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ANNUAL REPORT



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President's Message

Dear AIMA Member,

It has been an honour to lead AIMA during the past year and it is my privilege to present AIMA's Annual Report for 2014-15.

It has been a year of great expectations and possible transformations in the country. During the year, AIMA contributed to this momentum of change and expanded its horizons to help Indian managers and enterprises enhance their skill, capability and prowess. It was a year when AIMA took definitive steps to add skill development, assessment and certification to its portfolio. During the year, AIMA received the permission to constitute and operate the Sector Skill Council for Management, Entrepreneurship & Professional Skills from the National Skills Development Corporation. The Skill Council will provide management skills at every level of organisation hierarchy and across all sectors of the economy.

In a complementary move, AIMA signed an agreement with NOCN of UK to offer internationally recognised skill assessment and certification in India. This collaboration will enable AIMA to help the Indian workforce become globally competitive and mobile.

AIMA has been a thought leader in the management domain and this year it added another dimension to that role. It launched the National Leadership Conclave (NLC), a flagship event which was addressed by key union ministers, CEOs and thought leaders. In another first, AIMA presented the Ministry of Human Resource Development (MHRD), Government of India, a strategy paper on management education in the country.

AIMA consolidated and furthered its international linkages during the year. AIMA continued its active collaboration with Horasis and St Gallen, and contributed to their international events with a strong delegation of speakers and participants. AIMA also participated in a women focused management conference in Pakistan and assisted a University of Berkeley's study on development of smart cities in India. AIMA is in the process of expanding the scope of its engagement with Berkeley by co-publishing case studies and holding a Global Advanced Management Programme for American executives in India. Further, AIMA has entered discussions with Cornell University to offer their Executive Master Programme for senior Indian professionals.

In its tradition of recognising and rewarding excellence, AIMA honoured Ms Shikha Sharma with the AIMA-JRD Tata Corporate Leadership Award and Dr Devi Prasad Shetty with the AIMA Public Service Excellence Award. Dr Prathap Reddy was conferred AIMA's Life Time Achievement Award. AIMA's coveted Managing India Awards were presented to Mr Dilip Shanghvi, Mr Adi Godrej, Mr GM Rao, Ms Nita Ambani, Mr Aditya Puri, Mr M V Subbiah, Mr Shekhar Gupta, Mr BS Seo, Mr Kunal Bahl and Mr Rajkumar Hirani.

Over the year, AIMA continued to receive support and encouragement from Parliamentarians, Cabinet Ministers, industry captains, academicians and dignitaries from numerous walks of life. Several key Union Ministers and statesmen addressed AIMA platforms, including Mr M Venkaiah Naidu, Mr Ravi Shankar Prasad, Mr Nitin Gadkari, Mr Suresh Prabhu, Gen VK Singh, Mr Hansraj Gangaram Ahir, Mr N Chidambaram, Mr Sachin Pilot, Mr Kalikesh Singh Deo to name a few. In addition, leaders from the business world including Mr Sanjiv Mehta, Mr Rajiv Bajaj, Mr Aditya Ghosh, Mr Arup Roy Choudhury, Ms Vanitha Narayanan, Mr Vineet Nayyar, Dr Shriram Nene, Mr Kunal Bahl amongst others, led and addressed several AIMA programmes and initiatives.

Technology adoption and deployment has been a focus for AIMA. Having already rolled out e-learning and the AIMA app on multiple smartphone operating systems, this year AIMA progressed on creating the MyAIMA portal for its members. This customisable online facility would allow members to access AIMA information according to their preferences and build an online community with fellow AIMA members.

Even as AIMA looked ahead during the year, it maintained an intense focus on delivering its B-school admission test - the Management Aptitude Test (MAT), management education, executive and faculty training, recruitment tests and the larger task of promoting management excellence and providing thought leadership.

AIMA also organised a large number of issue and domain specific programmes to shape Indian management's thinking. These included Pragati – a conference focused on women, World Marketing Congress, Business Responsibility Summit, National HRM Summit and the MSME Convention. In addition, AIMA organised Retreats and Workshops for young leaders and senior professionals in the areas of innovation, leadership, marketing and HR; led and addressed by Indian thought leaders.

Overall, AIMA had a good year and it accomplished important progress in expanding its portfolio while consolidating its strengths in its existing activities. I have been privileged to lead AIMA during a period of daunting challenges and exciting possibilities. I have been guided by the collective wisdom of AIMA's Past Presidents and its Council Members. I also thank AIMA secretariat for helping me carry out my presidential duties and in keeping AIMA current and relevant.

I am pleased to pass on the baton of AIMA leadership to Mr Firdose Vandrevale and I am confident that under his guidance AIMA will reach even greater heights.

Thank you,
H M Nerurkar

AIMA Office Bearers 2014-2015

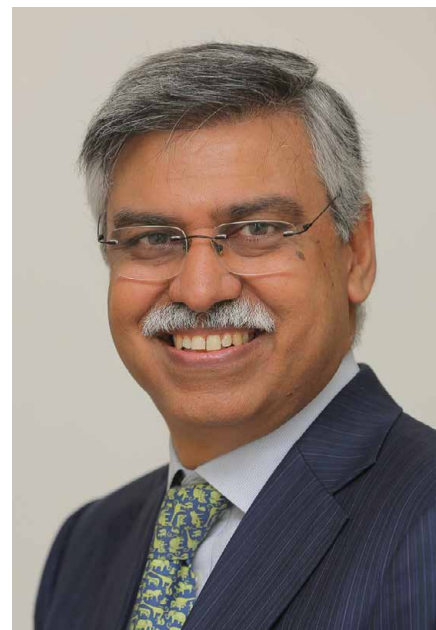


PRESIDENT
H M Nerurkar

Mr H M Nerurkar joined Tata Steel in 1972, and has, over the years, held various positions across functions. He became Vice President in 2002 and in 2007, was appointed Chief Operating Officer. He was appointed Executive Director of India and South East Asia and subsequently Managing Director in 2009. With over 35 years of experience in the steel industry, Mr Nerurkar is an executive with multifaceted experience and is associated with several professional organisations such as Indian Institute of Metals, Institute for Steel Development and Growth amongst others. Several awards have been conferred on him over the years.

SENIOR VICE PRESIDENT Firdose Vandrevala

Mr Firdose Vandrevala is the Executive Vice Chairman of Essar Steel India Ltd. Mr Vandrevala was associated with the Tata Group for over three decades, where he held various leadership positions, the last being Managing Director of Tata Power and Chairman of Tata Teleservices. He was the Deputy Managing Director of Tata Steel before moving to Tata Power. From Tata Group, he joined Motorola India as the Chairman. Prior to joining Essar Steel, he was the Chairman & MD of HIRCO, a construction and real estate major. Mr Vandrevala is also the Chairman of National Committee on Real Estate & Housing of CII.



VICE PRESIDENT
Sunil Kant Munjal

Mr Sunil Kant Munjal is the Joint Managing Director of Hero MotoCorp Ltd, the world's largest motorcycle manufacturing company, and Chairman of Hero Corporate Service Ltd, the corporate office for the Hero Group. He is responsible for developing growth strategy and implementation of new business plans for the Group. He is the Founder Chairman of BML Educorp Services (a non-for-profit university initiative by the Hero Group) and is the guiding force behind the BML Munjal University. Mr Munjal was President of CII and was a member of Prime Minister's Council on Trade & Industry. He is on several boards and councils of leading organisations and institutions.

TREASURER P Dwarakanath

Mr P Dwarakanath is Advisor, Group Human Capital of Max India Ltd, an Insurance and Healthcare group. Earlier he was the Director, Human Resources and Administration, India/South Asia with GSK. He is on the board of several companies and institutions including GSK Consumer Healthcare Ltd. He is a former President of National Human Resources Development Network (NHRDN). Additionally he has been President of Delhi Management Association (DMA) and Regional President, Northern Region, AIMA.



IMMEDIATE PAST PRESIDENT Preetha Reddy

Carrying the Apollo beacon of healing, Ms Preetha Reddy is greatly committed to taking high quality healthcare closer to every Indian in need and in making India a global healthcare destination. Focused on patient centricity, she works closely with the organisation's 8000 clinicians to introduce contemporary protocols to further enhance clinical outcomes. In addition to her responsibilities at Apollo, she works with industry bodies, NATHEALTH and the State & Central Governments in India on healthcare programmes and policy promotion. Committed to serve the less fortunate, under her leadership, Apollo Hospitals has done inspiring work, especially for underprivileged children.



Council of Management 2014-2015

PRESIDENT

- Mr H M Nerurkar

SENIOR VICE PRESIDENT

- Mr Firdose Vandrevalla

VICE PRESIDENT

- Mr Sunil Kant Munjal

TREASURER

- Mr P Dwarakanath

IMMEDIATE PAST PRESIDENT

- Ms Preetha Reddy

REPRESENTATIVES OF LMAs

- | | |
|----------------|------------------------|
| - (Madras) | - Mr Raju Venkatraman |
| - (Ahmedabad) | - Mr Yatindra R Sharma |
| - (Baroda) | - Mr Sagar Mehta |
| - (Mumbai) | - Mr Niteen Bhagwat |
| - (Lucknow) | - Mr A K Mathur |
| - (Indore) | - Mr Sunil Chordia |
| - (Coimbatore) | - Mr P M Jagatheesan |
| - (Kerala) | - Mr P Premchand |
| - (Calcutta) | - Mr Dhruva Mukherjee |

REPRESENTATIVES OF PROFESSIONAL INDIVIDUAL MEMBERS

- | | |
|------------|-----------------------------|
| - (FELLOW) | - Prof Biswajeet Pattanayak |
| - (MEMBER) | - Prof Atanu Ghosh |
| | - Prof S Balasubramanian |
| | - Brig Anupam Basu |
| | - Dr S K Nanda |

REPRESENTATIVES OF INSTITUTIONAL MEMBERS

- Dr Saugata Mitra
- Mr R Mukundan
- Mr Nikhil Sawhney
- Mr Chender K Baljee
- Dr S P S Bakshi
- Mr Pushp Kumar Joshi
- Prof S Sriram
- Dr R Nandagopal

CO-OPTED MEMBERS

- Mr Vineet Agarwal

- Mr Subodh Bhargava
- Mr Vijay K Thadani
- Mr Shivinder Mohan Singh
- Mr T V Narendran

SPECIAL INVITEES

- Mr Inderdeep Singh
- Mr Richard Rekhy
- Mr P Balaji
- Mr C K Ranganathan
- Mr Sanjeev Bikhchandani

DISTINGUISHED INVITEES

- Mr C S Verma
- Mr B Prasada Rao
- Mr Sanjay C Kirloskar
- Mr M Damodaran
- Mr R S Sharma
- Dr A K Balyan
- Mr T V Mohandas Pai
- Mr Bhaskar Pramanik
- Mr Gopal Srinivasan
- Mr Shekhar Gupta
- Mr Rajiv Bajaj
- Mr Harshavardhan Neotia
- Mr Sanjay Budhia
- Ms Vanitha Narayanan
- Mr Gaurav Swarup
- Mr Bhaskar Bhat
- Mr Deepak Kapoor
- Mr Bunt Peerbhoy
- Mr Sandeep Chaudhary
- Mr Arindam Bhattacharya
- Mr Roopen Roy
- Ms Vinita Bajoria
- Prof Bibek Debroy
- Dr Sushil Vachani
- Prof Saibal Chatopadhyay
- Prof D K Bandyopadhyay
- Mr P S Puri
- Dr Rajan Saxena
- Mr Vineet Nayar

EX-OFFICIO

- Ms Rekha Sethi, DG, AIMA

Past Presidents of AIMA

Dr A L Mudaliar *	1959-60	Dr J S Juneja	1990-91
Mr N Dandekar *	1960-63	Mr Chinubhai R Shah	1991-92
Dr K S Basu *	1963-67	Mr Ramesh Gelli	1992-93
Sir James Lindsay *	1967-69	Mr K L Chugh	1993-94
Dr Charat Ram *	1969-70	Mr Rajendra Singh *	1994-95
Mr M K Raju *	1970-72	Mr K B Dadiseth	1995-96
Dr Ram Tarneja *	1972-73	Mr K Jairaj	1996-97
Mr H Mangaldas *	1973-74	Mr J P Chowdhary	1997-98
Mr S C Aggarwal *	1974-75	Mr Krishan Kalra	1998-99
Mr K K Unni *	1975-76	Mr Kewal Krishan Nohria	1999-2000
Mr P K Sen *	1976-77	Mr T T Thomas	2000-2001
Mr R K Swamy *	1977-78	Mr Rajive Kaul	2001-2002
Mr Prem Pandhi *	1978-79	Dr Uddesh Kohli	2002-2003
Dr Minoo D Daver *	1979-80	Mr R Gopalakrishnan	2003-2004
Mr Atmaram Saraogi	1980-81	Mr Sunil Alagh	2004-2005
Mr P Unnikrishnan	1981-82	Mr Sudhir Jalan	2005-2006
Prof R D Gupta *	1982-83	Mr Subir Raha *	2006-2007
Mr Nirbhay Mal Jain	1983-84	Mr Kewal Handa	2007-2008
Mr S P Acharya	1984-85	Mr Srinivasan K Swamy	2008-2009
Prof S L Rao	1985-86	Mr Sanjiv Goenka	2009-2010
Dr Gurpreet Singh	1986-87	Mr Gautam Thapar	2010-2011
Mr P V R N Iyer	1987-88	Mr Rajiv Vastupal	2011-2012
Dr Jamshed J Irani	1988-89	Mr D Shivakumar	2012-2013
Dr R James David	1989-90	Ms Preetha Reddy	2013-2014

* Deceased

Committee Chairmen for the Year 2014-2015

Finance Committee

Mr P Dwarakanath

Audit Committee

Mr Nikhil Sawhney - Co-Chairman

Best LMA Award Committee

Mr P S Puri

MSME Committee

Mr D Shivakumar

Indian Management Editorial Advisory Board

Dr J S Juneja

CME Board of Studies

Prof S L Rao

International Relations Committee

Prof Rajan Saxena

Membership Development Committee

Mr Rajive Kaul

Centre for Public Governance

Mr Vijay Thadani

Managing India Awards & Public Policy Committee

Mr K Jairaj

Nominations Committee

Mr Sanjiv Goenka

AIMA Diamond Jubilee Committee

Ms Preetha Reddy

Skill Development Advisory Committee

Mr Sunil Kant Munjal

Mr Vineet Nayar

Key Events

October 2014 - September 2015

Programme	Chairman	Place	Date
Workshop on Effectiveness for Women Professionals		New Delhi	25 - 26 Sep 2014
Training Programme on Digital Marketing		New Delhi	29 - 30 Sep 2014
Awareness Programme for African Students	J S Juneja Chairman, AIMA MSME Committee & Chairman, Global Project and Services Pvt Ltd	New Delhi Jalandhar Chennai	30 Sep 2014 25 - 26 Feb 2015 10 - 11 Mar 2015
Shaping Young Minds Programme		Bharuch Madurai Lucknow Goa Kolkata	09 Oct 2014 06 Nov 2014 07 Feb 2015 08 Sep 2015 11 Sep 2015
18th Student Management Games (SMG 2014)		South West North Online Grand Finale	09 Sep - 31 Oct 2014 22 - 24 Sep 2014 25 - 27 Sep 2014 13 - 17 Oct 2014 03 Nov 2014
Lean Summit		Bangalore	05 - 06 Nov 2014
3rd Young Leader's Retreat	Shivinder M Singh Executive Vice Chairman, Fortis Healthcare Ltd & Vineet Agarwal Managing Director, Transport Corporation of India Ltd Programme Director Harshvendra Soin Head, Global Leadership Acquisition & Development, Tech Mahindra	Goa	14 - 16 Nov 2014

Key Events

October 2014 - September 2015

Programme	Chairman	Place	Date
Workshop on Innovation	Soumitra Dutta Anne and Elmer Lindseth, Dean & Professor of Management, Samuel Curtis Johnson Graduate School of Management, Cornell University	New Delhi	24 Nov 2014
Leadership Development Programme		New Delhi	04 - 05 Dec 2014
15th National Management Quiz for Corporates and 2nd HR Quiz		Bangalore Kolkata Mumbai New Delhi & Grand Finale	06 Dec 2014 06 Dec 2014 13 Dec 2014 20 Dec 2014
Workshop based on Business Simulation		New Delhi	12 - 13 Dec 2014
12th National HRM Summit	Mohandas Pai Chairman, Manipal Global Education Conference Director Nandita Gurjar Former Global Head HR & Member Executive Council, Infosys	New Delhi	16 Dec 2014
FDP on Advances in Research Methods & Data Analytical Tools		New Delhi	18 - 20 Dec 2014
Study Programme of Haas School of Business, University of California, Berkeley on Building Smart Cities - Leveraging Open Innovation	Programme Director Solomon N Darwin Executive Director, Center for Corporate Innovation, UC Berkeley - Haas School of Business	New Delhi	02 - 07 Jan 2015

Key Events

October 2014 - September 2015

Programme	Chairman	Place	Date
5th MSME Convention	J S Juneja Chairman, AIMA MSME Committee & Chairman, Global Project & Services Pvt Ltd	New Delhi	07 Jan 2015
Training Programme on Effectiveness for Women Professionals		New Delhi	22 - 23 Jan 2015
5th Senior Leadership Retreat	Sunil Kant Munjal Joint Managing Director, Hero MotoCorp & Chairman, Hero Corporate Service Ltd	Goa	29 - 31 Jan 2015
4th World Marketing Congress	S K Swamy Chairman & MD, RK SWAMY BBDO Pvt Ltd	New Delhi	10 Feb 2015
59th Foundation Day & 9th National Management Day		New Delhi	21 Feb 2015
SME Conclave	J S Juneja Chairman, AIMA MSME Committee & Chairman, Global Project & Services Pvt Ltd	New Delhi	27 Feb 2015
Pragati-Women's Quiz	Veena Swarup Director (HR), Engineers India Ltd	Raipur Chennai Jaipur New Delhi & Grand Finale	25 Feb 2015 03 Mar 2015 20 Mar 2015 27 Mar 2015
Training Programme on Cracking Business - Polishing Presentation Skills		New Delhi	03 Mar 2015
Workshop on E-Procurement		New Delhi	11 - 12 Mar 2015
6th Innovation Practitioner's Summit	Rajiv Narang Founder, Chairman & Managing Director, Erehwon Innovation Consulting Pvt Ltd	New Delhi	19 Mar 2015

Key Events

October 2014 - September 2015

Programme	Chairman	Place	Date
Workshop on Interpersonal Communication Skills		New Delhi	27 Mar 2015
9th National Research Conference	Dr Rajan Saxena Vice Chancellor, Narsee Monjee Institute of Management Studies	New Delhi	31 Mar - 01 Apr 2015
Managing India Awards 2015	Sanjiv Goenka Chairman, RP-Sanjiv Goenka Group	New Delhi	16 Apr 2015
National Leadership Conclave	Sanjiv Goenka Chairman, RP-Sanjiv Goenka Group	New Delhi	29 - 30 Apr 2015
24th National Management Games		Bhubaneswar Bangalore Mumbai New Delhi Grand Finale	05 - 06 May 2015 14 - 15 May 2015 28 - 29 May 2015 17 - 19 Jun 2015 20 Jun 2015
Training Programme on Cracking the Business Deals		New Delhi	05 Jun 2015
4th HR Retreat	Mohandas Pai Chairman, Manipal Global Education Programme Director Nandita Gurjar Former Global Head HR & Member Executive Council, Infosys	Goa	12 - 14 Jun 2015
7th Business Responsibility Summit	Rajiv Bhaduria Director, Group HR Jindal Steel & Power Ltd Programme Director Miniya Chatterji Chief Sustainability Officer, Jindal Steel & Power Ltd	New Delhi	23 Jun 2015

Key Events

October 2014 - September 2015

Programme	Chairman	Place	Date
National Competition for Young Managers – 2015		Bangalore Kolkata Mumbai New Delhi Grand Finale	26 - 27 Jun 2015 03 - 04 Jul 2015 10 - 11 Jul 2015 17 - 18 Jul 2015 08 Aug 2015
9th Global Advanced Management Programme	Programme Director Solomon N Darwin Executive Director, Center for Corporate Innovation, UC Berkeley - Haas School of Business	Silicon Valley USA	05 - 11 Jul 2015
FDP on Advances in Research Methods & Data Analytical Tools		New Delhi	09 - 11 Jul 2015
Programme on Training Management leading to Certified Trainers		New Delhi	29 - 31 Jul 2015
National Competition for Young India – 2015		Bangalore Mumbai Kolkata New Delhi Grand Finale	03 - 04 Sep 2015 10 - 11 Sep 2015 15 Sep 2015 17 - 18 Sep 2015 23 Sep 2015
20th Annual Convocation	General (Retd) V P Malik PVSM, AVSM, Former Chief of Army Staff	New Delhi	13 Aug 2015
Workshop on Transforming Procurement, Together		Mumbai	21 - 22 Aug 2015
Workshop on Effectiveness for Women Professionals		New Delhi	10 - 11 Sep 2015
Workshop on MS Excel		New Delhi	11 - 12 Sep 2015
Zero Defect Zero Effect - Tools for Application		New Delhi	19 Sep 2015
42nd National Management Convention		New Delhi	30 Sep - 01 Oct 2015



FLAGSHIP EVENTS

41st National Management Convention



▲ Release of the AIMA NMC Souvenir by the Chief Guest, M Venkaiah Naidu, Minister of Parliamentary Affairs, Urban Development, Housing and Urban Poverty Alleviation, Government of India. (L-R) Rekha Sethi, Director General, AIMA; Preetha Reddy, then President, AIMA and Executive Vice Chairperson, Apollo Hospitals Group; Sudhir Jalan, Convention Chairman and Chairman, Neo Foods Pvt Ltd and H M Nerurkar, then Sr Vice President, AIMA and Chairman, TRL Krosaki Refractories Ltd

AIMA held its 41st National Management Convention (NMC) on 23-24 September 2014 on the theme 'Changing Times: Reinventing the India Story' at New Delhi. Delivering the inaugural address, the Chief Guest, Mr M Venkaiah Naidu, Minister of Parliamentary Affairs, Urban Development, Housing and Urban Poverty Alleviation said, "The need of the hour is ideas, innovation, investment and implementation. This requires a new orientation on the part of all concerned; whoever is at stake in the nation building".

Talking about the possibilities of a connected and empowered India, Mr Ravi Shankar Prasad, Minister of Communications & Information Technology, shared, "After e-education and e-health, we can see the explosion of e-commerce and the result is going to be a game changer for manufacturers".

Delivering the keynote address on the second day, Mr Nitin Gadkari, Minister of Shipping, Road Transport and



▲ Nitin Gadkari, Minister of Shipping, Road Transport and Highways, Government of India

Highways shared, “Innovation, entrepreneurship and good management are the key for success and can change the future of a country”.

The event was also addressed by Gen (Dr) V K Singh, PVSM, AVSM, YSM (Retd), Minister of State (IC) of Development of North-Eastern Region; Sadhguru Jaggi Vasudev of Isha Foundation; Mr Sachin Pilot, President, Rajasthan State Congress and former Union Minister; Mr Amin Hashwani, Director, Hashwani Group, and Mr Mohammad Zubair, Minister of State & Chairman of Privatisation Commission, Government of Pakistan.

This year the Honorary Life Fellowship was presented to Mr D Shivakumar, Chairman & CEO—India Region, PepsiCo India Holdings Pvt Ltd. Ms Anu Aga, Member of Parliament (Rajya Sabha), and former Chairperson, Thermax Limited, received the AIMA Life Time Achievement Award in Management. The AIMA - Kewal Nohria Award for Academic Leadership in Management Education 2014 was awarded to Prof Abad Ahmad, Chairman, Aga Khan Foundation (India), and former Pro Vice-Chancellor and Dean, Faculty of Management Studies, Delhi University.

The NMC chaired by Mr Sudhir Jalan, Chairman, Neo Foods Pvt Ltd was also addressed by Ms Preetha Reddy, then President, AIMA, and Executive Vice-Chairperson,



▲ (L-R) P Balaji, Director, Regulatory and External Affairs, Vodafone India; Gen (Dr) VK Singh, PVSM, AVSM, YSM (Retd), Minister of State (IC) of Development of North-Eastern Region, Government of India and Firdose Vandrevalla, then Vice-President, AIMA and Executive Vice-Chairman, Essar Steel India Ltd



▲ Sadhguru Jaggi Vasudev, Isha Foundation and Shekhar Gupta, Editorial Advisor, India Today Group



▲ (L-R) Nikhil Meswani, Executive Director, Reliance Industries Ltd; Ravi Shankar Prasad, Minister of Communications & Information Technology, Government of India and Sudhir Jalan, Convention Chairman and Chairman, Neo Foods Pvt Ltd

Apollo Hospitals Group; Mr H M Nerurkar, then Sr Vice-President, AIMA, and Chairman, TRL Krosaki Refractories Ltd; Mr D Shivakumar, Chairman & CEO—India Region, PepsiCo India Holdings Pvt Ltd; Mr Firdose Vandrevale, then Vice President, AIMA, and Executive Vice-Chairman, Essar Steel India Ltd; Mr Nikhil Meswani, Executive Director, Reliance Industries Ltd; Mr Richard Rekhy, CEO, KPMG in India; Dr J J Irani, Former Director, Tata Sons; Mr Shivinder Mohan Singh, Executive Vice Chairman, Fortis Healthcare Ltd; Ms Vanitha Narayanan, Managing Director, IBM India; Ms Kumud Srinivasan, President, Intel India; Mr Pranjal



▲ Anu Aga, Member of Parliament (Rajya Sabha) and former Chairperson, Thermax Ltd receiving the AIMA Life Time Achievement Award in Management from M Venkaiah Naidu, Minister of Parliamentary Affairs, Urban Development, Housing and Urban Poverty Alleviation, Government of India



▲ Past Presidents and Office-Bearers of AIMA

Sharma, Show Host, The Appointment, Zee Network; Mr P Balaji, Director, Regulatory and External Affairs, Vodafone India; Mr Rajive Kaul, Chairman, NICCO Corporation; Mr Kunal Bahl, Founder & CEO, Snapdeal.com; Mr Shekhar Gupta, Editorial Advisor, India Today Group; Mr S K Swamy, Chairman & MD, R K SWAMY BBDO Pvt Ltd and Mr K Jairaj, Former Addl Chief Secretary, Government of Karnataka.

The office bearers for 2014-15 were announced. Mr H M Nerurkar, took over Presidency from Ms Preetha Reddy. Mr Firdose Vandrevale took over as Senior Vice-President of AIMA and Mr Sunil Kant Munjal, Joint Managing Director, Hero MotoCorp Ltd & Chairman, Hero Corporate Service Ltd joined as Vice-President. Mr P Dwarkanath, Advisor, Group Human Capital Max India Ltd continued as the Treasurer.



Prof Abad Ahmad, Chairman, Aga Khan Foundation India with the AIMA - Kewal Nohria Award for Academic Leadership in Management Education



D Shivakumar, Chairman & CEO - India Region, PepsiCo India Holdings Pvt Ltd after receiving the AIMA Honorary Life Fellowship



▲ (L-R) Gautam Thapar, Founder & Chairman, The Avantha Group; Mohammad Zubair, Minister of State & Chairman of Privatisation Commission, Government of Pakistan; Amin Hashwani, Director, Hashwani Group and Rajive Kaul, Chairman, NICCO Corporation



▲ Sachin Pilot, President, Rajasthan State Congress and former Union Minister addressing AIMA's 41st NMC

Changing times, reinventing the India story



▲ (L-R) J J Irani, Former Director, Tata Sons; P Chidambaram, Former Finance Minister of India and Shivinder Mohan Singh, Executive Vice Chairman, Fortis Healthcare Ltd



▲ (L-R) Vanitha Narayanan, Managing Director, IBM India; D Shivakumar, Chairman & CEO – India Region, PepsiCo India Holdings Pvt Ltd; Sangita Reddy, Jt Managing Director, Apollo Hospitals Group and Kumud Srinivasan, President, Intel India



▲ (L-R) Kunal Bahl, Founder & CEO, Snapdeal.com; Upasna Kamineni, VP, Apollo Philanthropy & MD, Apollo Life & Editor in Chief, Bpositive Magazine; Pranjal Sharma, Show Host, The Appointment, Zee Network and Ullas Kamath, Jt MD, Jyothy Laboratories Ltd

59th Foundation Day & 9th National Management Day



▲ (L-R) Rekha Sethi, Director General, AIMA; Sunil Kant Munjal, Vice President, AIMA and Jt Managing Director, Hero MotoCorp Ltd & Chairman, Hero Corporate Service Ltd; Devi Prasad Shetty, Founder and Chairman, Narayana Health; Shikha Sharma, Managing Director and CEO, Axis Bank; Adi Godrej, Chairman, Godrej Group; Rajiv Pratap Rudy, Minister of State (IC) of Skill Development & Entrepreneurship, Government of India; H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd and Firdose Vandrevalla, Sr Vice President, AIMA and Executive Vice Chairman, Essar Steel India Ltd

AIMA held its 59th Foundation Day & 9th National Management Day on 21 February 2015 on the theme 'Building National Economic Consensus: The Role of India Inc'. It was an occasion to acknowledge the contributions made by corporate leaders in diverse fields and discuss their role in nation building. The Chief Guest on the occasion was, Mr Rajiv Pratap Rudy, Minister of State (IC) of Skill Development & Entrepreneurship, Government of India. Mr H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd, welcomed the guests and elaborated the theme of the day. Mr Firdose Vandrevalla, Sr Vice President, AIMA, and Executive Vice Chairman, Essar Steel India Ltd delivered the concluding remarks.

On the occasion the AIMA JRD Tata Corporate Leadership Award was presented to Ms Shikha Sharma, Managing Director and CEO, Axis Bank. Mr Adi Godrej, Chairman, Godrej Group, received the AIMA Managing India Award for Business Leader of the Year.

This year the AIMA Public Service Excellence Award was given to Dr Devi Prasad Shetty, Founder and Chairman, Narayana Health. The AIMA - Dr J S Juneja Award for Creativity and Innovation for Micro Small & Medium Enterprises was presented to Mr J Narendra Reddy, Managing Director, Nucleonix Systems Pvt Ltd. A souvenir was also released by the Chief Guest on the occasion.

Speaking on the occasion, Mr Rajiv Pratap Rudy, Minister of State (IC) of Skill Development & Entrepreneurship, Government of India, said that we cannot realise the dream of Make in India unless and until we have skilled India. "When we talk about digital India and Make in India, skill is the most important human resource which we need to harness", he asserted.

Talking about National Skills Qualifications Framework (NSQF) he said, "Everything today has to be brought in alignment with NSQF which is the only way up. This



▲ Shikha Sharma, Managing Director and CEO, Axis Bank, receiving the AIMA JRD Tata Corporate Leadership Award from Rajiv Pratap Rudy



▲ Adi Godrej, Chairman, Godrej Group, with the AIMA Managing India Award for Business Leader of the Year

framework has to be aligned not only with the training institutions in the country, whether private or government, but it has to go for international alignment”.

Some of the eminent speakers included Mr Sunil Kant Munjal, Vice President, AIMA, and Jt Managing Director, Hero MotoCorp Ltd, and Chairman, Hero Corporate Service Ltd; Mr Adi Godrej, Chairman, Godrej Group; Ms Shikha Sharma, Managing Director and CEO, Axis Bank; Mr D Shivakumar, Past President, AIMA, and Chairman & CEO-India Region, PepsiCo India Holdings Pvt Ltd; Dr Devi Prasad Shetty, Founder and Chairman, Narayana Health and Dr Arvind Lal, Chairman and Managing Director, Dr Lal PathLabs. The event witnessed a participation of over 400 and was very well received.



▲ H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd and Rajiv Pratap Rudy, Minister of State (IC) of Skill Development & Entrepreneurship, Government of India releasing the AIMA 59th Foundation Day and 9th Management Day Souvenir



▲ Devi Prasad Shetty, Founder and Chairman, Narayana Health, receiving the AIMA Public Service Excellence Award from Rajiv Pratap Rudy as H M Nerurkar looks on



▲ Sunil Kant Munjal, Vice President, AIMA, and Jt Managing Director, Hero MotoCorp Ltd, & Chairman, Hero Corporate Service Ltd



▲ (L-R) Arvind Lal, Chairman and Managing Director, Dr Lal PathLabs; D Shivakumar, Chairman & CEO-India Region, PepsiCo India Holdings Pvt Ltd and Devi Prasad Shetty, Founder and Chairman, Narayana Health



▲ H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd addressing the gathering



▲ J Narender Reddy, MD, Nucleonix Systems Pvt Ltd, receiving the AIMA - Dr J S Juneja Award for Creativity and Innovation for Micro Small & Medium Enterprises from Rajiv Pratap Rudy

Managing India Awards



▲ (L-R) Rajkumar Hirani, Director, Producer, Screenwriter and Film Editor; Nita M Ambani, Founder & Chairperson, Reliance Foundation; Suresh Prabhu, Minister of Railways, Government of India; Col Rajyavardhan Rathore (Retd), AVSM, Minister of State for I & B, Government of India; Dilip Shanghvi, Founder & Managing Director, Sun Pharmaceutical Industries Ltd and Aditya Puri, Managing Director, HDFC Bank. (Standing L-R) Rekha Sethi, Director General, AIMA; Kunal Bahl, Co-Founder & CEO, Snapdeal.com; Shekhar Gupta, Contributing Editor, The India Today Group; G M Rao, Group Chairman, GMR Group; B S Seo, Managing Director & CEO, Hyundai Motor India Ltd; Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group; H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd; Sunil Kant Munjal, Vice President, AIMA and Jt Managing Director, Hero MotoCorp Ltd & Chairman, Hero Corporate Service Ltd; M V Subbiah, Former Chairman, Murugappa Group and Firdose Vandrevalla, Sr Vice President, AIMA and Executive Vice Chairman, Essar Steel India Ltd

The 6th AIMA Managing India Awards ceremony was held on 16 April 2015 where stalwarts of India were recognised for their outstanding contribution in different areas at a glittering awards ceremony at New Delhi.

Congratulating the awardees, the Chief Guest, Mr Suresh Prabhu, Minister of Railways, lauded the effort of AIMA for selecting the nine jewels of the country for AIMA Managing India Awards 2015. "If you look at the contribution of each one of them, you will realise that this is what we need for shaping the future of tomorrow. All of them are going to be new building blocks on which a new India can be built", he said. Guest of Honour, Col Rajyavardhan Rathore (Retd), AVSM, Minister of State for I & B, Government of India, expressed, "Today when we have gathered to honour outstanding achievements, I must say that it is inspiring for all of us".



▲ Suresh Prabhu, Minister of Railways, Government of India addressing



▲ Col Rajyavardhan Rathore (Retd), AVSM, Minister of State for I & B, Government of India addressing

The evening started with the welcome address by Mr H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd. Later on Mr Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group, introduced the awards.

Mr Sunil Kant Munjal, Vice President, AIMA and Jt Managing Director, Hero MotoCorp Limited and Chairman, Hero Corporate Service Limited, introduced the Lifetime Contribution Award for Mr G M Rao, Group Chairman, GMR Group. The Indian MNC of the Year award for Sun Pharmaceutical Industries Ltd, was announced by Mr N K Singh, renowned politician, economist, former top bureaucrat

and Member of Bharatiya Janata Party. Mr Dilip Shanghvi, Founder & Managing Director, Sun Pharmaceutical Industries Ltd, received the award. Mr Aditya Puri, Managing Director, HDFC Bank, received the Business Leader of the Year award and his citation was read by Mr Richard Rekhy, CEO, KPMG in India.

Ms Nita M Ambani, Founder & Chairperson, Reliance Foundation was the recipient of Entrepreneur of the Year



▲ G M Rao, Group Chairman, GMR Group, receiving the Lifetime Contribution Award from Suresh Prabhu



▲ (L-R) Firdose Vandrevalla, Sr Vice President, AIMA and Executive Vice Chairman, Essar Steel India Ltd; H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd; Col Rajyavardhan Rathore (Retd), AVSM, Minister of State for I & B, Government of India; Suresh Prabhu, Minister of Railways, Government of India; Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group and Rekha Sethi, Director General, AIMA



▲ Nita M Ambani, Founder & Chairperson, Reliance Foundation, recipient of the Entrepreneur of the Year Award, with Suresh Prabhu, Col Rajyavardhan Rathore (Retd) and H M Nerurkar

award, and her citation was read by Mr D Shivakumar, Chairman and CEO - India Region, PepsiCo India Holdings Private Limited. This year Hyundai Motor India Ltd was declared the MNC in India of the Year. Mr B S Seo, Managing Director & CEO, Hyundai Motor India Ltd, received the award and the citation was read by Ms Ritu Beri, International Fashion Designer.

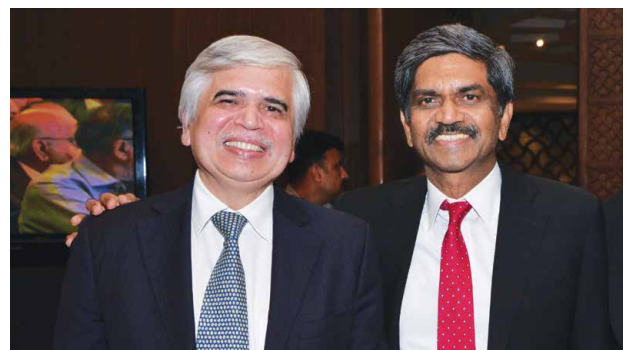
Ms Preetha Reddy, Executive Vice Chairperson, Apollo Hospitals Group, announced Mr Kunal Bahl, Co-Founder & CEO, Snapdeal.com, as the Transformational Business



▲ Dilip Shanghvi, Founder & Managing Director, Sun Pharmaceutical Industries Ltd, receiving the Indian MNC of the Year Award from Suresh Prabhu, as Sanjiv Goenka looks on



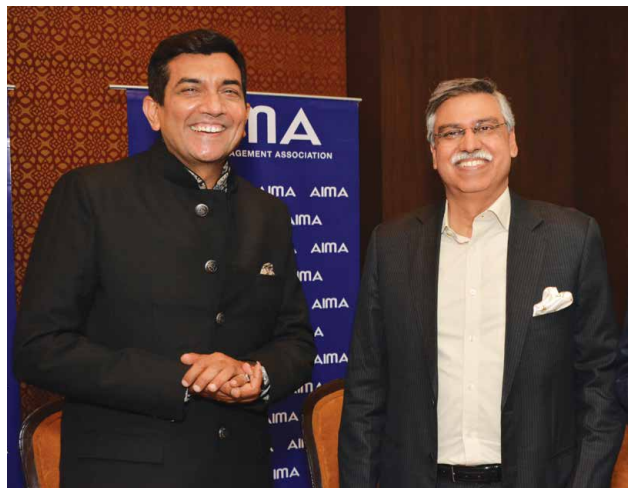
▲ Aditya Puri, Managing Director, HDFC Bank, receiving the Business Leader of the Year Award from Suresh Prabhu



▲ Richard Rekhy, CEO, KPMG in India and D Shivakumar, Chairman and CEO - India Region, PepsiCo India Holdings Pvt Ltd

Leader of the Year. The Outstanding Institution Builder award was received by Mr M V Subbiah, Former Chairman, Murugappa Group, which was introduced by Ms Vandana Luthra, Founder, VLCC Group.

Mr Shekhar Gupta, Contributing Editor, The India Today Group, received the award for Outstanding Contribution to Media, which was announced by Mr Sanjeev Kapoor, Celebrity Chef and Entrepreneur. Mr Rajkumar Hirani, Director, Producer, Screen Writer and Film Editor, received the Director of the Year award and his citation was read by Mr Rajdeep



▲ Sanjeev Kapoor, Celebrity Chef and Entrepreneur and Sunil Kant Munjal, Vice President, AIMA and Jt Managing Director, Hero MotoCorp Ltd & Chairman, Hero Corporate Service Ltd



▲ (L-R) Rajkumar Hirani, Director, Producer, Screenwriter and Film Editor, with the Director of the Year Award and B S Seo, Managing Director & CEO, Hyundai Motor India Ltd, addressing on receiving the MNC in India of the Year Award

Sardesai, Consulting Editor, The India Today Group. The vote of thanks was delivered by Mr Firdose Vandrevalla, Sr Vice President, AIMA and Executive Vice Chairman, Essar Steel India Ltd.

The Awards Jury panel, chaired by Mr Sanjiv Goenka, included Mr H M Nerurkar; Mr Firdose Vandrevalla; Mr Sunil Kant Munjal; Mr Rajive Kaul, Chairman, NICCO Corporation Ltd; Ms Preetha Reddy; Mr Richard Rekhy; Dr AK Balyan, then CEO & Managing Director, Petronet LNG Limited and Mr Nikhil Sawhney, Vice Chairman & Managing Director, Triveni Turbines Ltd.



▲ Sanjiv Goenka, Chairman, Managing India Awards Jury and Chairman, RP-Sanjiv Goenka Group; Nita M Ambani, Founder & Chairperson, Reliance Foundation and Col Rajyavardhan Rathore (Retd), AVSM, Minister of State for I & B, Government of India



▲ Rajdeep Sardesai, Consulting Editor, The India Today Group, reading the citation for the Director of the Year Award



▲ (L-R) B S Seo, Managing Director & CEO, Hyundai Motor India Ltd; Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group; Richard Rekhy, CEO, KPMG in India; H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd; Philip Erzinger, CEO, St Gallen Foundation and Kewal Handa, Past President, AIMA



▲ N K Singh, renowned politician, economist, former top bureaucrat and Member of Bharatiya Janata Party; Aditya Puri, Managing Director, HDFC Bank and Dilip Shanghvi, Founder & Managing Director, Sun Pharmaceutical Industries Ltd

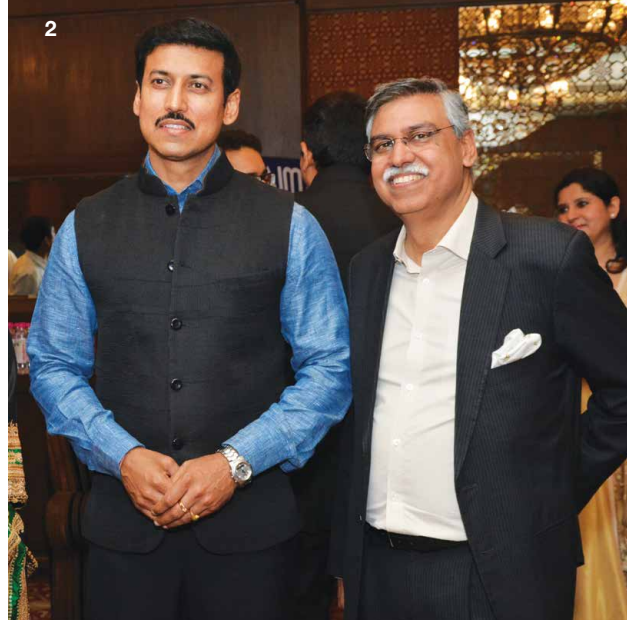


▲ Ritu Beri, International Fashion Designer and Vandana Luthra, Founder, VLCC Group



▲ M V Subbiah, Former Chairman, Murugappa Group receiving the Outstanding Institution Builder Award from Suresh Prabhu





1. Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group; Rajiv Vastupal, Chairman & Managing Director, Rajiv Petrochemicals Pvt Ltd and Nikhil Sawhney, Vice Chairman, Triveni Turbine Ltd

2. Col Rajyavardhan Rathore (Retd), AVSM, Minister of State for I & B, Government of India and Sunil Kant Munjal, Vice President, AIMA and Jt Managing Director, Hero MotoCorp Ltd & Chairman, Hero Corporate Service Ltd

3. Kunal Bahl, Co-Founder & CEO, Snapdeal.com, with the Transformational Business Leader of the Year Award

4. Shekhar Gupta, Contributing Editor, The India Today Group, receiving the Outstanding Contribution to Media Award from Suresh Prabhu, Minister of Railways, as Sanjiv Goenka looks on

5. Preetha Reddy, Immediate Past President, AIMA and Executive Vice Chairperson, Apollo Hospitals Group and D Shivakumar, Chairman & CEO-India Region, PepsiCo India Holdings Pvt Ltd



▲ Prathap C Reddy, Founder, Chairman, Apollo Hospitals Group receiving the AIMA Life Time Achievement Award from Ravi Shankar Prasad, Minister of Communications & Information Technology, Government of India while Sanjiv Goenka, Conclave Chairman and Chairman, RP - Sanjiv Goenka Group and H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd look on

National Leadership Conclave

AIMA held its first National Leadership Conclave (NLC) on 29-30 April 2015 on the theme 'From Agenda to Action: Meeting New Expectations' at New Delhi. Delivering the keynote address, Mr Ravi Shankar Prasad, Minister of Communications & Information Technology, Government of India said, "India's talent plus India's technology is India's tomorrow. With speed, scale and skill our country can do wonders in digital revolution and can compete with any country in the world". He also announced that the government's digital inclusion strategy included promoting BPOs in smaller towns beyond the big IT clusters.

Mr H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd gave the welcome address, Mr Sanjiv Goenka, Conclave Chairman and Chairman, RP-Sanjiv Goenka Group, elaborated the theme of the day and Mr Sunil Kant Munjal, Vice President, AIMA and Joint Managing Director, Hero MotoCorp Ltd, and Chairman, Hero Corporate Services Ltd, also addressed the audience.

On the occasion, the AIMA Life Time Achievement Award was presented to Dr Prathap C Reddy, Founder, Chairman, Apollo Hospitals Group.

The participation of people is very important in achieving all the goals of urban development, said Mr M Venkaiah Naidu, Minister of Parliamentary Affairs, Urban Development,



▲ Ravi Shankar Prasad, Minister of Communications & Information Technology, Government of India addressing the session

Housing and Urban Poverty Alleviation, Government of India, who delivered the keynote address on the second day and shared, “Central government has approved 100 smart cities and the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) for 500 cities. The selection process would be based on competition based on their capabilities to take forward the reforms”.

Some of the other high profile leaders who addressed the NLC included Mr Hansraj Gangaram Ahir, Minister of State of Chemicals and Fertilizers, Government of India; Mr Sachin Pilot, President, Rajasthan State Congress and Former Union Minister and Mr Kalikesh Singh Deo, Member of Parliament (LS), Biju Janata Dal.

A Study Report on Smart Cities by UC Berkeley - Haas School of Business was handed over to Mr M Venkaiah Naidu, Minister of Parliamentary Affairs, Urban Development, Housing and Urban Poverty Alleviation, Government of India. Prof Solomon Darwin, Executive Director, Center for Corporate Innovation, UC Berkeley-Haas School of Business, USA, presented the report to the minister.

In a session chaired by Ms Preetha Reddy, Immediate Past President, AIMA and Executive Vice Chairperson, Apollo Hospitals Group, Mr Mohammad Zubair, Minister of State



▲ Hansraj Gangaram Ahir, Minister of State of Chemicals and Fertilizers, Government of India and H M Nerurkar, President, AIMA & Chairman, TRL Krosaki Refractories Ltd



▲ H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd and Sunil Kant Munjal, Vice President, AIMA and Jt Managing Director, Hero MotoCorp Ltd & Chairman, Hero Corporate Service Ltd



▲ Preetha Reddy, Executive Vice Chairperson, Apollo Hospitals Group; M Venkaiah Naidu, Minister of Parliamentary Affairs, Urban Development, Housing and Urban Poverty Alleviation, Government of India; Vanitha Narayanan, Managing Director, IBM India and Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd



▲ (L-R) Shriram Nene, Managing Director, RnM Moving Pictures; Nishant Rao, Country Manager, LinkedIn India and Vijay K Thadani Vice Chairman & Managing Director, NIIT Ltd



▲ (L-R) D Shivakumar, Chairman & CEO-India Region, PepsiCo India Holdings Pvt Ltd; Supriya Shrinete, Policy Editor, ET NOW and Sanjiv Mehta, CEO & Managing Director, Hindustan Unilever Ltd



▲ (L-R) Devansh Jain, Executive Director, INOX Wind Ltd; Arup Roy Choudhury, Chairman & Managing Director, NTPC Ltd; Sanjiv Goenka, Conclave Chairman and Chairman, RP-Sanjiv Goenka Group and Pranjal Sharma, Host – The Appointment, Zee Network



▲ (L-R) Vineet Agarwal, Managing Director, Transport Corporation of India Ltd; Subir Gokarn, Director of Research, Brookings India; Kalikesh Singh Deo, Member of Parliament (LS), Biju Janata Dal and Surjit S Bhalla, Chairman, Oxus Investments



▲ (L-R) Rajiv Bajaj, Managing Director, Bajaj Auto Ltd; Sachin Pilot, President, Rajasthan State Congress and Former Union Minister; Aditya Ghosh, President, Indigo, InterGlobe Aviation and Shereen Bhan, Managing Editor, CNBC TV18

➤ With speed, scale
and skill our country
can do wonders in
digital revolution
& can compete
with any country in
the world ◀

& Chairman of Privatisation Commission, Government of Pakistan, gave a special address on building national consensus for economic growth. Mr S M Shabbar Zaidi, Senior Partner, A F Fergusons & Company and Former Caretaker Provincial Minister of Finance, Excise & Taxation, also spoke on the occasion.

Some of the other speakers who attended the two day conclave included, Ms Vanitha Narayanan, Managing Director, IBM India; Mr D Shivakumar, Chairman & CEO-India Region, PepsiCo India Holdings Pvt Ltd; Mr Sanjiv Mehta, CEO & Managing Director, Hindustan Unilever Limited; Mr Rajiv Bajaj, Managing Director, Bajaj Auto Ltd; Mr Aditya Ghosh, President, Indigo, InterGlobe Aviation; Dr Arup Roy Choudhury, Chairman & Managing Director, NTPC Limited;

Mr Vijay K Thadani, Vice Chairman and Managing Director, NIIT Ltd; Mr Nishant Rao, Country Manager, LinkedIn India; Mr Richard Rekhy, Chief Executive Officer, KPMG in India; Mr Devansh Jain, Executive Director, INOX Wind Ltd; Dr Shriram Nene, Managing Director, RnM Moving Pictures; Mr Akhilesh Tuteja, Partner & Head of Technology, KPMG in India; Mr Subir Gokarn, Director of Research, Brookings India; Mr Surjit S Bhalla, Chairman, Oxus Investments; Ms Supriya Shrinete, Policy Editor, ET NOW amongst others.



▲ (L-R) Mohammad Zubair, Minister of State & Chairman of Privatisation Commission, Government of Pakistan; Preetha Reddy, Executive Vice Chairperson, Apollo Hospitals Group; S M Shabbar Zaidi, Senior Partner, A F Fergusons & Company and Former Caretaker Provincial Minister for Finance, Excise & Taxation



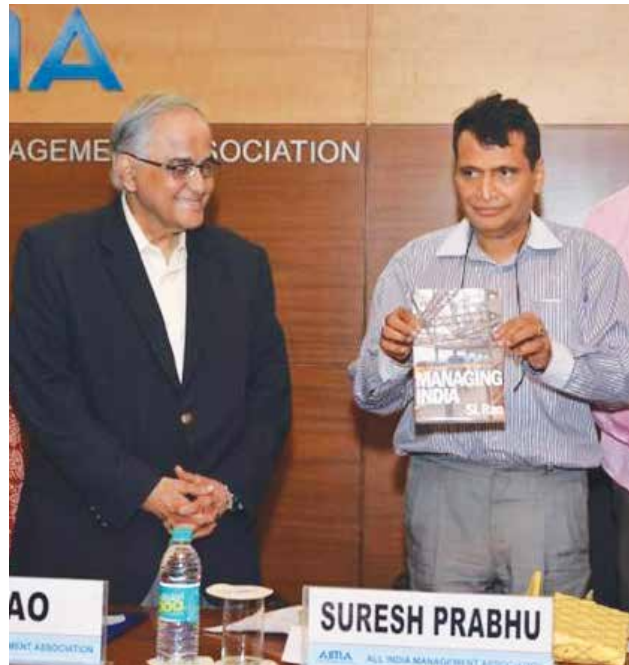
KNOWLEDGE TRANSFER

Book Release

AIMA held a book release on 1 July 2015, where the Chief Guest, Mr Suresh Prabhu, Minister of Railways, Government of India launched a book titled 'Managing India' written by Prof S L Rao, noted academician and Past President, AIMA.

On the occasion, Mr Prabhu said Prof S L Rao's book is a guide to all those who are involved in the onerous task of managing India. He also said, "The government's strategy to solve the problem of agriculture dependence of a large population was to achieve managed migration of people from agriculture to manufacturing and services through organised skill development". Introducing the book, Prof S L Rao said that his book tries to present the economic and political issues as management issues.

The session was chaired by Mr H M Nerurkar, President AIMA & Chairman, TRL Krosaki Refractories Ltd. The other panelists included Prof Abad Ahmad, Chairman, Aga Khan Foundation (India) & Academic Advisor, Centre for Management Studies, Jamia Milia University; Dr Bakul Dholakia, Director General, International Management Institute; Dr Rajan Saxena, Vice Chancellor, SVKM's Narsee Monjee Institute of Management Studies and Chairman, AIMA-CME Board of Studies; Mr



▲ (L-R) S L Rao, Noted Academician and Past President, AIMA and Suresh Prabhu, Minister of Railways, Government of India

Sanu Kapila, Publisher, Academic Foundation and Ms Rekha Sethi, Director General, AIMA who shared their views on the book. The programme was very well received and was attended by over 150 people.



▲ (L-R) Sanu Kapila, Publisher, Academic Foundation; Bakul Dholakia, Director General, International Management Institute; S L Rao, Noted Academician & Past President, AIMA; H M Nerurkar, President, AIMA & Chairman, TRL Krosaki Refractories Ltd; Abad Ahmad, Chairman, Aga Khan Foundation (India) & Academic Advisor, Centre for Management Studies, Jamia Milia University and Rajan Saxena, Vice Chancellor & Distinguished Professor of Marketing, NMIMS

5th Senior Leadership Retreat



▲ Participants at the 5th Senior Leadership Retreat

AIMA organised its 5th Senior Leadership Retreat during 29 – 31 January 2015 at Goa on the theme 'Leaders as Change Agents: Managing Transformation and Growth'. The retreat was organised under the chairmanship of Mr Sunil Kant Munjal, Vice President, AIMA and Jt Managing Director, Hero MotoCorp Ltd & Chairman, Hero Corporate Service Ltd.

Some of the other speakers at the retreat included Mr H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Limited; General Bikram Singh, PVSM, UYSM, AVSM, SM, VSM, Former Chief of Army Staff, Indian Army; Mr Harish Bijoor, Brand-expert & CEO, Harish Bijoor Consults Inc; Ms Anusha Shetty, Chief Executive Officer, Autumn Worldwide; Mr Pramod Bhasin, Founder and Vice Chairman, Genpact & Chairman, The Skills Academy; Mr Richard Rekhy, Chief Executive Officer, KPMG in India and Mr Piyush Pandey, Executive Chairman and Creative Director, South Asia, Ogilvy & Mather India. There was also a workshop on 'Leader as Innovation Enabler' conducted by Prof Devinder Singh, Associate Professor of BML Munjal University.

AIMA's Senior Leadership Retreat was designed for senior management with an aim to connect with visionary business leaders and strategists, to share their success mantras and discuss the winning strategies they adopted to guide their businesses to grow and thrive in a volatile business environment.

➤ Visionary
business leaders
and strategists
share their
success mantras ◀

3rd Young Leaders Retreat



▲ Harshvendra Soin, Head - Global Leadership Acquisition and Development, Tech Mahindra; Shivinder Mohan Singh, Executive Vice Chairman, Fortis Healthcare Ltd and Vineet Agarwal, Managing Director, Transport Corporation of India Ltd with participants

AIMA organised its 3rd Young Leaders Retreat from 14-16 November 2014 on the theme 'Leading in the New Order – Modeling Global Leaders'. The retreat was led under the Chairmanship of Mr Shivinder M Singh, Executive Vice Chairman, Fortis Healthcare Ltd and Mr Vineet Agarwal, Managing Director, Transport Corporation of India Ltd. The programme was moderated by Mr Harshvendra Soin, Head - Global Leadership Acquisition and Development, Tech Mahindra.

Some of the other prominent speakers included Mr D Shivakumar, Chairman & CEO - India Region, PepsiCo India Holdings Pvt Ltd; Mr Piyush Pandey, Executive Chairman and Creative Director, South Asia, Ogilvy & Mather India; Mr Sanjeev Bikhchandani, Founder and Executive Vice Chairman, Naukri.com; Mr Pramod Bhasin, Founder and Vice Chairman, Genpact; Mr Chandra Shekhar Ghosh, Chairman

➤ **Leading in the
new order
– modeling global
leaders** ◀

& Managing Director, Bandhan Financial Services and Mr Roshan Abbas, Managing Director, Encompass Events.

The retreat focused on having a healthy debate on the traits and competencies required to equip leaders for the challenges that will face them in the future enabling them to enhance their leadership skills and help them grow as future business leaders.

Workshop on Innovation



▲ Soumitra Dutta, Anne and Elmer Lindseth Dean and Professor of Management, Samuel Curtis Johnson Graduate School of Management, Cornell University and D Shivakumar, Chairman and CEO – India Region, Pepsico India Holdings Pvt Ltd

➤ Innovation's new frontier, continuous disruption for steady growth ◀

AIMA organised a one-day intensive workshop on the theme 'Innovation's New Frontier: Continuous Disruption for Steady Growth' on 24 November 2014 at New Delhi. Prof Soumitra Dutta, Anne and Elmer Lindseth Dean and Professor of Management, Samuel Curtis Johnson Graduate School of Management, Cornell University was the Programme Director. Mr D Shivakumar, Chairman and CEO, India Region, Pepsico India Holdings Pvt Ltd and Ms Kirthiga Reddy, Managing Director, Facebook India addressed and interacted with the participants at the workshop.

The sessions involved classroom lectures and case discussions focused on the best practices of some of today's leading innovative companies. The workshop was attended by participants from varied industry sectors from across the country and was very well received.



▲ Kirthiga Reddy, Managing Director, Facebook India addressing the session

4th HR Leadership Retreat

AIMA organised its 4th HR Leadership Retreat during 12 – 14 June 2015 at Goa on the theme 'Transformational Role of HR in a Globalised World'. The retreat was organised under the chairmanship of Mr T V Mohandas Pai, Chairman, Manipal Global Education. Ms Nandita Gurjar, Former Global Head HR and Member Executive Council, Infosys was the Programme Director for the retreat.

Some of the other speakers at the retreat included Mr D Shivakumar, CEO - India Region, PepsiCo India Holdings Pvt Ltd; Mr Krishnakumar Natarajan, CEO and Managing Director, Mindtree; Mr Bijay Sahoo, President HR, Reliance Jio Infocom; Ms Rekha M Menon, then Managing Director, Human Resources, Growth Markets, Accenture; Mr Sudhakar Rao, Vice President, SAP India; Mr Richard Lobo, then Vice President, Head Human Resource Development, Infosys and Mr Saurabh Nigam, Vice President, Human Resources, Snapdeal.

Transformational role of Human Resources in a globalised world

The retreat was designed to help HR leaders learn from the experiences of successful leaders and organisations on how to efficiently meet the needs of a changing, complex market and develop leaders both for business and HR. This Leadership Retreat defined the options at the cross-roads and provided answers to the direction that HR must travel in order to build a competitive organisation.



▲ 4th HR Leadership Retreat participants



▲ (L-R) Row 1: Anu Aga, Member, Rajya Sabha & Director, Thermax Ltd; Justice Santosh Hegde, Former Lokayukta, Government of Karnataka; D Shivakumar, Chairman and CEO – India Region, PepsiCo India Holdings Pvt Ltd; Bibek Debroy, Economist and Member, NITI Aayog and Muzaffar Ali, Indian filmmaker. (L-R) Row 2 : Sanjeev Kapoor, Celebrity Chef; Khushbu Sundar, Actress, Producer & Politician; Prabhu Chawla, Editorial Director, The New Indian Express Group; Deepak Vohra, Veteran Diplomat & Special Advisor to the Prime Minister of the Republic of Guinea Bissau and Raghunath Medge, Former President, Nutan Mumbai Tiffin Box (The Mumbai Dabbawalas). (L-R) Row 3 : Aquil Busrai, CEO Aquil Busrai Consulting; Maj Gen Raj Mehta, Author and Army Officer (Retd); C K Kumaravel, Co-Founder & Chief Executive Officer, Naturals Beauty Saloon Pvt Ltd and Bharathy Baskar, Senior Vice President, Citi Bank

Shaping Young Minds Programme

AIMA's Shaping Young Minds Programme (SYMP) allows young managers and students to interact with iconic achievers from diverse fields.

During the year AIMA conducted 5 SYMPs at Bharuch, Madurai, Lucknow, Goa and Kolkata on 9 October 2014, 6 November 2014, 7 February 2015, 8 September 2015 and 11 September 2015 respectively. These programmes were conducted in collaboration with Bharuch District Management Association, Madurai Management Association, Lucknow Management Association, Goa Management Association and Kolkata Management Association.

Some of the iconic leaders who addressed AIMA SYMPs included Justice Santosh Hegde, Former Lokayukta,

Government of Karnataka; Mr D Shivakumar, Chairman and CEO - India Region, PepsiCo India Holdings Pvt Ltd; Ms Anu Aga, Member Rajya Sabha & Director, Thermax Ltd; Mr Prabhu Chawla, Editorial Director, The New Indian Express Group; Ambassador Deepak Vohra, Veteran Diplomat & Special Advisor to the Prime Minister of the Republic of Guinea Bissau; Maj Gen Raj Mehta, Author and Army Officer (Retd); Mr Muzaffar Ali, Indian filmmaker; Mr Sanjeev Kapoor, Celebrity Chef; Dr Aquil Busrai, CEO, Aquil Busrai Consulting; Ms Khushbu Sundar, Actress, Producer & Politician; Mr Bibek Debroy, Economist and Member, NITI Aayog; Ms Bharathy Baskar, Senior Vice President, Citi Bank; Mr C K Kumaravel, Co-Founder & Chief Executive Officer, Naturals Beauty Saloon Pvt Ltd and Mr Raghunath Medge, Former President, Nutan Mumbai Tiffin Box (The Mumbai Dabbawalas).

Management Capability Index Report



▲ Release of the AIMA KPMG Management Capability Index Report 2014 by the Chief Guest Nitin Gadkari, Minister of Shipping, Road Transport and Highways, Government of India. (L-R) Rekha Sethi, Director General, AIMA; Preetha Reddy, then President, AIMA and Executive Vice-Chairperson, Apollo Hospitals Group; Richard Rekhy, Chief Executive Officer, KPMG in India; Sudhir Jalan, Chairman, Neo Foods Pvt Ltd; H M Nerurkar, then Sr Vice-President, AIMA & Chairman, TRL Krosaki Refractories Ltd and Firdose Vandrevalla, then Vice-President, AIMA and Executive Vice-Chairman, Essar Steel India Ltd

As pioneers in management thought leadership, AIMA, embarked upon the innovative initiative to study the management practices of corporate India and gauge the robustness and competitiveness of corporates and institutions operating in India. AIMA launched the AIMA Management Capability Index Report in 2010 as a survey and study of these parameters.

To enhance the capability of organisations, it is vital to define and track the critical parameters that determine business performance. Management Capability Index explores areas where organisations can focus to obtain positive business results, develop capabilities to unlock new markets and achieve growth. Management Capability of an organisation is an aggregate of the collective potential, exhibited or latent, of business managers in the organisation.

AIMA completed the third edition of the cutting edge research on Indian management - the Management Capability Index (MCI) with KPMG as the knowledge partner and the report was released at the 41st National Management Convention. The survey received an overwhelming response from over 500

respondents, spanning both senior and mid management levels. The overall MCI India score is at 70.8%, with Integrity & Corporate Governance and Visionary & Strategic Leadership as key areas of strength. The MCI report has brought out some very interesting findings which will serve as a rich source of reference and a best practices guide to both the industry and the academia.

➤ Exploring areas
where organisations
can focus to obtain
positive business
results & achieve
growth ◀



INDUSTRY INITIATIVES

4th World Marketing Congress



▲ (L-R) Rekha Sethi, Director General, AIMA; Rana Kapoor, Managing Director & CEO, YES Bank with the AIMA - RK Swamy High Performance Brand Award; Srinivasan K Swamy, Chairman and Managing Director, RK SWAMY BBDO Pvt Ltd; R S Sodhi, Managing Director, GCMMF Ltd (AMUL) and Ramesh Jude Thomas, Managing Director & Chief Knowledge Officer, EQUITOR Value Advisory Pvt Ltd

AIMA organised the 4th edition of the World Marketing Congress on the theme 'The New Age Marketing Variables' on 10 February 2015 at New Delhi. The Marketing Congress was chaired by Mr Srinivasan K Swamy, Chairman and Managing Director, RK SWAMY BBDO Pvt Ltd.

Many eminent speakers from the industry shared their perspectives and addressed the Congress including Mr R S Sodhi, Managing Director, GCMMF Ltd (AMUL); Mr Ajey Mehta, Managing Director, Microsoft Devices Group; Mr Sandip Das, Managing Director, Reliance Jio Infocomm; Mr Neeraj Roy, Managing Director and CEO, Hungama Digital Media Entertainment Pvt. Ltd; Mr Amar Goel, Chairman & CEO, Komli Media; Mr Ashok Venkatramani, Chief Executive Officer, ABP News Pvt Ltd; Mr Rajesh Jain, Founder-Chairman & Managing Director, netCORE Solutions; Mr Sandeep Lakhina, Business Head & CEO - MINT, HT Media Ltd; Ms Anusha Shetty, Co-Founder & CEO, Autumn Worldwide; Mr Shubhradeep Guha, VP & Digital Marketing & Content Practice Lead, SapientNitro; Mr Dibyanshu Lahiri, Senior Managing Consultant - Global Business Services, IBM India Pvt Ltd; Mr Arjun Ravi Kolady, Head E-commerce, Facebook

➤ The new age
marketing
variables was the
theme for this
year's marketing
congress ◀

India and Mr Ramesh Jude Thomas, Managing Director & Chief Knowledge Officer, EQUITOR Value Advisory Pvt Ltd.

On this occasion the AIMA - RK Swamy High Performance Brand Award 2014 was presented to YES Bank. The award was received by Mr Rana Kapoor, Managing Director & CEO, YES Bank. The congress was attended by over 250 delegates from industry, government, media and academia.

Management, Entrepreneurship and Professional Skills Council

AIMA's proposal for creation of Management, Entrepreneurship and Professional Skills Council submitted to National Skill Development Corporation received approval from National Skills Qualification Committee (NSQC). The approval was done in the NSQC meeting held on 26 March 2015 chaired by NSDA Chairman, Mr S Ramadorai. The letter of approval was presented to Ms Rekha Sethi, Director General, AIMA by Mr Dilip Chenoy, CEO & MD, National Skill Development Corporation during AIMA's National Leadership Conclave on 29 April 2015. Mr H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd who in addition to his role at AIMA also chairs the Mining Sector Skill Council; Mr Sanjiv Goenka, Conclave Chairman and Chairman, RP-Sanjiv Goenka Group and Mr Sunil Kant Munjal, Vice President, AIMA and Joint Managing Director, Hero MotoCorp Ltd and Chairman, Hero Corporate Services Ltd were also present.

The Management, Entrepreneurship and Professional Skills Council will bridge the gap between what the industry wants and what the curriculum should be. The SSC will prepare NOS/QP, accredit training providers & assessing bodies and certify professionals. The SSC would cover management / soft skills for all job roles across sectors; all management support functions / job roles; management services eg. consulting / trainer skills and employability / entrepreneurship skills.

With the approval AIMA has started the process of formation of the Sector Skill Council and will aggressively partner in the nation's skill development movement and complement the Prime Minister's national mission on Skill Development.



▲ (L-R) Dilip Chenoy, CEO & MD, National Skill Development Corporation; H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd; Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group and Sunil Kant Munjal, Vice President, AIMA and Joint Managing Director, Hero MotoCorp Ltd and Chairman, Hero Corporate Services Ltd with the approval letter for setting up of the sector skill council by AIMA

5th MSME Convention

AIMA conducted the 5th MSME Convention on the theme 'MSME's - Future Ready: Challenges and Opportunities' on 7 January 2015 at New Delhi. Delivering the inaugural address Mr Kalraj Mishra, Union Minister of Micro, Small and Medium Enterprises said, "Right from the beginning MSMEs have played an important role in our country's progress and we cannot ignore their contribution. As far as the challenges of the sector are concerned we are thinking of solutions in an integrated manner. We are trying to make the procedures simple and transparent".

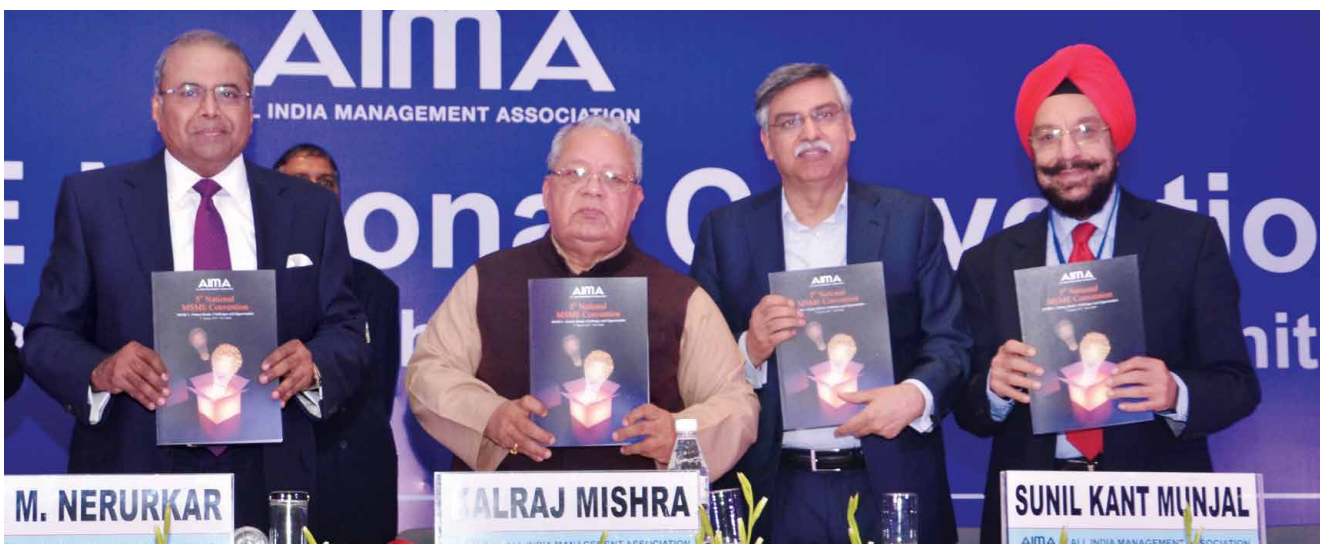
The convention was chaired by Dr J S Juneja, Chairman, AIMA MSME Committee & Chairman, Global Project and Services Pvt Ltd. Mr H M Nerurkar, President, AIMA, & Chairman, TRL Krosaki Refractories Ltd and Mr Sunil Kant Munjal, Vice President, AIMA & Jt MD, Hero MotoCorp Ltd, Chairman, Hero Corporate Service Ltd also addressed the gathering. The future of MSMEs was discussed in the valedictory session attended by Mr Madhav Lal, Secretary, Ministry of MSME; Mr S N Tripathi, Joint Secretary, Ministry of MSME; Mr Sabyasachi Dasmohapatra, CEO, Global Innovation & Technology Alliance (GITA) and Dr J S Juneja.

Some of the other speakers that graced the occasion included Mr Ravindra Nath, Chairman & MD, NSIC Ltd; Mr



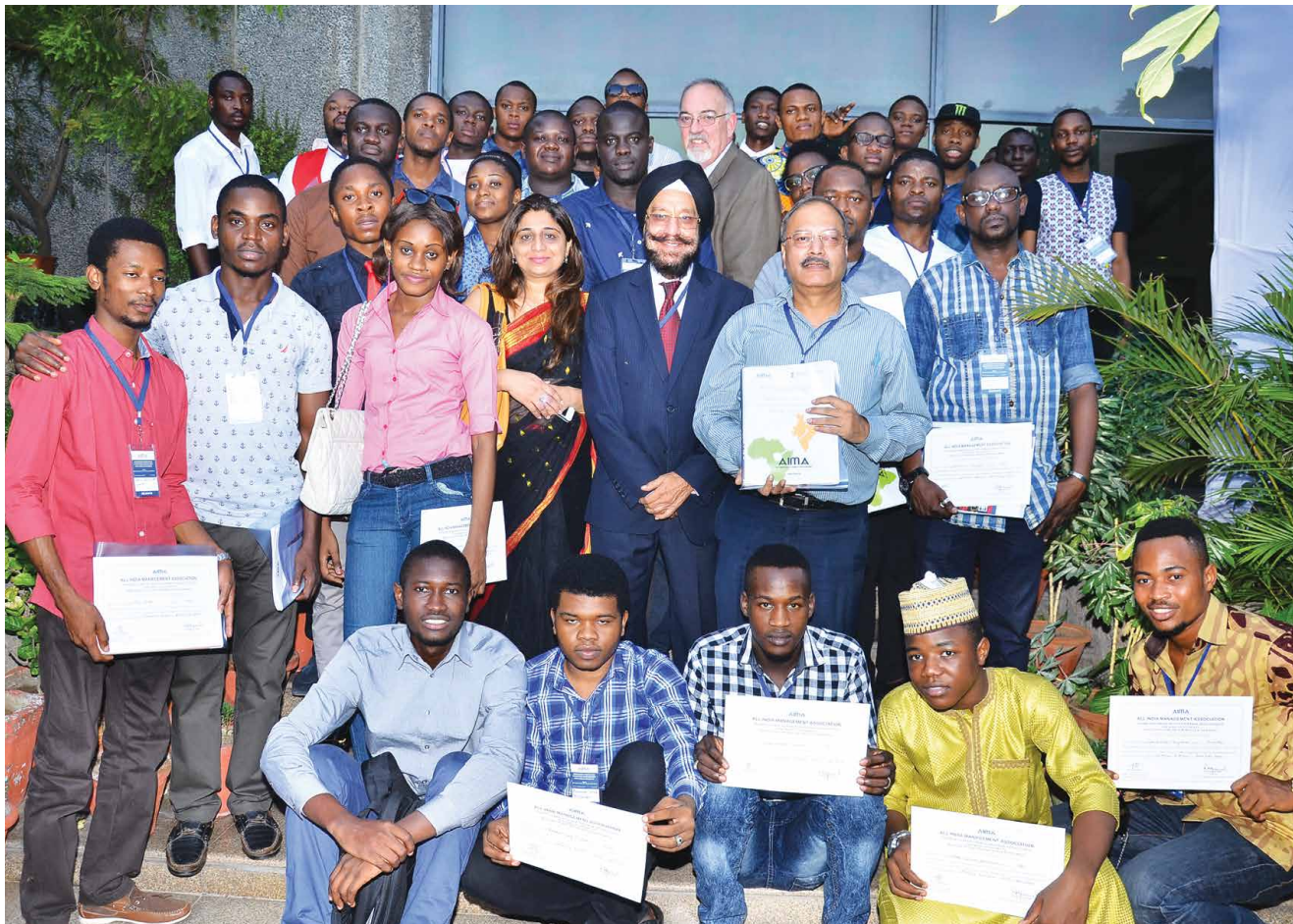
▲ *Kalraj Mishra, Union Minister of Micro Small and Medium Enterprises, Government of India addressing the session*

Soman S Pathy, Nodal & Liaison Officer, Gujarat Tourism; Mr Vineet Agarwal, Managing Director, Transport Corporation of India Ltd; Mr N K Maini, Dy Managing Director, SIDBI; Mr R B Singh, Chairman, (CEPTAM), DRDO; Mr Ajay Sahai, DG & CEO, Federation of Indian Export Organisations amongst others.



▲ *Kalraj Mishra, Union Minister of Micro Small and Medium Enterprises, Government of India releasing the AIMA MSME Convention Souvenir. (L-R) H M Nerurkar, President, AIMA & Chairman, TRL Krosaki Refractories Ltd; Sunil Kant Munjal, Vice President, AIMA & Jt Managing Director, Hero MotoCorp Ltd, Chairman Hero Corporate Service Ltd and J S Juneja, Chairman, AIMA MSME Committee & Chairman, Global Project and Services Pvt Ltd*

India Africa Initiative



▲ Participants and speakers at AIMA's Enterprise Development Awareness Programme for African Students

In continuation to the Enterprise Development Awareness Programmes for African Students, AIMA conducted the next phase in the series on 29 - 30 September 2014 at New Delhi; on 25 - 26 February 2015 at Jalandhar (in association with Lovely Professional University) and on 10 - 11 March 2015 at Chennai (in association with SRM university). These programmes entitled 'Don't Hunt for the Job-Be your Own Boss' are led by Dr J S Juneja, Chairman, AIMA MSME Committee & Chairman, Global Project and Services Pvt Ltd and are conducted with the support of Ministry of External Affairs.

The main objective of these programmes is to motivate the African students studying in India, inculcate the spirit of entrepreneurship and also trigger the thought process to set up their own enterprises in manufacturing and services

sector upon returning home instead of looking for jobs. The programme covers topics such as Enterprise Development in Africa; How to succeed in Business; Small Business Management; Modern Marketing methods; Adding value to SME development through technology and innovation, success stories, preparation of business plan and factory visits.

These programmes were attended by around 320 students from different African nations and were well received by the participants. The students presenting the best 3 business plans were awarded a Tablet in appreciation of their efforts.

These programmes have also been conducted earlier at Chandigarh, Ludhiana, Hyderabad, Bangalore and Pune successfully.

SME Conclave



▲ AIMA SME Conclave on 'Pathway to Business Success - the Way Forward'

AIMA organised a one day SME Conclave on 27 February 2015 at Jalandhar on the theme 'Pathway to Business Success - the Way Forward' along with Jalandhar Management Association. The conclave focused on the need for SMEs to become globally competitive through technological upgradation and adhering to international quality standards was emphasised.

The conclave was led by Dr J S Juneja, Chairman, AIMA MSME Committee & Chairman, Global Project and Services Pvt Ltd. Some of the eminent speakers included Mr Ahsanul Haq, President, JMA; Mr Rajiv Chawla, Chairman, IamSME of India and Chairman, Jairaj Group of companies; Dr H R Bhojwani, Emeritus Scientist, CSIR; CA Ashwani Gupta, former Director State Bank of Patiala; Mr Anil Sachdeva Director, TQMI; Dr Manoj Kumar, Group Director, CT Group of Institutions; Mr Sudhir Gera, Vice Chairman, JMA & Director IEC Gensets Ltd; Mr Sajjan Goel, VP & Branch Head, CARE Ratings and Mr Vishal Sharma, General Secretary, JMA. The programme was attended by 150 delegates and was well received.

➤ SMEs should
become
globally
competitive &
create pathways
to business
success ◀

Innovation Practitioner's Summit

AIMA organised its 6th Innovation Practitioner's Summit on the theme 'Innovation Led Transformation' on 19 March 2015 at New Delhi. Erehwon Innovation Consulting was the knowledge partner and Mr Rajiv Narang, Founder, Chairman and Managing Director, Erehwon Innovation Consulting steered this initiative as the Summit Director.

The summit was based on a Case Study Contest on breakthrough Innovations in Manufacturing, R&D, Marketing and HR practices. Mr Ajey Mehta, Managing Director, Microsoft Devices Group was the Chief Guest on the occasion and also presented the awards to the winners.

Some of the speakers at the summit included Mr Sumant Sood, Head Innovation, Titan Company Ltd; Mr Pankaj Bhargava, Director, People Builders Pvt Ltd; Mr Bharat Chhabra, Head of Group, L&D, Tata Power DDL; Prof Devinder Singh, Associate Professor, BML Munjal University; Mr Hari Harikumar, President & CTO, Usha International Ltd; Mr Sumit Chaudhuri, Chairman & Managing Director, Third Millennium Business Resource Associates; Ms Miniya Chatterji, Chief Sustainability Officer, Jindal Steel & Power

Ltd; Mr Bhawani Singh Shekhawat, Strategic Partner & Independent Advisor, Erehwon and Ms Veetika Deoras, Head, Brand Marketing, Corporate Communication and Digital Vertical, Tata Capital Ltd. More than 200 delegates from corporates, PSU's, and academics participated in the summit.



▲ *Ajey Mehta, Managing Director, Microsoft Devices Group addressing the session*



▲ *(L-R) Neeraj Kapoor, Director, AIMA; Ajey Mehta, Managing Director, Microsoft Devices Group and Bhawani Singh Shekhawat, Strategic Partner & Independent Advisor, Erehwon Innovation Consulting*

Lean Summit



▲ Inauguration of the Lean Summit

AIMA was the co-organiser of Lean Management Institute of India's (LMII) Lean Summit 2014 held in Bangalore on 6 & 7 November 2014.

The summit started with a welcome address by Mr S Sandilya, Chairman, Lean Management Institute of India. The keynote address was given by Lean sensei Mr John Y Shook, Chairman & CEO, Lean Enterprise Institute and Mr Jose R Ferro, President, Lean Institute Brasil, followed by plenary sessions by speakers like Dr N Ravichandran, Executive Director, Lucas-TVS Ltd; Mr Anshuman Tiwari, Vice President, Process Consulting, HSBC Global Change Delivery and many more.

Mr H M Nerurkar, AIMA President and Chairman, TRL Krosaki Refractories Limited was the Chief Guest at the Summit and the Guest of Honour was Mr Vikram Kirloskar, Vice Chairman, Toyota Kirloskar Motor Ltd. More than 250 delegates participated in the summit, representing over 100 organisations from 8 different countries. The vote of

thanks was given by Mr Janak Kumar Mehta, Chairman & Managing Director of TQM International Pvt Ltd, President, International Academy for Quality and Director, Lean Management Institute of India.



▲ H M Nerurkar, President, AIMA & Chairman, TRL Krosaki Refractories Ltd

7th Business Responsibility Summit

The 7th Business Responsibility Summit, held on 23 June 2014 in New Delhi, was chaired by Mr Rajeev Bhadauria, Director Group HR, Jindal Steel and Power Ltd and Ms Miniya Chatterji, Chief Sustainability Officer, Jindal Steel and Power Ltd was the Summit Director. E & Y was the knowledge partner. The inaugural session was addressed by Mr Vineet Nayar, Former CEO, HCL Technologies and Founder, Sampark Foundation.

Some of the other speakers included Mr Sudipta Das, Advisory Partner & Climate Change & Sustainability Leader, Ernst & Young; Ms S M Swathi, Executive Director, Bharatiya Mahila Bank; Mr Santosh Shidhaye, Senior Vice President, Corporate Sustainability Cell, Infrastructure Leasing & Financial Services Ltd (IL&FS); Mr Chandraprakash Joshi, Senior Vice President, Food and Agribusiness Research Management, Yes Bank; Mr Yogesh Kochhar, Independent Consultant and Former Director Strategic Engagement,

Microsoft Corporation India; Mr Sunder Subramanian Independent International Development and Infrastructure Consultant/Advisor and Researcher; Mr Jaideep Gokhale, Marketing Communications Director, Region South Asia, East Asia & Oceania, Tetra Pak to name a few.

The best case studies on the theme 'Commitment towards Responsible Business - Practical Cases with Tangible Benefits' were also showcased. Infosys BPO was the winner of the case study contest this year. The event which saw a participation of over 200, was very well received.



▲ (L-R) Vineet Nayar, Former CEO, HCL Technologies and Founder, Sampark Foundation; Rajeev Bhadauria, Summit Chairman & Director Group HR, Jindal Steel & Power Group of Companies; Sudipta Das, Advisory Partner and Climate Change & Sustainability Leader, Ernst & Young and Miniya Chatterji, Programme Director and Chief Sustainability Officer, Jindal Steel and Power Group of Companies

12th National HRM Summit

AIMA organised its 12th National HRM Summit on the theme 'Building Organisations for a Globalised, Ultra-Competitive World' on 16 December 2014 at New Delhi.

The summit was chaired by Mr TV Mohandas Pai, Chairman, Manipal Global Education and Mr B J Panda, Member of Parliament, Lok Sabha delivered the inaugural address. Ms Nandita Gurjar, Former Global Head HR and Member Executive Council, Infosys was the Programme Director. Deloitte was the knowledge partner for the summit.

Some of the other eminent speakers who addressed the summit were Mr D Shivakumar, Chairman & CEO - India Region, PepsiCo India Holdings Pvt Ltd; Mr Pramod Bhasin, Founder and Vice Chairman, Genpact & Chairman, The Skills Academy; Mr Sunil Kant Munjal, Vice President, AIMA, Joint Managing Director, Hero MotoCorp Ltd & Chairman, Hero Corporate Service Ltd; Ms Naina Lal Kidwai, Chairman, India & Director, HSBC, Asia Pacific India; Mr Sanjeev Bikhchandani, Founder and Executive Vice Chairman, Naukri.com; Mr P Dwarakanath, Advisor, Group Human Capital, Max India Ltd; Ms Veena Swarup, Director, Human Resources, Engineers India Ltd; Mr Vishal Shah, Vice President – Corporate HRD, Wipro Ltd amongst others.

As part of the summit, AIMA also organised a Case Study Contest on 'Best HR Practices in a Globalised World' and



▲ B J Panda, Member of Parliament, Lok Sabha addressing the session



▲ (L-R) Naina Lal Kidwai, Chairman, India & Director, HSBC, Asia Pacific India and Pramod Bhasin, Founder and Vice Chairman, Genpact & Chairman, The Skills Academy

the winner of the contest was TATA Steel Ltd. Over 250 professionals from across India participated at the summit.



▲ (L-R) D Shivakumar, Chairman & CEO - India Region, PepsiCo India Holdings Pvt Ltd; B J Panda, Member of Parliament, Lok Sabha; T V Mohandas Pai, Chairman, Manipal Global Education and Vishalli Dongrie, Partner, India Practice Lead – Organization & Talent, Deloitte

Pragati - Celebrating Achievements of Women



▲ (L-R) Seema Singh, General Manager, Bhartiya Mahila Bank; Rekha Sethi, Director General, AIMA; Khushbu Sundar, Actor, Producer & Politician and Veena Swarup, HR Director, Engineers India Ltd

AIMA organised 'Pragati: Celebrating Achievements of Women' on 31 March 2015 at New Delhi. Pragati featured a panel discussion on the theme 'Gender Diversity: From token to real' followed by a unique Women Quiz. Ms Veena Swarup, HR Director, Engineers India Ltd chaired the conference.

Speaking at the conference, the Chief Guest, Ms Khushbu Sundar, Actor, Producer & Politician, told women to break the rules to succeed. "I've built my life with the bricks that have been thrown at me", she said. Some of the other speakers included Ms Seema Singh, General Manager, Bhartiya Mahila Bank; Ms Sonia Shrivastava, Head, CSR (South Asia), Intel; Mr P Dwarkanath, Advisor, Group Human Capital, Max Group; Mr Ashwani Singla, MD & Chief Executive, Penn Schone Berland, South Asia; Ms Vani Gupta, Marketing Director Indian Snacks, Foods India PepsiCo India.

The grand finale of AIMA's special women quiz – Pragati was also held on the occasion, conducted by eminent quiz

masters Mr SPS Jaggi and Mr V Kumar from Bhilai. During the year the preliminary rounds of Pragati were held at four locations; Jaipur, Raipur, Chennai and Delhi with over 200 teams participating in the competition and SAIL, Rourkela were declared the champions.

➤ Pragati featured
the theme
'Gender Diversity:
From token
to real' ◀

Business Simulation Games



▲ NTPC Ltd the National Champions of NMG 2015 with their trophy

Management Competitions

AIMA has been organising business simulation competitions for managers and students to sharpen their strategy and decision making skills in a simulated environment. They get a flavour of running a corporation towards profitability amidst competition and efficient utilisation of human, finance and material resources, identifying opportunities and dealing with crisis in business.

24th National Competition for Business Management Simulations (NMG-2015)

The NMG-2015 saw massive participation across the country. The National Finals were held on 20 June 2015. Amidst all the regional finalists from the North, West, East and South Zones, NTPC emerged as the national champions in NMG-2015; Power Grid Corporation and SAIL closely followed as the first and second runners up. The champion and the first runners up teams went on to represent India at the Asian Management Games.

18th Student Management Games

The 18th National Competition for Student Management Simulation Games, popularly known as SMG, was held

between 9 September and 3 November 2014. Amongst a total of 202 teams that participated across the country, FMS Pacific University (Udaipur) emerged as the champions, and the team from FMS Pacific University and NDIM, New Delhi emerged as the first and second runners up.

Business Simulation Programme – Corporate

AIMA has been a pioneer in conducting Business Management Simulation Programmes for training and evaluation for various business houses. 45 such programmes were conducted for various companies with more than 2000 managers across various levels, as beneficiaries. Some of the business houses that conducted the programme this year were Alstom, Vedanta, NTPC, Power Grid, Hero MotoCorp, Jindal Steel Limited, LG, Atos, Daimler, Tata Steel, SAIL etc.

Business Simulation Programme – Management Institution

Various business schools employ AIMA's business simulation to train their students to get hands on business management skills. Some of the business schools that used AIMA's business simulation are ISB Hyderabad and Mohali, MSM Meerut, KCT Coimbatore, KVIM etc.

Management Quiz & Competitions

National Competition for Young Managers 2015

The 41st National Competition for Young Managers was organised on the theme 'Transformational Role of Young Managers in a New – Age Economy: Towards Building Sustainable Organisation'.

This year 142 teams participated for the 41st National Competition for Young Managers, with Mumbai seeing a record 51 teams participating. The regional rounds were conducted at Bangalore, Kolkata, Mumbai and New Delhi in June - July 2015. The Grand Finale was held at New Delhi on 8 August 2015. Bosch Ltd, Jaipur emerged as the national champions, while the team from Bosch, Bangalore were the 1st runner up. The team from MHALE emerged as the 2nd runner up. Ms Jyothi Seetharaman from Alstom T & D, India Ltd emerged as the Best Young Manager for the year 2015.

One of the longest running corporate event in the country, NCYM sees young talent across organisations present

their well-researched and articulated ideas in the form of case-studies, project reports and oral presentations to a distinguished jury at the regional and the national level. It is one of the coveted platforms from which leaders of tomorrow are chosen to lead organisations into the future.

National Competition for Young India 2015

The National Competition for Young India was held in September 2015 on the theme 'Make in India – Enabling Supportive Ecosystem'. The NCYI is a unique platform for budding young managers to demonstrate their knowledge, creativity, experience and professional power to become 'Leaders of Tomorrow'.

Over 150 teams participated in this year's competition across the country with regional rounds conducted at Bangalore, Mumbai, Kolkata and New Delhi. The Grand Finale is scheduled on 23 September 2015 at New Delhi.

Running now for the 12th year in a row, NCYI (formerly known as National Competition for Management Students)



▲ National Competition for Young Managers 2015 winners



▲ Vizag Steel emerged as the Champion Team of NMQ 2015

has acquired a reputation for its ‘learn while you compete’ format. The young minds completing their formal education are guided and their energies channelised by constant interactions amongst themselves and very able jury members.

AIMA's 15th National Management Quiz for Corporates & 2nd HR Quiz 2014

AIMA's 15th National Management Quiz for Corporates & 2nd HR Quiz 2014 was conducted across India and witnessed a participation of over 165 corporate teams.

These quizzes are quite challenging, as the level of questioning is of extremely high standards. The quiz masters

put in great research and efforts to make the quizzing world class and grill the contestants through multiple rounds of audio, visuals, puzzles, relation and contexts and see the best of the wits tested in grueling multi-round competition, both at the regional and the national level.

Vizag Steel was declared the champion, Godrej & Boyce Mfg Co Ltd the 1st runner up and Star India & Genpact the 2nd runner up in NMQ.

In the HR Quiz, Genpact was the national winner, while Vizag Steel was the 1st runner up and SAIL was the 2nd runner up.



▲ National Competition for Young India 2014 winners from Xaviers Institute of Management & Entrepreneurship



GLOBAL

9th Global Advanced Management Programme



▲ GAMP 2015 delegates

AIMA organised its 9th Global Advanced Management Programme (GAMP) and 4th in the series in the US during 5 - 11 July 2015 in the Silicon Valley, USA. The programme was led by Prof Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley.

From keynote speakers and panel discussions to executive briefings at top Silicon Valley companies, participants actively engaged in creative problem-solving exercises on relevant topics. Simultaneously, US companies benefitted from studying and understanding the expansion and evolution of Indian business models. Executives learned from a multitude of inspirational and innovative leaders at on-site visits to Standard Chartered Bank, Wells Fargo, Intel, Google, Stanford Medical Center, Cisco, IBM, PayPal, and TechShop. Mr Venkatesan Ashok, Consul General of India in San Francisco addressed and interacted with the participants at a special plenary session and other keynote speakers included Mr Naveen Jain, Serial Entrepreneur and Founder & Executive Chairman, Moon Express Inc; Mr Vivek Wadhwa,

➤ Highlighting
opportunities
for profitable
growth & rapid
global economic
trends ◀

Vice President, Innovation & Research, Singularity University; Mr Navi Radjou, Innovation & Leadership Strategist, Co-Author of Jugaad Innovation & Frugal Innovation; Mr P K Agarwal, CEO and Dean of the North Eastern University hubs in California and Mr Raj Desai, Executive Director, TiE Silicon Valley.

St Gallen Symposium

AIMA participated in the 45th St Gallen Symposium held during 7-8 May 2015 at the University of St Gallen, Switzerland on the theme 'Proudly Small'. The St Gallen Symposium is an annual conference taking place at the University of St Gallen, aimed at fostering intergenerational and intercultural dialogue between the decision makers of today and tomorrow. The symposium's goal is to contribute to the preservation and further development of a social and liberal economic order.

AIMA as the India partner of the Symposium, contributed to the thought leadership by bringing eminent Indian speakers to share their views and perspectives on the theme of the Symposium. The AIMA delegation was led by the President, Mr H M Nerurkar, Chairman, TRL Krosaki Refractories Ltd. Other members of the delegation included Mr Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd; Mr Aditya Ghosh, President, Interglobe Aviation Limited (IndiGo); Dr Omkar

Goswami, Founder & Chairman, CERG Advisory Private Ltd and Mr Pranjal Sharma, Show Host, The Appointment, Zee Network. The symposium this year had more than 600 leaders discussing this year's topic together with 200 exceptional students.

➤ Fostering
intergenerational
& intercultural
dialogues between
the leaders of
tomorrow ◀



▲ (L-R) H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd; Rekha Sethi, Director General, AIMA and Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd



▲ Aditya Ghosh, President, Interglobe Aviation Ltd (IndiGo) addressing a session



▲ Pranjal Sharma, Show Host, The Appointment, Zee Network addressing



▲ Omkar Goswami, Founder & Chairman, CERG Advisory Pvt Ltd addressing at the Symposium

Horasis India Meeting



▲ Virtual ribbon cutting ceremony

AIMA was one of the co-organisers of the Horasis India Meeting during 5-6 July 2015 in Interlaken, Switzerland, convened by Horasis and co-hosted by the Canton of Bern and the Confederation of Indian Industry (CII).

AIMA contributed with a high profile delegation of speakers and participants including Mr H M Nerurkar, Chairman, TRL Krosaki Refractories and President, AIMA; Mr Sunil Kant Munjal, Joint Managing Director, Hero MotoCorp Ltd, Chairman, Hero Corporate Service Ltd and Vice President, AIMA; Mr Rajive Kaul, Chairman, NICCO Group; Mr Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd and Ms Rekha Sethi, Director General, AIMA.

The Horasis India Meeting was the first landmark business meeting on India to take stock of the state of the Indian economy after having seen the new government one year



▲ Habil Khorakiwala, Chairman, Wockhardt, India and H M Nerurkar, President, AIMA and Chairman, TRL Krosaki Refractories Ltd



▲ *Rajive Kaul, Chairman, NICCO Group, summarising the Horasis India Meeting*

into power. In his welcome speech, Mr Suresh Prabhu, Union Minister of Railways, India, stressed the Indian government's commitment to wide-ranging reforms. The Minister made a strong pitch for the government's 'Make in India' campaign, announcing the government's accelerating efforts to diversify the economy and develop the manufacturing sector.



▲ *Sudir Jalan, Co-Chairman, Rieter India Pvt Ltd*

Mr Sunil Kant Munjal was also presented the 2015 Indian Business Leaders of the Year Award by Horasis together with PwC as the strategic partner.

The Horasis India Meeting is the foremost annual meeting of Indian business leaders and their global counterparts. This meeting provides a platform for business and government to discuss a wide range of issues related to the Indian economy. The meeting this year gathered 300 senior decision makers from business and government from around the globe engaging them to shape India's future directions.



▲ *Sunil Kant Munjal, Jt Managing Director, Hero MotoCorp & Chairman, Hero Corporate Service Ltd being presented the 2015 Indian Business Leaders of the Year Award by PwC's Urs Honegger*

UC Berkeley Programme on Smart Cities



▲ *Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley; Rekha Sethi, Director General, AIMA; H M Nerurkar, President, AIMA & Chairman, TRL Krosaki Refractories Ltd and Param Singh, IOT Advisor, San Francisco Smart City, Founder & CEO, IOTRACKS Inc*

AIMA collaborated with the University of California, Berkeley, USA, in their higher education project in the area of 'Smart Cities'. The programme was led by Prof Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley. Prof Darwin and his team of about 20 students are doing seminal research in the area of 'Smart City' business models and they were on a study mission in India between 27 December 2014 and 8 January 2015.

The group visited Ahmedabad from 27 December 2014 to 1 January 2015 and New Delhi between 2 to 7 January 2015.

AIMA organised their programme in New Delhi and set up visits to and meetings with top executives of different companies. The group interacted with and visited IIT Delhi, The Energy and Resources Institute (TERI), HCL Infosystems, Bharti Airtel, Delhi Metro Rail Corporation, Department of Telecommunications (DOT), Indian Council for Research on International Economic Relations (ICRIER), CISCO, IBM Research, Tyco Electronics and Deloitte among others.

At a special session the group also interacted with Mr H M Nerurkar, President, AIMA and Chairman, TRL Krosaki

Refractories Ltd and Ms Rekha Sethi, Director General, AIMA. The report will be presented by the group to the Mayors of the State of California, USA for adoption in their 'Smart Cities' development programme.



▲ *Students of University of California, Berkeley at a session at AIMA*



▲ (L-R) Rekha Sethi, Director General, AIMA; Reham Khan, Journalist & Spouse of Imran Khan, Chairman, Pakistan Tehreek-e-Insaf; Muhammad Azfar Ahsan, CEO, Nutshell Forum; Hadiqa Kiani, Singer & Activist and Michael Foley, President & CEO, Telenor Pakistan

New Age Leadership

AIMA was the strategic partner at the one-day New Age Leadership: The Gender of Talent Women Leadership Summit held in Lahore, Pakistan on 23 May 2015. The Summit was jointly organised with Pakistan's premier business information firm Nutshell Forum.

Ms Reham Khan, renowned journalist and Mr Imran Khan's wife; Dr Sania Nishtar, Founder, Heartfile & Former Federal Minister for Health, Education, Science & Technology; Ms Simi Raheel, Actor, Activist, Master Trainer & Media Professional; Mr Michael Foley, President & CEO, Telenor Pakistan; Ms Hadiqa Kiyani, Singer & Activist; Ms Anisha Motwani, Member Managing Committee, Director, Chief Marketing & Digital Officer, Max Life Insurance; Mr Solveig Nicklos, Director, Bahrain Institute of Banking & Finance and Ms Rekha Sethi, Director General, AIMA were some of the keynote speakers.

Some of the other speakers included Mr Muhammad Azfar Ahsan, CEO, Nutshell Forum; Mr Taher A Khan, Chairman, Interflow Group; Ms Fatima Asad-Said, Executive Director HCS, Abacus Consulting; Ms Muniba Mazari, Artist, Activist & Inspirational Speaker; Ms Nadia Jamil, TV Anchor, Actress & Activist; Ms Massarrat Misbah, Entrepreneur, Cosmetologist,

Philanthropist & Founder, Depilex Smileagain Foundation; Mr Syed Muhammad Shabbar Zaidi, Senior Partner, A F Fergusons & Company; Mr M Mudaddar Aqil, CEO, FINCA Microfinance Bank Ltd; Mr Haseeb Gardezi, General Manager, Pearl Continental Hotel, Lahore amongst others.



▲ (L-R) Fatima Asad-Said, Executive Director HCS, Abacus Consulting and Anisha Motwani, Member Managing Committee, Director, Chief Marketing & Digital Officer, Max Life Insurance



TESTING SERVICES

Testing Services



▲ Wg Cdr V S Bejoy, Director CMS receiving the Golden Peacock Innovation Management Award 2014 from the Chief Guest, The RT Hon Theresa May MP

Management Aptitude Test (MAT)

The Management Aptitude Test (MAT) continues to be the flagship service of AIMA Centre for Management Services (CMS). During the academic cycle 2014-15, MAT was administered in September 2014, December 2014, February 2015 and May 2015. The test continues to be administered both as paper based as well as computer based in order to cater to the diverse cross section of the society. Over 600 B-schools considered MAT score as one of the admission criteria.

Customised Testing Services

CMS has diversified its testing service offerings to other organisations to meet the requirements of both recruitment as well as admission. The expertise in the testing stands diversified into various disciplines. The illustrative list is given in the table ahead.

Testing services
diversified
to meet
recruitment
& admission
requirements of
organisations

DISCIPLINE	LEVEL
Engineering (All streams such as Civil, Computers, Electronics, Mechanical etc.)	ITI Certificate / Diploma / University Degree
Fashion	10+2 / Degree / PG Degree
General Administration / Office Management	10+2 / Diploma / Degree / PG Degree
Law	Degree / PG Degree
Management (All streams such as Finance, HR, Marketing etc.)	Diploma / Degree / PG Degree
Medicine	Degree
Para Medical (Multiple areas)	Diploma / Degree

The testing service activities can be custom made ranging from 'Design & Release of Advertisement' to 'Submission of Final Merit List'. Some of the interim activities are:

- Online & Offline Registration
- Development & Printing of Question Papers
- Fixation of Test Centres
- Administration of Test across India
- Generation of Online & Offline Admit Cards
- Processing of Results

CMS has administered 181 tests during the period of report, for which the question papers were developed both in English and bilingual (English-Hindi) formats.

A representative list of organisations that availed the testing service during the period of report is given overleaf.

Credentials and Recognitions

The testing services being offered have a consistent record of absolute confidentiality and total credibility with multitude of clients. The systems and procedures are time tested, trusted and ISO 9001:2008 quality certified. It has won multiple recognitions.

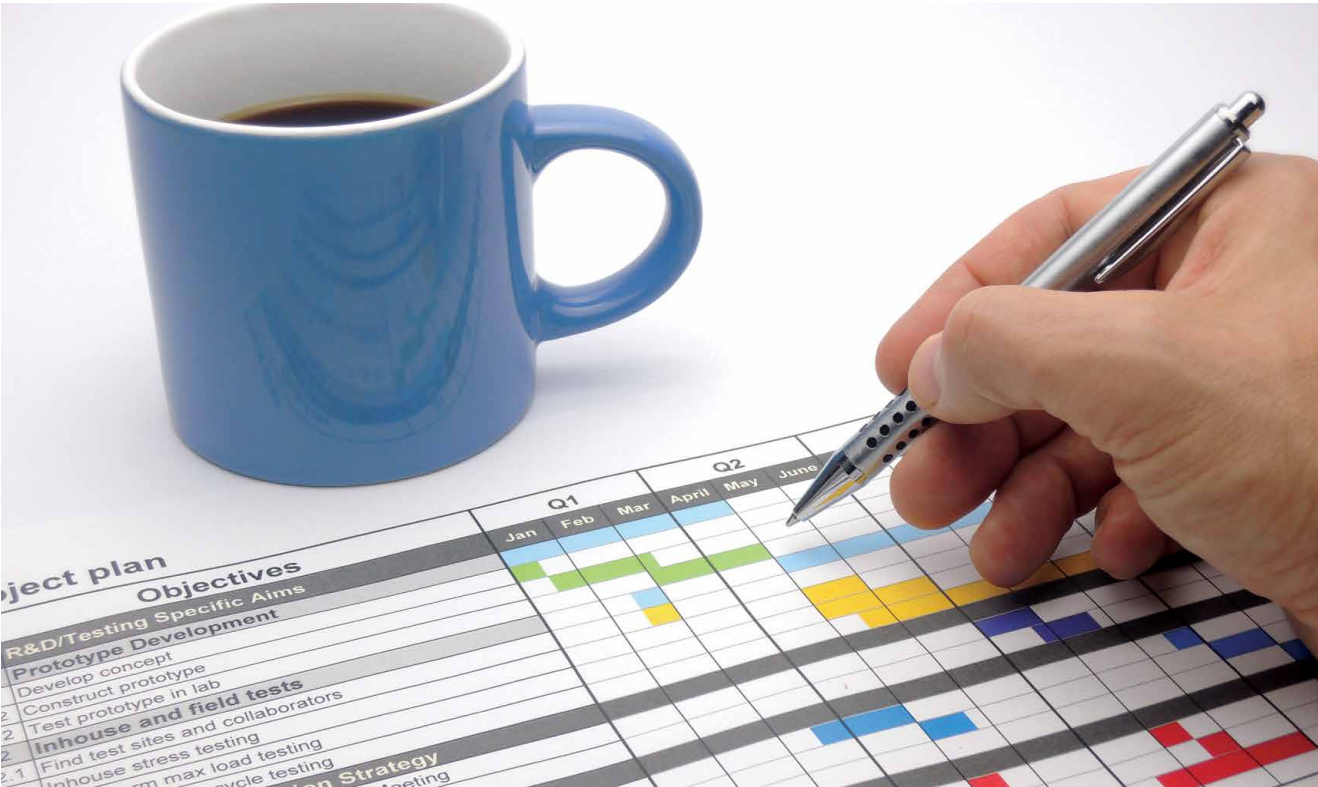
- Golden Peacock Innovation Management Award 2014
- NDIM Academic Award for Business Excellence 2015



List of organisations that availed AIMA Testing Services:

RECRUITMENT TEST - CLIENTS	
Bharat Electronics Limited, Bengaluru	Hindustan Insecticides Limited
Bharat Electronics Limited, Ghaziabad	Indian Institute of Tourism & Travel Management
Bank Note Press Dewas	Indo Tibetan Border Police Force, Dehradun
Central Reserve Police Force	Kendriya Vidyalaya Sangathan
Central Tibetan Schools Administration	National Cooperative Development Corporation
Central Warehousing Corporation	National Green Tribunal
Cochin Shipyard Limited	National Mineral Development Corporation
Container Corporation of India Limited	NTPC Limited
Delhi University	Shri Ram College of Commerce
Garden Reach Shipbuilders & Engineers Ltd	Solar Energy Corporation of India
Hans Raj College	Supreme Court of India

ADMISSION TEST - CLIENTS	
Islamic University of Science & Technology	National Institute of Fashion Technology
University of Petroleum & Energy Studies	National Council of Hotel Management & Catering Technology
National Institute of Design, Vijayawada	Northern India Institute of Fashion Technology





EDUCATION SERVICES

Management Education



▲ (L-R) Rekha Sethi, Director General, AIMA; General (Retd) V P Malik, PVSM, AVSM, Former Chief of Army Staff; Rajan Saxena, Vice Chancellor, Narsee Monjee Institute of Management Studies and Raj Agrawal, Director, Centre for Management Studies, AIMA

AIMA Centre for Management Education (CME) continued to deliver high-quality management education through the distance education mode. AIMA CME expanded its agenda and reach during the year. It added educational programmes, opened new centres, increased technology adoption and associated with important new regulatory initiatives.

AIMA 9th National Research Conference

AIMA organised its 9th National Research Conference on the theme 'Future of Management Education in India' from 31 March to 1 April 2015 in New Delhi. The principal academic and knowledge partners for this conference were SVKM's Narsee Monjee Institute of Management Studies (deemed to be University) and Aligarh Muslim University (AMU) respectively. The conference provided a platform for the stakeholders in management education, policy makers and industry to share insights and deliberate on the opportunities, challenges and future of management education in the nation.

Around 25 panelists from industry and academia debated, discussed and suggested the strategies to align management

education for future challenges. 28 researches done in these areas by academicians and scholars were also presented in the concurrent sessions. The conference was attended by more than 250 delegates.

Doctoral Consortium

AIMA organised its first ever Doctoral Consortium on 30 March 2015 at New Delhi. The knowledge partners were SVKM's Narsee Monjee Institute of Management Studies and Aligarh Muslim University. The doctoral consortium aimed at helping PhD scholars, was based on the theme 'Development of Management Thought Process from and for India'. Around 102 research scholars who have finished their coursework and have progressed beyond their initial proposed presentation (synopsis acceptance) in various universities attended and 21 research proposals were presented.

Faculty Development Programmes (FDPs), Management Development Programmes (MDPs) and Training Workshops

AIMA organised 17 programmes (FDPs, MDPs and Workshops) across the country. These programmes focused

on a wide range of topics, including Financial Marketing, Digital Marketing, Totality of Project Management, Case Teaching and Case Writing Workshop, Managerial Effectiveness, Plagiarism, Contract Labour, Advances in Research Methods and Data Analytical Tools.

Convocation

The 20th AIMA Convocation was held on 13 August 2015 at New Delhi. General (Retd) V P Malik, PVSM, AVSM, Former Chief of Army Staff, was the Chief Guest on the occasion. 1212 students were awarded Diplomas in various programmes and 18 students were felicitated with PhD in Business Administration.

Programmes offered during 2014-15 academic year

AIMA offered Post Graduate Diploma programmes during the year including the flagship programme Post Graduate Diploma in Management (PGDM), Post Graduate Diploma in Information Technology Management (PGDITM), Post Graduate Diploma in Management (supported by e-learning), Post Graduate Certificate in Management (PGCM), Professional Diplomas, Advanced Certificate in Management, Financial Modeling Course and PhD Programme (offered in collaboration with Aligarh Muslim University).

New Initiatives

AIMA has launched a 'Professional Diploma in Digital



▲ Atanu Ghosh, Professor, Shailesh J Mehta School of Management, Indian Institute of Technology and Veena Swarup, Director HR Engineers India Ltd, recipients of AIMA Fellowship

Marketing'. This is an instructor-led, online programme of 3 months' duration. The programme basically focuses upon e-mail Marketing, Social Media Marketing, Search Engine Optimisation and Web Analytics.

An Advanced Certificate Programme in Wealth Management was also launched in collaboration with ICICI Securities Ltd. This is an online programme of 11 months duration focusing on knowledge with hands on exposure to different products and services offered by financial services companies in India.



▲ AIMA students at their Convocation



▲ (L-R) Rekha Sethi, Director General, AIMA; Bibek Debroy, Member of NITI Aayog; Rajan Saxena, Vice Chancellor, Narsee Monjee Institute of Management Studies and Raj Agrawal, Director, Centre for Management Studies, AIMA

Professional Diploma in Public Procurement.

The first batch of the blended learning programme in Public Procurement in collaboration with The World Bank was successfully completed. The three day workshop, conducted from 13 to 15 March 2015 in Delhi, witnessed an overwhelming response. Procurement experts from The World Bank, NIC, DGS & D, RITES were invited to deliver sessions in the workshop.

E-learning Initiatives

In addition to the e-learning supported PGDM programme offered since 2010-11 session, AIMA has also utilised e-learning method to conduct online sessions by distinguished industry experts on relevant topics. These sessions were made live for all the students of PGDM, ePGDM, PGDITM, PGCM and ACM.

Statutory Approvals

AICTE extended approval to AIMA Centre for Management Education for the PGDM and PGDITM programmes for the academic year 2015-16.

AIMA Kewal Nohria Award

The AIMA - Kewal Nohria Award for Academic Leadership in Management Education 2015 was conferred on Prof Pradip Khandwalla, Former Director, IIM Ahmedabad.

STAR Scheme

AIMA actively participated in Skill Training Assessment and Reward (STAR) scheme under IT-ITeS Sector Skill Council NASSCOM funded by Ministry of Finance, Government of India. Around 1000 candidates were trained with a pass percentage of 71%. In the performance analysis done by SSC, AIMA was ranked seventh in the 100's of Training Partners.

Reconstitution of AIMA Board of Studies

AIMA Board of Studies was reconstituted in October 2014 under the Chairmanship of Prof Rajan Saxena, VC, SVKM's Narsee Monjee Institute of Management Studies, Mumbai.

Task Force on Management Education

AIMA constituted a Task Force under the chairmanship of Prof Rajan Saxena to study the key issues in management education like declined demand for management education, employability issues, regulatory issues. The Task Force has come-up with a strategy paper to address these issues.



SKILL DEVELOPMENT & TRAINING

Skill Development & Training



AIMA's Centre for Skill Development & Training (CSDT) helps organisations build skilled workforce by providing management and behavioural trainings to meet the challenges of a global business environment.

In Company Trainings

CSDT conducts need based, customised quality in-company training for client organisations. The training content, design and delivery methodology is designed as per the requirement and keeping the training objectives in mind.

CSDT provides training at the doorstep of organisations, by sending expert trainers to locations of client's choice and these trainings are conducted as per the availability of the participants.

Apart from the earlier clients, CSDT is delivering training for organisations like SMS India Pvt Ltd, The Institute of Chartered Accountants of India, Delhi Integrated Multi-

Modal Transit System Ltd, Ministry of Defence, Sterlite Grid Ltd, Apollo Tyres, NPCIL and NHPC.

The range of training programmes conducted includes training on soft skills such as Interpersonal Skills, Business Presentation Skills, Public Speaking, Professional Skills and Knowledge Training including Supply Chain Management, Budget Management, Finance for Non-Finance, Marketing and Business Development and HR for Non-HR to name a few.

Public Training Programmes

CSDT also conducts public trainings by identifying areas required by industry professionals to enhance their professional and behavioural skills.

A specially designed open training programme was organised for women professionals in the month of September 2014 and January 2015. It is important for women professionals

to realise their potential and grow beyond the limitations of self and society. AIMA's two day training helped the participants sharpen their managerial skills, develop new skills and carve leadership paths for themselves.

AIMA's flagship programme, 'Training the Trainer' was conducted in December 2014 and July 2015. The programme has a special focus towards developing effective trainer skills.

An open training programme on New Foreign Trade Policy 2015-20 was conducted in July 2015 for industry professionals and was very well received.

A training on 'Interpersonal Communication Skills' was organised twice; the first training was held in March 2015 and second in May 2015.

AIMA Certified Trainer (ACT)

AIMA's ACT scheme offered during the year has more than 30 technical and soft skill trainers certified under various levels.

UKIERI Project

The British Council awarded the grant to AIMA for the

purposes of conducting activities under UKIERI Institutional Building project titled Creation of Management and General Skills SSC. AIMA partnered with two UK institutions, the Asset Skills and NOCN.

AIMA worked closely with the UK partners and identified employability skills for entry level executives. National Occupational Standards (NOS) along with training manuals were developed and delivered for each identified employability skill. Training programmes were also conducted to know the relevance of NOSs. Several sessions were conducted for capacity building of internal faculty. The AIMA team also visited UK to learn about UK's model of employability skills and methods of training, assessment and certification of soft skills. As part of the project AIMA has also proposed a model of Labour Market Information System (LMIS).

The project report with a case study on Sector Skill Council was successfully submitted to UKIERI along with NOCN.

Approval of the Management, Entrepreneurship and Professional Skills Council

Aligning with the ecosystem of skill development and entrepreneurship promotion in the country to suit the needs of the industry, AIMA proposed to set up a sector



▲ Participants of Effectiveness for Women Professionals training programme



▲ Training on 'Mentoring & Coaching' being conducted at EIL

skill council. Sectorial SSCs are complementing the existing vocational education system for the Industry Sectors, whereas AIMA initiated a SSC to skill the entire workforce of the country in the area of Management, Entrepreneurship and Training. AIMA's proposal for creation of Management, Entrepreneurship and Professional Skills Council submitted to National Skill Development Corporation received approval from National Skills Qualification Committee (NSQC).

The approval was done in the NSQC meeting on 26 March 2015 chaired by NSDA Chairman, Mr S Ramadorai. The letter of approval was presented to Ms Rekha Sethi, Director General, AIMA by Mr Dilip Chenoy, CEO & MD, National Skill Development Corporation on 29 April 2015.

With this approval AIMA initiated the process of formation of the Management, Entrepreneurship and Professional Skills Council.

AIMA & NOCN

AIMA's ACT scheme is now endorsed by NOCN and will be jointly certified to enhance its marketability. NOCN will also facilitate joint certification for similar programmes conducted by AIMA.

To enhance and assess the managerial competence and skills of Indian managers, AIMA is collaborating with NOCN to launch short-term online management development programmes. NOCN will provide content, IT platform, assessment and joint certification for these programmes.

NOCN will help AIMA set up a Professional Manager Recognition System which would provide Indian managers with an accredited status.



▲ Participants at the in-company programme



LMA & MEMBERSHIP



▲ LMA CEO workshop

LMA & Membership

AIMA took several initiatives to improve coordination with the 62 regional affiliates and two overseas cooperating members. AIMA leadership reached out to the local management associations (LMAs) and strengthened ties for enhanced collaboration.

AIMA attracted a significant number of new individual and corporate members this year. The following are the year's highlights of the LMA relations and membership initiatives of AIMA:

Joint AIMA-LMA Programmes

AIMA jointly organised several programmes with many LMAs in addition to helping them conduct their own programmes. AIMA customarily partners with the local affiliate if an LMA exists at the location of its programme.

LMA CEO Workshop – September 2014

AIMA organised its LMA CEO workshop on the eve of the National Management Convention in New Delhi on 22 September 2014. 48 CEOs / Secretariat Heads of 33

LMAs participated in the workshop. AIMA President, Mr H M Nerurkar addressed and interacted with the LMA CEOs over breakfast. The workshop yielded useful pointers for improving collaboration and coordination between AIMA and the LMAs.

National Management Convention

79 delegates from 33 LMAs participated in the National Management Convention in Delhi on 23-24 September 2014. The LMAs found the deliberations extremely useful and encouraging, with experiences being shared and a close rapport being established between various LMAs.

LMA CEO Workshop – April 2015

Another LMA CEO workshop was held on the eve of the National Leadership Conclave in New Delhi on 28 April 2015. The heads of 39 LMAs participated in the workshop, where AIMA President, Mr H M Nerurkar interacted with the LMA CEOs over dinner.

LMA Celebration of the National Management Day

AIMA's Foundation Day, which is also known as the National Management Day, was celebrated on 21 February 2015. 4 LMAs participated in the conference organised by AIMA to mark the occasion. 19 LMAs celebrated the occasion at their respective headquarters.

Best LMA Award Contest 2013-2014

21 LMAs participated in the Best LMA Award contest for 2013-14. The winning LMAs were:

- Category I – Bombay Management Association
- Category II – Lucknow Management Association
- Category III – Baroda Management Association
- Category IV – (Winner) Ghaziabad Management Association; (Runners Up) Guwahati Management Association
- Best Emerging LMA – Jalandhar Management Association

The winning LMAs were felicitated at the 41st National Management Convention on 24 September 2014 in Delhi.

Financial Support to LMAs

During 2014-15, AIMA provided financial support to 3 LMAs for infrastructure. These LMAs were Bhopal, Madurai and Vaikom.



▲ Inauguration of Thrissur Management Association's Annual Convention by H M Nerurkar, President, AIMA



▲ (L-R) Sudhir Chand, Past President, CMA; H M Nerurkar, President, AIMA; Sanjiv Goenka, Chairman, RP-Sanjiv Goenka Group and N R Datta, Chairman & Managing Director, Camellia Group at Calcutta Management Association's Management Excellence Award 2015



▲ Sunil Kant Munjal, Vice President, AIMA and Jt Managing Director, Hero MotoCorp Ltd & Chairman, Hero Corporate Service Ltd addressing Indore Management Association's International Management Conclave 2015

LMA Visits by AIMA Officials

AIMA President, Mr H M Nerurkar visited many LMAs (Indore, Kerala, Vaikom, Thrissur, Goa, Calcutta). He encouraged the LMA officials and gathered inputs on the assistance required by the LMAs. AIMA Director General, Ms Rekha Sethi also visited many LMAs. AIMA Director for LMA Relations & Membership, Mr Sanjay Grover interacted with LMAs frequently and improved communication with LMAs across the country.

Membership

AIMA added 75 institutional members and 3033 individual members during the year. Member services were upgraded.

LMAs Group on Facebook

46 LMAs are actively interacting and sharing information related to activities / events being organised by them on Facebook.

MyAIMA.in

AIMA has developed a special portal called MyAIMA.in for AIMA members, with an objective to provide AIMA members exclusive access to value added information and online services. Some of the exclusive features & services include Membership and Subscription details, Customisable event notifications, Updates from AIMA, AIMA Library Online

➤ This year, AIMA
became 75
institutional
members and
3033 individual
members
stronger ◀

Resources, Featured videos and lecture demonstrations, Community Forums, Online meetings, LMA Corner etc.

LMAs Affiliated to AIMA

EASTERN REGION

- Bhubaneswar Metropolis Management Association
- Calcutta Management Association
- Cuttack Management Association
- Guwahati Management Association
- Jamshedpur Management Association

- Jharia Coalfield Management Association
- Management Association Rourkela
- Patna Management Association
- Ranchi Management Association
- Silchar Management Association

NORTHERN REGION

- Allahabad Management Association
- Bathinda Management Association
- Chandigarh Management Association
- Delhi Management Association
- Faridabad Management Association
- Ghaziabad Management Association
- Gurgaon Management Association
- Hardwar Management Association
- Jaipur Management Association
- Jalandhar Management Association
- Kanpur Management Association
- Lucknow Management Association
- Ludhiana Management Association
- Management Association Amritsar
- Meerut Management Association
- Noida Management Association
- Patiala Management Association
- Rohilkhand Management Association
- Yamuna Nagar Jagadhri Management Assn.

SOUTHERN REGION

- Alleppey Management Association
- Bangalore Management Association
- Calicut Management Association
- Coimbatore Management Association
- Hyderabad Management Association
- Kerala Management Association

- Madras Management Association
- Madurai Management Association
- Mangalore Management Association
- North Karnataka Management Assn.
- Palghat Management Association
- Quilon Management Association
- Travancore Management Association
- Trichur Management Association
- Trivandrum Management Association
- Tumkur Management Association
- Vaikom Management Association
- Visakhapatnam Management Association

WESTERN REGION

- Ahmedabad Management Association
- Baroda Management Association
- Bharuch Distt. Management Assn.
- Bhopal Management Association
- Bombay Management Association
- Goa Management Association
- Gwalior Management Association
- Indore Management Association
- Kutch Management Association
- Nagpur Management Association
- Navsari Management Association
- Nashik Management Association
- Rajkot Management Association
- Surat Management Association
- Tarapur Management Association

CO-OPERATING MEMBERS

- Mauritian Management Association
- Qatar Indian Management Association



▲ Sanjay Grover, LMA Relations, AIMA with Subhash Vithaldas, P P Khare, M M Upadhyaya, Vishwas Ghushe, K Nagarajan, G K Chhibbar and other team members of Bhopal Management Association

INSTITUTIONAL MEMBERS

Category	Status as on 31.03.2014 (A)	New Admissions up to 31.03.2015 (B)	Resigned / Deleted (C)	Status as on 31.03.2015 (A+B-C)
Corp/Inst-Lifetime	172	32	0	204
Corp/Inst-Annual	299	38	44	293
SME-Annual	53	5	17	41

INDIVIDUAL MEMBERS

Category	Status as on 31.03.2014 (A)	New Admissions up to 31.03.2015 (B)	Resigned / Deleted (C)	Status as on 31.03.2015 (A+B-C)
Hon. Fellow	69	0	0	69
Past Presidents *	31	1	1	31
Life fellows/fellows	177	4	8	173
Life members/ members	4361	585	507	4439
Students	3139	2443	2952	2630



▲ Inauguration of South Zone LMA meet by H M Nerurkar, President, AIMA, organised by Vaikom Management Association



AUDITOR'S REPORT & ACCOUNTS

2014 - 2015

Auditor's Report

The Members

All India Management Association

New Delhi

We have audited the attached Balance Sheet of All India Management Association as at 31st March, 2015 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of All India Management Association and our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that;

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of accounts have been kept by the Society so far appears from our examination of the books;
- (c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Accounting Policies and Notes as mentioned in Note 26 thereon give a true and fair view;
 - (i) in the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2015; and
 - (ii) in the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

SARC & ASSOCIATES
Chartered Accountants

Date : June 4, 2015
Place : New Delhi

Dinesh Verma
Partner
Membership No. 089583

Balance Sheet as at March 31, 2015

Rupees

	Particulars	Note No.	As At 31.03.2015	As At 31.03.2014
I	Corpus & Liabilities			
1	Corpus	1	38,85,43,767	38,44,95,639
2	Reserve & Surplus			
	Earmarked Funds	2	34,77,91,996	32,33,45,107
	General Reserve	3	2,30,15,38,035	1,97,63,26,395
3	Non-Current Liabilities			
	Security Deposits	4	1,33,73,000	1,44,58,646
	Other Long-Term Liabilities	5	5,97,469	3,31,944
	Long-Term Provisions	6	3,77,15,727	3,14,22,167
4	Current Liabilities			
	Trade Payables	7	2,71,01,452	3,45,12,725
	Other Current Liabilities	8	7,01,47,396	6,91,07,763
	Short-Term Provisions	9	-	16,51,396
	Total		3,18,68,08,842	2,83,56,51,782
II	Assets			
1	Non-Current Assets			
	(a) Fixed Assets	10		
	i. Tangible Assets		30,00,72,811	30,26,70,570
	ii. Intangible Assets		17,57,226	13,78,715
	iii. Capital Work-in-Progress		60,80,441	60,80,441
	iv. Intangible Assets under Development		-	6,08,498
	(b) Non-Current Investments	11	6,00,00,000	6,00,00,000
	(c) Long-Term Loans & Advances	12	5,82,15,640	4,38,44,948
	(d) Other Non-Current Assets	13	1,72,75,90,247	1,23,30,90,743
2	Current Assets			
	(a) Inventories	14	19,41,127	26,21,229
	(b) Trade Receivables	15	2,47,03,802	3,81,24,680
	(c) Cash & Cash Equivalents	16	4,68,21,087	5,68,20,995
	(d) Short-Term Loans & Advances	17	6,12,67,438	3,73,49,528
	(e) Other Current Assets	18	89,83,59,024	1,05,30,61,435
	Total		3,18,68,08,842	2,83,56,51,782

Accounting Policies & Notes.

26

Notes 1 to 26 referred above, form an integral part of the accounts.

As per our report of even date attached.

For SARC & Associates
Chartered Accountants
FRN 06085N

H M Nerurkar
President

P Dwarakanath
Treasurer

Dinesh Verma
Partner
Membership No. 089583

Rekha Sethi
Director General

Pankaj Rajvanshi
Chief Financial Officer

Date : June 4, 2015

Place: New Delhi

Income & Expenditure Account for the year ended March 31, 2015

Rupees

	Particulars	Note No.	Year Ended 31.03.2015	Year Ended 31.03.2014
I	Revenue from Operations	19	49,52,75,775	49,55,28,276
II	Other Income	20	23,04,31,366	20,59,10,414
III	Total Revenue (I+II)		72,57,07,141	70,14,38,690
IV	Expenses			
	(a) Employee Benefit Expenses	21	12,53,68,739	10,64,02,355
	(b) Depreciation & Amortisation	22	55,39,834	50,75,617
	(c) Operational Expenses	23	16,90,93,964	18,64,26,853
	(d) Other Administrative Expenses	24	7,30,01,391	8,09,85,239
	Total Expenses		37,30,03,928	37,88,90,064
V	Surplus before Exceptional and Extraordinary Items and Tax (III-IV)		35,27,03,213	32,25,48,626
VI	Exceptional Items	25	1,28,636	-
VII	Surplus before Appropriation (V+VI)		35,28,31,849	32,25,48,626
	Transferred to:			
	Staff Benevolent		25,000	25,000
	Building Fund		55,40,000	50,76,000
	Life Membership Fund		90,21,889	85,50,453
	Campus Development Fund		21,12,000	22,17,500
	Social Causes Fund		88,21,000	80,64,000
	General Reserve		32,73,11,960	29,86,15,673

Accounting Policies & Notes.

26

Notes 1 to 26 referred above, form an integral part of the accounts.

As per our report of even date attached.

For SARC & Associates
Chartered Accountants
FRN 06085N

H M Nerurkar
President

P Dwarakanath
Treasurer

Dinesh Verma
Partner
Membership No. 089583

Rekha Sethi
Director General

Pankaj Rajvanshi
Chief Financial Officer

Date : June 4, 2015

Place: New Delhi

Notes to Accounts Forming Part of Balance Sheet

Note No.1

Rupees

Particulars	As At 01.04.2014	Addition (Including appropriation & Interest)	Utilised	As At 31.03.2015
Corpus				
General Corpus	37,13,40,961	37,60,564	-	37,51,01,525
	<i>36,72,92,741</i>	<i>40,48,221</i>	-	<i>37,13,40,962</i>
LMA Support	52,61,939	4,00,000	2,85,196	53,76,743
	<i>50,91,827</i>	<i>4,00,000</i>	<i>2,29,888</i>	<i>52,61,939</i>
Awards	78,92,738	5,68,000	3,95,239	80,65,499
	<i>74,90,908</i>	<i>7,53,333</i>	<i>3,51,503</i>	<i>78,92,738</i>
Total	38,44,95,638	47,28,564	6,80,435	38,85,43,767
<i>Previous Year</i>	<i>37,98,75,476</i>	<i>52,01,554</i>	<i>5,81,391</i>	<i>38,44,95,639</i>

Figures in italics are of previous year

Note No.2

Rupees

Particulars	As At 31.03.2015	As At 31.03.2014
Earmarked Funds		
As per the last Balance Sheet	32,33,45,107	29,94,12,154
Additions during the Year	2,55,19,889	2,39,32,953
Utilised during the year	10,73,000	-
Total	34,77,91,996	32,33,45,107

Note No.3

Rupees

Particulars	As At 31.03.2015	As At 31.03.2014
General Reserve		
As per the last Balance Sheet	1,97,63,26,395	1,68,02,12,791
Less: Transfer to General Corpus - Invested in Fixed Assets	21,00,320	25,02,069
Add : Transferred from Income & Expenditure Account	32,73,11,960	29,86,15,673
Total	2,30,15,38,035	1,97,63,26,395

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2015	As At 31.03.2014
4	Security Deposits		
	Securities Deposit Payable	1,33,73,000	1,44,58,646
	Total	1,33,73,000	1,44,58,646
5	Other Long Term Liabilities		
	Trade Payables:		
	(i) Management Institutes	-	4,690
	(ii) Nodal Centres	3,10,964	1,00,875
	Expenses Payable	2,86,505	2,26,379
	Total	5,97,469	3,31,944
6	Long-term Provisions		
	Provision for Gratuity	2,10,72,369	1,99,97,155
	Provision for Leave Encashment	1,66,43,358	1,14,25,012
		3,77,15,727	3,14,22,167
7	Trade Payables		
	(i) Sundry Creditors	55,47,874	74,85,747
	(ii) Management Institutes	89,69,660	1,55,36,592
	(iii) Nodal Centres	1,16,16,008	1,11,63,095
	(iv) Faculties	9,67,910	3,27,291
	Total	2,71,01,452	3,45,12,725
8	Other Current Liabilities		
	Income received in Advance	5,61,95,996	4,59,70,416
	Membership Pending Application	60,000	20,239
	Share Payable	21,98,591	19,71,110
	Stale Cheques	10,57,851	20,05,313
	Other Payables:		
	Statutory Dues	36,70,933	62,03,003
	AIMA Alumni Association	96,900	1,28,500
	Fees Refundable	15,12,199	25,37,054
	Salary Payable	4,89,930	4,55,225
	Expenses Payable	48,64,996	98,16,903
		7,01,47,396	6,91,07,763
9	Short-term Provisions		
	Provision for Employee Benefits		
	Provision for Leave Encashment	-	16,51,396
	Total	-	16,51,396

Notes to Accounts Forming Part of Balance Sheet

Note No. 10

Fixed Assets

Rupees

Particulars	Depreciation/ Amortisation Rates	Gross Block				Depreciation				WDV		
		01.04.2014 As on P.Y	Additions	Deletion	31.03.2015 As on C.Y	31.03.2014 Upto P.Y	Deletion	Addition	Current Year	31.03.2015 Upto C.Y	31.03.2015 As on C.Y	31.03.2014 As on P.Y
Tangible Assets												
Land	0%	27,84,90,939	-	-	27,84,90,939	20,092	-	-	-	20,092	27,84,70,847	27,84,70,847
Building	10%	1,03,46,203	-	-	1,03,46,203	54,73,191	-	-	4,87,303	59,60,494	43,85,709	48,73,012
Plant & Machinery:												
(i) Elevator	15%	8,05,500	-	-	8,05,500	7,76,733	-	-	4,315	7,81,048	24,452	28,767
(ii) Central A.C.Plant & Air-Conditioners	15%	57,49,672	1,35,383	-	58,85,055	47,85,582	-	-	1,54,765	49,40,347	9,44,708	9,64,090
(iii) Generating Sets	15%	12,25,643	-	-	12,25,643	6,31,027	-	-	89,193	7,20,220	5,05,423	5,94,616
Furniture & Fittings	10%	1,66,80,191	-	-	1,66,80,191	57,88,200	-	-	10,89,205	68,77,405	98,02,786	1,08,91,991
Office Equipment	15%	79,36,455	2,13,198	6,700	81,42,953	44,84,271	4,173	-	5,45,590	50,25,688	31,17,265	34,52,184
Computer	60%	1,34,33,904	5,61,083	12,45,336	1,27,49,651	1,23,61,023	12,14,926	-	8,55,812	1,20,01,909	7,47,742	10,72,881
Others:												
Library Books & Films	25%	61,63,683	1,81,314	2,969	63,42,028	56,90,373	1,168	-	1,50,484	58,39,689	5,02,339	4,73,310
Fire Fighting System	15%	15,24,865	-	-	15,24,865	12,22,436	-	-	45,365	12,67,801	2,57,064	3,02,429
Vehicles	15%	16,71,830	-	-	16,71,830	1,25,387	-	-	2,31,966	3,57,353	13,14,477	15,46,443
Total		34,40,28,884	10,90,978	12,55,005	34,38,64,857	4,13,58,314	12,20,267	-	36,53,998	4,37,92,046	30,00,72,811	30,26,70,570
Previous Year		34,26,93,552	45,56,206	32,20,874	34,40,28,884	4,04,46,731	26,98,672	-	36,10,255	4,13,58,314	30,26,70,570	30,22,46,821
Intangible Assets												
Computer Software	60%	51,10,520	20,67,769	-	71,78,289	40,28,503	-	-	15,89,871	56,18,374	15,59,915	10,82,017
Licenses & franchise	60%	10,88,511	1,96,578	-	12,85,089	7,91,813	-	-	2,95,965	10,87,778	1,97,311	2,96,698
Total		61,99,031	22,64,347	-	84,63,378	48,20,316	-	-	18,85,836	67,06,152	17,57,226	13,78,715
Previous Year		50,32,294	11,66,737	-	61,99,031	33,54,954	-	-	14,65,362	48,20,316	13,78,715	16,77,340
Capital Work In Progress												
Wall		60,80,441	-	-	60,80,441	-	-	-	-	-	60,80,441	60,80,441
Total		60,80,441	-	-	60,80,441	-	-	-	-	-	60,80,441	60,80,441
Previous Year		60,80,441	-	-	60,80,441	-	-	-	-	-	60,80,441	60,80,441
Intangible Assets Under Development												
ERP under Development		6,08,498	-	6,08,498	-	-	-	-	-	-	-	6,08,498
Total		6,08,498	-	6,08,498	-	-	-	-	-	-	-	6,08,498
Previous Year		3,40,000	15,96,236	13,27,738	6,08,498	-	-	-	-	-	6,08,498	3,40,000
Grand Total		35,69,16,854	33,55,325	18,63,503	35,84,08,676	4,61,78,630	12,20,267	-	55,39,834	5,04,98,198	30,79,10,478	31,07,38,224
Grand Total of Previous Year		35,41,46,287	73,19,179	45,48,612	35,69,16,854	4,38,01,685	26,98,672	-	50,75,617	4,61,78,630	31,07,38,224	31,03,44,602

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2015	As at 31.03.2014
11	Non-current Investments		
	Investment in Government or Trust Securities	6,00,00,000	6,00,00,000
	Total	6,00,00,000	6,00,00,000
12	Long Term Loans & Advances		
	Security Deposits		
	Unsecured, Considered Good:		
	(i) Securities with Public Bodies	70,93,429	74,11,559
	Other Advances		
	Unsecured, Considered Good:		
	(i) Tax Deducted at Source	1,83,51,698	1,82,95,563
	(ii) Advances to Suppliers	16,38,000	-
	(iii) Advance for Research	1,00,000	-
	(iv) AIMA Employees Gratuity Trust	2,06,56,682	1,81,37,826
	(v) LIC-Group Leaves Encashment Scheme	1,03,75,831	-
	Total	5,82,15,640	4,38,44,948
13	Other Non-current Assets		
	Fixed Deposits with Scheduled Banks	1,72,56,00,284	1,23,26,99,597
	Long-Term Trade Receivables		
	Secured, Considered Good:		
	(i) Nodal Centres	-	8,530
	Unsecured, Considered Good:		
	(i) Management Institutes	7,24,652	66,380
	(ii) Receivable against Programmes	12,65,311	3,16,236
	Total	1,72,75,90,247	1,23,30,90,743

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2015	As at 31.03.2014
14	Inventories		
	Books & Study Material	13,58,461	21,58,606
	Mementoes	3,00,995	2,12,390
	MAT Bulletins/OMR Forms	17,721	27,461
	AIMA Ties	70,061	15,976
	Corporate Brochure	97,390	85,393
	Publication (Books)	319	319
	Stationery	88,798	92,453
	Stamps	-	22,800
	Others	7,382	5,831
	Total	19,41,127	26,21,229
15	Trade Receivables		
	Within Six Months - Secured, Considered Good		
	(i) Nodal Centres	1,33,881	72,044
	Within Six Months - Unsecured, Considered Good		
	(i) Receivable against Programmes	3,26,912	81,00,069
	(ii) Dues from Management Institutes	71,20,799	2,60,25,928
	(iii) Other Dues	2,52,504	1,93,328
	(iv) Dues from Faculties	-	200
	Others - Unsecured, Considered Good		
	(i) Receivable against Programmes	1,10,28,651	25,67,588
	(ii) Dues from Management Institutes	58,41,055	11,65,523
	Total	2,47,03,802	3,81,24,680
16	Cash & Cash Equivalents		
	Balances with Banks--Saving Account	3,50,68,197	4,36,29,745
	Balance with Banks--Current Account	20,20,267	3,325
	Balances with Bank--Auto FDR	94,00,000	1,27,91,000
	Cash in hand	24,380	7,096
	Postage	3,08,243	3,89,829
	Total	4,68,21,087	5,68,20,995
17	Short-term Loans & Advances		
	Unsecured, Considered Good:		
	(i) Salary Advances	12,506	82,096
	(ii) Examination/MAT Test Advances	34,14,734	84,32,445
	(iii) Tax Deducted At Source	4,70,26,013	2,24,49,994
	(iv) Earnest Money	56,52,929	30,52,939
	(v) Advances for Supplies & Services	3,68,220	32,32,054
	(vi) Advance for Research	-	1,00,000
	(vii) C.E.S.T.A.T.	22,58,306	-
	(viii) South Delhi Municipal Corporation	25,34,730	-
	Total	6,12,67,438	3,73,49,528

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2015	As at 31.03.2014
18	Other Current Assets		
	FDRs with Scheduled Banks	57,00,00,000	85,53,10,940
	Interest Income Accrued but not Due	31,69,07,533	18,81,91,363
	Prepaid Expenses	1,10,99,631	93,63,293
	Service Tax	1,31,896	-
	Input Service Tax Adjustable	2,19,964	1,95,839
	Total	89,83,59,024	1,05,30,61,435
19	Revenue from Operations		
	Subscription from Members	2,17,11,788	2,01,50,334
	Course & Examination Fees	13,60,65,330	13,33,02,142
	Management Services	25,97,15,590	26,97,74,597
	Management Development Programmes	7,16,81,961	6,85,10,906
	Sale of Prospectus & Other Publications	8,06,135	7,61,497
	Royalty on Publication	6,43,300	6,35,195
	Grant from Government of India	15,00,000	20,00,000
	Royalty on Publication	24,56,250	-
	Miscellaneous Receipts	6,95,421	3,93,605
	Total	49,52,75,775	49,55,28,276
20	Other Income		
	Interest income		
	- From Bank Deposits	22,53,49,121	19,50,55,589
	- From Government Securities	21,71,756	23,00,515
	- Others : Saving Bank Accounts	25,42,278	74,92,225
	Advertisement Space Selling - CSS	-	3,19,012
	Miscellaneous Receipts - CSS	3,68,211	7,43,073
	Total	23,04,31,366	20,59,10,414

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2015	As at 31.03.2014
21	Employee Benefit Expenses		
	Salary, Wages & Bonus	10,64,59,785	9,14,45,882
	Provident Fund	50,69,464	45,43,920
	Gratuity	24,64,635	32,97,005
	Pension Schemes	13,45,055	8,01,404
	Leave Encashment	62,42,152	27,92,338
	Employee Medical Insurance	17,30,000	15,13,195
	Staff Welfare	20,57,648	20,08,611
	Total	12,53,68,739	10,64,02,355
22	Depreciation & Amortisation		
	Depreciation & Amortisation	55,39,834	50,75,617
	Total	55,39,834	50,75,617
23	Operational Expenses		
	Membership Services	71,08,760	61,23,680
	Course & Examination	5,18,06,402	5,28,59,279
	Management Services	7,51,67,259	9,49,25,813
	Management Development Programmes	3,50,11,543	3,25,18,081
	Total	16,90,93,964	18,64,26,853

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2015	As at 31.03.2014
24	Other Administrative Expenses		
	Training Recruitment	4,53,125	4,70,735
	Communication	1,29,94,856	1,99,40,118
	Rent, Rates & Taxes	1,23,30,353	1,22,95,188
	Travelling & Conveyance	1,18,88,225	1,23,80,303
	Repairs & Maintenance	86,35,399	91,16,048
	Legal & Professional Charges	54,73,335	58,54,241
	Electricity	54,49,486	51,14,832
	Printing & Stationery	30,26,121	32,21,700
	Bank Charges/Interest	14,39,998	6,36,811
	Safety & Security	20,61,218	19,24,744
	Hotel	3,40,054	3,13,007
	Subscriptions & Membership Charges	5,73,019	5,53,756
	LMA Relations & Support	9,84,228	14,16,005
	Amount Written Off	9,95,533	60,530
	Hiring Charges	55,000	1,51,897
	Vehicle Running & Maintenance	1,62,427	1,66,995
	Insurance	1,56,733	1,56,069
	Photography	31,463	78,893
	Kits & Reading Material	1,257	9,460
	Information Technology	1,50,000	30,000
	Entertainment	1,15,625	1,00,943
	Prize/Gifts/Scholarship	64,758	34,673
	Faculty Honorarium in kind	14,198	25,196
	Other Administrative	46,609	1,05,813
	Books & Periodicals	51,312	27,710
	AGM & Other Meeting	13,049	27,090
	SME Awards	-	26,358
	Advertising & Promotional Expenses	11,53,172	30,62,039
	Loss on Sale of Fixed Assets	3,562	1,97,698
	Penalty to Land & Development Office	-	71,522
	Service Tax (Non Claimable)	42,47,186	32,37,949
	Service Tax Paid	-	86,826
	Auditors' Remuneration	90,090	90,090
	Total	7,30,01,391	8,09,85,239
25	Exceptional Items		
	Past Period Input Service Tax received	1,28,636	-
	Total	1,28,636	-

Note-26

Significant Accounting Policies And Notes To Accounts

(Annexed to and forming part of the Balance Sheet as at 31st March, 2015)

A. Accounting Policies:

1. The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.
2. (a) Inventory of saleable publications and priced printed brochures, books, study material and stationary are valued at cost.

(b) Outdated stock of books, prospectus and bulletins etc. is charged off as and when ascertained.
3. Interest on investments of corpus funds is added to corpus funds and in the case of earmarked funds, interest is taken to income.
4. Depreciation on fixed assets is provided on the following basis:-
 - (i) Premium on the leasehold land is amortized over the period of lease.
 - (ii) Library books and films at 25% on written down value method,
 - (iii) Other assets at written down value method at rates as prescribed in Income Tax Act, 1961.
5. Accounting Standard - 9 Revenue recognition states that 'Revenue should be recognized at the time of sale or rendering of services. However, if at the time of sale or rendering services there is significant uncertainty in ultimate collection of the revenue, then the revenue recognition is postponed and in such cases revenue should be recognized only when it becomes reasonably certain that ultimate collection will be made'. AIMA has followed the above principle for recognition of revenue except for membership fee and income from sale of prospectus which is accounted for on cash basis consistently.
6. Expenditures are accounted for on accrual basis.
7. Accounting Standard- 10 Accounting for Fixed Assets states 'The cost of fixed assets should comprise its purchase price and any other cost directly attributable to bring the assets to its working condition excluding Excise Duty if CENVAT credit is to be availed of. When the fixed assets are retired from active use and disposed

off then the gain or loss from disposal of fixed assets is recognized in the statement of Profit and Loss or Income and Expenditure Account'. AIMA has followed the same principle for accounting of fixed assets.

8. Liability for Leave Encashment is provided for on basis of valuation from Life Insurance Corporation of India under a Group Leave Encashment Scheme for employees.

Similarly Liability for Gratuity is also provided for on basis of valuation from Life Insurance Corporation of India under a Group Gratuity Scheme for employees. The Group Gratuity Scheme is administrated by AIMA Employee Gratuity Trust.

As AIMA has opted to make contribution to Life Insurance Corporation of India towards Employees Gratuity and Leave Encashment. Provisions are created on the basis of information received from Life Insurance Corporation of India.

9. Provident Fund is contributory. The rate of contribution is 12% of basic salary. The Provident Fund is administered by the AIMA EPF Trust. AIMA EPF Trust shall pay interest @ 8.75% per annum during the year to the Employees. Pending finalization of provision of interest to be credited to the employee's accounts in the books of the PF Trust. AIMA will need to ascertain the amount of contribution, if any.
10. All the monetary items denominated in foreign currency are reported in the balance sheet using the closing rate of exchange at the year-end.
11. All Revenue Grants received / receivable by AIMA during the financial year are credited to Income & Expenditure Account.

B. Notes to Accounts:

1. Income tax cases of AIMA for the financial years 2004-05 to 2009-10 were listed for hearing on 12th November 2013 before Hon'ble Delhi High Court. The Hon'ble Delhi High Court has held that the word 'Education' has a wider meaning and is not restricted to imparting education to students through classes only. The Hon'ble Delhi High Court has held that the activity of conducting tests carried out by AIMA is not to be considered in isolation but has to be considered as part of the overall activities carried out by AIMA to further its objective. The cases were referred back to DGIT (E) for review.

Presently, AIMA's Income Tax proceedings are going on under section 10(23)(C)(vi) of Income Tax Act, 1961.

2. (A) AIMA in the past has received two show cause cum demand notices finally confirming the demand of Service Tax due of ₹ 25.53 crores along with a penalty of ₹ 25.53 crores u/s 78 and u/s 77 of the Service Tax Act. Thus the total demand inclusive of penalties comes to ₹ 51.06 crores.

AIMA had filed an appeal with the office of The Customs, Excise and Service Tax Appellate Tribunal (CESTAT), New Delhi and during the hearing on 30th September 2013, Tribunal expressed a view that prima facie, AIMA has a very strong case with respect to Membership Charges, MAT Income and Manpower Recruitment. It stayed operation of the order and recovery of any amount with respect to these services till pendency of appeal.

Tribunal directed AIMA to pre-deposit ₹ 86,826/- as Service Tax on Royalty Income for the period 16.06.2005 to 31.03.2008, which AIMA has complied with.

(B). Third show cause cum demand notice was issued by the Service Tax Department on 18th April 2013 for ₹ 2.25 crores for the period from 2007-08 to 2011-12.

The reply to the above show cause cum demand notice was filed by AIMA. The department has issued a demand order on 20th June 2014 against our reply for payment of Service Tax ₹ 2.25 crores along with penalty ₹ 2.25 crores. The basis of demand is same as in the previous two demands.

Accordingly, the appeal against above order has been filled with the deposit of ₹ 22.58 lakhs i.e. 10% of demand with CESTAT Appellate Tribunal. Now, the hearing will be fixed by the Tribunal.

(C) The Service Tax Department has issued a fourth show cause cum demand notice on 16th May 2014 for ₹ 4.35 crores for the financial year 2012-13. The basis of demand is same as in the previous three demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

3. AIMA received demand notice from South Delhi Municipal Corporation u/s 123D of Delhi Municipal Corporation Act, 1957 for deposit of ₹ 37,33,518/- towards the payment of arrear on account of House Tax for wrong use Institutional Building as Business Building. The same has been contested by AIMA before Tribunal and Tribunal waived off interest & penalty of ₹11,98,785/- but retained the balance demand of ₹ 25,34,733/-. AIMA challenged the order in the Hon'ble Delhi High Court vide W.P. (C) 2421/2014 & CM No. 5062/2014. Hon'ble Delhi High Court has directed AIMA to deposit the above said amount in five equal installments interspersed by two months between each installment. The court in its order further directed that in case AIMA succeeds before the Appellate Authority the above said amount would be refunded to it along with interest.

As directed by the Hon'ble Delhi High Court, AIMA has deposited ₹ 25,34,730/- with the MCD and the Tribunal has asked MCD to confirm receipt of payment, which was done by the MCD.

4. Investments are made in securities covered under Section-11(5) of the Income Tax Act, 1961 and are valued at cost of acquisition.

5. Auditor's remunerations and other services excluding service tax are as follows:-

		Current Year (₹)	Previous Year (₹)
i	Fees for Statutory Audit	90,090/-	90,090/-
ii	Fees for Tax Work	15,000/-	NIL
iii	Other services	55,000/-	47,000/-
		1,60,090/-	1,37,090/-

6. Previous year's figures have been regrouped, rearranged, reclassified / recast wherever considered necessary.

For SARC & Associates
Chartered Accountants
FRN 06085N

H M Nerurkar
President

P Dwarakanath
Treasurer

Dinesh Verma
Partner
Membership No. 089583

Rekha Sethi
Director General

Pankaj Rajvanshi
Chief Financial Officer

Date : June 4, 2015
Place: New Delhi

BANKERS

Indian Overseas Bank
Lok Kala Manch Branch
20, Institutional Area,
Lodhi Road,
New Delhi 110003

State Bank of India
Lodhi Road Branch,
Andhra Association Building,
24-25 Institutional Area,
Lodhi Road,
New Delhi 110003

ICICI Bank Limited
NBCC Place,
New Delhi Branch,
Bisham Pitamah Marg,
Pragati Vihar,
New Delhi 110003

Bank of Baroda
Defence Colony Branch,
8A, DDA Shopping cum Office Complex,
Defence Colony,
New Delhi 110024

Axis Bank Ltd.
Khan Market Branch,
Shop 2A & 2B
Khan Market,
New Delhi 110003

Citi Bank N.A.
Jeevan Bharti Building,
124, Connaught Circus
New Delhi 110001

Bank of India
CGO Complex Branch
Electronic Niketan CGO Complex
Plot No. 6, Lodhi Road
New Delhi 110003

AUDITORS

SARC & Associates
Chartered Accountants,
N-226, LGF, Greater Kailash – I,
New Delhi 110048

HEADQUARTER

Management House
14 Institutional Area,
Lodhi Road,
New Delhi 110003
Phone : 91-11-24645100, 43128100
Fax : 91-11-24626689
E-mail : gen-info@aima.in

www.aima.in

About AIMA

All India Management Association (AIMA) is the national apex body of the management profession in India. Over the last five decades, AIMA has contributed immensely to the enhancement of management capability in the country.

AIMA has a broad base of 64 Local Management Associations including two cooperating LMAs abroad, with a membership crossing 30,000 in number. AIMA is a non-lobbying organisation, working closely with Industry, Government, Academia and students to further the cause of the management profession in India. AIMA is represented on the Boards of India's premier Business Institutions like Indian Institute of Management – IIMs. AIMA is also represented on Boards of Government bodies including the All India Council for Technical Education, National Board of Accreditation, National Productivity Council to name a few.

AIMA makes a salutary contribution to management learning and practice in the country by offering various services in the areas of testing, distance education, research, publications and management development programmes.

AIMA brings to the Indian managers, the best management practices and techniques through numerous foreign collaborations with professional bodies and institutions. AIMA is a member of the Asian Association of Management Organisations (AAMO) and works closely with several international management institutions like Robert H Smith School of Business at the University of Maryland, St Gallen Foundation etc. in organising international conferences and management development programmes. To know more please log on to www.aima.in.



14 Institutional Area, Lodhi Road, New Delhi - 110003

Tel: 24645100/43128100; Fax: 24626689

Website: www.aima.in