Retreat during 4th – 6th August 2016 at Goa on the theme ‘Are Brands Dead in the Digital World?’. The retreat was organised under the Chairmanship of Mr D Shivakumar, Chairman & CEO – India Region, PepsiCo India Holdings Pvt Ltd.

Some of the other speakers who addressed this year's retreat included Mr Prasun Basu, President, South Asia, Nielsen India; Mr Ajey Mehta, Vice President, India - HMD Mobile India Pvt Ltd, HMD Global; Mr Sundar Raman, CEO - Sports, Reliance Industries Ltd; Ms Avani Davda, Managing Director, Godrej Nature's Basket; Mr Piyush Pandey, Executive Chairman and Creative Director, South Asia, Ogilvy & Mather India; Mr CVL Srinivas, CEO – South Asia, GroupM; Ms Hamsini Shivakumar, Brand Consultant & Semiotician and Director, Leapfrog Strategy Consulting, Co-founder, Semiofest and Ms Babita Baruah, Managing Partner, GTB India, a WPP Group company.

The retreat was conducted in an experience sharing mode and the learning experience was very intensive and

interactive, encouraging high level of active participation by the delegates. It was a great opportunity for the delegates to listen to and interact with some of India's leading marketing professionals.



D Shivakumar, Chairman & CEO – India Region, PepsiCo India Holdings Pvt Ltd



Participants and speakers at the Marketing Retreat

5th Young Leaders Retreat



Participants and speakers at the Young Leaders Retreat

Equipping young leaders to enhance their leadership skills

AIMA organised its 5th Young Leaders Retreat during 2nd – 4th December 2016 at Goa on the theme ‘A Country for the Young - Building a New Destiny’. The retreat was organised under the Chairmanship of Mr Sanjeev Bikhchandani, Founder and Vice Chairman, Naukri.com and Mr Vineet Agarwal, Managing Director, Transport Corporation of India Ltd. Mr Pranjal Sharma, Economic Analyst and Writer was the Programme Director.

Some of the other speakers at the retreat included Mr Amit Burman, Vice Chairman, Dabur India Ltd; Mr Piyush Pandey, Executive Chairman and Creative Director, South Asia, Ogilvy & Mather; Mr Pramod Bhasin, Founder and Vice Chairman, Genpact & Chairman, The Skills Academy; Mr Mahesh Rangarajan, Researcher, Author and Historian and Mr Devendra Chawla, Group President – Food FMCG, Brands, Future Group.

The retreat focused on having a healthy debate on the traits and competencies required to equip leaders for the challenges that face them in the future enabling them to enhance their leadership skills and help them grow as future business leaders. The retreat was well attended and very well received.

PSU Retreat

AIMA organised its first PSU Retreat on the theme 'Quest for Excellence: A New Charter for the PSUs' from 10th to 12th February 2017 at Goa. The retreat was chaired by Mr B Ashok, Chairman, Indian Oil Corporation Ltd.

The retreat was focused exclusively on challenges and opportunities in the public sector and discussed transformational strategies that will help the PSU enterprises in reinventing themselves, achieving excellence in the emerging business paradigm, and contributing their best in making India a top investment destination in the world. The retreat was attended by senior officials from varied PSUs from across the country.

Some of the eminent speakers who addressed the participants included Mr Krishnakumar Natarajan, Executive Chairman, Mindtree Ltd; Mr Vineet Nayar, Founder Chairman, Sampark Foundation & Former CEO, HCL Technologies; Mr Richard Rekhy, Former Chief Executive Officer, KPMG in



(L-R) Ajay Jhala, Chief Executive Officer, BBDO India; B Ashok, Chairman, Indian Oil Corporation Ltd and Pranjal Sharma, Economic Analyst & Writer

India; Mr Seshagiri Gudipudi, Client Business Partner and Business Director, Nielsen India Pvt Ltd; Mr Ajai Jhala, Chief Executive Officer, BBDO India and Mr Pranjal Sharma, Programme Director and Economic Analyst & Writer.



Participants and speakers at the PSU Retreat

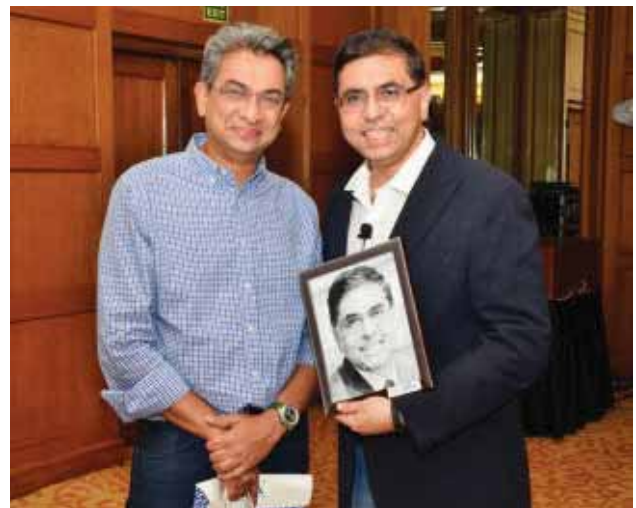
2nd Digital & Social Marketing Retreat

AIMA organised its second Digital & Social Marketing Retreat on the theme 'Digital Drives Business' from 19th to 21st January 2017 at Goa. The retreat was co-chaired by Mr D Shivakumar, Chairman & CEO – India Region, PepsiCo India Holdings and Mr Rajan Anandan, Vice President, South East Asia and India, Google.

The retreat was an informal setting with knowledge and experience-sharing sessions and brought together CEOs, CMOs, senior marketing professionals and decision makers from both digital and non-digital businesses for a dialogue with the CEOs and innovators who are leading the growth of digital markets.

Some of the eminent speakers who addressed the participants included Mr Sanjiv Mehta, Managing Director & CEO, Hindustan Unilever Ltd; Mr Vipul Parekh, Co-Founder, BigBasket; Mr Govind Rajan, Chief Executive Officer, Freecharge; Mr Abheek Singhi, Senior Partner & Director, The Boston Consulting Group; Mr Sanjay Jain, Director- Platforms, EkStep and Former Chief Product Manager, UIDAI,

Government of India; Mr Belson Coutinho, Vice President Marketing, E Commerce and Innovation, Jet Airways; Mr Sachin Chhabra, Founder & CEO, Peel-works Pvt Ltd; Mr Swagat Sarangi, Co-Founder, Smytten; Mr Varun Khurana, Co-Founder, Crofarm and Ms Anusha Shetty, Co-Founder & CEO, Autumn Worldwide.



Rajan Anandan, Vice President, South East Asia and India, Google and Sanjiv Mehta, Managing Director & CEO, Hindustan Unilever Ltd



Participants and speakers at the 2nd Digital & Social Marketing Retreat

Conclave on Spirituality and Management



(L-R) Rekha Sethi, Director General, AIMA; Dharmacharya Shantum Seth, Buddhapath / Ahimsa Trust (Guiding Teacher) & World Bank (Senior Advisor, Pilgrimage Tourism and Buddhism) and Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise

As part of its Diamond Jubilee celebrations AIMA decided to have a congregation of spiritual leaders to dwell on the relevance of ancient and spiritual wisdom. AIMA organised a special Conclave on Spirituality and Management on the theme 'Life, Business and the Pursuit of Happiness - Adding Spirituality to Management' on 6th April 2017 at New Delhi. The Conclave was chaired by Mr Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise.

The spiritual leaders who addressed the sessions were Brahmakumaris Sister Shivani, Spiritual & Motivational Teacher; Swami Sukhabodhananda, Founder Chairman, Prasanna Trust and Dharmacharya Shantum Seth, Buddhapath/Ahimsa Trust (Guiding Teacher), World Bank (Senior Advisor, Pilgrimage Tourism and Buddhism).

The sessions were moderated by industry leaders including, Mr Krishan Kalra, Past President, AIMA and Mr Sudhir Jalan, Chairman, Neo Foods Pvt Ltd.

The conclave was attended by around 400 professionals including senior leaders from different companies.



Krishan Kalra, Past President, AIMA and Brahmakumaris Sister Shivani, Spiritual & Motivational Teacher



Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise; Swami Sukhabodhananda, Founder Chairman, Prasanna Trust and Sudhir Jalan, Chairman, Neo Foods Pvt Ltd

2nd Global Procurement Summit



Suresh Prabhu, then Minister of Railways, Government of India addressing the inaugural session

AIMA with support of Government of India and the World Bank organised its 2nd Global Procurement Summit (GPS) 2017 on the theme 'Good Procurement for Good Governance' during 27th – 28th February 2017 at New Delhi. Mr Suresh Prabhu, then Minister of Railways, Government of India delivered the inaugural address through video conference. Mr Sunil Kant Munjal, President AIMA & Chairman, The Hero Enterprise delivered the keynote address. AIMA also launched a certificate programme in Dispute Resolution with technical support of the World Bank during the Summit.

Some of the other speakers included Mr Felipe Goya, Practice Manager - Governance, World Bank; Mr Ashwajit Singh, MD, IPE Global Limited; Mr Binoy Kumar, IAS, Director General, Directorate General of Supplies & Disposals; Ms S Radha Chauhan, IAS, President & CEO, National eGovernance Division; Mr Anil Kumar Bhardwaj, Director, Department of Telecommunications, Ministry of Communication & IT; Mr Kalesh Kumar, Capacity Building Coordinator, Solutions and Innovations in Procurement, The World Bank; Mr Sanjay Aggarwal, Director, Public Procurement Division, Ministry of Finance; Ms Laura K



(L-R) Sunil Kant Munjal, President AIMA & Chairman, The Hero Enterprise; Felipe Goya, Practice Manager-Governance, World Bank and Ashwajit Singh, Managing Director, IPE Global Limited

Siegrist Fouche, Chief Supply and Procurement Section, UNICEF India Country Office; Ms Christine Jackson, Principal Consultant Procurement, Crown Agents; Mr Ashutosh Vajpayee, Finance Department, Government of Rajasthan; Mr Ian Nightingale, Asian Infrastructure Investment Bank (AIIB), China; Dr Vivek Joshi, Joint Secretary, Ministry of Finance, Government of India; Mr Rajesh Bhushan, IAS, Joint Secretary, MoRD & Director General, NRRDA; Mr Siddharth Singh, IAS, State Project Director, ARIAS Society and Ms Lauren Ziegler, Manager for Global Programs, US Trade and Development Agency amongst others.

Management Capability Index India Report



Release of AIMA & KPMG Management Capability Index 2016 Report. (L-R) Firdose Vandrevala, then President, AIMA; Rajive Kaul, Chairman, NICCO Corporation Ltd; Rajiv Pratap Rudy, then Minister of State (I/C) for Skill Development and Entrepreneurship, Government of India; Sunil Kant Munjal, then Sr Vice President, AIMA and Chairman, The Hero Enterprise; Richard Rekhy, then Chief Executive Officer, KPMG in India; TV Mohandas Pai, then Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd and Rekha Sethi, Director General, AIMA

AIMA released the fourth edition of the AIMA Management Capability Index India Report 2016 brought out in collaboration with KPMG in India on 21st September 2016 during the 43rd National Management Convention.

The MCI is a comprehensive measure to help companies gauge the effectiveness and growth of their business performance by benchmarking their management practices against those of their competitors and similar organisations. The MCI survey has been conducted by several member nations of the Asian Association of Management Organisations (AAMO).

This year, the MCI India score took a significant leap and stands at 75.5 per cent compared to MCI 2014 score of 70.7 per cent. There has been a major increase in the overall organisational performance, along with strategic and visionary leadership. According to the survey findings the top


 A measure to
 help companies
 gauge their business
 performance
 

areas of strength are Organisational Results and Overall Performance; Financial Management and Visionary and Strategic Leadership; whereas the top areas of concern are Organisational Capability and People Leadership.

This year's survey received great response from the industry with 84 per cent of the participants from the senior leadership band, from various organisations across the country.

Management & Entrepreneurship Skills Summit



Bakul H Dholakia receiving the AIMA Kewal Nohria Award for Academic Leadership in Management Education from KP Krishnan, Secretary, Ministry of Skills Development & Entrepreneurship (MSDE), Government of India. (L-R) Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise; Jayant Krishna, Director, MEPSC and ED & COO, National Skill Development Corporation and Anil Kumar Pokhriyal, CEO, Management & Entrepreneurship and Professional Skills Council (MEPSC)

Management & Entrepreneurship and Professional Skills Council, a Sector Skill Council promoted by AIMA organised its first Skills Summit 'Skilling India –The Roadmap' on 23rd May 2017 at New Delhi. Delivering the inaugural address, Dr KP Krishnan, Secretary, Ministry of Skills Development & Entrepreneurship (MSDE), Government of India deliberated the issue of skilling needs of the nation.

Mr Sunil Kant Munjal, Chairman, MEPSC, & Chairman, The Hero Enterprise spoke about the need to skill its young workforce within the next 10-15 years. On the occasion, the AIMA Kewal Nohria Award for Academic Leadership in Management Education was presented to Dr Bakul H Dholakia, Former Director, IIM, Ahmedabad.

Some of the other speakers who attended the summit included, Mr Jayant Krishna, Director, MEPSC and ED & COO, National Skill Development Corporation; Mr Richard Rekhy, Former CEO, KPMG in India; Mr Amarnath Jha, CEO, State Skill Development Mission, Government of Jharkhand; Mr Indrajit Bhattacharya, Director, National Accreditation Board

for Education and Training, QCI; Ms Sandhya Chintala, Executive Director - Sector Skills Council NASSCOM and Vice President- NASSCOM; Mr Sanjeeva Shivesh, Co-Founder and CEO, The Entrepreneurship School; Mr Shantanu Prakash, Chairman & MD, Educomp Solutions Ltd; Mr Varun Khaitan, Co-Founder, Urban Clap amongst others.



Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise presenting a memento to KP Krishnan, Secretary, Ministry of Skills Development & Entrepreneurship (MSDE), Government of India

1st Regional Management Conclave



(L-R) T Shivaraman, Managing Director & CEO, Shriram EPC Ltd and Past President, Madras Management Association; Dr Prathap C Reddy, Founder & Chairman, Apollo Hospitals Group; Prabhu Chawla, Editorial Director, The New Indian Express Group; Preetha Reddy, Conclave Chairperson, Executive Vice Chairperson, Apollo Hospitals Enterprise Limited & Past President, AIMA and Kavitha D Chitturi, President, Madras Management Association, Joint Managing Director, The KCP Ltd

As part of its Diamond Jubilee celebrations, All India Management Association jointly with Madras Management Association, organised the 1st Regional Management Conclave on 3rd August 2017 at Chennai. The theme of the Conclave was 'Leadership For Growth'. The Conclave aimed to explore the role of leadership in sustainable growth of an organisation. Ms Preetha Reddy, Executive Vice Chairperson, Apollo Hospitals Enterprise Limited & Past President AIMA, was the Conclave Chairperson.

Some of the other eminent speakers included Dr Prathap C Reddy, Founder & Chairman, Apollo Hospitals Group; Ustad Amjad Ali Khan, Sarod Maestro; Mrs Subhalakshmi Khan, Bharatanatyam Exponent; Mr Amaan Ali Bangash & Mr Ayaan Ali Bangash, Sarod Masters & Composers; Mr Prabhu Chawla, Editorial Director, The New Indian Express Group; Mr D Shivakumar, Chairman & CEO, India Region, PepsiCo

India Holdings Pvt Ltd and Past President, AIMA; Mr Santosh Desai, Managing Director & CEO, Future Brands Ltd; Mr SK Swamy, Chairman & Managing Director, RK SWAMY



(L-R) Richard Rekhy, Former Chief Executive Officer, KPMG in India; Srivats Ram, Managing Director, Wheels India Ltd and Bala V Balachandran, JL Kellogg Distinguished Professor (Emeritus in service) of Accounting and Information Management, Northwestern University, Illinois, USA and Founder, Dean and Chairman, Great Lakes Institute of Management, India, Chancellor, Great Lakes International University

BBD0 PVT LTD & Past President, AIMA; Mr Richard Rekhy, Former Chief Executive Officer, KPMG in India; Dr Bala V Balachandran, JL Kellogg Distinguished Professor (Emeritus in service) of Accounting and Information Management, Northwestern University, Illinois, USA, Founder, Dean and Chairman, Great Lakes Institute of Management, India and Chancellor, Great Lakes International University; Dr Om Manchanda, Chief Executive Officer, Dr Lal PathLabs Ltd; Mr Arvind Sivaramakrishnan, CIO, Apollo Hospitals Enterprise Ltd; Dr Poorna Chandran, Deputy Medical Superintendent & Head Clinical Services, Billroth Hospitals and Mr Ambi Parameswaran, Brand Strategist and Founder, Brand-Building.com amongst others.

The speakers addressed the Conclave over several plenary sessions on topical themes including Relearning Marketing : Creating Brands, Digitally; Who's Afraid of Tech : Skilling for Automation; Plucking the Right Strings : Leading through Music and The Impatient Patient : Healthcare in the Information Age.

The Conclave was a key event on leadership, which saw participation from CEOs, management professionals and management students, over 350 participants attended.



(L-R) Ambi Parameswaran Brand Strategist and Founder of Brand-Building.com; SK Swamy, Chairman & Managing Director, R K SWAMY BBD0 PVT LTD; Santosh Desai, Managing Director & CEO, Future Brands Ltd and D Shivakumar, Chairman & CEO, India Region, PepsiCo India Holdings Pvt Ltd and Past President, AIMA

Role of Leadership in Sustainable Growth



(L-R) Subhalakshmi Khan, Bharatanatyam Exponent; Ustad Anjad Ali Khan, Sarod Maestro; Preetha Reddy, Conclave Chairperson, Executive Vice Chairperson, Apollo Hospitals Enterprise Limited & Past President, AIMA; Amaan Ali Bangash & Ayaan Ali Bangash, Sarod Masters & Composers

14th National HRM Summit



(L-R) Rajesh Magow, Co-Founder & CEO – India, MakeMyTrip India Pvt Ltd; Pramod Bhasin, Founder, Genpact and Chairman, The Skills Academy; TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd and Hitesh Oberoi, Managing Director & CEO, Info Edge India Ltd

AIMA organised its 14th National HRM Summit on the theme ‘Jobs in the Era of Automation’ on 1st December 2016 at New Delhi led by Mr TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd. KPMG was the knowledge partner.

Some of the other eminent speakers included Mr P Dwarakanath, Head, Group Human Capital, Max India; Mr Pramod Bhasin, Founder, Genpact and Chairman, The Skills Academy; Mr Rajesh Magow, Co-Founder & CEO – India, MakeMyTrip India Pvt Ltd; Mr Hitesh Oberoi, MD & CEO, Info Edge India Ltd; Mr Richard Rekhy, Former CEO, KPMG in India; Mr Vineet Nayar, Founder Chairman, Sampark Foundation and Former CEO, HCL Technologies; Ms Kalpana Awasthi, Director General, National Productivity Council; Mr Rajan Saxena, Vice Chancellor & Distinguished Professor, SVKM’s Narsee Monjee Institute of Management

Studies University; Mr Nishchae Suri, Partner and Head, KPMG Academy amongst others.

As part of the summit, AIMA also organised a White Paper Competition on the theme ‘Jobs in the Era of Automation’. Over 250 professionals from across India participated in the summit.



Vineet Nayar, Founder Chairman, Sampark Foundation and Former CEO, HCL Technologies and Richard Rekhy, Former CEO, KPMG in India

Pragati



(L-R) Rekha Sethi, Director General, AIMA; Shivani Wazir Pasrich, CEO, SWP Productions & Renowned Actor, Dancer & TV Personality; Veena Swarup, Former Director HR, Engineers India Limited; Seema Bahuguna, Secretary, Department of Public Enterprises, Government of India and Taniya Bajaj, Senior Business Analyst, McKinsey

AIMA organised 'Pragati: Celebrating Achievements of Women' on 29th March 2017 at New Delhi. Pragati featured a panel discussion on the theme 'Harnessing the Power Within: Be the Change' followed by a unique women's quiz.

The Chief Guest of the event was Ms Seema Bahuguna, Secretary, Department of Public Enterprises, Government of India. Ms Veena Swarup, Former Director HR, Engineers India Limited was the conference Chairperson. Ms Shivani Wazir Pasrich, CEO, SWP Productions & Renowned Actor, Dancer & TV Personality delivered the keynote address.

Some of the other speakers at Pragati included Dr Aquil Busrai, CEO, Aquil Busrai Consulting; Ms Kalpana Awasthi, Director General, NPC; Ms Anita Lal Tripathi, Professor, FORE School of Management; Ms Taniya Bajaj, Senior Business Analyst, McKinsey; Ms Nina Chatrath, Managing Partner,

Enhance Consulting; Mr Pranjal Sharma, Economic Analyst & Writer; Ms Pratibha Jolly, Principal, Miranda House; Dr Shikha Sharma, MD, Nutri Health; Ms Meena Bhatia, Vice President, Marketing & Operations, Hotel Le Meridien and Ms Ester Martinez, CEO & Editor in Chief, People Matters. The grand finale of AIMA's special women quiz – Pragati was also held on the occasion.

Pragati:
Celebrating
Achievements of
Women

7th MSME National Convention



(L-R) Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise; Dr JS Juneja, Chairman, AIMA MSME Committee & Chairman, Global Projects & Services Pvt Ltd and Dr Raj Agarwal, Director, CME, AIMA

The 7th MSME National Convention was held on 27th and 28th July 2017 at New Delhi. The theme of the Convention was 'The Fourth Industrial Revolution: Challenges & Opportunities for SME's'. The Convention was inaugurated by the Chief Guest, Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise and steered by Dr JS Juneja, Chairman, AIMA MSME Committee & Past President, AIMA.

Speaking at the Convention, Mr Munjal said, "Smaller businesses are always more innovative and adaptable". He emphasised that the new technologies would empower the small businesses to access knowledge and markets directly and end their reliance on the large companies. The falling cost of technology will suit the MSMEs. "Those who adapt will see a quantum jump in their opportunities," he said.

The Convention was also addressed by Dr Praveen Arora, Head, Centre for Human & Organisational Resource Development, Dept of Science & Technology; Prof Prabhat

Ranjan, Executive Director, TIFAC; Mr Anup Wadhwa, Director, Automation Industry Association; Mr Vinod Kumar, President India SME Forum; Mr Gurjit Singh, Former Ambassador to Germany; Mr Bikky Khosla, CEO, TradeIndia.com; Mr Pradeep Sharma, AGM, State Bank of India; Mr MK Rungta, Laghu Bharti Udyog; Mr Ramesh Vishwakarma, Executive Vice President, Polycab Wires Ltd; Mr AK Jain, Principal Advisor, Quality Council of India; Mr Vishal Malhotra, Director, Presto Stantest Pvt Ltd; Ms Nadisha Gulati, Director, House of Gyans; Mr Amit Dubey, Founder, Heuristics Info Systems; Mr Ravindranath, CMD, NSIC Ltd; Mr Jitendar Parik, Chairman (North India), Indian Industries Association and Mr Amit Kumar, Innovation Promotion in MSME, GIZ.

The Convention was well attended and appreciated by the participants.

Awareness Programme on ZED Certification Scheme for MSME's

The Ministry of MSME, Government of India, is implementing the ZED Certification Scheme for MSME's with the help of the Quality Council of India. The objectives of the Scheme include inculcating Zero Defect & Zero Effect practices in manufacturing processes through the ZED Maturity Assessment Model, ensuring continuous improvement and supporting the Make in India initiative.

AIMA has been commissioned as an implementing agency by the Quality Council of India to conduct awareness programmes for the ZED Certification Scheme on a pan India basis. The activities include nationwide awareness of the ZED Model and building capacities of accredited agencies or bodies.

AIMA has since conducted 10 such Awareness Workshops, alongwith the Local Management Associations at select locations across the country.

Inculcating
Zero Defect &
Zero Effect
practices in
manufacturing
processes



Dr JS Juneja, Chairman, AIMA MSME Committee addressing the Zed Certification Scheme Awareness Workshop held at Bangalore

Awareness Programme for African Students

AIMA organised two Awareness Programmes on Enterprise Development for African students on 16th-17th February 2017 at Bangalore and 27th-28th April 2017 at Greater Noida.

AIMA has been jointly organising these programmes in collaboration with Ministry of External Affairs. The theme of the programme is 'Don't Hunt for the Job-Be your Own Boss'. The main objective of this programme is to motivate the African students studying in India, to inculcate the spirit of entrepreneurship and encourage them to consider setting up their own enterprises upon returning home.

The two day programme covered aspects of small business management, success stories of SME entrepreneurs, industrial visits and best business plan competition. The programmes led by Dr JS Juneja, Past President & Chairman, MSME Committee, AIMA were addressed by several eminent speakers and academicians. The programmes were very well received and attended by students from different African countries.



Don't Hunt
for the
Job-Be
your
Own Boss



Participants at the MEA-AIMA Awareness Programme on Enterprise Development for African Students

Management Olympiad



Ram Nayak, Governor of Uttar Pradesh with other panelists at AIMA Management Olympiad 2017

As part of its Diamond Jubilee celebrations AIMA initiated a new series – AIMA Management Olympiad 2017 Series conducted in association with Local Management Associations. The LMAs which partnered AIMA included Lucknow, Baroda and Thrissur. The Olympiad is specially designed to provide practical exposure and a simulated experience of the corporate world through virtual business scenarios for management students.

Several activities were conducted during the event ranging from Quiz competition to Business Simulation competition. The poster making competition and case study presentation focused on team work and understanding along with facilitating creative thinking and extensive research and reading. The Olympiad provided students an opportunity to learn by doing, in turn strengthening the learning.

The event was appreciated as highly informative and a memorable experience and it witnessed a participation of more than 3000 management and post graduate students across India.



Management Olympiad at Thrissur



Baroda Management Association officials in the valedictory session of AIMA Olympiad

Business Simulation Programme



Winners of the 26th National Competition for Business Management Simulations

Management Competitions

AIMA has been organising business simulation competitions for managers and students to sharpen their strategy and decision making skills in a simulated environment. They get a flavour of running a corporation towards profitability amidst competition and efficient utilisation of human, finance and material resources, identifying opportunities and dealing with crisis in business.

26th National Competition for Business Management Simulations (NMG-2017)

The NMG-2017 saw a massive participation of 115 teams across the country. The National Finals were held on 1st July 2017. Amidst all the regional finalists from the North, West, East and South Zones, PowerGrid emerged as the national champions in NMG-2017; HPCL and NTPC closely followed as the first and second runners up. The champion and the first runners up teams will now represent India at the Asian Management Games.

20th Student Management Games

The 20th National Competition for Student Management Simulation Games, popularly known as SMG, was held in

September-November 2016. Amongst the 132 teams that participated across the country, Pacific Institute, IIM Bangalore and Master School of Management emerged as winners from different regions.

Business Simulation Programme – Corporate

AIMA has been a pioneer in conducting Business Management Simulation Programmes for training and evaluation for various business houses. 36 such programmes were conducted for various companies with more than 2000 managers across various levels, as beneficiaries. Some of the business houses that conducted the programme this year were Maruti Suzuki, Andritz Hydro Pvt Ltd, Luminous, EIL, NTPC, ONGC, NHPC, HPCL, IOCL, BPCL, SAIL, LMA, Ashok Leyland, Vedanta, NALCO, CESC, Hero MotoCorp, Tata Steel etc.

Business Simulation Programme – Management Institution

Various business schools employ AIMA's business simulation to train their students to get hands on business management skills. Some of the business schools that used AIMA's business simulation are ISB Hyderabad and Mohali, Pacific Udaipur, KIIT Bhubhaneswar, AKGIM.

Management Quiz & Competitions

National Competition for Young India 2016

The 13th National Competition for Young India (NCYI) was organised on the theme 'Breaking Through: Making India a Creative Superpower'. The regional rounds were held at Bangalore, Mumbai, New Delhi, Hyderabad & Chennai with the Grand Finale held at New Delhi on 6th December 2016.

Around 100 teams participated in the 13th National Competition for Young India. Institute of Public Enterprise Hyderabad (IPE) emerged as the National Champions, XIME Bangalore were the 1st runner up & IES Mumbai were the 2nd runner up. The Best Budding Manager was given to Kavya of IPE Hyderabad.

National Competition for Managers 2017

As part of its Diamond Jubilee celebrations AIMA launched a Special Edition of National Competition for Managers (NCM) on the lines of National Competition for Young Managers. on the theme 'India Story 2020 – Smarter, Faster and Cleaner'.

The event was held at 2 regional locations, Delhi & Mumbai, followed by a Grand Finale in Delhi on 11th March 2017.

YES Bank emerged as the winner in general category; SAIL & BPCL were joint winners in PSU category and NPCI &

BHEL were given special jury mention for their excellent presentations.

National Competition for Young Managers 2017

The 43rd National Competition for Young Managers was organised on the theme 'The New World Order – Asian Economies in Leadership Roles: Can India Emerge as a Superpower?'. The regional rounds were held at Kolkata, Chennai, Mumbai & New Delhi with the Grand Finale held at New Delhi on 18th August 2017. Around 100 teams participated in the competition. Bosch Ltd emerged as the National Champions; BHEL, Haridwar were the 1st runner up and Bosch Automotive Electronics India Ltd were the 2nd runner up. The Best Young Manager was given to Ms Sneha Paul of Bosch Automotive Electronics India Ltd.



Winners of National Competition for Young India



Winners of the Special Diamond Jubilee Edition of National Competition for Managers with Rajeev Bhaduria, Jury Chairman & Group Director HR, Jindal Steel & Power; Dr Renu Luthra, Acting Vice Chancellor, Galgotias University and Mr Ayush Gupta, DGM, GAIL

Shaping Young Minds Programme



(L-R) Row 1: Justice N Santosh Hegde, Former Lokayukta, Government of Karnataka; TV Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd and Senior Vice President, AIMA; Ustad Amjad Ali Khan, Sarod Maestro; Vineet Nayar, Founder, Sampark Foundation & Former CEO of HCL Technologies; Firdose Vandrevale, Former Executive Vice Chairman, Essar Steel India & Immediate Past President, AIMA; Vijay Thadani, Vice Chairman & MD, NIIT Ltd; Sunil Alagh, Chairman, SKA Advisors. (L-R) Row 2 : General Bikram Singh, PVSM, UYSM, AVSM, SM, VSM (Retd), Former Chief of the Indian Army & Chairman, Chiefs of Staff; Ambassador Deepak Vohra, Veteran Diplomat & Special Advisor, Prime Minister of the Republic of Guinea Bissau, Ladakh Autonomous Hill Development Councils, Leh and Kargil; Maj Gen Raj Singh Mehta, Former Army Officer & Author; Amaan Ali Bangash and Ayaan Ali Bangash, Sarod Masters and Composers; Raghunath Medge, Nutan Mumbai Tiffin Box, Mumbai Dabbawala's; Arun Lal, Former Indian Cricketer and Cricket Commentator. (L-R) Row 3 : Dr Aquil Busrai, Former Executive Director HR, IBM India Limited & CEO, Aquil Busrai Consulting; Rakeysh Omprakash Mehra, Filmmaker; Vineet Agarwal, MD, Transport Corporation of India Ltd; Alok Kejriwal, CEO & Cofounder, Games2win; Dr Shikha Sharma, Nutritionist; Sanjeev Kapoor, Celebrity Chef; Gen VP Malik, Former Chief of Indian Army and Ambassador Gurjit Singh, Former Indian Ambassador to Germany

AIMA's Shaping Young Minds Programme provides an opportunity for young managers and students to interact with iconic achievers from different fields. During the year AIMA conducted 7 SYMPs in collaboration with Lucknow, Goa, Calcutta, Bombay, Bathinda, Quilon and Kerala Management Associations on 22 October 2016, 19 January 2017, 7 February 2017, 1 March 2017, 29 April 2017, 20 May 2017 and 23 August 2017 respectively. All SYMPs were well received.

Some of the iconic leaders who addressed AIMA SYMPs include Mr Vijay Thadani, Vice Chairman & MD, NIIT Ltd; Justice N Santosh Hegde, Former Lokayukta, Government of Karnataka; Ustad Amjad Ali Khan, Sarod Maestro; Chef Sanjeev Kapoor, Celebrity Chef; General Bikram Singh, PVSM, UYSM, AVSM, SM, VSM (Retd), Former Chief of the Indian Army & Chairman, Chiefs of Staff; Ambassador Deepak Vohra, Veteran Diplomat & Special Advisor, Prime Minister of the Republic of Guinea Bissau, Ladakh

Autonomous Hill Development Councils, Leh and Kargil; Mr Firdose Vandrevale, Former Executive Vice Chairman, Essar Steel India; Mr Amaan and Mr Ayaan Ali Bangash, Sarod Masters and Composers; Mr Vineet Agarwal, MD, Transport Corporation of India Ltd; Mr TV Mohandas Pai, Chairman, Manipal Global Education Services Pvt Ltd and Sr Vice President, AIMA; Mr Arun Lal, Former Indian Cricketer and Cricket Commentator; Mr Vineet Nayar, Founder, Sampark Foundation & Former CEO of HCL Technologies; Mr Rakeysh Omprakash Mehra, Filmmaker; Mr Sunil Alagh, Chairman, SKA Advisors; Mr Alok Kejriwal, CEO & Cofounder, Games2win; Dr Shikha Sharma, Nutritionist; Dr Aquil Busrai, CEO, Aquil Busrai Consulting; Mr Raghunath Medge, Nutan Mumbai Tiffin Box, Mumbai Dabbawala's; Maj Gen Raj Singh Mehta, Former Army Officer & Author; Ambassador Gurjit Singh, Former Indian Ambassador to Germany and Gen V P Malik, Former Chief of Indian Army.

Interactive Sessions



Jairam Ramesh Member of Parliament & Former Union Minister, Government of India addressing



(L-R) Rajiv Bajaj, Managing Director, Bajaj Auto Limited; Sunil Kant Munjal, President, AIMA and Chairman, Hero Corporate Services; David Gann, Vice President, Innovation, Imperial College London and Rajive Kaul, Past President, AIMA & Chairman, NICCO Corporation Ltd

AIMA organises an Interactive Session with an eminent professional for its members every month, the sessions held included :

- 'What's Changed – 25 years of Liberalisation in India' on 18th October 2016 with Mr Damodar Mall, CEO, Grocery Retail, Reliance Retail Limited; Mr Kartikeya Kompella, Founder, Purposeful Brands; Mr KV Sridhar, Chief Creative Officer, SapientNitro, India and chaired by Mr P Dwarakanath, Head, Group Human Capital, Max India.
- 'Training Mind & Soul for Personal & Professional Excellence' with Mr Ashok Arora, Motivational Speaker, Lawyer & Former Secretary of the Supreme Court Bar Association on 25th November 2016.
- 'Obstacles are Opportunities' with Mr BK Pius, Director, Brahma Kumaris (Lodhi Road Branch), on 27th December 2016.
- 'Fuelling the Economy through Science, Technology and Innovation' with Professor David Gann, Vice President, Innovation, Imperial College London; Mr Rajiv Bajaj, MD, Bajaj Auto Limited; Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise and Mr Rajive Kaul, Chairman, NICCO Corporation Ltd on 12th January 2017.
- 'Enjoy Successful Management Career with Powerful Memory' with Mr Nilanjan Mukherjee, AGM, Human Resource, Relaxo Group on 23rd February 2017.
- 'Competitive Excellence and Inclusive Leadership' with Swami Bodhananda ji, Founder and Director, Sambodhi Foundation on 17th March 2017.
- Climate Change, with Mr Krishan Kalra, Past President, AIMA and Trustee, Climate Project Foundation India on 11th April 2017 and chaired by Mr P Dwarakanath, Head, Group Human Capital, Max India.
- 'The Art of Living: Mantras for Happiness' with Mr Sanjiv Kakar, Faculty at Art of Living Foundation on 31st May 2017.
- 'Global Sustainability Trends and Perspectives' on 9th June 2017 with Mr Vishvesh Prabhakar, MD - Communications, Media & Technology, and Sustainability, Accenture Strategy, India; chaired by Mr Ashok Kumar Pavadia, Former Additional Secretary & Advisor, Inter-State Council Secretariat, Ministry of Home Affairs, GOI.
- Webinar on GST with CA Shashank Shekhar Gupta, an expert on GST on 22nd June 2017.
- Session with Mr Jairam Ramesh, Member of Parliament & Former Union Minister, GOI on his book 'Indira Gandhi: A Life in Nature' on 28th July 2017. Mr Nikhil Sawhney, Vice Chairman and MD, Triveni Turbine Limited & Treasurer, AIMA chaired the session.

The image features a white background with abstract, low-poly blue geometric shapes. In the top right corner, a large, complex blue shape is partially visible, with a trail of smaller, similar shapes extending downwards and to the left. In the bottom left corner, another large, complex blue shape is partially visible, with a trail of smaller, similar shapes extending upwards and to the right. The word "GLOBAL" is centered in the middle of the page in a bold, blue, sans-serif font.

GLOBAL

2nd India – UAE Conference



(L-R) Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; HE Sheikh Nahyan bin Mubarak Al Nahyan, Cabinet Member and Minister of Culture & Knowledge Development, UAE and Navdeep Singh Suri, Ambassador of India to the United Arab Emirates

AIMA organised its second India – UAE conference on 20th March 2017 on the theme ‘Resetting Globalization: Collaborating in a Fast Changing World’ at Dubai. Delivering the inaugural address, His Excellency Sheikh Nahyan bin Mubarak Al Nahyan, Cabinet Member and Minister of Culture & Knowledge Development, UAE talked about trade and investment prospects and bilateral cooperation with India. “India is one of the most enthusiastic and potential partners in the rapidly-changing world,” he said.

The conference was chaired by Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise. Mr Navdeep Singh Suri, Ambassador of India to the United Arab Emirates, spoke about the close cooperation between India and UAE.

Mr Vikramjit Singh Sahney, Chairman, Sun Group and Member, India - UAE Joint Task Force also spoke at the special plenary session.

The conference was supported by the Indian Embassy in Abu

Dhabi; Indian Business and Professional Council (IBPC), Dubai; and Institute of Directors (IOD) and The Institute of Chartered Accountants of India - UAE (Dubai) Chapter.



HE Sheikh Nahyan bin Mubarak Al Nahyan, Cabinet Member and Minister of Culture & Knowledge Development, UAE

Some of the other speakers who attended the conference included, Mr TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Dr BR Shetty, Founder & Chairman, NMC Healthcare; Dr Azad Moopen, Chairman, Aster DM Healthcare Group; Mr Suhail Mahmood Al Ansari, Executive Director, Mubadala Healthcare; Dr Arvind Lal, Chairman & MD, Dr Lal PathLabs Ltd; Mr Punit Malik, Group President & Global Head, CFUIB, YES Bank;

Mr Paras Shahdadpuri, Chairman, Nikai Group of Companies; Mr Ramesh Cidambi, Chief Operating Officer, Dubai Duty Free; Mr Tony Jashanmal, Executive Director and Member of the Board, Jashanmal Group; Mr Akhil Bansal, Deputy CEO, KPMG in India; Mr Arif Amiri, CEO, Dubai International Financial Centre Authority and Mr Adeeb Ahamed, Managing Director, LuLu Financial Group.



HE Sheikh Nahyan bin Mubarak Al Nahyan, Cabinet Member and Minister of Culture & Knowledge Development, UAE, with conference speakers



Tayeb A Kamali, Director General, Education Training Development, UAE Ministry of Interior and Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise, at the Sheikh's palace



Navdeep Singh Suri, Ambassador of India to the United Arab Emirates and TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd



HE Sheikh Nahyan bin Mubarak Al Nahyan, Cabinet Member and Minister of Culture & Knowledge Development, UAE, with conference delegates & speakers at the Sheikh's palace



(L-R) TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Arif Amiri, Chief Executive Officer, Dubai International Financial Centre Authority and Adeb Ahamed, Managing Director, LuLu Financial Group



(L-R) Navdeep Singh Suri, Ambassador of India to the United Arab Emirates; HE Sheikh Nahyan bin Mubarak Al Nahyan, Cabinet Member and Minister of Culture & Knowledge Development, UAE; Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise and Vikramjit Singh Sahney, Chairman, Sun Group and Member, India – UAE Joint Task Force, cutting the AIMA Diamond Jubilee cake



(L-R) Ramesh Cidambi, Chief Operating Officer, Dubai Duty Free; Paras Shahdarpuri, Chairman, Nikai Group of Companies; Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Tony Jashanmal, Executive Director and Member of the Board, Jashanmal Group and Akhil Bansal, Deputy CEO, KPMG in India

AIMA-Imperial College Conference



(L-R) David Gann, CBE, Vice President (Innovation), Imperial College London; Sankalp Chaturvedi, Director, Gandhi Centre for Inclusive Innovation, Imperial College London; Rt Hon Ms Patricia Hewitt, Chair, UK India Business Council (UKIBC) and Former Secretary of State for Trade and Industry, UK; Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Alice P Gast, President, Imperial College London; Jo Johnson, MP, Minister of State for Universities, Science, Research and Innovation, UK and Rekha Sethi, Director General, AIMA

AIMA in its endeavour to provide a platform for thought provoking deliberations, organised the AIMA-Imperial College conference on the theme 'To Build Walls or Bridges: The Path to New Economic Nirvana' on 23rd June 2017 in London.

Mr Jo Johnson, MP, Minister of State for Universities, Science, Research and Innovation, UK, emphasised the UK's extraordinary research capacity, producing 16 per cent of the world's most highly cited papers with just one per cent of the world's population.

Ms Alice P Gast, President, Imperial College London delivered the welcome address. Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise, said, "There is huge potential for cooperation between the two countries in higher education, scientific and industrial research, innovation and intellectual property."



Jo Johnson, MP, Minister of State for Universities, Science, Research and Innovation, UK addressing



Rt Hon Ms Patricia Hewitt, Chair, UK India Business Council (UKIBC) and Former Secretary of State for Trade and Industry, UK

Some eminent guests included HE Mr YK Sinha, High Commissioner of India to the United Kingdom; Rt Hon Ms Patricia Hewitt, Chair, UK India Business Council (UKIBC) and Former Secretary of State for Trade and Industry, United Kingdom and Mr Nelson Phillips, Acting Dean, Imperial College Business School.

Other speakers included Mr Rajive Kaul, Chairman, NICCO Group; Mr Sudhir Jalan, Chairman, Neo Foods Pvt Ltd; Mr David Gann, CBE, Vice President (Innovation), Imperial College London; Mr Yuri Mishina, Associate Professor-Strategy, Imperial College London; Mr Kalyan Talluri, Munjal Chair of Global Operations, Imperial College London; Mr Tarun Ramadorai, Professor, Financial Economics, Imperial College London; Ms Laura Citron, Chief Executive Officer, London & Partners; Mr Manvinder 'Vindi' Banga, Partner, Clayton, Dubilier & Rice, LLC; Mr Jayanth Narayanan, Professor, IMD Business School, Switzerland; Mr Francisco Veloso, Dean, Católica Lisbon School of Business & Economics and, Adjunct Professor, Carnegie Mellon University and Mr Sankalp Chaturvedi, Director, Gandhi Centre for Inclusive Innovation, Imperial College London.



(L-R) Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Francisco Veloso, Dean, Católica Lisbon School of Business & Economics and Adjunct Professor, Carnegie Mellon University; Tarun Ramadorai, Professor, Financial Economics, Imperial College London; Laura Citron, Chief Executive Officer, London & Partners; Manvinder 'Vindi' Banga, Partner, Clayton, Dubilier & Rice, LLC and Jayanth Narayanan, Professor, IMD Business School, Switzerland



(L-R) Yuri Mishina, Associate Professor-Strategy, Imperial College London; David Gann, CBE, Vice President (Innovation), Imperial College London; Sudhir Jalan, Chairman, Neo Foods Pvt Ltd; Rajive Kaul, Chairman, NICCO Group and Kalyan Talluri, Munjal Chair of Global Operations, Imperial College London



(L-R) Alice Gast, President, Imperial College London; Jo Johnson, MP, Minister of State for Universities, Science, Research and Innovation, UK; Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Rt Hon Ms Patricia Hewitt, Chair, UK India Business Council (UKIBC) and Former Secretary of State for Trade and Industry, UK and HE YK Sinha, High Commissioner of India to UK

2nd US-India Conference

The 2nd edition of the US-India Conference was organised jointly with UC Berkeley on 8th September 2017 at Haas School of Business, UC Berkeley. The theme for the conference was 'Unlocking Growth Opportunities for US firms in the Subcontinent' and was supported by The Consulate General of India, San Francisco, Institute of South Asian Studies and TiE, Silicon Valley.

The speakers included Dr Shashi Tharoor, Member of Parliament and Chairman of the Parliamentary Standing Committee on External Affairs; Mr Venkatesan Ashok, Consul General of India in San Francisco; Mr Vinod Khosla, Founder, Khosla Ventures; Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Mr TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Mr Pramod Bhasin, Chairman, Clix Capital, and Founder, Genpact Ltd; Mr Richard Lyons, Dean, Haas School of Business, UC Berkeley; Mr Sanjay Poonen, Chief

Operating Officer – Customer Relations, VmWare; Mr Anand Chandrasekaran, Director, Facebook; Ms Carol Christ, Chancellor, UC Berkeley; Mr Arun Kumar, Former Assistant Secretary of Commerce for Global Markets and Chairman and CEO, KPMG in India; Dr Arvind Lal, Chairman and Managing Director, Dr Lal PathLabs; Mr Sreenivas Dempo, Chairman, Dempo Group of Companies; Dr Jim Spohrer, Director - Cognitive Open Technology, IBM; Mr PK Agarwal, CEO, Northeastern University (SV) and Former CTO, California State; Mr Dow Wilson, President and CEO, Varian Medical Systems; Prof Solomon Darwin, Executive Director, Centre for Corporate Innovation, Haas School of Business, University of California, Berkeley; Prof Ganesh Iyer, Professor of Business Administration, Haas School of Business, UC Berkeley and Mr Vikram Chandra, Consulting Editor, NDTV.

The Conference deliberated on the importance of India as the fastest growing large economy in the world and how US and



(L-R) Shrinivas V Dempo, Chairman, Dempo Group of Companies; Pramod Bhasin, Chairman, Clix Capital, and Founder, Genpact Ltd; Sanjay Poonen, Chief Operating Officer - Customer Operations, VMware; Sunil Kant Munjal, Conference Chairman and President, AIMA and Chairman, The Hero Enterprise; Shashi Tharoor, Member of Parliament (Lok Sabha) and Chairman, Parliamentary Standing Committee on External Affairs, India; Venkatesan Ashok, Consul General of India, San Francisco; TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Arun M Kumar, Former Assistant Secretary of Commerce for Global Markets and Chairman and CEO, KPMG India; Vikram Chandra, Consulting Editor, NDTV; Rekha Sethi, Director General, AIMA and Arvind Lal, Chairman and Managing Director, Dr Lal PathLabs

India could work on the opportunities it presents. Conference Chairman, Mr Sunil Kant Munjal, said that with a phenomenal growth rate over the past couple of decades; a young and entrepreneurial population; and right direction and policy, India is poised to be the star of the future world set up. He recalled the past few days, which the Indian delegation had spent visiting the iconic companies in the Silicon Valley, as truly enriching for everyone.

Dr Shashi Tharoor in his charismatic style talked of the soft power that US exercised over the world and how India is similar. He emphasised on the co-existence of soft and hard



TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd presenting a memento to Shashi Tharoor, Member of Parliament (Lok Sabha) and Chairman, Parliamentary Standing Committee on External Affairs, India



Richard Lyons, Dean, Haas School of Business UC Berkeley and Henry Chesbrough, Adjunct Professor, Faculty Director, Garwood Center for Corporate Innovation, Haas School of Business

power but also observed that extending soft power makes the usage of hard power less critical. Mr Vinod Khosla, the celebrated tech entrepreneur in the Silicon Valley observed that innovation prospers outside the domain of established organisations and also that education for children in the present day should be flexible to enable them to absorb and reskill themselves for ever-changing challenges. The Conference was very well received with over 200 participants.



Vinod Khosla, Founder, Khosla Ventures and Sunil Kant Munjal, Conference Chairman and President, AIMA and Chairman, The Hero Enterprise



Shrinivas V Dempo, Chairman, Dempo Group of Companies; TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Arun M Kumar, Former Assistant Secretary of Commerce for Global Markets and Chairman and CEO, KPMG India and Pramod Bhasin, Chairman, Clix Capital and Founder, Genpact Ltd



Ganesh Iyer, Professor of Business Administration, Haas School of Business, UC Berkeley; Dow Wilson, President and CEO, Varian Medical Systems and Arvind Lal, Chairman and Managing Director, Dr Lal PathLabs



Carol Christ, Chancellor, University of California, Berkeley addressing



PK Agarwal, CEO and Regional Dean, Northeastern University (SV) and Former CTO, California State; Anand Chandrasekaran, Director, Facebook; Vikram Chandra, Consulting Editor, NDTV; Jim Spohrer, Director - Cognitive Open Technology, IBM and Solomon Darwin, Executive Director, Centre for Corporate Innovation, Haas School of Business, University of California, Berkeley

AIMA CEOs Delegation to the Silicon Valley



AIMA CEO delegation at Facebook headquarters

As part of its Diamond Jubilee celebrations, AIMA also organised pre-conference visits to iconic Silicon Valley companies from the 5th to 7th September 2017. The delegation led by Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise included Mr TV Mohandas Pai, Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Mr Pramod Bhasin, Chairman, Clix Capital and Founder, Genpact Ltd; Dr Arvind Lal,

Chairman and MD, Dr Lal PathLabs; Mr Sreenivas Dempo, Chairman, Dempo Group of Companies; Mr Vikram Chandra, Consulting Editor, NDTV; Ms Kusum Pai, Founder, KSA Social, India; Mr Pranav Pai, Founding Partner and Chief Investment Officer, 3one4 Capital and Mr Siddarth Pai, Founding Partner and Chief Financial Officer, 3one4 Capital and Rekha Sethi, Director General, AIMA.



AIMA CEO delegation at Google X office in front of the Google self-driving car



AIMA CEO delegation visit to the Tesla Factory



Session at IBM

The visits were conducted at Silicon Valley's most innovative companies such as Facebook, Tesla, Google X, NVIDIA Corporation, IBM, Apollo Fusion, Plug and Play Tech Center. A Roundtable was organised with UC Berkeley on Co-opetition which was conducted by Prof Solomon Darwin, Executive Director, Centre for Corporate Innovation, Haas School of Business, University of California, Berkeley



Plug and Play Tech Center



Session at NVIDIA Corporation

St Gallen Symposium

AIMA participated in the 47th St Gallen Symposium held from 3rd – 6th May 2017 at the University of St Gallen, Switzerland. The theme of the Symposium was ‘The Dilemma of Disruption’.

AIMA as the India partner of the Symposium, contributed to the thought leadership by bringing eminent Indian participants to share their views and perspectives on the theme of the Symposium. The AIMA delegation included Mr HM Nerurkar, Past President, AIMA & Chairman, TRL Krosaki Refractories Ltd; Mr Rajive Kaul, Chairman, NICCO Group; Mr Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd; Mr Pranjal Sharma, Economic Analyst and Writer; Mr Shiv Siddhant Kaul, Managing Director, NICCO Engineering Services Ltd; Mr

Raghu Mody, Chairman, The Rasoi Group and Ms Rekha Sethi, Director General, AIMA.

The St Gallen Symposium is an annual conference taking place at the University of St Gallen, aimed at fostering intergenerational and intercultural dialogue between the decision makers of today and tomorrow. The goal is to contribute to the preservation and further development of a social and liberal economic order. This unique Symposium which is run completely by the students, witnessed more than 600 leaders discussing this year’s topic together with 200 exceptional students and young leaders from over 50 countries.



St Gallen Symposium

Horasis



Horasis felicitating AIMA

Horasis Asia Meeting

As part of its Diamond Jubilee Year celebrations, AIMA participated as a co-organiser of the inaugural Horasis Asia Meeting held on 27th and 28th November 2016 at Bangkok, Thailand. The Horasis Asia Meeting felicitated AIMA on successfully completing its 60th year as the apex body of the management profession in India. The annual event aims to be Asia's foremost gathering of the region's most senior leaders from business and government.

AIMA contributed with a high profile delegation of speakers and participants including Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Mr Harshavardhan Neotia, Vice President, AIMA & Chairman, Ambuja Neotia Group; Mr Rajive Kaul, Chairman, NICCO Group; Dr JS Juneja, Chairman, Global Projects & Services Pvt Ltd; Mr JP Chowdhary, Chairman, Titagarh Wagons Ltd; Ms Vinita Bajoria, Executive Director, Titagarh Wagons Ltd; Mr Sanjay Budhia, Managing Director, Patton International Ltd and Ms Rekha Sethi, Director General, AIMA. The participants discussed the opportunities and challenges that lie ahead for Asia.

Horasis, a global visions community committed to enact visions for a sustainable future, provides unique platforms for companies from emerging and developed markets to globalise their organisations. The Horasis Asia Meeting was a sound success, gathering 400 senior business leaders from around Asia and the world.



Mr Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise



Opening Plenary on Asia's Vision of the future

Horasis India Meeting

AIMA was one of the co-organisers of the 2017 Horasis India Meeting held on 25th and 26th June 2017 in Interlaken, Switzerland co-hosted by the Canton of Bern and the Confederation of Indian Industry (CII). The 2017 Horasis India Meeting explored Indian firms' rise to international eminence and India's role in the global economy.

AIMA contributed with a high profile delegation of speakers and participants including Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Mr Rajive Kaul, Chairman, NICCO Group; Mr Sudhir Jalan, Chairman, Jalan Group and Ms Rekha Sethi, Director General, AIMA.



Virtual ribbon cutting with co-hosts and co-organisers

The Horasis India Meeting gathered a host of decision makers from business and government engaging them to shape India's future direction. The event was open to the Chief Executive Officers of India's and the world's leading companies. The symbiosis between Indian and Swiss economic development was emphasised by Mr Ram Madhav, National General Secretary, Bharatiya Janata Party, India and Mr Christoph Ammann, Minister of Economic Affairs, Canton of Bern, Switzerland.

The Horasis India Meeting is the foremost annual meeting of Indian business leaders and their global counterparts. With this meeting, Horasis offers business and government to discuss a wide range of issues related to the Indian economy. Horasis as a global visions community is dedicated to inspire the future through the active participation of global business leaders in a series of annual meetings.



Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise



The foremost annual meeting of Indian business leaders and their global counterparts.



Sudhir Jalan, Chairman, Jalan Group



Rajive Kaul, Chairman, NICCO Group

Global Advanced Management Programme



Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley and Venkatesan Ashok, Consul General of India in San Francisco with GAMP participants

AIMA organised its 12th Global Advanced Management Programme (GAMP) in the Silicon Valley, USA, from 25th June to 1st July 2017 led by Prof Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley as its Programme Director.

The theme of the programme was 'Disruptive Innovation & Open Business Models in The Changing Global Landscape'. GAMP is designed especially for senior executives to provide insights into Open Innovation and Disruptive Innovative business model. From keynote speakers and panel discussions to executive briefings at top Silicon Valley companies, participants actively engaged in creative problem-solving exercises and in developing a new business model for their own organisations.

The senior executives attending the programme learned from a multitude of inspirational and innovative leaders at on-site

visits to Wells Fargo Bank, Standard Chartered Innovation Studio, RocketSpace, Fujitsu, PayPal, Cisco, IBM, VMware, SAP and Genpact Digital Labs.

Mr Venkatesan Ashok, Consul General of India in San Francisco addressed and interacted with the participants at a special plenary session. Other keynote speakers at the programme included, Mr Vivek Wadhwa, Distinguished Fellow at Carnegie Mellon University, Researcher, Columnist, Author and Technology entrepreneur; Mr PK Agarwal, CEO, Northeastern University (SV) and Former CTO, California State; Mr Arvind Gupta, Head of Digital India Foundation and Mr Arding Hsu, Innovation Strategy Advisor to CTO, ThyssenKrupp.

At the end of the programme, the participants presented an innovative business model to propose to their companies and were conferred with the 'Global Advanced Management Programme' Certificate awarded by AIMA.

AAMO Council Meeting

The first AAMO council meeting of 2017 was held in Kuala Lumpur, Malaysia on 21st April 2017.

AAMO members representing India, Pakistan, Japan, Philippines, Macau, Australia, Nepal, Sri Lanka and Malaysia met to work out a road map for taking AAMO forward and expanding its membership.

AAMO is a partnership of National Management Organisations (NMO) in the Asian Region whose purpose is to share and actively leverage resources to enhance the achievement of their respective missions. AAMO is an independent, non-political and not-for-profit Association of NMOs, which promotes, facilitates and supports the development of professional management in the Asia Pacific Region. The current 10 members of AAMO include Australia, Hong Kong, India, Macau, Malaysia, Nepal, New Zealand, Pakistan, Philippines and Sri Lanka.

India was elected for the Vice Presidency of AAMO and Mr Rajive Kaul, Past President, AIMA and Chairman, NICCO

Engineering Services Ltd was formally welcomed as the nominated Vice President of AAMO representing India.

India will take over the Presidency of AAMO after Malaysia in 2020. The AAMO Board took a critical decision of offering International membership of the National Management Organisations of its member countries, which will be rolled out shortly. The next AAMO meeting will be held in Goa, India in October.

Establishing and maintaining active links between National Management Organisations



AAMO 2017 First Council Meeting

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TESTING SERVICES

Testing Services



Management Aptitude Test (MAT)

The Management Aptitude Test (MAT) continues to be the flagship service of AIMA Centre for Management Services. During the academic cycle 2016-17, MAT was administered in September 2016, December 2016, February 2017 and May 2017. The test continues to be administered both as paper based as well as computer based in order to cater to the diverse cross section of the society. Over 600 B-schools considered MAT score as one of the admission pre-requisites.

Customised Testing Services

AIMA has diversified its testing service offerings to other organisations to meet the requirements of their recruitment as well as admission activities. The expertise in testing stands diversified into various disciplines. The illustrative list is given in the table ahead.



DISCIPLINE	LEVEL
Engineering (All streams such as Civil, Computers, Electronics and Mechanical etc.)	ITI Certificate / Diploma / University Degree
Fashion Design	10+2 / Degree / PG Degree
General Administration / Office Management	10+2 / Diploma / Degree / PG Degree
Law	Degree / PG Degree
Management (All streams such as Finance, HR, Marketing etc.)	Diploma / Degree / PG Degree
Medicine	Degree / Diploma
Para Medical (Multiple areas)	Diploma / Degree
Finance / Commerce	10+2 / Degree / PG Degree

The testing service activities can be custom made ranging from 'Design & Release of Advertisement' to 'Submission of Final Merit List'. Some of the interim activities are:

• Online & Offline Registration	• Development & Printing of Question Papers
• Mobilisation of Test Centres	• Administration of Test across India
• Generation of Online & Offline Admit Cards	• Facilitating interviews and processing of Results

AIMA has administered more than 192 tests during the period of report, for which the question papers were developed both in English and bilingual (English-Hindi) formats. A representative list of organisations that availed the testing service during the period of report is given ahead.

Credentials and Recognitions

The testing services being offered have a consistent record of absolute confidentiality and total credibility with multitude of clients. The systems and procedures are time tested and trusted; and ISO 9001:2008 quality certified.



AIMA offer testing services to clients in following verticals:

- Government
- PSUs
- Healthcare
- Aviation
- Manufacturing
- Energy
- Law & Judiciary
- Education

List of organisations that availed AIMA testing services:

RECRUITMENT TEST	ADMISSION TEST
<ul style="list-style-type: none"> • Artificial Limbs Manufacturing Corporation of India • Bharat Electronics Limited, Ghaziabad • Bharat Electronics Limited, Bengaluru • Bharat Electronics Limited, Jalahalli, Bengaluru • Central Council for Research in Yoga & Naturopathy • Garden Reach Shipbuilders & Engineers Ltd • Hindustan Aeronautics Limited • Hindustan Insecticides Ltd • Indian Rare Earth Ltd • National Institute of Fashion Technology, Bengaluru • RITES Ltd • Solar Energy Corporation of India Ltd 	<ul style="list-style-type: none"> • Kerala State Institute of Design • Indian Institute of Management, Ahmedabad • Islamic University of Science & Technology • National Council of Hotel Management & Catering Technology • National Institute of Design, Ahmedabad • National Institute of Design, Vijayawada • National Institute of Design, Kurukshetra • National Institute of Fashion Technology • Northern India Institute of Fashion Technology • Shri Ram College of Commerce



EDUCATION SERVICES

Management Education



(L-R) Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Rajan Saxena, Chairman, AIMA Board of Studies & Vice Chancellor, NMIMS and Raj Agarwal, Director, CME, AIMA

AIMA Centre for Management Education (CME) continued to deliver high-quality distance management education in blended learning mode through e-learning, Personal Contact Classes and Workshops. AIMA CME further expanded its agenda and reach during the year. It added new educational programmes, increased technology adoption and also aligned with new regulatory norms.

[AIMA - India Case Research Centre](#)

AIMA got the approval to set up an India Case Research Centre (ICRC). AIMA - India Case Research Centre will primarily focus on developing and publishing industry based and India focused research cases. These cases will be part of AIMA intellectual products. The Case Research Centre will not only support in creating an opportunity to convert business challenges into business cases but also help in creating an ecosystem for case development and publishing.

[Capability Building Workshop on Case Writing](#)

AIMA organised the first workshop on Case Writing in collaboration with the Case Centre, UK from 9th-11th August 2017 in New Delhi, to identify and train faculty members / researchers / scholars who could write effective India centric cases for AIMA. The workshop was conducted by Dr Urs Muller, Programme Director and Head of the Practice Group –Consumer Goods and Retail, European School of Management and Technology, Germany. The three day workshop provided rigorous training and in-depth insights into case writing techniques.

[Faculty Development Programmes \(FDPs\) and Training Workshops](#)

AIMA organised FDPs and Workshops on a wide range of domains like Advances in Research Methods and Data Analytical Tools, Awareness Programmes for African students

with Ministry of External Affairs, ZED Awareness Programme with Quality Council of India and Business Opportunities workshop for MSMEs. AIMA also conducted three months training programme on 'Women Entrepreneurship Development' on behalf of Asset Care and Reconstruction Enterprise Ltd under its CSR initiative.

Convocation

The 22nd AIMA Convocation was held on 18th August 2017 at New Delhi. 1145 students were awarded Diplomas/Certificates in various programmes including the flagship programmes Post Graduate Diploma in Management (PGDM) and Post Graduate Diploma in Information Technology Management (PGDITM). 16 students were felicitated for successful completion of the PhD programme in Business Administration. The programme is offered in collaboration with Aligarh Muslim University.

Programmes offered during 2016-17 academic year

AIMA offered Post Graduate Diploma programmes during the year including the flagship programmes Post Graduate Diploma in Management (PGDM); Post Graduate Diploma in Information Technology Management (PGDITM); Post Graduate Certificate in Management (PGCM); Professional Diplomas in the major functional areas of management



Gold medalists of the batch of 2016

including Marketing, Finance, HRM, International Business and Operations Management; Advanced Certificate in Management; Professional Diploma in Public Procurement (PDPP) in collaboration with The World Bank; Advanced Certificates in HRM, Finance, Marketing, International Business; Advanced Certificate in Wealth Management in collaboration with ICICI Securities Ltd; Professional Diploma in Digital Marketing; Professional Diploma in Business Analytics; Financial Modeling programme and the PhD in Business Administration programme offered in collaboration with Aligarh Muslim University.



AIMA students at the 22nd AIMA Convocation



Faculty and participants of AIMA's 1st Capability Building Workshop

Research Project

AIMA has been selected as a Nodal Agency by Ministry of Micro, Small & Medium Enterprises for undertaking independent evaluation of Plan Scheme – 'National Manufacturing Competitiveness Programme' to assess the impact achieved by the above named scheme in a comprehensive manner.

New Initiatives

To promote entrepreneurship in young minds of the country which would in turn create a self-sustainable environment for the nation, AIMA launched programmes like Accreditation for Entrepreneurship Teachers, Professional Diploma on Developing Entrepreneurial Skills for Family Business and Diploma in Business Essentials for Startups and Entrepreneurs in collaboration with Entrepreneurship Development Institute of India, Ahmedabad. AIMA is further in talks with IFC, an associate of The World Bank for providing technical support to the programme.

AIMA with technical support of the World Bank launched a Certificate Programme in Contract Dispute Resolution. The objective of the programme is to fill a crucial skill gap in this

specialised area of contractual dispute resolution, which is in short supply in the country.

Consultancy Project

AIMA was entrusted by Rajiv Gandhi Cancer Institute & Research Centre to carry out a systematic study of manpower across its various functions/departments. The objective was to find out if adequate manpower ratio has been maintained and give suggestions for optimisation of manpower. The preliminary report has been submitted.

Pradhan Mantri Kaushal Vikas Yojna

AIMA is an authorised training partner for IT & ITeS Sector Skill Council NASSCOM to conduct skill based training programmes through AIMA's associated training centres all across the country under Pradhan Mantri Kaushal Vikas Yojna (PMKVY) version 2.0

The background features abstract, low-poly blue geometric shapes in various shades of blue, ranging from light to dark. These shapes are arranged in a way that suggests movement and growth, with some shapes appearing to be breaking apart or flying off, creating a sense of dynamic energy. The shapes are primarily located in the top right and bottom left corners, with a few smaller pieces scattered in the center.

SKILL DEVELOPMENT & TRAINING

Skill Development & Training



Participants of Business Presentation Skills training programme

AIMA Centre for Skill Development and Training (CSDT) is known for its trainings on contemporary topics and customisation of trainings. Some of the successfully designed and delivered trainings include.

I. Behavioural Skills for Executive Assistants / Secretaries

After three successful open trainings CSDT conducted the first in-company training on the theme 'Behavioural Skills for Executive Assistants/Secretaries' for EAs, Office Secretaries and Administrative Assistants of GMR Group. The trainings were conducted in September 2016 at GMR.

The training was endorsed by NOCN, a leading UK Awarding organisation in October 2016. After the endorsement from NOCN an open training was conducted on 20th-21st October 2016 in Mumbai. The training received an overwhelming response and was attended by 26 participants from 19 organisations. The participants

received certificates awarded by AIMA and endorsed by NOCN, UK. The fifth training on this theme was conducted in Delhi in May, marked with the participation of EAs to MDs from private sector organisations.

II. Managerial Effectiveness

Two open trainings were conducted during the year on 'Managerial Effectiveness' and an in-company training was also conducted on the topic for senior Engineers of Jharkhand Bijli Vitran Nigam Limited (JBVNL) in October 2016 at Ranchi. The training on the topic was conducted in November 2016 for The Institute of Company Secretaries of India (ICSI) and for a group of Managers of DIAL in February 2017.

III. Transiting to Executive Role

CSDT designed a training titled 'Transiting to Executive Role' for the group of first time executives who were recently promoted from non-executive cadre. This training



Participants of the Train the Trainer programme

was delivered in November for The Centre for Development of Telematics (C-DOT), the Telecom Technology Development Centre of the Government of India. It was a five day training with participants from Delhi and Bangalore. Training on the same topic was also offered through an open programme conducted in November 2016 in Delhi.

IV. Train the Trainer

An in-company training for internal trainers of GMR Group was conducted in November 2016 on the theme 'Train the

Trainer'. For Advance Trainer Skills further developed training on Train the Trainers was conducted in March 2017 at New Delhi. The second programme on Advance Trainer Skills was a residential training held at Ooty in Tamil Nadu in June 2017.

V. GST

An extremely pertinent topic for industry to know and understand during the year was GST. CSDT conducted a two day training on 'Know more about GST: Game changing Reform for the Indian Economy' in December at Bangalore. The second and third training on GST were conducted in Delhi in March and May 2017.

In-Company Trainings

Customised trainings were designed and delivered by CSDT for various private and public sector organisations and Government departments.

In October 2016 a training was conducted for Biotechnology Industry Research Assistance Council (BIRAC), Ministry of Science And Technology. 'Motivating Employees for their Best' was the topic of training for



Dr Sunil Abrol, Consultant, AIMA addressing



Participants of the Managerial Effectiveness training programme

Jharkhand Bijli Vitran Nigam Limited (JBVNL) held in October 2016 at Ranchi.

A two day training was organised for the Directors, Chief Medical Officers, Dy CMO's, various Department Heads of Hospitals and Medical Units working under Jharkhand Rural Health Mission Society (JRHMS), Govt of Jharkhand on 'Motivating Employees for their Best' & 'Managerial Effectiveness' in October 2016.

A training for National Fertilizer limited (NFL) on Finance for Non Finance was held in January 2017 at Bathinda. Another training for NFL was conducted in March 2017. A series of trainings were conducted for GMR Group company - Delhi International Airport (P) Ltd (DIAL). Two trainings were conducted on 'Personal Effectiveness' for two batches of newly joined executives and one for senior executives of DIAL in February 2017.

Trainings for SMS Group and Neo Petcon India Pvt Limited were also conducted during the year. Awareness sessions on Government's initiatives including Skill and Digital India were organised for NBCC in April 2017.

[Other Open Trainings](#)

A training on 'People Skills' was organised in September 2016. Third in the series, a two day training on 'Business Presentation Skills' was conducted in December 2016. Training for women professionals 'Effectiveness for Women Professionals' was conducted in March 2017.

[Consultancy and Projects](#)

CSDT developed Detailed Project Report for setting up of Centre for Airmen Leadership and Management Studies for Indian Air Force. CSDT also developed Qualification Packs / NOSs on Management & Professional Skills for MEPSC.

CSDT participated in UKIERI Award Ceremony held in April 2017 at the British Council, to showcase the success story of the project titled 'Creation of Management and General Skills SSC'. Project outcomes were displayed, communicating the achievements of AIMA and its partnership with UK partner NOCN.



LMA & MEMBERSHIP



Indore Management Association's 26th International Management Conclave flag hoisting

LMA & Membership

AIMA took several initiatives to improve coordination with the 65 regional affiliates and two overseas cooperating members. AIMA leadership reached out to the Local Management Associations (LMAs) and strengthened ties for enhanced collaboration. AIMA attracted a significant number of new individual and corporate members this year. The following are the year's highlights of the LMA relations and membership initiatives of AIMA:

[AIMA Diamond Jubilee Celebrations](#)

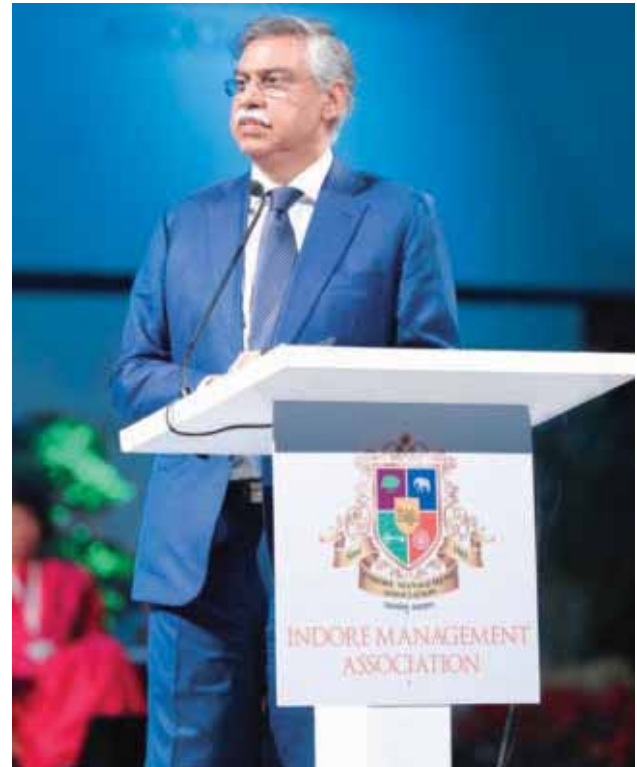
LMAs celebrated AIMA's Diamond Jubilee Year at their respective places and used AIMA Diamond Jubilee logo.

AIMA President, Mr Sunil Kant Munjal visited LMAs (Indore, Calcutta and Madras). He encouraged the LMA officials and gathered inputs on the assistance required by the LMAs. AIMA Director General, Ms Rekha Sethi also visited many LMAs. AIMA Director for LMA Relations & Membership, Mr Sanjay Grover interacted with LMAs frequently and improved communication with LMAs across the country.

[LMA Visits by AIMA Officials & Council Members](#)

- AIMA participated at the Indore Management Association's International Management Conclave 2017 in Indore on 3rd-4th February 2017. Speakers from AIMA included Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise; Mr TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd; Mr D Shivakumar, Past President, AIMA & Chairman and CEO – India Region, PepsiCo India Holdings Pvt Ltd and Ms Rekha Sethi, Director General, AIMA.
- Mr Sunil Kant Munjal, President, AIMA and Chairman, The Hero Enterprise participated in the Management Day of Calcutta Management Association through live discussion on FM Radio.
- Mr TV Mohandas Pai, Senior Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd, addressed at SYMP-Calcutta, Madras Management Association & Hyderabad Management Association.

- Mr Firdose Vandrevale, Immediate Past President, AIMA addressed at Vaikom, Bombay, Kerala, SYMP-Goa, Navsari Management Association.
- Mr R Gopalakrishnan, Past President, AIMA addressed at SYMP-Guwahati, Faridabad & Indore Management Associations.
- Mr Krishan Kalra, Past President, AIMA addressed at Faridabad Management Association.
- Mr Sunil Alagh, Past President, AIMA addressed at SYMP-Bombay.
- Mr Vijay Thadani, Vice Chairman & Managing Director, NIIT Ltd addressed at SYMP-Lucknow.
- Mr Vineet Agarwal, Managing Director, TCIL addressed at SYMP-Calcutta, Bombay Management Association & Jaipur Management Association.
- Prof S Balasubramanian, Director, GRG Centre for Academic Study addressed at Palghat Management Association.



Sunil Kant Munjal, President, AIMA & Chairman, The Hero Enterprise at the 26th IMA International Management Conclave

1st Regional Management Conclave

AIMA jointly with the Madras Management Association organised the 1st Regional Management Conclave in Chennai on 3rd August 2017. Ms Preetha Reddy, Past President, AIMA

& Executive Vice Chairperson, Apollo Hospitals Enterprise Limited was the Conclave Chairperson. Dr Prathap C Reddy, Founder & Chairman, Apollo Hospitals Group; Mr D Shivakumar, Past President AIMA & Chairman & CEO, India Region, PepsiCo India Holdings Pvt Ltd; Mr Santosh Desai, Managing Director & CEO, Future Brands Ltd; Mr SK Swamy, Past President, AIMA & Chairman & Managing Director, RK SWAMY BBDO PVT LTD; Mr Prabhu Chawla, Editorial Director, The New Indian Express Group; Mr Srivats Ram, Managing Director, Wheels India Ltd; Mr T Shivaraman, Managing Director & CEO, Shriram EPC & Past President, MMA; Mr Ambi MG Parameswaran, Brand Strategist and Founder of Brand-Building.com; Dr Bala V Balachandran, JL Kellogg Distinguished Professor (Emeritus in service) of Accounting and Information Management, Northwestern University, Illinois, USA and Founder, Dean and Chairman, Great Lakes Institute of Management, India, Chancellor, Great Lakes International University; Mr Raju Venkatraman, Managing Director and CEO, Medall Healthcare; Dr Om Manchanda, Chief Executive Officer, Dr Lal PathLabs Ltd; Ustad Amjad Ali Khan, Sarod Maestro; Mrs Subhalakshmi



Sravan Kumar Madap, President, HMA presenting a memento to TV Mohandas Pai Sr Vice President, AIMA and Chairman, Manipal Global Education Services Pvt Ltd



Padma Vibhushan Sadhguru Jaggi Vasudev inaugurating the Kerala Management Association's 36th Annual National Management Convention

Khan, Bharatanatyam Exponent; Mr Amaan Ali Bangash & Mr Ayaan Ali Bangash, Sarod Masters & Composers amongst others addressed the Conclave.

[AIMA Management Olympiad](#)

3 programmes were conducted with Lucknow, Baroda & Thrissur Management Association.

[Awareness Programme on ZED certification Scheme](#)

6 programmes were conducted with Bangalore, Kanpur, Panchkula, Baroda, Lucknow & Rohilkhand Management



Sanjay Grover, Director, LMA Relations and Membership addressing

Association.

[College of Defence Management delegation to LMAs](#)

AIMA coordinated visit of officers from CDM, Secunderabad to 11 LMAs (Ludhiana, Mumbai, Bangalore, Kerala, Chandigarh, Gurgaon, Trivandrum, Indore, Guwahati, Hyderabad and Chennai).

[LMA CEO Workshop – September 2016](#)

AIMA organised its LMA CEO workshop on the eve of the National Management Convention in New Delhi on 20th September 2016. 41 CEOs / Secretariat Heads of 33 LMAs participated in the workshop. AIMA President, Mr Sunil Kant Munjal addressed and interacted with the LMA CEOs. The workshop yielded useful pointers for improving collaboration and coordination between AIMA and the LMAs.

[National Management Convention](#)

101 delegates from 34 LMAs participated in the National Management Convention in Delhi on 21st-22nd September 2016. The LMAs found the sessions extremely useful and encouraging with experiences being shared and a close rapport being established between various LMAs.

LMA CEO Workshop – March 2017

Another LMA CEO workshop was held a day before AIMA's 3rd National Leadership Conclave organised in New Delhi on 21st March 2017. 31 representatives from 28 LMAs participated in the workshop. A presentation was done by Mrs Kalpana Awasthi, IAS, Director General, National Productivity Council on 'NPC activities and expanding productivity horizon'. LMAs had the opportunity to put forward their suggestions and interacted with Director General, AIMA. The meeting was very interactive and fruitful with a good exchange of ideas.

National Leadership Conclave

45 delegates from 30 LMAs participated in the National Leadership Conclave in Delhi on 22nd-23rd March 2017. The NLC provided another platform for the LMAs to network and share best practices with each other, while benefitting from the deliberations at the NLC.

LMA Celebration of the National Management Day

AIMA's Diamond Jubilee Foundation Day, which is also known as the National Management Day, was celebrated on 21st February 2017. LMAs actively participated in the conference

organised by AIMA to mark the occasion and also celebrated the occasion at their respective headquarters.

Best LMA Award Contest 2015-2016

30 LMAs participated in the Best LMA Award contest for 2015-16. The winning LMAs were:

- CATEGORY I – Madras Management Association
- CATEGORY II – Lucknow Management Association
- CATEGORY III – Indore Management Association
- CATEGORY IV – (Winner) Ghaziabad Management Association
(Runners Up) Vaikom Management Association
- Most Improved LMA – Goa Management Association

The winning LMAs were felicitated at the 43rd National Management Convention on 22nd September 2016 in Delhi.

Financial Support to LMAs

During 2016-17, AIMA provided financial support to 4 LMAs for infrastructure. These LMAs were Coimbatore, Navsari, Hardwar and Goa.

Joint AIMA-LMA Programmes

AIMA jointly organised several programmes with many LMAs in addition to helping them conduct their own programmes.



Inaugural Ceremony of the 26th IMA International Management Conclave 2017



Firdose Vandrevla, Immediate Past President, AIMA addressing

AIMA customarily partners with the local affiliate if an LMA exists at the location of its programme.

Membership

AIMA added 74 institutional members and 2329 individual members during the year. Member services were upgraded.

LMA's Group on Facebook

47 LMAs are actively interacting and sharing information

related to activities / events being organised by them on Facebook.

MyAIMA.in

AIMA has developed a special portal called MyAIMA.in for AIMA members, with an objective to provide AIMA members exclusive access to value added information and online services. Some of the exclusive features & services include membership and subscription details, customisable event notifications, updates from AIMA, AIMA library online resources, featured videos and lecture demonstrations, community forums, online meetings, LMA corner etc.

Online Connect

AIMA continued to reach out to its member and student community through its website and social platforms, including Facebook, Twitter, LinkedIn, YouTube, Google+ etc. AIMA interacted with and kept its online followers engaged through its continuous updates, contests and informative trivia. Today AIMA reaches out to close to 30 lakh users online annually.

AIMA Library Services

The AIMA library is a rich resource centre, providing multifaceted services and facilities to meet the growing requirement of the management world. The library services have now been enhanced and members across India can



AIMA LMA - CEO Workshop

access the virtual library online and also avail several additional services.

LMAs Affiliated to AIMA

EASTERN REGION

- Bhubaneswar Metropolis Management Association
- Calcutta Management Association
- Cuttack Management Association
- Guwahati Management Association
- Jamshedpur Management Association
- Jharia Coalfield Management Association
- Management Association Rourkela
- Patna Management Association
- Ranchi Management Association
- Silchar Management Association

NORTHERN REGION

- Allahabad Management Association
- Bathinda Management Association
- Chandigarh Management Association
- Delhi Management Association
- Faizabad Management Association
- Faridabad Management Association
- Ghaziabad Management Association
- Gurgaon Management Association
- Hardwar Management Association
- Jaipur Management Association
- Jalandhar Management Association
- Kanpur Management Association
- Lucknow Management Association
- Ludhiana Management Association
- Management Association Amritsar
- Meerut Management Association
- Noida Management Association
- Panchkula Management Association
- Pathankot Management Association
- Patiala Management Association
- Rohilkhand Management Association
- Yamuna Nagar Jagadhri Management Association

SOUTHERN REGION

- Alleppey Management Association
- Bangalore Management Association
- Calicut Management Association
- Coimbatore Management Association
- Hyderabad Management Association
- Kerala Management Association
- Madras Management Association
- Madurai Management Association
- Mangalore Management Association
- North Karnataka Management Association
- Palghat Management Association
- Quilon Management Association
- Travancore Management Association
- Thrissur Management Association
- Trivandrum Management Association
- Tumkur Management Association
- Vaikom Management Association
- Visakhapatnam Management Association

WESTERN REGION

- Ahmedabad Management Association
- Baroda Management Association
- Bharuch District Management Association
- Bhopal Management Association
- Bombay Management Association
- Goa Management Association
- Gwalior Management Association
- Indore Management Association
- Kutch Management Association
- Nagpur Management Association
- Nashik Management Association
- Navsari Management Association
- Rajkot Management Association
- Surat Management Association
- Tarapur Management Association

CO-OPERATING MEMBERS

- Mauritian Management Association
- Qatar Indian Management Association

INSTITUTIONAL MEMBERS

Category	Status as on 31.03.2016 (A)	New Admissions up to 31.03.2017 (B)	Resigned / Deleted (C)	Status as on 31.03.2017 (A+B-C)
Corp/Inst-Lifetime	232	40	0	272
Corp/Inst-Annual	246	32	40	238
SME-Annual	50	2	14	38

INDIVIDUAL MEMBERS

Category	Status as on 31.03.2016 (A)	New Admissions up to 31.03.2017 (B)	Resigned / Deleted (C)	Status as on 31.03.2017 (A+B-C)
Hon Fellows	69	0	0	69
Past Presidents	29	1	0	30
Life Fellows/Fellows	165	0	6	159
Life Members/ Members	3862	235	420	3677
Students	2254	2093	2219	2128

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AUDITOR'S REPORT & ACCOUNTS

Auditor's Report

The Members

All India Management Association

New Delhi

We have audited the attached Balance Sheet of All India Management Association as at 31st March, 2017 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of All India Management Association and our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that;

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of accounts have been kept by the Society so far appears from our examination of the books;
- (c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Accounting Policies and Notes as mentioned in Note 24 thereon give a true and fair view;
 - (i) in the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2017; and
 - (ii) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

APT & Co.
Chartered Accountants

Nimish Kumar Sharma
Partner
Membership No. 514914

Date : June 9, 2017
Place : New Delhi

Balance Sheet As At March 31, 2017

Rupees

	Particulars	Note No.	As At 31.03.2017	As At 31.03.2016
I	Corpus & Liabilities			
1	Corpus	1	1,03,63,10,278	1,02,85,66,879
2	Reserve & Surplus			
	Earmarked Funds	2	62,01,55,940	60,73,88,897
	General Reserve	3	1,96,57,33,495	1,73,21,16,894
3	Non-Current Liabilities			
	Security Deposits	4	1,40,39,000	1,42,26,000
	Other Long-Term Liabilities	5	24,66,912	17,86,884
	Long-Term Provisions	6	6,18,87,996	4,17,46,546
4	Current Liabilities			
	Trade Payables	7	3,59,03,618	3,16,75,880
	Other Current Liabilities	8	3,84,02,211	7,12,10,942
	Total		3,77,48,99,450	3,52,87,18,922
II	Assets			
1	Non-Current Assets			
	(a) Fixed Assets	9		
	i. Tangible Assets		93,72,33,262	93,40,03,944
	ii. Intangible Assets		6,55,063	14,38,895
	iii. Capital Work-in-Progress		4,71,39,248	60,80,441
	(b) Non Current Investments	10	86,11,81,666	1,73,64,19,131
	(c) Long-Term Loans & Advances	11	11,46,76,998	7,24,06,734
	(d) Other Non-Current Assets	12	3,27,85,624	35,66,294
2	Current Assets			
	(a) Current Investments	10	1,20,27,80,482	29,79,65,808
	(b) Inventories	13	16,88,826	20,61,379
	(c) Trade Receivables	14	4,71,92,175	8,24,98,145
	(d) Cash & Cash Equivalents	15	4,91,44,462	5,29,17,794
	(e) Short-Term Loans & Advances	16	4,16,55,190	5,20,33,106
	(f) Other Current Assets	17	43,87,66,454	28,73,27,251
	Total		3,77,48,99,450	3,52,87,18,922

Accounting Policies & Notes.

24

Notes 1 to 24 referred above, form an integral part of the accounts.
As per our report of even date attached.

For APT & Co.

Chartered Accountants
FRN 014621C

Nimish Kumar Sharma

Partner
Membership No. 514914

Date : June 9, 2017

Place: New Delhi

Sunil Kant Munjal

President

Rekha Sethi

Director General

Nikhil Sawhney

Treasurer

Pankaj Rajvanshi

Chief Financial Officer

Income & Expenditure Account for the year ended March 31, 2017

Rupees

	Particulars	Note No.	Year ended 31.03.2017	Year ended 31.03.2016
I	Revenue from Operations	18	46,15,16,520	55,82,14,043
II	Other Income	19	20,17,88,232	21,81,33,016
III	Total Revenue (I+II)		66,33,04,752	77,63,47,059
IV	Expenses			
	(a) Employee Benefit Expenses	20	15,64,03,348	14,00,03,781
	(b) Depreciation & Amortisation	21	40,97,333	49,79,593
	(c) Operational Expenses	22	15,83,47,178	21,25,37,931
	(d) Other Administrative Expenses	23	8,86,05,485	8,74,26,650
	Total Expenses		40,74,53,344	44,49,47,955
V	Surplus before Exceptional and Extraordinary Items and Tax (III-IV)		25,58,51,408	33,13,99,104
VI	Surplus before Appropriation		25,58,51,408	33,13,99,104
	Transferred to			
	Staff Benevolent Fund		25,000	25,000
	Building Fund		40,97,000	49,80,000
	Life Membership Fund		91,38,794	92,60,416
	Campus Development Fund		16,75,000	20,58,000
	Social Causes Fund		63,96,000	82,85,000
	General Reserve		23,45,19,614	30,67,90,688

Accounting Policies & Notes.

24

 Notes 1 to 24 referred above, form an integral part of the accounts.
 As per our report of even date attached.

For APT & Co.

 Chartered Accountants
 FRN 014621C

Nimish Kumar Sharma

 Partner
 Membership No. 514914

Date : June 9, 2017
Place: New Delhi
Sunil Kant Munjal

President

Rekha Sethi

Director General

Nikhil Sawhney

Treasurer

Pankaj Rajvanshi

Chief Financial Officer

Notes to Accounts Forming Part of Balance Sheet

Note No. 1

Rupees

Particulars	As At 01.04.2016	Addition (Including appropriation & Interest)	Utilised	As At 31.03.2017
Corpus				
General Corpus	1,01,49,77,764	75,42,440	-	1,02,25,20,204
	<i>37,51,01,526</i>	<i>63,98,76,238</i>	-	<i>1,01,49,77,764</i>
LMA Support	51,80,093	3,92,431	4,97,500	50,75,024
	<i>53,76,743</i>	<i>4,00,000</i>	<i>5,96,650</i>	<i>51,80,093</i>
Awards	84,09,022	5,57,255	2,51,227	87,15,050
	<i>80,65,499</i>	<i>5,68,000</i>	<i>2,24,477</i>	<i>84,09,022</i>
Total	1,02,85,66,879	84,92,126	7,48,727	1,03,63,10,278
<i>Previous Year</i>	<i>38,85,43,768</i>	<i>64,08,44,238</i>	<i>8,21,127</i>	<i>1,02,85,66,879</i>

Figures in italics are of previous year

Note No. 2

Rupees

Particulars	As At 31.03.2017	As At 31.03.2016
Earmarked Funds		
As per the last Balance Sheet	60,73,88,897	34,77,91,996
Additions during the year	2,13,31,794	89,91,54,221
Utilised during the year	85,64,751	63,95,57,320
Total	62,01,55,940	60,73,88,897

Note No. 3

Rupees

Particulars	As At 31.03.2017	As At 31.03.2016
General Reserve		
As per the last Balance Sheet	1,73,21,16,894	2,30,15,38,036
Less: Transfer to Land & Building Fund	-	1,73,21,16,894
Less: Transfer to General Corpus - Invested in Fixed Assets	56,62,164	63,80,92,775
Add : Transfer to Land & Building	47,59,151	63,64,26,750
Add : Transferred from Income & Expenditure Account	23,45,19,614	30,67,90,688
Total	1,96,57,33,495	1,73,21,16,894

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2017	As At 31.03.2016
4	Security Deposits		
	Securities Deposit Payable	1,40,39,000	1,42,26,000
	Total	1,40,39,000	1,42,26,000
5	Other Long Term Liabilities		
	Trade Payables		
	(i) Nodal Centres	5,44,575	8,40,779
	(ii) Management Institutes	8,36,336	-
	(iii) Expenses Payable	10,86,001	9,46,105
	Total	24,66,912	17,86,884
6	Long-term Provisions		
	(i) Provision for Gratuity	3,53,71,468	2,40,86,567
	(ii) Provision for Leave Encashment	2,65,16,528	1,76,59,979
	Total	6,18,87,996	4,17,46,546
7	Trade Payables		
	(i) Sundry Creditors	91,32,957	77,95,143
	(ii) Management Institutes	1,55,32,099	1,57,76,997
	(iii) Nodal Centres	1,03,60,838	78,20,258
	(iv) Faculties	8,77,724	2,83,482
	Total	3,59,03,618	3,16,75,880
8	Other Current Liabilities		
	Income received in Advance	2,19,51,830	4,25,65,424
	Membership Pending Application	60,000	-
	Share Payable	25,33,747	24,46,011
	Stale Cheques	11,65,905	4,88,719
	Other Payables		
	Statutory Dues	60,99,994	49,03,251
	AIMA Alumni Association	1,90,900	87,000
	Fees Refundable	2,26,813	4,24,095
	Salary Payable	6,32,840	4,98,922
	Expenses Payable	55,40,182	1,97,97,520
	Total	3,84,02,211	7,12,10,942

Notes to Accounts Forming Part of Balance Sheet

Note No. 9

Fixed Assets

Rupees

Particulars	Depreciation/ Amortisation Rates	Gross Block			Depreciation			WDV		
		01.04.2016 As on P.Y.	Additions	Deletion	31.03.2017 As on C.Y.	Deletion	Current Year		31.03.2017 Upto C.Y.	31.03.2017 As on C.Y.
Tangible Assets										
Land	0%	91,49,17,689	-	-	91,49,17,689	20,092	-	20,092	91,48,97,597	91,48,97,597
Building	10%	1,03,46,203	47,59,151	-	1,51,05,354	63,99,066	-	70,31,738	80,73,616	39,47,137
Plant & Machinery:										
(i) Elevator	15%	8,05,500	-	-	8,05,500	7,84,716	-	7,87,834	17,666	20,784
(ii) Central A.C.Plant & Air-Conditioners	15%	53,93,180	1,01,334	-	54,94,514	45,79,541	-	47,12,312	7,82,202	8,13,639
(iii) Generating Sets	15%	12,25,643	-	-	12,25,643	7,96,033	-	8,60,474	3,65,169	4,29,610
Furniture & Fittings	10%	1,66,84,991	-	17,241	1,66,67,750	78,58,165	7,571	87,32,312	79,35,438	88,26,826
Office Equipment	15%	82,47,878	7,60,355	4,60,718	85,47,515	55,08,574	4,22,166	55,99,314	29,48,201	27,39,304
Computer	60%	1,31,34,853	7,30,449	4,65,914	1,33,99,388	1,25,92,301	4,45,262	1,27,83,329	6,16,059	5,42,552
Others:										
Library Books & Films	25%	64,29,829	1,46,823	5,655	65,70,997	59,79,141	5,655	61,09,118	4,61,879	4,50,688
Fire Fighting System	15%	15,24,865	-	-	15,24,865	13,06,362	-	13,39,139	1,85,726	2,18,503
Vehicles	15%	16,71,830	-	-	16,71,830	5,54,525	-	7,22,121	9,49,709	11,17,305
Total		98,03,82,461	64,98,112	9,49,528	98,59,31,045	4,63,78,516	8,80,654	4,86,97,763	93,72,33,262	93,40,03,944
Previous Year		34,38,64,857	63,70,63,544	5,45,940	98,03,82,461	4,37,92,046	4,99,620	4,63,78,517	93,40,03,944	30,00,72,812
Intangible Assets:										
Computer Software	60%	84,00,334	-	-	84,00,334	72,87,551	-	79,55,222	4,45,112	11,12,783
Licenses & Franchise	60%	16,38,215	1,13,580	-	17,51,795	13,12,103	-	15,41,844	2,09,951	3,26,112
Total		1,00,38,549	1,13,580	-	1,01,52,129	85,99,654	-	94,97,066	6,55,063	14,38,895
Previous Year		84,63,378	15,75,171	-	1,00,38,549	67,06,152	-	85,99,654	14,38,895	17,57,226
Capital Work In Progress:										
Wall		60,80,441	-	-	60,80,441	-	-	-	60,80,441	60,80,441
Building at Laipatnagar/MH		-	4,10,58,807	-	4,10,58,807	-	-	-	4,10,58,807	-
Total		60,80,441	4,10,58,807	-	4,71,39,248	-	-	-	4,71,39,248	60,80,441
Previous Year		60,80,441	-	-	60,80,441	-	-	-	60,80,441	60,80,441
Grand Total		99,65,01,451	4,76,70,499	9,49,528	1,04,32,22,422	5,49,78,170	8,80,654	5,81,94,849	98,50,27,573	94,15,23,280
Grand Total of Previous Year		35,84,08,676	63,86,38,715	5,45,940	99,65,01,451	5,04,98,198	4,99,620	5,49,78,171	94,15,23,280	30,79,10,479

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2017	As At 31.03.2016
10	Investments		
	(i) Non-Current:		
	Fixed Deposits with Scheduled Banks	61,11,81,666	1,73,64,19,131
	Investment in Government or Trust Securities	25,00,00,000	-
	(ii) Current:		
	Investment in Government or Trust Securities	-	6,00,00,000
	Fixed Deposits with Scheduled Banks	1,20,27,80,482	23,79,65,808
	Total	2,06,39,62,148	2,03,43,84,939
11	Long-Term Loans & Advances		
	Security Deposits		
	Unsecured, Considered good:		
	(i) Securities with Public Bodies	70,64,249	71,79,759
	Other Advances		
	Unsecured, Considered good:		
	(i) Tax Deducted at Source	5,20,79,619	2,35,98,184
	(ii) Advances to Suppliers	-	1,26,000
	(iii) Advance for Research	1,00,000	1,00,000
	(iv) C.E.S.T.A.T.	22,58,306	22,58,306
	(v) South Delhi Municipal Corporation	25,34,730	25,34,730
	(vi) AIMA Employees Gratuity Trust	3,18,21,891	2,32,26,921
	(vii) LIC-Group Leaves Encashment Scheme	1,88,18,203	1,33,82,834
	Total	11,46,76,998	7,24,06,734

Rupees

Note No.	Particulars	As At 31.03.2017	As At 31.03.2016
12	Other Non-Current Assets		
	Long-Term Trade Receivables		
	Unsecured:		
	(i) Management Institutes:		
	(a) Considered good:	3,21,08,708	29,28,371
	(b) Considered Doubtful debts	95,58,187	-
	Less : Provision for Doubtful debts	(95,58,187)	-
	Unsecured, Considered good:		
	(l) Receivable against Programmes	6,76,916	6,37,923
	Total	3,27,85,624	35,66,294

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2017	As At 31.03.2016
13	Inventories		
	Books & Study Material	12,33,324	15,83,537
	Mementoes	1,92,081	2,23,073
	MAT Bulletins/OMR Forms	12,025	17,135
	AIMA Ties	62,823	70,875
	Corporate Brochure	52,450	63,877
	Stationery	1,29,336	97,925
	Others	6,787	4,957
	Total	16,88,826	20,61,379
14	Trade Receivables		
	Within Six Months- Secured, Considered good		
	(i) Nodal Centres	-	3,10,342
	Within Six Months- Unsecured, Considered good		
	(i) Receivable against Programmes	2,17,03,796	1,22,68,186
	(ii) Dues from Management Institutes	1,83,58,391	6,20,52,346
	(iii) Other Dues	25,27,580	27,65,424
	Others- Unsecured, Considered good		
	(i) Receivable against Programmes	10,83,291	8,45,914
	(ii) Dues from Management Institutes	35,19,117	42,55,933
	Total	4,71,92,175	8,24,98,145
15	Cash & Cash Equivalents		
	Balances with Banks--Saving Account	3,52,91,304	2,37,61,458
	Balance with Banks--Current Account	29,189	14,85,808
	Balances with Bank--Auto FDR	1,33,90,000	2,74,45,000
	Cash in hand	8,864	9,355
	Postage	4,25,105	2,16,173
	Total	4,91,44,462	5,29,17,794
16	Short-Term Loans & Advances		
	Unsecured, Considered good:		
	(i) Salary Advances	3,81,267	4,84,587
	(ii) Examination/MAT Test Advances	28,34,132	1,90,55,746
	(iii) Tax Deducted At Source	1,53,59,866	2,51,89,263
	(iv) Earnest Money	55,67,299	52,51,029
	(v) Advances for Supplies & Services	1,74,74,256	18,52,481
	(vi) Advance paid to Faculty	38,370	2,00,000
	Total	4,16,55,190	5,20,33,106

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2017	As At 31.03.2016
17	Other Current Assets		
	Interest Income Accrued but not Due	43,15,57,853	27,82,31,539
	Prepaid Expenses	68,57,415	90,95,712
	Input Service Tax Adjustable	3,44,915	-
	Input Krishi Kalyan Cess Adjustable	6,271	-
	Total	43,87,66,454	28,73,27,251

Rupees

Note No.	Particulars	Year ended 31.03.2017	Year ended 31.03.2016
18	Revenue From Operations		
	Subscription from Members	2,23,32,595	2,32,22,761
	Course & Examination Fees	13,33,34,684	13,71,37,791
	Management Services	23,57,51,396	32,07,37,546
	Management Development Programmes	6,57,06,825	7,47,79,788
	Sale of Prospectus & Other Publications	6,65,470	8,16,740
	Royalty on Publication	6,34,465	6,04,499
	Grant from Government of India	5,00,000	-
	Miscellaneous Receipts	25,91,085	9,14,918
	Total	46,15,16,520	55,82,14,043
19	Other Income		
	Interest income		
	- From Bank Deposits	19,45,99,482	20,63,68,864
	- From Government Securities	25,85,679	20,48,537
	- Others : Saving Bank Accounts	44,70,860	90,83,273
	Miscellaneous Receipts-CSS	1,32,211	6,32,342
	Total	20,17,88,232	21,81,33,016

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	Year ended 31.03.2017	Year ended 31.03.2016
20	Employee Benefit Expenses		
	Salary, Wages & Bonus	12,97,17,509	12,17,43,881
	Provident Fund	58,40,493	52,13,048
	Gratuity	73,00,343	29,14,638
	Pension Schemes	17,17,454	17,17,916
	Leave Encashment	77,62,380	45,73,788
	Employee Medical Insurance	17,19,287	16,86,327
	Staff Welfare	23,45,882	21,54,183
	Total	15,64,03,348	14,00,03,781
21	Depreciation & Amortisation		
	Depreciation & Amortisation	40,97,333	49,79,593
	Total	40,97,333	49,79,593
22	Operational Expenses		
	Membership Services	72,24,052	77,24,581
	Course & Examination	5,16,53,313	4,74,47,365
	Management Services	6,15,40,945	11,85,45,546
	Management Development Programmes	3,79,28,868	3,88,20,440
	Total	15,83,47,178	21,25,37,931

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	Year ended 31.03.2017	Year ended 31.03.2016
23	Other Administrative Expenses		
	Training & Recruitment	4,46,625	56,250
	Communication	1,06,78,951	1,92,99,784
	Rent, Rates & Taxes	1,19,94,963	1,24,89,055
	Travelling & Conveyance	1,50,98,274	1,51,98,496
	Repairs & Maintenance	1,10,40,043	1,00,88,853
	Legal & Professional Charges	63,72,441	57,84,360
	Electricity & Water	60,02,595	59,54,718
	Printing & Stationery	28,50,400	51,80,148
	Bank Charges/Interest	14,60,380	14,29,413
	Safety & Security	31,40,358	25,52,984
	Subscriptions & Membership Charges	9,14,728	5,34,858
	LMA Relations & Support	9,31,319	5,14,366
	Vehicle Running & Maintenance	1,99,768	1,68,632
	Insurance	2,01,186	2,05,212
	Information Technology	-	60,000
	Entertainment	1,34,796	1,53,362
	Miscellaneous	4,72,024	2,58,809
	Books & Periodicals	83,156	82,837
	Advertising & Promotion	8,10,413	7,61,766
	Amount Written Off	32,060	-
	Provision for Doubtful debts	95,58,187	-
	Loss on Sale of Fixed Assets	68,874	-
	Krishi Kalyan Cess (Non Claimable)	1,43,579	-
	Service Tax (Non Claimable)	55,40,511	65,62,657
	Swatch Bharat Cess Expense	3,29,854	-
	Auditors' Remuneration	1,00,000	90,090
	Total	8,86,05,485	8,74,26,650

Note-24

Significant Accounting Policies and Notes to Accounts

(Annexed to and forming part of the Balance Sheet as at 31st March, 2017)

A. Accounting Policies:

1. The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.
2. (a) Inventory of saleable publications and priced printed brochures, books, study material and stationery are valued at cost.

(b) Outdated stock of books, prospectus and bulletins etc. is charged off as and when ascertained.
3. Interest on Investments of Corpus Funds is added to Corpus Funds and in the case of Earmarked Funds, interest is taken to income.
4. Depreciation on Fixed Assets is provided on the following basis:-
 - (i) Premium on the Leasehold Land is amortized over the period of lease.
 - (ii) Library Books and Films at 25% on written down value method,
 - (iii) Other assets at written down value method at rates as prescribed in Income Tax Act, 1961.
5. Accounting Standard-9: Revenue recognition states that "Revenue should be recognized at the time of sale or rendering of services. However, if at the time of sale or rendering services there is significant uncertainty in ultimate collection of the revenue, then the revenue recognition is postponed and in such cases revenue should be recognized only when it becomes reasonably certain that ultimate collection will be made". AIMA has followed the above principle for recognition of revenue except for Membership Fee and income from Sale of Prospectus which is accounted for on cash basis consistently.
6. Expenditures are accounted for on accrual basis.
7. Accounting Standard- 10: Accounting for Fixed Assets states "The cost of Fixed Assets should comprise its purchase price and any other cost directly attributable to bring the assets to its working condition excluding Excise Duty if CENVAT Credit is to be availed of. When the Fixed Assets are retired from active use and disposed off then the gain or loss from disposal of Fixed Assets is recognized in the statement of Profit and Loss or Income and Expenditure Account". AIMA has followed the same principle for accounting of Fixed Assets.

8. Liability for Leave Encashment is provided for on basis of valuation from Life Insurance Corporation of India under a Group Leave Encashment Scheme for Employees.

Similarly Liability for Gratuity is also provided for on basis of valuation from Life Insurance Corporation of India under a Group Gratuity Scheme for Employees. The Group Gratuity Scheme is administrated by AIMA Employee Gratuity Trust.

As AIMA has opted to make contribution to Life Insurance Corporation of India towards Employees Gratuity and Leave Encashment. Provisions are created on the basis of information received from Life Insurance Corporation of India.

9. Provident Fund is contributory. The rate of contribution is 12% of basic salary. The Provident Fund is administered by the AIMA EPF Trust. AIMA EPF Trust shall pay interest at the statutory rate decided by EPFO. Pending Finalization of provision of interest to be credited to the Employee's accounts in the Books of the PF Trust, AIMA will need to ascertain the amount of contribution, if any.
10. All the monetary items denominated in foreign currency are reported in the Balance Sheet using the closing rate of exchange at the year-end.
11. All Revenue Grants received / receivable by AIMA during the financial year are credited to Income & Expenditure Account.

B. Notes to Accounts:

1. Income Tax Cases of AIMA for the financial years 2004-05 to 2009-10 were listed for hearing on 12th November 2013 before Hon'ble Delhi High Court. The Hon'ble Delhi High Court has held that the word 'education' has a wider meaning and is not restricted to imparting education to students through classes only. The Hon'ble Delhi High Court has held that the activity of conducting tests carried out by AIMA is not to be considered in isolation but has to be considered as part of the overall activities carried out by AIMA to further its objective. The cases were referred back to DGIT (E) for review.

Presently, AIMA's Income Tax Proceedings are going on under section 10(23)(C)(vi) of Income Tax Act, 1961.

2. (A) AIMA in the past has received two show cause cum demand notices finally confirming the demand of Service Tax due of ₹ 25.53 crores along with a penalty of ₹ 25.53 crores u/s 78 and u/s 77 of the Service Tax Act. Thus the total demand inclusive of penalties comes to ₹ 51.06 crores for the period from 2004-05 to 2010-11.

AIMA had filed an appeal with the office of The Customs, Excise and Service Tax Appellate Tribunal (CESTAT), New Delhi and during the hearing on 30th September 2013. Tribunal expressed a view that prima facie, AIMA has a very strong case with respect to Membership Charges, MAT Income and Manpower Recruitment. It stayed operation of the order and recovery of any amount with respect to these services till pendency of appeal.

Tribunal directed AIMA to pre-deposit ₹ 86,826/- as Service Tax on Royalty Income for the period 16.06.2005 to 31.03.2008, which AIMA has complied with.

The Tribunal after final hearing of above cases on 10th March 2017 decided in favour of AIMA & set aside demand & penalties vide its Order No. 52459/2017 dated 21st April 2017. The remaining show cause notices pending against us for subsequent periods may also be decided in our favour based on this judgment.

- (B). Third show cause cum demand notice was issued by the Service Tax Department on 18th April 2013 for ₹ 2.25 crores for the period from 2007-08 to 2011-12.

The reply to the above show cause cum demand notice was filed by AIMA. The department has issued a demand order on 20th June 2014 against our reply for payment of Service Tax ₹ 2.25 crores along with penalty ₹ 2.25 crores. The basis of demand is same as in the previous two demands.

Accordingly, the appeal against above order has been filled with the deposit of ₹ 22.58 lakhs i.e. 10% of demand with CESTAT Appellate Tribunal. Now, the hearing will be fixed by the Tribunal.

- (C) The Service Tax Department has issued a fourth show cause cum demand notice on 16th May 2014 for ₹ 4.35 crores for the financial year 2012-13. The basis of demand is same as in the previous three demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

- (D) The Service Tax Department has issued a fifth show cause cum demand notice on 13th April 2016 for ₹ 1.54 crores for the financial year 2014-15. The basis of demand is same as in the previous four demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

3. AIMA received demand notice from South Delhi Municipal Corporation u/s 123D of Delhi Municipal Corporation Act, 1957 for deposit of ₹ 37,33,518/- towards the payment of arrear on account of house tax for wrong use Institutional Building as Business Building. The same has been contested by AIMA before Tribunal and Tribunal waived off interest & penalty of ₹ 11,98,785/- but retained the balance demand of ₹ 25,34,733/-. AIMA challenged the order in the Hon'ble Delhi High Court vide W.P.(C) 2421/2014 & CM No. 5062/2014. Hon'ble Delhi High court has directed AIMA to deposit the above said amount in five equal installments interspersed by two months between each installment. As directed by the Hon'ble Delhi High Court, AIMA has deposited ₹ 25,34,730/- with the MCD.

The MCD Tribunal after final hearing of above case on 1st May 2017 decided in favour of AIMA & set aside the above SDMC order vide its order dated 1st May 2017 and directed to SDMC (South Delhi Municipal Corporation) to refund the above deposited amount to AIMA within a period of two months of this order.

4. Investments are made in Securities covered under Section-11(5) of the Income Tax Act, 1961 and are valued at cost of acquisition.

5. Auditor's Remunerations and Other Services excluding Service Tax are as follows:-

		Current Year ₹	Previous Year ₹
i.	Fees for Statutory Audit	1,00,000/-	90,090/-
ii.	Fees for Tax Work	15,000/-	NIL
iii.	Other services	35,000/-	NIL
		1,50,000/-	90,090/-

6. Previous year's figures have been regrouped, rearranged, reclassified / recast wherever considered necessary.

For APT & Co.

Chartered Accountants
FRN 014621C

Sunil Kant Munjal

President

Nikhil Sawhney

Treasurer

Nimish Kumar Sharma

Partner
Membership No. 514914

Rekha Sethi

Director General

Pankaj Rajvanshi

Chief Financial Officer

Date : June 9, 2017

Place: New Delhi

BANKERS

Indian Overseas Bank
Lok Kala Manch Branch
20, Institutional Area,
Lodhi Road,
New Delhi 110003

State Bank of India
82-83, Mehar Chand Market
Lodhi Road,
New Delhi 110003

ICICI Bank Limited
NBCC Place,
New Delhi Branch,
Bisham Pitamah Marg,
Pragati Vihar,
New Delhi 110003

Bank of Baroda
Defence Colony Branch,
8A, DDA Shopping cum Office Complex,
Defence Colony,
New Delhi 110024

Axis Bank Ltd.
Khan Market Branch,
Shop 2A & 2B,
Khan Market,
New Delhi 110003

Citi Bank N.A.
Jeevan Bharti Building,
124, Connaught Circus,
New Delhi 110001

Bank of India
CGO Complex Branch,
Electronic Niketan CGO Complex
Plot No. 6, Lodhi Road,
New Delhi 110003

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