

AIMA
ALL INDIA MANAGEMENT ASSOCIATION

ANNUAL REPORT
2022-23



ELEVATING MANAGEMENT CAPABILITY

AImA

ALL INDIA MANAGEMENT ASSOCIATION

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Shrinivas Dempo
President, AIMA
2022-2023

President's Message

Dear Members

It is my pleasure to present AIMA's Annual Report for 2022-23 and share AIMA's progress through the year with you.

AIMA resumed its physical programmes and services during the year and strengthened its value proposition by taking new initiatives and consolidating regular activities. Though AIMA continued to feel the lingering effects of Covid disruption and faced new challenges because of change in the policy environment, the organisation took measures to become more capable and resilient, while enhancing its existing services and offerings.

AIMA continued to be a beacon of thought leadership by orchestrating prominent gatherings of top government and business leaders.

AIMA's 49th National Management Convention, held in September 2022, had illustrious speakers including India's Vice President, key ministers and bureaucrats, India's naval chief, top CEOs, start-up founders, eminent economists and media stalwarts. This impressive gathering underscored AIMA's commitment to fostering insightful dialogue and discussions among individuals at the forefront of shaping the nation's future.

AIMA's 67th Foundation Day, also observed as the National Management Day in India, was commemorated on February 21, 2023, featuring an inaugural address by Minister Shripad Yesso Naik. AIMA Awards were presented on this occasion. Mr NR Narayana Murthy received the AIMA Lifetime Achievement Award for Management, while Mr Dilip Asbe and Mr Bunker Roy were honoured with the AIMA Public Service Excellence Award. The AIMA JRD – Tata Corporate Leadership Award was presented to Mr TV Narendran during AIMA's Managing India Awards.

The 8th National Leadership Conclave (NLC) and the 13th Managing India Awards were held in April 2023. The NLC was addressed by outstanding speakers including Minister Nitin Gadkari, Mr Amitabh Kant, Mr Harsh Vardhan Shringla, Mr Sanjeev Sanyal, who addressed special sessions over the day. The Conclave also witnessed industry captains, thought leaders and celebrities and icons including Mr Sanjiv Bajaj, Mr Sudhanshu Mani, Ms Sharmila Tagore, Mr Rajan Navani, Mr Kabir Bedi amongst others, join the discussions over several plenary sessions.

The Managing India Awards took place on the same evening, with Minister Jyotiraditya Scindia as the Chief Guest, who presented trophies to several iconic leaders and achievers, including Mr Kumar Mangalam Birla, Mr Sanjiv Bajaj, Mr Venu Srinivasan, Mr Samir Mehta, Mr Rahul Kanwal amongst others. Exceptional organisations like ABB India Ltd and NPCI were also recognised. Impressively, the livestream of these events on AIMA's social media channels garnered over 10 lakh views online.

As international travel resumed, AIMA revitalised its global management and leadership development programmes.

AIMA held the 5th US-India Conference in October 2022 in partnership with University of California, Berkeley. It involved prominent thought leaders from India and attracted participation from some of the leading companies and management institutions in the US. Distinguished representatives from Nvidia, Google, SAP, Ericsson ONE, Tata Chemical, Wipro, JK Paper, and Haas School of Business took the stage as speakers and panellists, enriching the conference with their insights and expertise.

Two Global Advanced Management Programmes took place in November-December 2022 and July 2023 respectively, in California. These programmes facilitated in depth discussions, and visits to innovation centres at renowned institutions like Google, Intel, Cisco, NVIDIA, IBM, Autodesk, Ericsson, and more.

AIMA also restarted its CEO delegation visits to the world's top innovation centres. I was privileged to lead two such visits to the Silicon Valley and Israel in October 2022 and February/March 2023 respectively. The US programme entailed interactions with senior officials from iconic and innovative companies in Silicon Valley; while the Israel visit provided a glimpse into the country's high-tech and innovation ecosystem that make it a 'Startup Nation'. Both visits also featured meetings with leaders and officials including the Chancellor of UC Santa Cruz, the Chairman of Frost & Sullivan, Prof Paul Saffo from Stanford, the Israeli Minister for Economy and Industry, India's Ambassador and Deputy Ambassador to Israel, amongst others.

AIMA sustained its collaboration with European think tanks St Gallen Symposium and Horasis. AIMA was a co-organiser of the Horasis India Meeting in Vietnam in September last year, featuring a dedicated session on Indo-Viet relations within the global economic context. Additionally, as the India partner of the St Gallen Symposium, AIMA actively participated in its 52nd edition with a high-profile delegation of speakers.

AIMA's 3-year Presidency of the Asian Association of Management Organisations (AAMO) concluded in November 2022. As the outgoing Secretariat, AIMA organised AAMO's 21st Triennial Conference in an online format, which brought together leaders from member nations to discuss vital issues pertaining to the region. AIMA has held the presidency of the association thrice before, and during the fourth tenure, Mr Rajive Kaul provided outstanding leadership as the President of the pan-Asian management body.

Closer home, AIMA continued its regular management and leadership development programmes, including its popular 3-day Retreats at Goa. This year, AIMA successfully hosted a Senior Leadership and a Digital Immersion Retreat, both receiving positive feedback, and more are being planned in the months ahead.

The LeaderSpeak Series maintained its momentum, with 65 editions held till date. These sessions have garnered substantial popularity, attracting large audiences from across India and around the world on multiple digital platforms.

In addition to all the above, AIMA successfully conducted its Global Procurement Summit, Business Responsibility Summit, HRM Conclave, PSU Summit, Innovation Practitioners' Summit, MSME Convention, Pragati, Regional Management Conclave, Shaping Young Mind Programme, National Level Competitions & Quizzes, and Business Simulation programmes.

In the realm of education, AIMA expanded its offerings with several new courses and programmes. 'New Age Courses' in emerging areas of management expertise including Digital Transformation Management, Sustainability Management, Corporate Social Responsibility Management and Digital Business Management were launched.

AIMA has also engaged with academic and administrative leaders of business schools to identify the unmet and the emerging needs of the management education providers and students. New certification programmes under development include re-boarding women for senior level positions, ESG compliance and reporting, role transition for managers and a programme for management educators. Additionally, new industry-relevant specialisations for the PGDM programme are in the works.

During the year, AIMA bolstered its research and consulting portfolio. The notable engagements include projects with the Rajasthan state government to enhance procurement capacity; research studies for the Department of Scientific and Industrial Research, Ministry of Science and Technology; collaborations with the National Institute of Education Planning and Administration on industry-academia linkages; and capacity development efforts with Management Sciences for Health for contract management training for the National TB Elimination Programme funded by USAID.

In the domain of testing services, AIMA's robust track record and exceptional testing services played a pivotal role in regaining key government clients. The recent acquisition of the CMMI V 2.0 - Maturity Level 3 certification, combined with existing ISO certifications for Information Security Standards and adherence to quality standards, has significantly expanded the testing centre's reach and scope.

Continuing to reinforce its internet-based testing capacity, AIMA is prioritising this mode for the Management Aptitude Test (MAT). In another notable achievement, AIMA's online testing infrastructure facilitated the registration of international MBA aspirants for MAT.

Recognising the vital role of the Local Management Associations (LMAs), in disseminating management thought and know-how across the country, AIMA has strengthened its collaboration with them during the year. I had the privilege of meeting and engaging with LMA CEOs in two meetings, held in September 2022 and another in April 2023. During my tenure, I also got an opportunity to visit several LMAs.

I had the privilege of meeting and engaging with representatives from 10 Kerala-based LMAs and addressing the KMA Annual Awards

Night; while in Surat, I engaged with leaders from seven western region LMAs. Similarly, I connected with office bearers of eastern region LMAs in Jamshedpur, and on separate occasions, met leaders from Bombay Management Association, Calcutta Management Association and Madras Management Association. Another noteworthy development was the revival of the Qatar Indian Management Association, where I had the privilege of addressing their Leadership Summit in Doha.

AIMA's special Councils – the Young Leaders Council (YLC), Vice Chancellors Council and AIMA Aspire, exhibited notable progress.

The AIMA Young Leaders Council continued connecting with India's emerging leaders through online initiatives, expanding its member base nationwide. It also broadened its global engagement, offering opportunities for participation in international events like the 11th Duke of Edinburgh's Commonwealth Study Conference in Canada and the St Gallen Symposium in Switzerland. Additionally, AIMA YLC partnered with Stanford Seed Spark for the fourth consecutive time, conducting a five-month online Programme for Entrepreneurs designed by Stanford Graduate School of Business.

AIMA Vice Chancellors Council extended its member base and scope, conducting sessions to chart the roadmap for elevating India's higher education institutions to global standards.

In addition, AIMA Aspire - AIMA's exclusive women's forum - hosted inspiring WomenSpeak sessions, featuring accomplished women achievers and leaders from various fields. These sessions provided a platform for sharing insights, opinions, and experiences on crucial themes.

It has been a year of revival, recovery and innovation for AIMA, characterised by a mix of regular activities and new initiatives. Despite the challenges, AIMA generated a revenue of Rs 67.02 crores during the year and registered a surplus of Rs 12.82 crores.

In the face of adversity, AIMA exhibited resilience and set in motion a strategic trajectory to navigate uncertainties and continue its pursuit of excellence. I extend my gratitude to AIMA's Executive Board, Standing Committee, AIMA Council and the Past Presidents, for their unwavering support and astute guidance throughout a year marked by change and unpredictability. I also commend the AIMA team, led by the Director General, Ms Rekha Sethi, for their innovative and exceptional work that has contributed to AIMA's achievements.

As I conclude my tenure, I warmly welcome Mr Nikhil Sawhney as AIMA President for 2023-24. With his leadership, I am confident that AIMA will continue to ascend to new heights.

Thank you

Shrinivas Dempo



PRESIDENT **Shrinivas Dempo**

Mr Shrinivas Dempo is the Chairman of the Dempo Group of Companies, with diverse interests spanning calcined petroleum coke, shipbuilding, food processing, real estate, and newspaper publishing. He presently serves as President of AIMA and the Goa Chamber of Commerce and Industry, and previously Chairman of Western Region of CII. Since 2013, he holds the post of Honorary Vice Consul of Italy in Goa. He is the Chairman (Independent Director) at Automobile Corporation of Goa Ltd and Independent Director at Kirloskar Brothers Ltd. Additionally, he's a member of Goa University's Executive Council and the Board of Trustees at Carnegie Mellon University, USA. He's also affiliated with various NGOs and is a staunch supporter of football, cricket, and table tennis.



SENIOR VICE PRESIDENT **Nikhil Sawhney**

Mr Nikhil Sawhney is the Vice Chairman & Managing Director of Triveni Turbines and a Director of Triveni Engineering. The Companies occupy leadership positions in their respective businesses of sugar manufacturing, distillation of alcohol, renewable energy generation, industrial turbines and gears, and water and wastewater treatment solutions, spanning 22 manufacturing locations in India. Nikhil is the Senior Vice President of AIMA. He has helped found the CII- Triveni Water Institute and is an active trustee of the Tirath Ram Shah Charitable Hospital and the Emmanuel College India Trust, as well as the Ananta Aspen Center, of which he is a fellow. He is also a member of the Trilateral Commission, a member of various Government of India-led bilateral CEO forums and Co-Chair of the Ananta Aspen-led India-Israel Forum.



VICE PRESIDENT **Suneeta Reddy**

Ms Suneeta Reddy is the Managing Director of the Apollo Hospitals Group. A member of the founding family, she joined the enterprise in 1989. Since then, as Finance Director, she played a key role in the Group's sustained growth and profitability. As Managing Director, she leads Corporate Strategy, Acquisitions, Operations, while continuing to oversee Finance. Ms Reddy serves on the Board of several Apollo Hospitals' Group companies and is a member of the South Asia Advisory Board at Harvard Business School. She was among the top four of Fortune India's Most Powerful Women in 2018, 2019 & 2020. She received Business Today's Most Powerful Women in Indian Business Awards in 2019 and Economic Times' Businesswoman of the Year Award in 2020.

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**TREASURER
P Dwarakanath**

Mr Dwarakanath was the Chairman of GSK Consumer Healthcare and associated with GSK for over four decades. He has held Board/Advisory positions in various organisations and was also associated with Max and Shriram Groups. Under his leadership GSK was adjudged as one of India's 'Best Employers' for several years; and his initiative to drive the new corporate culture during times of integration, through 'Simply Better Way', was a benchmark for then SmithKline Beecham. He has been the President of National Human Resources Development Network, President of Delhi Management Association, Regional President-Northern Region of AIMA and Treasurer of AIMA. He has received several prestigious awards for his valuable contribution to the business and also in the field of HR and Leadership Development.

**IMMEDIATE PAST PRESIDENT
CK Ranganathan**

Mr CK Ranganathan founded 'Chik India,' now CavinKare Pvt Ltd, with a starting investment of Rs. 15,000; which has today evolved into a conglomerate with brands like Chik, Spinz, Fairever, Meera, Nyle, Raaga Professional, Karthika, Indica, Cavin's Ruchi, Chinnis, Maa, and Garden, both locally and globally. It introduced 'Unisex Salons' in India with popular organised beauty salon brands, Green Trends and Limelite. He is President of TiE, Chennai Chapter, Past Chairman of CII, Southern Region, and Past President of MMA. He is one of the founder-members of the Ability Foundation - working towards rehabilitation of the disabled and instituted the annual CavinKare Ability Awards. He also instituted 'Chinnikrishnan Innovation Awards' in memory of his father to felicitate innovative small businessmen and women.

**DIRECTOR GENERAL
Rekha Sethi**

Ms Rekha Sethi is the Director General of All India Management Association. Since she took charge in 2008, she has established AIMA as a preferred platform for discussions on management and has deepened AIMA's relationship with the Government of India and India Inc. Ms Sethi is also on the Boards of leading Indian companies as an Independent Director including CESC, Samvardhana Motherson International Ltd, SMP Germany, Spencer's Retail, Hero Steels Ltd and Kirloskar Brothers Limited. She has also served on the Boards of Sun Pharmaceutical Industries Ltd and Sun Pharma Laboratories Ltd. She also represents AIMA on the Board of the Asian Association of Management Organizations She has earlier worked for CII, UDI Yellow Pages and C-DoT.



Council of Management 2022-2023

PRESIDENT

- Mr Shrinivas Dempo

SENIOR VICE PRESIDENT

- Mr Nikhil Sawhney

VICE PRESIDENT

- Ms Suneeta Reddy

TREASURER

- Mr P Dwarakanath

IMMEDIATE PAST PRESIDENT

- Mr C K Ranganathan

PAST PRESIDENTS

- Mr Atmaram Saraogi
- Mr P Unnikrishnan
- Mr Nirbhay Jain
- Prof S L Rao
- Dr J S Juneja
- Mr Ramesh Gelli
- Mr K L Chugh
- Mr Keki B Dadiseth
- Mr K Jairaj
- Mr J P Chowdhary
- Mr Krishan Kalra
- Dr Kewal Krishan Nohria
- Mr T T Thomas
- Mr Rajive Kaul
- Dr Uddesh Kohli
- Mr R Gopalakrishnan
- Mr Sunil Kumar Alagh
- Mr Sudhir Jalan
- Mr Kewal Handa
- Mr Srinivasan K Swamy
- Dr Sanjiv Goenka
- Mr Gautam Thapar
- Mr Rajiv Vastupal
- Mr Shiv Shivakumar
- Ms Preetha Reddy
- Mr H M Nerurkar
- Mr Firdose Vandrevale
- Mr Sunil Kant Munjal
- Mr TV Mohandas Pai
- Mr Harshavardhan Neotia
- Mr Sanjay Kirloskar
- Mr Harsh Pati Singhanian

CO-OPTED MEMBERS

- Mr Shiv Siddhant Narayan Kaul
- Mr Ajey Mehta
- Mr Vineet Agarwal
- Mr Inderdeep Singh
- Mr P Balaji

SPECIAL INVITEES

- Mr R Mukundan
- Mr Sanjay Budhia
- Mr Vijay Kumar Thadani
- Mr Richard Rekhy
- Mr Sanjiv Mehta

DISTINGUISHED INVITEES

- Mr Rajiv Bajaj
- Mr T V Narendran
- Ms Naina Lal Kidwai
- Mr Subodh Bhargava
- Mr Suresh Narayanan
- Mr Rajya Vardhan Kanoria
- Mr Sandip Somany
- Mr Deepak Premnarayan
- Mr Pramod Bhasin
- Mr Ashok Kumar Taneja
- Mr C P Gurnani
- Mr Sunil Bhaskaran
- Mr Sanjeev Bikhchandani
- Mr Yezdi Nagporewalla
- Ms V Kavitha Dutt
- Mr Chander Kamal Baljee
- Mr Rajan Navani
- Dr Om Manchanda
- Mr Sanjay Jain
- Mr Sanjeev Krishan
- Mr Anant Maheswari
- Mr Sanmeet Singh Kochhar
- Dr Rajendra Srivastava
- Dr Rajan Saxena
- Prof Errol D'Souza
- Prof Rishikeshia Krishnan
- Prof Debashis Chatterjee
- Dr Pawan Kumar Singh
- Prof Himanshu Rai
- Dr Ram Kumar Kakani
- Fr S George, SJ
- Prof. Rajesh Chakrabarti
- Dr Debasis Sanyal
- Mr Kartik Sharma
- Mr P S Puri

REPRESENTATIVES OF INSTITUTIONAL MEMBERS

- Dr Bhimaraya Metri
- Dr Monica Khanna
- Mr Kishor Rungta
- Dr Urvashi Makkar
- Dr Ganesh Natarajan
- Ms Vinita Bajoria
- Dr Preeti Bajaj
- Mr Gyanesh Chaudhary

REPRESENTATIVES OF PROFESSIONAL INDIVIDUAL MEMBERS

(FELLOW)	- Mr Yogi Sriram
(MEMBER)	- Mr Mukesh Kumar Jain
	- Prof Sudhir K Jain
	- Mr Brijeshwar Dayal Mathur
	- Mr Saurabh Agrawal

EX-OFFICIO

- Ms Rekha Sethi

REPRESENTATIVES OF LMAs

- Madras	- Mr Suresh Raman
- Ahmedabad	- Mr Yatindra R Sharma
- Indore	- Mr Ashwin Palshikar
- Hyderabad	- Mr Ramchander Vyasabhattu
- Lucknow	- Mr Pravin Kumar Dwivedi
- Kerala	- Ms L Nirmala
- Thrissur	- Mr Vinod Manjila
- Jamshedpur	- Mr Chanakya Chaudhary

Past Presidents of AIMA

Dr A L Mudaliar *	1959-60	Mr Rajendra Singh *	1994-95
Mr N Dandekar *	1960-63	Mr Keki B Dadiseth	1995-96
Dr K S Basu *	1963-67	Mr K Jairaj	1996-97
Sir James Lindsay *	1967-69	Mr J P Chowdhary	1997-98
Dr Charat Ram *	1969-70	Mr Krishan Kalra	1998-99
Mr M K Raju *	1970-72	Dr Kewal Krishan Nohria	1999-2000
Dr Ram Tarneja *	1972-73	Mr T T Thomas	2000-2001
Mr H Mangaldas *	1973-74	Mr Rajive Kaul	2001-2002
Mr S C Aggarwal *	1974-75	Dr Uddesh Kohli	2002-2003
Mr K K Unni *	1975-76	Mr R Gopalakrishnan	2003-2004
Mr P K Sen *	1976-77	Mr Sunil Kumar Alagh	2004-2005
Mr R K Swamy *	1977-78	Mr Sudhir Jalan	2005-2006
Mr Prem Pandhi *	1978-79	Mr Subir Raha *	2006-2007
Dr Minoo D Daver *	1979-80	Mr Kewal Handa	2007-2008
Mr Atmaram Saraogi	1980-81	Mr Srinivasan K Swamy	2008-2009
Mr P Unnikrishnan	1981-82	Dr Sanjiv Goenka	2009-2010
Prof R D Gupta *	1982-83	Mr Gautam Thapar	2010-2011
Mr Nirbhay Jain	1983-84	Mr Rajiv Vastupal	2011-2012
Mr S P Acharya *	1984-85	Mr Shiv Shivakumar	2012-2013
Prof S L Rao	1985-86	Ms Preetha Reddy	2013-2014
Dr Gurpreet Singh *	1986-87	Mr H M Nerurkar	2014-2015
Mr P V R N Iyer *	1987-88	Mr Firdose Vandrevale	2015-2016
Dr Jamshed J Irani *	1988-89	Mr Sunil Kant Munjal	2016-2017
Dr R James David *	1989-90	Mr TV Mohandas Pai	2017-2018
Dr J S Juneja	1990-91	Mr Harshavardhan Neotia	2018-2019
Mr Chinubhai R Shah *	1991-92	Mr Sanjay Kirloskar	2019-2020
Mr Ramesh Gelli	1992-93	Mr Harsh Pati Singhania	2020-2021
Mr K L Chugh	1993-94		

* Deceased

AIMA Committees Chairmen 2022-2023

NAME OF COMMITTEE	COMMITTEE CHAIRMEN		
Finance Committee	Mr P Dwarakanath	International Relations Committee	Mr Sunil Kant Munjal
Audit Committee	Mr P S Puri	Membership Development Committee	Mr Nikhil Sawhney
Best LMA Award Committee	Mr Sanjay Kirloskar	Managing India Awards Committee	Dr Sanjiv Goenka
MSME Committee	Dr J S Juneja	Nominations Committee	Mr Harshavardhan Neotia
Indian Management Editorial Advisory Board	Mr Shiv Shivakumar	Ethics Committee & AIMA Aspire (Women Council)	Ms Preetha Reddy
CME Board of Studies	Dr Bhimaraya Metri	AIMA Aspire (Women Council) (Co Chairperson)	Ms Vinita Bajoria
India Case Research Centre (ICRC) & Vice Chancellor Council (VCC)	Dr Rajan Saxena	Young Leaders Council (YLC)	Mr Kartik Sharma

About AIMA

The All India Management Association (AIMA) is the national apex body of the management profession in India. AIMA is a not for profit, non-lobbying organisation, working closely with Industry, Government, Academia, and students to further the cause of the management profession in India.

AIMA has a membership base of over 38000 members and close to 6000 corporate /institutional members, through 67 Local Management Associations affiliated to AIMA; and is represented by a number of policy making bodies of the Government of India and national associations.

Established in 1957, AIMA has contributed immensely to the enhancement of management capability in the country over the years. AIMA offers various services in the areas of testing, distance education, skill development & training, research, publications, executive education and management development programmes.

Over the past six decades, AIMA has evolved as times have changed and catered to the growing needs of today's management community. Apart from its flagship Post Graduate Diploma in Management, AIMA offers topical and industry-oriented programmes and initiatives to help management professionals and students keep in step with times, while offering state of the art business solutions for organisations and institutions.

As the pioneer of Distance Education, AIMA has always been an early starter, even in the digital space. AIMA was amongst the first mover organisations to offer Internet Based Remote Proctored Tests on a national level; and among the first to shift its service offerings online. AIMA quickly built digital expertise and now has the capability to offer its management programmes and business solutions in the physical, virtual and hybrid mode, as per industry requirements.

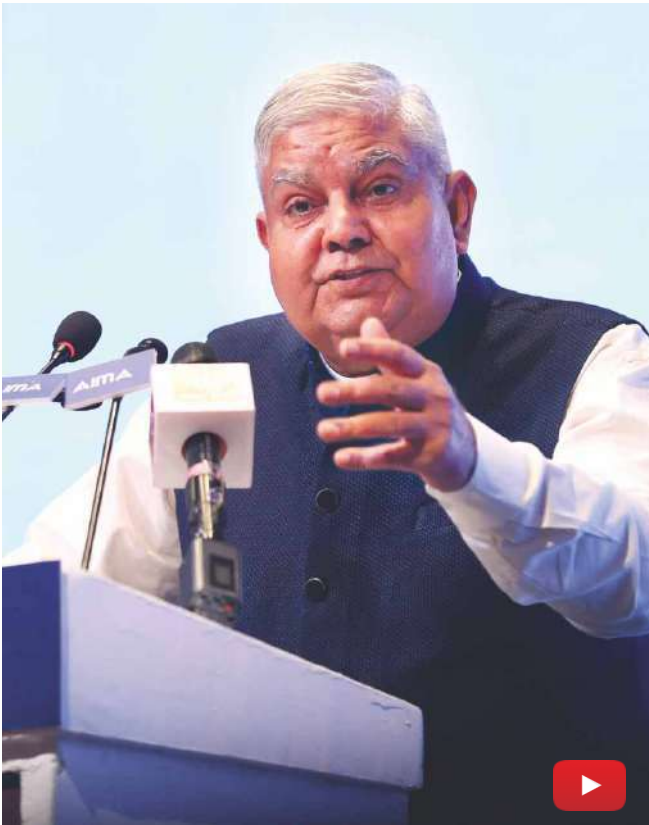
AIMA also brings to the Indian managers, the best management practices, and techniques through numerous foreign collaborations with professional bodies and institutions. AIMA is an important and long-time member of the Asian Association of Management Organisations (AAMO), which promotes professional management in the Asia Pacific region. In addition, AIMA has developed close associations with several leading international Universities and Institutions including the University of Berkeley - California, St Gallen Symposium, Horasis, and The World Bank to name a few.



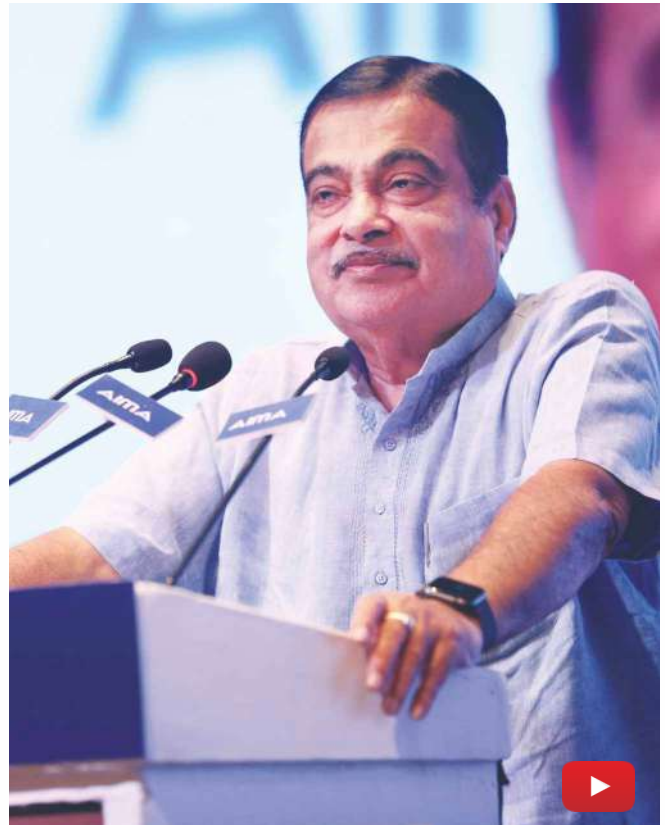
FLAGSHIP EVENTS

49th NATIONAL
MANAGEMENT CONVENTION

NMCM



Jagdeep Dhankhar, Vice President of India, addressing the 49th National Management Convention



Nitin Gadkari, Minister of Road Transport & Highways, Government of India



(L-R) Rekha Sethi, Director General, AIMA; C K Ranganathan, then President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd; Jagdeep Dhankhar, Vice President of India; Dr Sudesh Dhankhar, Second Lady of India; Nikhil Sawhney, then Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd; and Harsh Pati Singhania, Past President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd, releasing the convention souvenir

AIMA held its 49th National Management Convention (NMC) on 20th-21st September 2022, with the theme 'Advantage India: Thriving in the New World Order'. The two-day convention saw leading government officials, renowned CEOs, startup founders, distinguished economists, and media stalwarts address the various thematic sessions.

In his inaugural address, Shri Jagdeep Dhankhar, Hon'ble Vice President of India, stated, "Today, India is counting on its entrepreneurial generation to lead economic growth by creating new enterprises, jobs, export avenues, and solutions to developmental problems. India's rich human resources are

recognised globally, and they need to be further harnessed to maximise India's advantage on the world stage."

Mr Nitin Gadkari, Minister of Road Transport and Highways, Government of India; Mr Jyotiraditya M Scindia, Minister of Civil Aviation and Steel, Government of India; Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff and by Mr Amitabh Kant, India's Sherpa for the G20 also addressed the participants at separate sessions.

During the event, several awards were presented to dignitaries. Mr Vijay Kelkar, Vice President, Pune International Centre and former Finance Secretary and Chairman,

Finance Commission of India, received the Honorary Fellowship of AIMA, while Mr Harsh Pati Singhania, Immediate Past President of AIMA and Vice Chairman & Managing Director, JK Paper Ltd, received the Honorary Life Fellowship of AIMA.

The AIMA fellowship was awarded to Mr Raman K Garg IRS, Commissioner of Income Tax (Exemption), Government of India. The AIMA - Kewal Nohria Award for Academic Leadership in Management Education 2022 was presented to Dr Upinder Dhar, Vice Chancellor, Shri Vaishnav Vidyapeeth Vishwavidyalaya. The AIMA - RK Swamy High Performance Brand Award 2022 was given to



Jyotiraditya M Scindia, Minister of Civil Aviation & Steel, Government of India, and TV Narendran, CEO & Managing Director, Tata Steel Limited

(L-R) C K Ranganathan, then President, AIMA & Chairman & Managing Director, Cavinkare Pvt Ltd; Amitabh Kant, India's Sherpa for the G20; Shrinivas Dempo, then Senior Vice President, AIMA & Chairman, Dempo Group of Companies; Nikhil Sawhney, then Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd

India's leading government officials, renowned CEOs, startup founders, distinguished economists, and media stalwarts addressed AIMA's two-day NMC.





1. Saurabh Mukherjea, Founder and Chief Investment Officer, Marcellus Investment Managers and Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd
 2. Admiral R Hari Kumar, PVSM, AVSM, VSM, ADC, Chief of the Naval Staff and Sanjay Kirloskar, Chairman and Managing Director, Kirloskar Brothers Ltd
 3. Convention speakers and other dignitaries with Nitin Gadkari, Minister of Road Transport & Highways, Government of India



Rishad Premji, Executive Chairman, Wipro Limited and Sunil Kant Munjal, Chairman, Hero Enterprise



(L-R) C K Ranganathan, then President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd; Nitin Gadkari, Minister of Road Transport & Highways, Government of India, and Rekha Sethi, Director General, AIMA



(L-R) Rajive Kaul, Chairman, Nicco Engineering Services Ltd; Harsh Pati Singhania, Vice Chairman & Managing Director, JK Paper Ltd; Vikram Chandra, Founder, Editorji Technologies; CK Ranganathan, then President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd; Harshavardhan Neotia, Chairman, Ambuja Neotia Holdings Pvt Ltd and P Balaji, Chief Regulatory and Corporate Affairs Officer, Vodafone Idea Ltd

"India is counting on its entrepreneurial generation to lead economic growth by creating new enterprises, jobs, export avenues, and solutions to developmental problems."

Jagdeep Dhankar

Freedom Healthy Cooking Oils, and the AIMA Best LMA Awards 2018-19 were also presented. Additionally, the NMC Souvenir was released during the event.

Some of the other eminent speakers who addressed the NMC included Mr Rishad Premji, Executive Chairman, Wipro Ltd; Mr Sunil Kant Munjal, Chairman, Hero Enterprise; Mr C K Ranganathan, then President of AIMA and Chairman & Managing Director, CavinKare Pvt Ltd; Mr Shrinivas Dempo, then Senior Vice President of AIMA and Chairman, Dempo Group of Companies; Mr Nikhil Sawhney, then Vice President of AIMA and Vice Chairman and Managing Director, Triveni Turbine Ltd; Mr Harsh Pati Singhania, Vice Chairman & Managing

Director, JK Paper Ltd; Mr Sanjay Kirloskar, Chairman and Managing Director, Kirloskar Brothers Ltd; Mr Harshavardhan Neotia, Chairman, Ambuja Neotia Holdings Pvt Ltd; Mr Rajive Kaul, Chairman, Nicco Engineering Services Ltd; Mr Sanjeev Bikhchandani, Founder and Executive Vice Chairman, Info Edge (India) Limited; Mr Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd; Ms Rekha Sethi, Director General, AIMA; Mr Saurabh Mukherjea, Founder and Chief Investment Officer, Marcellus Investment Managers; Mr Pranjal Sharma, Economic Analyst, Advisor, and Author; Dr Arshi Ayub Mohamed Zaveri, CEO & Senior Advisor of Royal Family Offices, UAE; Ms Vinita Bajoria, Co-Chairperson of AIMA Aspire & Chairperson of Nicco Cables Ltd;

Ms Palki Sharma, Journalist, Foreign Affairs; Ms Milan Vohra, Author, HarperCollins & Advertising Professional; Mr Kartik Sharma, Director, Agnitio & Co-Founder, DcodeAI; Mr Siddarth Pai, Founding Partner, Chief Financial Officer & ESG Officer, 3one4 Capital; Mr Rahul Garg, Founder and CEO, Moglix; Mr Amit Shukla, Founder & CEO of EasyGov; Mr Vikram Chandra, Founder, Editorji Technologies, and Mr P Balaji, Chief Regulatory and Corporate

Affairs Officer, Vodafone Idea Ltd.

The convention was physically attended by more than 300 delegates from industry, government, media and academia. Live streaming on AIMA's YouTube, Facebook and Twitter channels also increased viewership by several thousand and reached nearly 2 lac views on all platforms.



(L-R) Pranjal Sharma, Economic Analyst, Advisor and Author; Vinita Bajoria, Co-Chairperson, AIMA Aspire & Chairperson, Nicco Cables Ltd; Arshi Ayub Mohamed Zaveri, CEO & Senior Advisor Royal Family Offices, UAE; Palki Sharma, Journalist, Foreign Affairs and Milan Vohra, Author, HarperCollins & Advertising Professional



Kewal K Nohria, Past President - AIMA, with Dr Upinder Dhar, Vice Chancellor, Shri Vaishnav Vidyapeeth Vishwavidyalaya, recipient of AIMA-Kewal Nohria Award for Academic Leadership in Management Education 2022



Srinivasan K Swamy, Past President, AIMA and Chairman and Managing Director, R K SWAMY Pvt Ltd, with Chandra Shekhara Reddy, Sr Vice President, Sales & Marketing, GEF India Ltd, recipient of AIMA-RK Swamy High Performance Brand Award 2022



(L-R) C K Ranganathan, then President, AIMA & Chairman & Managing Director, CavinKare Pvt Ltd; Rekha Sethi, Director General, AIMA; Dr Sudesh Dhankhar, Second Lady of India; Jagdeep Dhankhar, Vice President of India; Nikhil Sawhney, then Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd; and Harsh Pati Singhania, Past President, AIMA and Vice Chairman & Managing Director, JK Paper Ltd



(L-R) Rahul Garg, Founder and CEO, Moglix; Kartik Sharma, Director, Agnitio & Co-Founder, DcodeAI; Sanjeev Bikhchandani, Founder and Executive Vice Chairman, Info Edge (India) Limited and Amit Shukla, Founder & CEO, EasyGov. (Inset) Siddharth Pai, Founding Partner, Chief Financial Officer & ESG Officer, 3one4 Capital



AIMA Fellowship recipient Raman K Garg, IRS, Commissioner of Income Tax (Exemption), GOI and Harsh Pati Singhania, recipient of the AIMA Honorary Life Fellowship. (Inset) Vijay Kelkar, VP, Pune International Centre and Former Finance Secretary and former Chairman, Finance Commission of India recipient of AIMA Honorary Fellowship

67th FOUNDATION DAY & 17th NATIONAL MANAGEMENT DAY



N R Narayana Murthy, Founder, Infosys receiving the AIMA Life Time Achievement Award for Management from Shripad Yesso Naik, Minister of State of Tourism, Ports, Shipping and Waterways. (L-R) Vishesh C Chandiook, CEO, Grant Thornton Bharat; Nikhil Sawhney, Sr Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd; Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies and Rekha Sethi, Director General, AIMA

'Managing the unprecedented: Harnessing the uncertainty'

AIMA held its 67th Foundation Day and 17th National Management Day on the theme 'Managing the unprecedented: Harnessing the uncertainty' on 21st February 2023. "India's tourism industry has a great opportunity to create jobs and upgrade infrastructure during India's presidency of G20, as several G20 events in 50 cities across India would generate substantial international traffic," said Mr Shripad Yesso Naik, Minister of State of Tourism, Ports, Shipping and waterways, while delivering the inaugural address.

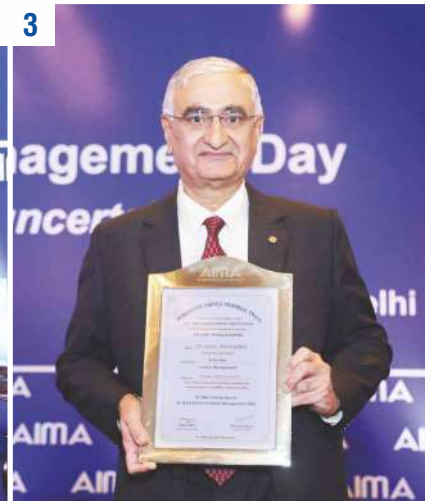
Mr Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies, delivered the welcome address and said that the biggest task for Indian management in the present environment is to manage the unprecedented and harness the uncertainty. Mr Vishesh C Chandiook, CEO, Grant Thornton Bharat, gave a special address. Mr Nikhil Sawhney, Senior VP, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd, also addressed the gathering and delivered the concluding remarks. Ms Rekha Sethi, Director General, AIMA,



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1. (L-R): Vishesh C Chandiok, CEO, Grant Thornton Bharat; Nikhil Sawhney, Sr Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd; Shripad Yesso Naik, Minister of State of Tourism, Ports, Shipping and Waterways; Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies and Rekha Sethi, Director General, AIMA
2. (L-R): Bunker Roy, Indian Social Activist and Educator, Founder the Barefoot College; Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies and Dilip Asbe, Managing Director and CEO, National Payments Corporation of India
3. Sanjeev Baitmangalkar, Founder & Principal Consultant, Stratmann Consulting recipient of the AIMA Dr Ram Tarneja Award for Best Article in Indian Management

4. Dilip Asbe, MD and CEO, NPCI recipient of the AIMA Public Service Excellence Award
5. Rajesh Suryakant Chawda and Kishan Sonthalia of Shree Sahajanands Automeck Private Limited receiving the AIMA-Dr J S Juneja award for Creativity and Innovation for Micro, Small and Medium Enterprises 2022 from Shripad Yesso Naik, Minister of State of Tourism, Ports, Shipping and Waterways. (L-R) Nikhil Sawhney, Sr Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd and Dr JS Juneja, Chairman, Global Projects & Services Pvt Ltd



Bunker Roy, Indian Social Activist and Educator, Founder the Barefoot College receiving the AIMA Public Service Excellence Award from Shripad Yesso Naik, Minister of State of Tourism, Ports, Shipping and Waterways



Shripad Yesso Naik, Minister of State of Tourism, Ports, Shipping and Waterways addressing



(L-R) Nikhil Sawhney, Sr Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd; N R Narayana Murthy, Founder, Infosys and Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies

gave the introductory remarks.

On the occasion, Mr N R Narayana Murthy, Founder, Infosys, received the AIMA Lifetime Achievement Award for Management. This year, the AIMA Public Service Excellence Award was presented to Mr Dilip Asbe, MD and CEO, NPCI and Mr Bunker Roy, Indian Social Activist and Educator, Founder of the Barefoot College. AIMA also presented the AIMA - Dr J S Juneja Award for Creativity and Innovation in

Micro, Small & Medium Enterprises to Shree Sahajanands Automeck Pvt Ltd and the AIMA Ram Tarneja Award for Best Article in Indian Management to Mr Sanjeev Baitmangalkar, Founder & Principal Consultant, Stratmann Consulting.

Speaking about the future of technology, Mr N R Narayana Murthy, Founder of Infosys, in conversation with Mr Nikhil Sawhney, said that the fundamental function of all

technologies, old or new, is to make life more comfortable, raise productivity, save costs, and improve quality. AI, Internet of Things, big data, etc., will do just that.

In another session, Mr Bunker Roy, Indian Social Activist and Educator, Founder of the Barefoot College, and Mr Dilip Asbe, MD and CEO, National Payments Corporation of India, engaged in a chat with Mr Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies, about the power of inclusion. Mr Roy said that training elderly women and seeking rural solutions to rural challenges are the keys to improving the lives of the rural poor, while Mr Asbe stated that the objective of NPCI has been to create payment systems that are relevant to India.

A special digital souvenir, which was made interactive and responsive, was also released on the occasion. The programme was also streamed on social media, and more than 5,000 people joined to watch the live proceedings online.

NLC

8th NATIONAL LEADERSHIP CONCLAVE

AIMA organised its 8th National Leadership Conclave on 11th April 2023 in New Delhi, on the theme 'Mission 2047: India's tryst with a new destiny.'

Mr Nitin Gadkari, Minister for Road Transport and Highways, Government of India, addressed the inaugural session via a video message. He said, "I appreciate that AIMA always takes up current and emerging national issues. I commend AIMA for focusing this year's leadership conclave on India's new destiny as the country marches towards its century-year in 2047." Mr Shrinivas Dempo,

President, AIMA and Chairman, Dempo Group of Companies; Mr Nikhil Sawhney, Senior VP, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd; and Ms Rekha Sethi, Director General, AIMA, set the tone for discussions on India's Mission 2047 at the inaugural session.

The National Leadership Conclave of AIMA featured numerous intriguing sessions and several fireside chats with distinguished dignitaries and veterans.

Mr Amitabh Kant, G20 Sherpa, Government of India, delivered the keynote address at a session on 'G20–



1. (L-R) P S Puri, Former President, LNJ Bhilwara Group; Uddesh Kohli, Chairman, Construction Industry Arbitration Council; Sudir Jalan, Co-Chairman, Rieter India Pvt Ltd; Sanjay Kirloskar, Chairman & Managing Director, Kirloskar Brothers Ltd; Nikhil Sawhney, Sr Vice President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd; Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies and Rekha Sethi, Director General, AIMA
2. (L-R) Yezdi Nagporewalla, CEO, KPMG India; Amitabh Kant, G20 Sherpa, Government of India and Nikhil Sawhney, Sr Vice President, AIMA & Vice

- Chairman & Managing Director, Triveni Turbine Ltd
3. Nitin Gadkari, Minister for Road Transport & Highways, Government of India addressing the inaugural session via a video message
4. Shrinivas Dempo, President AIMA & Chairman, Dempo Group of Companies
5. Harsh Vardhan Shringla, Chief Coordinator, G20 and Former Foreign Secretary, Government of India and Sanjay Kirloskar, Chairman & Managing Director, Kirloskar Brothers Ltd

India Takes the Lead,' moderated by Mr Nikhil Sawhney. Mr Yezdi Nagporewalla, CEO, KPMG India, delivered the concluding remarks.

Mr Sanjay Kirloskar, Chairman & Managing Director, Kirloskar Brothers Ltd moderated an interesting session on India's position at a discussion on 'India's global leadership: Navigating geopolitical reality.' The keynote address was delivered by Mr Harsh Vardhan Shringla, Chief Coordinator, G20 and former Foreign Secretary, Government of India.

During one of the sessions of the day, Mr Sanjeev Sanyal, Member, Economic Advisory Council of the Prime Minister of India, spoke about how India has changed its destiny by reimagining the nation in the 21st century. He was in conversation with Mr Shrinivas Dempo.

In another fireside chat, moderated by Mr Sunil Kant Munjal, Chairman, Hero Enterprise; Mr Sanjiv Bajaj, Chairman & Managing Director, Bajaj Finserv Ltd, talked about the role of digitalisation of finance in

democratising banking and financial services.

Moderated by Mr CK Ranganathan, Chairman & MD, CavinKare Private Ltd, an engaging session on the Vande Bharat story was held with Mr Sudhanshu Mani, IRSME (Retd. General Manager/CF, Chennai), Independent Consultant & Fellow of the Institute of Mechanical Engineers, London. The concluding remarks were delivered by Mr P Balaji, Chief Regulatory and Corporate Affairs Officer, Vodafone Idea Ltd.



Sanjeev Sanyal, Member, Economic Advisory Council of Prime Minister of India and Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies

Sanjiv Bajaj, Chairman & Managing Director, Bajaj Finserv Ltd and Sunil Kant Munjal, Chairman, Hero Enterprise





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1. Suneeta Reddy, Vice President, AIMA and Managing Director, Apollo Hospitals Enterprise Ltd and Sharmila Tagore, Veteran Actress
2. (L-R) Yezdi Nagporewalla; Shrinivas Dempo; Harshvardhan Neotia; Kabir Bedi; Amitabh Kant; Rekha Sethi; Sanjay Kirloskar; Harsh Vardhan Shringla; Nikhil Sawhney; Sudir Jalan and Pranjal Sharma
3. (L-R) Kunal Khattar, Founding Partner, AdvantEdge Founders & Director, Rapido Bike Taxi; Anil Wali, Managing Director, Foundation for Innovation and Technology Transfer, IIT Delhi; Kartik Sharma, National Chairman - AIMA YLC and Artificial Intelligence Thought Leader; Apurva Chamaria, Head of Startups & Venture Capital, Google India and C K Ranganathan, Chairman & Managing Director, CavinKare Private Ltd



(L-R) P Balaji, Chief Regulatory and Corporate Affairs Officer, Vodafone Idea Ltd; Suhanshu Mani, IRSME (Retd. General Manager/CF, Chennai), Independent Consultant & Fellow of Institute of Mechanical Engineers, London and CK Ranganathan, Chairman & Managing Director, CavinKare Private Ltd

A session on 'Metaverse and money: A whole new economy is born,' was held with Mr Rajan Navani, Vice Chairman & MD, JetLine Group of Companies & Founder & CEO, JetSynthesys, in conversation with Mr Pranjal Sharma, an economic analyst, advisor, and author.

Two interesting sessions were held with film industry veterans, Ms Sharmila Tagore and Mr Kabir Bedi. The sessions were moderated by Ms Suneeta Reddy, Vice President, AIMA and MD, Apollo Hospitals Enterprise Ltd and Mr Harshavardhan Neotia, Chairman, Ambuja Neotia Holdings Pvt Ltd respectively.

A panel discussion on Gen Z entrepreneurs was held with Mr Kunal Khattar, Founding Partner, AdvantEdge Founders & Director, Rapido Bike Taxi; Mr Apurva Chamaria, Head of Startups & Venture



Kabir Bedi, Veteran Actor and Harshavardhan Neotia, Chairman, Ambuja Neotia Holdings Pvt Ltd

((L-R) Nikhil Sawhney; Rekha Sethi; Sanjay Kirloskar; Shrinivas Dempo; Sharmila Tagore; Vinita Bajoria, Chairperson, Nicco Eastern Pvt Ltd; Rajiv Vastupal, Chairman & MG Director, Rajiv Petrochemicals Pvt Ltd; Suneeta Reddy and P Balaji



Capital, Google India and Mr Anil Wali, MD, Foundation for Innovation and Technology Transfer, IIT Delhi; moderated by Mr Kartik Sharma, National Chairman, AIMA YLC and an AI thought leader.

The conclave was physically attended by more than 350 delegates from industry, government, media, and academia. Live streaming on AIMA's YouTube, Facebook, and Twitter channels also increased viewership by several thousand, surpassing 2.5 lakh views on all platforms.



Rajan Navani, Vice Chairman & MD, JetLine Group of Companies & Founder & CEO JetSynthesys and Pranjal Sharma, Economic analyst, Advisor and Author

*Jyotiraditya Scindia,
Union Minister of Civil
Aviation and Steel,
Government of India
addressing*



MANAGING INDIA AWARDS



*Jyotiraditya Scindia, Union Minister of Civil Aviation and Steel, Government of India with AIMA Managing India
Award winners and AIMA Office Bearers*



(L-R) Suneeta Reddy, Vice President, AIMA & Managing Director, Apollo Hospitals Enterprise Ltd; Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies; Jyotiraditya Scindia, Union Minister of Civil Aviation and Steel, Government of India; Nikhil Sawhney, Senior Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd and Rekha Sethi, Director General, All India Management Association



Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies addressing

Venu Srinivasan, Chairman Emeritus, TVS Motor Company receiving the Outstanding Institution Builder Award from Jyotiraditya Scindia



Kumar Mangalam Birla, Chairman, Aditya Birla Group receiving the AIMA Business Leader of the Decade Award from Jyotiraditya Scindia as Shrinivas Dempo looks on

On 11th April 2023, AIMA organised its 13th Managing India Awards ceremony, where eminent leaders from various industries were recognised for their exceptional contributions. Mr Jyotiraditya Scindia, Union Minister of Civil Aviation and Steel, Government of India, was the chief guest of the occasion.

Mr Scindia congratulated the awardees and described the awards as a wonderful portrayal of Indian capability. Mr Shrinivas Dempo,

President, AIMA and Chairman, Dempo Group of Companies, delivered the welcome address and Mr Nikhil Sawhney, Senior Vice President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd, thanked the minister for presenting the awards and congratulated the award winners. Ms Suneeta Reddy, Vice President, AIMA & MD, Apollo Hospitals Enterprise Ltd, introduced the Chief Guest, and the introductory remarks were given by Ms Rekha Sethi, Director General, AIMA.





1. TV Narendran, CEO and Managing Director, Tata Steel Ltd receiving the AIMA JRD Tata Corporate Leadership Award from Jyotiraditya Scindia as Harsh Pati Singhania, Vice Chairman, and Managing Director of J K Paper Ltd; Suneeta Reddy and Shrinivas Dempo look on
2. Sanjiv Bajaj, Managing Director, Bajaj Finserv Ltd receiving the Transformational Business Leader Award from Jyotiraditya Scindia as Shekhar Gupta, Founder and Editor-in-chief, ThePrint; Suneeta Reddy, Shrinivas Dempo and Nikhil Sawhney look on
3. Sanjeev Sharma, Country Managing Director, ABB receiving the MNC in India of the Year Award from Jyotiraditya Scindia
4. Rahul Kanwal, News Director, India Today and Aajtak receiving the Outstanding Contribution to Media Award from Jyotiraditya Scindia

This year's Business Leader of the Decade Award was given to Mr Kumar Mangalam Birla, Chairman, Aditya Birla Group. Mr Birla shared that it was a very special award because the last ten years had been a period of epochal change for India. The citation was read by Mr Sunil Kant Munjal, Chairman, Hero Enterprise.

AIMA's JRD Tata Corporate Leadership Award - normally given at AIMA's Foundation Day on 21st February - was also presented on the occasion to Mr TV Narendran, CEO and MD, Tata Steel Ltd. Accepting his award, Mr Narendran dedicated the award to the company's past and present employees. Mr Harsh Pati Singhania, Vice Chairman, and MD, JK Paper Ltd read the citation.

The Transformational Business Leader Award was presented to Mr Sanjiv Bajaj, Managing Director, Bajaj Finserv Ltd and Mr Shekhar Gupta, Founder and Editor-in-chief, ThePrint, read the citation. Mr Bajaj emphasised



Sunil Kant Munjal and Kumar Mangalam Birla

the significance of the award as it recognised the endeavour to transform a traditional banking and insurance sector into a digital avatar.

Mr Venu Srinivasan, Chairman Emeritus, TVS Motor Company, received the Outstanding Institution Builder Award for making the TVS group a major force in the domestic

and international automotive markets. He was introduced by Mr Suhel Seth, Founder and Managing Partner of Counselage India and Columnist.

Mr Samir Mehta, Chairman, Torrent Group was conferred with the Entrepreneur of the Year Award. He attributed the recent growth of the group to its founder's values. Mr Dilip



Jyotiraditya Scindia with Managing India Award winners, citation readers, AIMA office bearers and other dignitaries.



Harshvardhan Neotia and Sanjeev Sanyal



Samir Mehta, Chairman, Torrent Group receiving the Entrepreneur of the Year Award from Jyotiraditya Scindia

Recognising India's exceptional achievers and stalwarts for outstanding performance in their respective domains

Cherian, Founder, Perfect Relations, read the citation.

The MNC in India of the Year Award was conferred on ABB India Ltd, and the award was received by Mr Sanjeev Sharma, Country Managing Director. Mr Vikram Chandra, Founder, Editorji Technologies, read the citation.

The Outstanding PSU of the Year was awarded to the National Payments Corporation of India. Mr Vishwanath Krishnamurthy, Chief Risk Officer, and Mr Sampath Rangasamy, Chief of New Product Development, received the award, and the company was introduced by Ms Rina Dhaka, Indian Fashion Designer.

This year, the Outstanding Contribution to Media Award was given to Mr Rahul Kanwal, News Director, India Today and Aajtak. The citation was read by Ms Ritu Beri, Indian Fashion Designer. Mr Tarun Mehta & Mr Swapnil Jain, Founders,

Ather Energy, received the Young Entrepreneur Award. Ms Shovana Narayan, Kathak Guru and IAAS (retd), read the citation.

This year's jury members included Dr Sanjiv Goenka, Chairman of the jury and Chairman, RP-Sanjiv Goenka Group. Mr Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies; Mr Harsh Pati Singhania, Vice Chairman and MD, J K Paper Ltd; Mr Sanjay Kirloskar, Chairman & MD, Kirloskar Brothers Ltd; Mr Rajive Kaul, Chairman of NICCO Engineering Services Ltd; Mr Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd; Ms Preetha Reddy, Vice Chairman, Apollo Hospitals Enterprise Ltd; Mr Inderdeep Singh, President & MD, Continental Device India Pvt Ltd; Mr P Balaji, Chief Regulatory and Corporate Affairs Officer, Vodafone Idea Ltd; Mr Vineet Agrawal, MD, TCIL and Mr Yezdi Nagporewala, CEO, KPMG India.



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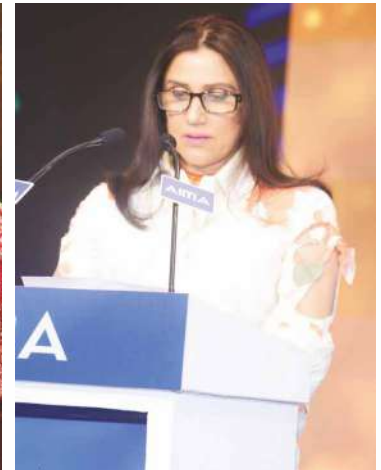
1. Tarun Mehta & Swapnil Jain, Founders, Ather Energy receiving the Young Entrepreneur Award from Jyotiraditya Scindia
2. Suneeta Reddy and Dilip Cherian, Founder, Perfect Relations
3. (L-R) Sunil Kant Munjal, Rekha Sethi, Shrinivas Dempo, Venu Srinivasan, Swapnil Jain, Vineet Agrawal, Nikhil Sawhney, Sanjay Kirloskar, Deepak Premnarayan Executive Chairman, ICS Group and Sanjeev Sharma
4. Vikram Chandra, Founder, Editorji Technologies and Suhel Seth, Founder and Managing Partner, Counselage India and Columnist
5. Vishwanath Krishnamurthy, Chief Risk Officer, NCPI and Sampath Rangasamy, Chief of New Product Development, NCPI receiving the Outstanding PSU of the Year Award from Jyotiraditya Scindia

(L-R) Ritu Beri, Rekha Sethi and Kumar Mangalam Birla



Jyotiraditya Scindia and Shovana Narayan

Kabir Bedi, Veteran Actor at the programme



(L-R) Dr JS Juneja, Chairman, Global Projects & Services Pvt Ltd; Nikhil Sawhney, Sanjiv Bajaj, Harsh Pati Singhania and Suneeta Reddy

Rina Dhaka, Indian Fashion Designer



P Dwarakanath, Treasurer, AIMA & Former Chairman, GSK Consumer Healthcare Ltd; Ajey Mehta, Managing Director, India & Vice President, APAC, Trustonic Ltd and P Balaji, Chief Regulatory and Corporate Affairs Officer, Vodafone Idea Ltd



GLOBAL

5th US India Conference

US-India Partnership: A New Paradigm in a Changed World



(L-R) Solomon Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley; Rekha Sethi, Director General, AIMA; Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies; TV Nagendra Prasad, Consul General of India, San Francisco; Richard K Lyons, Chief Innovation and Entrepreneurship Officer, UC Berkeley and Chris Bush, Executive Director, Institute of Business Innovation, Berkeley Haas

US INDIA CONFERENCE

An annual Conference with UC Berkeley discussing and exploring strategies to promote cooperation between the two countries by investing and capitalising on mutual strengths.

*Shrinivas Dempo,
President, AIMA and
Chairman, Dempo Group
of Companies addressing*



opportunities available to the two countries and explored areas of mutual co-operation in the new world order.

The conference began with a discussion on possible areas of cooperation and coordination to shape the next world order and ensure mutual and global prosperity and peace. Mr TV Nagendra Prasad, Consul General of India, San Francisco, delivered the inaugural address. The welcome address was given by Mr Shrinivas Dempo, President, AIMA and Chairman, the Dempo Group of Companies, and the keynote address was delivered by Mr Richard K Lyons, Chief Innovation and Entrepreneurship Officer, UC Berkeley. Ms Rekha Sethi, Director General, AIMA provided an introductory note and Mr Solomon Darwin, Executive

'US-India Partnership: A New Paradigm in a Changed World'

AIMA hosted the 5th edition of its US-India Conference in collaboration with the University of California, Berkeley, on 11th October 2022, at the Berkeley campus. The conference, held under the theme 'US-India Partnership: A New Paradigm in a Changed World', highlighted the bilateral and global



(L-R) Jennifer Bussell, Faculty Director, The Center on Contemporary India, Institute for South Asia Studies and Associate Professor of Political Science and Public Policy, UC Berkeley; Shiv Siddhant Kaul, Managing Director, NICCO Engineering Services Ltd; George Jacob, President and CEO, The Bay Ecotarium; R Mukundan, Managing Director and CEO, Tata Chemicals Ltd; Navneet Chugh, Attorney, CPA; Managing Partner, Chugh, LLP; Prith Banerjee, Chief Technology Officer, Ansys and Vinita Bajoria, Chairperson, Nicco Cables Ltd

Director, Garwood Center for Corporate Innovation, Haas School of Business, University of California, Berkeley, delivered the concluding remarks.

The half-day conference featured several other interesting discussions on topical themes and emerging trends in a changing business landscape during subsequent sessions.

One session explored the metaverse and how supercomputers, AI, and simulation can enable planetary-scale resilience. Another panel discussion highlighted the increasing need for organisations to integrate ESG (Environmental, Social, and Governance) factors into their objectives and strategies for long-term sustainability and growth. Business leaders and industry experts also discussed ways to rebuild the

global economy and promote growth amidst ongoing disruption and inflation. The conference also highlighted emerging trends and innovations that have the potential to outlast disruptions by creating virtual worlds with their own capabilities, markets, and rules.

Some of the key speakers who addressed these sessions included Mr Harsh Pati Singhania, Vice Chairman & Managing Director, J K Paper Ltd; Mr Ganesh Iyer, Professor, Marketing Group Chair; Mr Edgar F Kaiser Chair in Business Administration, Berkeley Haas; Mr Keith Strier, Vice President, Worldwide AI Initiatives and Global Head of Public Sector, NVIDIA; Mr George Jacob, President and CEO, The Bay Ecotarium; Mr R Mukundan, Managing Director and CEO, Tata Chemicals Ltd; Mr Navneet Chugh, Attorney, CPA; Managing Partner, Chugh, LLP; Mr Thomas Y Lee,

Rebuilding economic growth amid disruption and inflation



(L-R) Solomon Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, UC Berkeley; Inderdeep Singh, President and Managing Director, Continental Device India Pvt Ltd; Vineet Agrawal, Managing Director, Transport Corporation of India Ltd; Harsh Pati Singhania, Vice Chairman & Managing Director, J K Paper Ltd; Arun Kumar, Managing Partner, Celesta Capital and Former Assistant Secretary of Commerce for Global Markets and Director General of the US and Foreign Commercial Service in the Obama Administration and Former Chairman & CEO, KPMG in India; Sharad Singh, CEO, Trivium and Manuranjith Ranganathan, Director & CEO - Retail, CavinKare Pvt Ltd

5th US India Conference

Beyond Disruption: Metaverses of Innovation

Sponsors
CHUGH
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 TATA

Moderator

Panelists

Thomas Y. Lee
Associate Adjunct Professor
Research Scientist-Operations &
IT Management
Haas School of Business, UC Berkeley

Pallab Deb
MD
ISV Applications
Partnerships
Google Cloud

Anita Manwani
President Elect
TIE Silicon Valley

Salman Taj
Vice President
Head of Ericsson ONE
Americas, Ericsson

Shardul Vikram
SVP and Head of Intelligence
and Incubation, SAP CX

Nitin Narkhede
General Manager
Emerging Technologies
Wipro Technologies Ltd



(L-R) Thomas Y Lee, Associate Adjunct Professor, Research Scientist-Operations & IT Management, Haas School of Business, UC Berkeley; Pallab Deb, Managing Director, ISV Applications Partnerships, Google Cloud; Anita Manwani, President Elect, TIE Silicon Valley; Salman Taj, Vice President, Head of Ericsson ONE, Americas, Ericsson; Shardul Vikram, Senior Vice President and Head of Intelligence and Incubation, SAP CX and Nitin Narkhede, General Manager-Emerging Technologies, Wipro Technologies Ltd

Associate Adjunct Professor, Research Scientist Operations & IT Management Haas School of Business, UC Berkeley; Mr Salman Taj, Vice President, Head of Ericsson ONE, Americas, Ericsson; Mr Pallab Deb, Managing Director, ISV Applications Partnerships, Google Cloud; Mr Nitin Nerkhede, General Manager Emerging Technologies, Wipro Technologies Ltd; Mr Shardul Vikram, Senior Vice President and Head of Intelligence and Incubation, SAP CX and Ms Anita Manwani, President Elect, TIE Silicon Valley amongst others.

The programme was very well received and attended by 80 plus delegates from the Valley and the Bay Area.



(L-R) Solomon Darwin, Executive Director, Garwood Center for Corporate Innovation, Haas School of Business, UC Berkeley; Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies; HM Nerurkar, Chairman, TRL Krosaki Refractories Limited and Keith Strier, Vice President, Worldwide AI Initiatives and Global Head of Public Sector, NVIDIA

GLOBAL ADVANCED MANAGEMENT PROGRAMME GAMP

This year AIMA organised two editions of its renowned Global Advanced Management Programme (GAMP) in the Silicon Valley, each with its unique theme and participant lineup.

The 17th edition of GAMP took place from 27th November to 3rd December 2022, after a hiatus of two years due to Covid. The programme, co-directed by Prof Solomon Darwin, Executive Director of Garwood School of Innovation at the Haas School of Innovation in the University of California, Berkeley, and Prof Naeem

Zafar, Faculty member, University of California Berkeley & Northeastern University, focused on 'Reviving Growth Through Open Innovation Strategies.' Participants included senior executives from esteemed Indian companies, including Tata Steel, State Bank of India, PowerGrid, NTPC, and CavinKare. Throughout the programme, the participants immersed themselves in learning about open innovation through classroom lectures, site visits to innovative companies in the Valley, and engaging discussions with

thought leaders and futurists. They explored renowned companies like Google, NVIDIA, IBM, Autodesk, Ericsson, Wipro Innovation Centre, and Kaneka Aerospace. Additionally, they visited UC Berkeley, Stanford universities, the US Army Corps of Engineers, the Bay Model, and SFO Ecotarium.

Eminent speakers, Mr PK Aggarwal, Dean, UC Santa Cruz Silicon Valley Campus & former CTO of California State; Dr Jim Spohrer, Member Board of Directors of the International



GAMP delegates at UC Berkeley Campus



At the Wipro Innovation Centre



At Intel



UC Santa Cruz, Silicon Valley Campus



At Siemens

Society of Service Innovation Professionals (ISSIP); Mr Prith Banerjee, Chief Technology Officer, Ansys and Mr Faraz Hoodbhoy, Advisor, Gridware and Entrepreneurship Course Mentor, UC Berkeley, shared their expertise and insights with the delegation.

The 18th edition of GAMP, held from 25th June to 1st July 2023, embraced the theme 'Expanding Markets by Leveraging Emerging Technologies.' Prof Solomon Darwin, the Executive Director of the Garwood School of Innovation at the Haas School of Innovation in the University of California, Berkeley, was the programme director. This edition saw participation from prominent Indian companies

like Tata Steel, NTPC, TCI Supply Chain Solutions, Rallis India, GAIL, CavinKare, and Apollo Hospitals Enterprise Ltd. Some of the iconic companies visited by the delegates included Google, Intel Innovation Centre, NVIDIA, Wipro Innovation Centre, Planet Labs, Berkeley SkyDeck, Cisco Innovation Centre, Siemens, and more. They also visited the Computer History Museum and the Bay Ecotarium. Renowned speakers, including Mr PK Aggarwal, Dean of UC Santa Cruz Silicon Valley Campus & Former CTO of California State; Dr Jim Spohrer, Member of the Board of Directors of the



Delegation at Autodesk

Participants at Cisco Innovation Centre



At Ecotarium SFO

International Society and Mr Prith Banerjee, Chief Technology Officer at Ansys, shared their knowledge and insights.

Both editions of GAMP showcased the value of open innovation, provided a platform for executives to learn from Silicon Valley's pioneers, and fostered an environment of collaboration and growth. The programmes empowered participants to embrace emerging technologies, revamp their business models, and expand their organisations in the dynamic global market. Both programmes concluded with the participants receiving certificates from Ms Rekha Sethi, the Director General of AIMA.

CEOs DELEGATION ISRAEL

THE START-UP NATION



Sanjeev Singla, India Ambassador and Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies with the CEOs delegation

AIMA organised a CEO delegation visit to Israel from 26th February to 4th March 2023 to learn about the country's high-tech and innovation ecosystem and understand the characteristics that make it a 'Startup Nation'.

The 6-day tour kicked off with a meeting with the Manufacturing Association of Israel and IEI, where an MoU on jointly exploring areas of mutual cooperation between India and Israel Asia forum was signed.



Sanjeev Singla, India's Ambassador to Israel addressing



Ohad Cohen, Trade Commissioner, Foreign Trade Administration and Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies



(L-R): Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies; Ariel Kolitz, Head of Asia, Prytek and Nikhil Sawney, Senior Vice President, AIMA and Vice Chairman & MD, Triveni Turbines Ltd

One of the key highlights of the programme was the delegation's meeting with Mr Nir Barkat, Minister, Ministry of Economy and Industry, Israel, who emphasised the need to extend relations between the two countries. Mr Rajiv Bodwade, Deputy Ambassador of India to Israel, and Mr Ohad Cohen, Trade Commissioner, Foreign Trade Administration, were also present for the meeting.

Another highlight of the programme

was the dinner hosted by India's Ambassador to Israel, Mr Sanjeev Singla. The Ambassador listed the key developments in the relationship between the two countries and shared possible areas of business cooperation.

The programme included visits to established platforms like Startup Nation Central, OurCrowd, Solutum, Mobileye, ORCAM, SparkBeyond, Team 8, ILCERT and NAAMA project.

Two other unique meetings included a visit to a military front site called the 'Iron Dome', and Vidor Centre where innovative techniques are used for desert farming. The delegates also visited the Peres Centre for Peace and Innovation.

The delegation, led by AIMA President Mr Shrinivas Dempo, included Mr Nikhil Sawney, Senior VP, AIMA and Vice Chairman & MD, Triveni Turbines Ltd; Mr Sanjay Kirloskar, Chairman



Delegation at the Iron Dome



Anat Bernstein-Reich, President, Israel-Asia Chamber of Commerce and Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies signing the MoU on jointly exploring areas of mutual cooperation between India and Israel Asia forum.

and MD, Kirloskar Brothers Ltd; Mr Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd; Mr Rajive Kaul, Chairman, NICCO Engineering Services Pvt Ltd; Mr HM Nerurkar, Chairman, TRL Krosaki Refractories Ltd; Ms Rekha Sethi, Director General, AIMA; Mr R Mukundan, MD & CEO, Tata Chemicals; Mr Vineet Agarwal, MD, TCIL; Mr Pramod Bhasin, Founder Genpact and Chairman, Clix Capital and Chairman, ICRIER; Mr RK Dabriwala, MD, International Conveyors Ltd; Ms Vinita Bajoria, Chairperson, NICCO Cables Ltd; Mr Vikram Chandra, Founder, Editorji



Vidor Centre - A window into agriculture



Presentation at NAAMA Project



At the Peres Center for Peace & Innovation

Technologies; Ms Pallavi Dempo, CEO, Dempo Industries Ltd and Trustee, Dempo Charities Trust; Ms Seema Chandra, Creative Director, Editorji Technologies and Ms Manjari Kaul.

ISRAEL

CEOs DELEGATION SILICON VALLEY

THE HOTBED OF INNOVATION



*CEOs delegation
at Zoom*



At Adobe



NVIDIA Corporation

Gaining a ringside view of emerging trends and technologies in the world's tech hub

AIMA organised its 5th CEO Delegation Visit from 10th to 14th October 2022 to Silicon Valley, USA. The visit was an opportunity for Indian CEOs to interact with senior officials from iconic and innovative companies in Silicon Valley to gain firsthand experience in emerging trends and technologies.

The delegation included several industry stalwarts and was led by Mr Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of

Companies and Mr Harsh Pati Singhania, Vice-Chairman & MD, JK Paper Ltd. The delegation included Mr Arun Kumar, Managing Partner, Celesta Capital; Mr HM Nerurkar, Chairman, TRL Krosaki Refractories Ltd; Mr Inderdeep Singh, President and MD, Continental Device India Pvt Ltd; Mr Manuranjith Ranganathan, Director & CEO – Retail, CavinKare Pvt Ltd; Mr Priyabrata Panda, MD, TRL Krosaki Refractories Ltd; Mr R Mukundan, MD & CEO, Tata Chemicals Ltd; Ms Rekha Sethi, Director General, AIMA, Mr Shiv Grewal, Co-Founder, Auctus Global Capital; Mr Shiv Siddhant Narayan Kaul, MD, Nicco Engineering Services Ltd; Mr Vineet Agarwal, MD, Transport Corporation of India Ltd and Ms Vinita Bajoria, Chairperson, Nicco Cables Ltd.

The programme included visits to technology companies such as Zoom Video Communications Inc, Ericsson Silicon Valley, NVIDIA, XTI, Pandorum International Inc, Prellis Biologics, Adobe, Ansys, Celesta Capital and Capricorn Investments.



Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies presenting a memento to Ericsson representatives

The group participated in a round table with UC Santa Cruz faculty, hosted by Ms Cynthia Larive, Chancellor, UC Santa Cruz and had an extensive visit to the ranch of Mr David Frigstad, Chairman, Frost & Sullivan. The CEO Delegation Visit concluded with an interaction with Prof Paul Saffo, a technology forecaster and Adjunct Professor, Stanford University.



The delegation with David Frigstad, Chairman, Frost & Sullivan



At the Bay Ecotarium



Harsh Pati Singhania, Vice-Chairman & Managing Director, JK Paper Ltd presenting a memento to Prof Paul Saffo, Technology Forecaster and Adjunct Professor, Stanford University



CEOs delegation at Ericsson



Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies addressing the Horasis India Meeting in Vietnam

HORASIS INDIA MEETING



Rajive Kaul, Chairman, Nicco Group with other panelists at the Opening Plenary on 'Vietnam and India Pivoting upon Global Issues'

AIMA was one of the partners of the Horasis India Meeting held in Binh Duong, Vietnam from 25th to 27th September 2022, which also celebrated 50 years of Indian Vietnamese Diplomacy.

AIMA's high-profile delegation included Mr Shrinivas Dempo, President, AIMA and Chairman of Dempo Group of Companies; Mr Sudhir Jalan, Co-Chairman of Rieter India; Mr Rajive Kaul, Chairman of Nicco Group; Dr JS Juneja, Chairman

of Global Projects & Services Pvt Ltd; Mr Inderdeep Singh, President & MD of Continental Devices India; Mr Vikram Chandra, Founder of Editorji Technologies; Mr Pranjal Sharma, Contributing Editor of Business Standard; Ms Rekha Sethi, Director General, AIMA; Mr Abheek Singhi, MD & Senior Partner of Boston Consulting Group; and Mr Kartik Sharma, Co-Founder of DcodeAI.

During the opening plenary, Mr Shrinivas Dempo, along with Mr

A prominent annual gathering of Indian business leaders and their global counterparts

Rajive Kaul and other speakers from India and Vietnam, addressed the theme 'Vietnam and India Pivoting upon Global Issues,' highlighting the natural partnership between the two nations.

AIMA and Horasis jointly developed a special plenary session on 'India, Vietnam, and the World Economic Outlook,' featuring speakers such as Mr Sudhir Jalan, Dr JS Juneja, Mr Vikram Chandra, and Ms Rekha Sethi. Discussions focused on strategies to strengthen the economic rebound of India and Vietnam.

Additional sessions included Mr Inderdeep Singh and Mr Pranjal Sharma participating in a discussion on 'Are we Entering a New Era of Deglobalisation?' while Mr Abheek Singhi and Mr Kartik Sharma addressed topics on 'Reviewing India's New-New-Normal' and 'Accelerating the State of Digitalisation,' respectively.

This year's meeting brought together over 300 senior members of the Horasis community to discuss and inspire India's future and how to use Vietnam as a hub for expansion in Southeast Asia.



Sudhir Jalan, Co-Chairman, Rieter India Pvt Ltd



J S Juneja, Chairman, Global Projects & Services (P) Ltd



Rekha Sethi, Director General, AIMA



Vikram Chandra, Founder, Editorji Technologies



Pranjal Sharma, Economic Analyst, Advisor, and Author



ST GALLEN SYMPOSIUM

52nd St Gallen Symposium 2023

AIMA, the Indian partner of the St Gallen Symposium, actively participated in the 52nd edition of the symposium held on 4th - 5th May 2023, at the University of St Gallen in Switzerland. The symposium focused on the theme of 'A New Generational Contract' and featured a distinguished delegation of speakers from AIMA, including Mr Rajive Kaul, Chairman, Nicco Engineering Services Ltd; Mr Sudhir Jalan, Co-Chairman, Reiter India Pvt Ltd; Ms Rekha Sethi, Director General, AIMA; Mr Pranjal Sharma, Economic Analyst, Advisor, and Author; and Ms Pallavi Dempo, CEO, Dempo Industries Ltd and Trustee, Dempo Charities Trust. Other prominent Indian attendees included

Mr Aditya Ghosh, Founder, Homage; Mr Naushad Forbes, Co-Chairman, Forbes Marshall; Mr Nadir Godrej, Managing Director, Godrej Industries and Chairman, Godrej Agrovet; and Dr Rati Godrej, among others.

The symposium aimed to explore the changing nature of work and the dynamic relationship between different generations in the workforce. Over 100 speakers from diverse backgrounds, including business, politics, academia, and civil society, participated in the convention. Discussions encompassed various topics, such as the role of technology in shaping the future of work, the importance of lifelong learning and

A platform for cross-generational dialogue and collaboration

SWITZERLAND

skills development, and the necessity for enhanced collaboration between different generations in the workforce.

The St Gallen Symposium is an annual conference organised by students of the University of St Gallen in Switzerland. It provides a platform for intergenerational debates on economic, political, and social developments among decision-makers, with support from the St Gallen Foundation.



(L-R): Rekha Sethi, Director General, AIMA; Pranjal Sharma, Economic Analyst, Advisor and Author and Rajive Kaul, Chairman, Nicco Engineering Services Ltd



Nadir Godrej, Managing Director, Godrej Industries and Chairman, Godrej Agrovet and Aditya Ghosh, Founder, Homage

(L-R): Rekha Sethi, Director General, AIMA; Pallavi Dempo, CEO, Dempo Industries Ltd and Trustee, Dempo Charities Trust; Sudhir Jalan, Co-Chairman, Reiter India Pvt Ltd and Pranjal Sharma, Economic Analyst, Advisor, and Author

Preserving and strengthening institutional and inter-personal trust in a post-pandemic world



AAMO

ASIAN ASSOCIATION OF MANAGEMENT ORGANISATIONS

ASIA PACIFIC



(L-R): Rajive Kaul, then President, AAMO & Chairman, Nicco Engineering Services Pvt Ltd; Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies and SK Cheong, then Vice President, AAMO, and Deputy Chairman, Hong Kong Management Association

21st Triennial 2022 Conference

The Association of Management Organisations (AAMO) organised its 21st Triennial Conference on 1st November 2022, virtually, on 'Asia in Transition: Regional Cooperation in a Changing World.' Thought leaders from various member nations including India, Hong Kong, Malaysia, Macau, Pakistan and Nepal addressed participants from across the Asia Pacific region.

The conference commenced with a welcome and theme address by Mr Rajive Kaul, then President, AAMO and Chairman, Nicco Engineering Services Pvt Ltd. A special address was given by Mr Shrinivas Dempo, President, AIMA & Chairman of Dempo Group.

Other notable speakers at the conference included Mr Nikhil Sawhney, Sr Vice President, AIMA, Vice Chairman and MD, Triveni Turbine Limited; Mr Samuel Tong Kai Chung, President of Macau Institute of

Management; Mr Jomo Kwame Sundaram, Senior Adviser at Khazanah Research Institute, Fellow at the Academy of Science, Malaysia; Emeritus Professor at the University of Malaya, and Fellow, Initiative for Policy Dialogue, Columbia University; Prof Mark Michelson, Professor of Practice, Institute of Advanced Management Development of The Hong Kong Management Association and Chairman of Asia CEO Forum, IMA Asia amongst others.

'Asia in Transition: Regional Cooperation in a Changing World'



(L-R): TK Arun, Former Editor, Delhi, *The Economics Times*; Samuel Tong Kai Chung, President, Macau Institute of Management; Jomo Kwame Sundaram, Senior Adviser, Khazanah Research Institute, Fellow, Academy of Science, Malaysia; Emeritus Professor, University of Malaya, and Fellow, Initiative for Policy Dialogue, Columbia University and Mark Michelson, Professor of Practice, Institute of Advanced Management Development (AMD) of The Hong Kong Management Association; and Chairman, Asia CEO Forum, IMA Asia



From top (L-R): Pranjal Sharma, Economic Analyst, Advisor and Author; Nikhil Sawhney, Sr Vice President, AIMA, Vice Chairman and Managing Director, Triveni Turbine Limited; Siddhant Raj Pandey, Chairman & CEO, Business Oxygen Pvt Ltd and Fahd K Chinoy, Chief Executive Officer, Pakistan Cables Ltd

Mr SK Cheong, Vice President of AAMO and Deputy Chairman of HKMA, delivered the vote of thanks, commending India for its leadership of AAMO during the pandemic period. The conference witnessed the participation of nearly 400 delegates on the online platform, with over 800 viewing the live stream.

The 2nd Council Meeting of 2022 marked the completion of India's tenure as the AAMO Presidency, which was held under the able leadership of Mr Rajive Kaul for the past three years. During the meeting, Mr SK Cheong, Deputy Chairman, HKMA, was unanimously elected as the next AAMO President. AIMA, an important

and long-time member of AAMO, has held the presidency of the association three times prior to this and will continue its close collaboration with AAMO and its member nations in the years to come.

At the 1st AAMO Council Meeting for 2023 representatives from AAMO member nations exchanged views on attracting more regional management organisations to join AAMO and discussed other channels that AAMO can explore to become a catalyst for increased regional business cooperation among its members. The 2nd Council Meeting of 2023 and the 12th Annual General Meeting is scheduled to be held in Kolkata in October 2023.

AAMO Council Meetings

AIMA participated in AAMO's 2nd Council Meeting 2022 and 11th Annual General Meeting on 1st November 2022, and the 1st AAMO Council Meeting 2023 on 7th March 2023, both held online. Representatives from AAMO member nations, including Hong Kong, India, Macau, Malaysia, Nepal, Pakistan, Philippines, and Sri Lanka participated in the discussions.



AAMO members at the 2nd Council Meeting 2022 and 11th Annual General Meeting



KNOWLEDGE TRANSFER

RETREATS

GO

SENIOR LEADERSHIP

AIMA organised the 11th edition of its Senior Leadership Retreat on the theme 'Beating disruption: Leading by purpose' from 20th– 22nd December 2022 at Goa. The Retreat was organised under the Chairmanship of Mr Sunil Kant Munjal, Chairman, The Hero Enterprise. The Retreat focused on how disruption and turbulence have created an opportunity for business leaders to fundamentally reinvent their purpose, strategies, organisations, and processes to become fit for the new business environment.

Some of the speakers included Mr Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies; Dr Devendra Chawla, Managing Director & CEO, Spencer's

Retail & Nature's Basket; Ms Naina Lal Kidwai, Chairman, Rothschild India and Senior Advisor, Advent Pvt Equity; Mr Pramod Bhasin, Chairman, Clix Capital and Chairman, ICRIER and Founder, Genpact Ltd; Ms Gagandeep Kang, Professor, The Wellcome Trust Research Laboratory, Division of

Gastrointestinal Sciences, Christian Medical College Vellore; Mr Pramod Kumar KG, MD, Eka Archiving Services Pvt Ltd and Mr Sriram Natarajan, Founder Director and CEO, Mobilio Diagnostics Pvt Ltd. The Retreat was attended by 24 delegates from corporates, PSUs and academia.



Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies



Sunil Kant Munjal, Chairman, The Hero Enterprise



Participants of 11th Senior Leadership Retreat

DA



Participants of Digital Immersion Retreat at Goa

DIGITAL IMMERSION

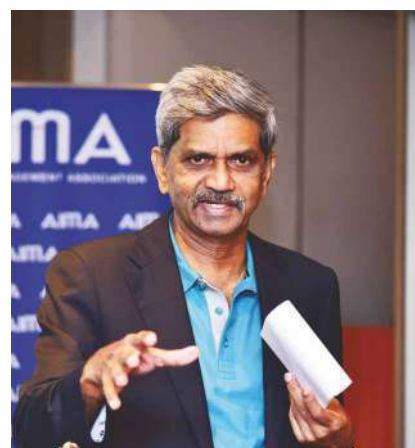
AIMA organised the Digital Immersion Retreat on the theme 'Digital Odyssey 2023: Navigating the Uncharted' from 10th to 12th August 2023 in Goa. The Retreat was chaired by Mr Shiv Shivakumar, Operating Partner at Advent International Private Equity and Former Chairman of Pepsi India.

The Retreat offered an informal setting with sessions for knowledge and experience sharing. It brought together CEOs, CMOs, senior marketing professionals, and decision makers from both digital and non-digital businesses. The goal was to

foster a dialogue with CEOs and innovators leading the growth of digital markets.

Eminent speakers who addressed the participants included Mr Shireesh Joshi, Chief Business Officer, Open Network for Digital Commerce (ONDC); Mr Pranjal Sharma, Economic Analyst, Advisor, and Author; Mr Sanjay Mehta, Joint CEO, Mirum India; Mr Bhaskar Ramesh, Director for Omnichannel, Google India; Ms Binda Dey, Chief Marketing Officer, Knight Riders Group and Ms Pavitra Singh, CHRO, PepsiCo India. A special workshop on ChatGPT and Metaverse was organised by Mr

Sandeep Alur from Microsoft. The Retreat witnessed excellent participation and was very well received.



Shiv Shivakumar, Operating Partner, Advent International Private Equity

GLOBAL PROCUREMENT SUMMIT



(L-R): Rekha Sethi, Director General, AIMA; Auguste Tano Kouamé, Country Director-India, World Bank; Jayant Sinha, Chairperson of the Standing Committee on Finance Parliament of India, BJP Lok Sabha Member of Parliament from Hazaribagh, Jharkhand; Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies and Takeo Konishi, Country Director, Asian Development Bank Group of Companies



Jayant Sinha, Chairperson of the Standing Committee on Finance Parliament of India, BJP Lok Sabha Member of Parliament from Hazaribagh, Jharkhand addressing

AIMA in partnership with the Ministry of Finance, Government of India, the World Bank and the Asian Development Bank organised its 8th Global Procurement Summit 2023 on 17th – 18th January 2023 on the theme 'Procurement for Infrastructure Development'.

Mr Jayant Sinha, Chairperson of the Standing Committee on Finance Parliament of India, BJP Lok Sabha Member of Parliament from Hazaribagh, Jharkhand was the chief guest of the summit. The introductory

remarks were given by Mr Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies and Ms Rekha Sethi, Director General, AIMA delivered the welcome address. Mr Auguste Tano Kouamé, Country Director-India, World Bank and Mr Takeo Konishi, Country Director, Asian Development Bank delivered the special address.

Some of the other eminent speakers included Mr Sanjay Aggarwal, Advisor, Department of Expenditure, Ministry of Finance; Mr Shanker Lal,

Lead Procurement Specialist, Global Governance Practice, World Bank; Mr Amarendra Kumar, Chief General Manager, National Highways Authority of India; Mr K Venkata Ramana, Executive VP & Head Legal, Tata Projects Ltd; Mr Ravindra Kumar Jain, MD, Dedicated Freight Corridor Corporation of India Ltd; Mr Baldeo Purushartha, Joint Secretary (IPF), Department of Economic Affairs, Ministry of Finance; Mr Rajesh Gupta, Deputy Director General, DPIIT, Ministry of Commerce & Industry; Mr B Anantha Sarma, Executive Director-Contracts, POWERGRID; and Mr Saurabh Bhattacharya, Addl. Executive Director, Centre for Smart Governance, Government of Karnataka amongst others. The summit was well attended by more than 200 delegates from various countries.



(L-R): M Rama Amirtham, Sr Director, National Informatics Centre; Kanwalpreet, Director, Department of Expenditure, Ministry of Finance; Shanker Lal, Lead Procurement Specialist, Global Governance Practice, World Bank and Stephane Y Bessadi, Senior Procurement Specialist, Asian Development Bank



(L-R): K Venkata Ramana, Executive Vice President & Head Legal, Tata Projects Limited; Ravindra Dwivedi, Head Project Program Management, Mott MacDonald; Ravindra Kumar Jain, Managing Director, Dedicated Freight Corridor Corporation of India Ltd; Amarendra Kumar, Chief General Manager, National Highways Authority of India and Shweta Bidhuri, Head (South Asia), Singapore International Arbitration Centre



(L-R): Hunt La Cascia, Senior Procurement Specialist, World Bank; Prakash Mirani, Additional CEO, Government e Marketplace; Sandeep Verma, IAS, Additional Chief Secretary, Department of Science & Technology Government of Rajasthan; Kabeer Arora, Program Lead, OCP Civic Data Labs and Gaurav Godhwani, Co-founder & Director, Civic Data Labs

PSU SUMMIT

AIMA organised its 4th PSU Summit on the theme 'Reimagining Public Sector: From Legacy to Future's Catalyst' on 14th March 2023 in Delhi. Mr Ranjan Kumar Mohapatra, Director HR, IOCL was the summit chairman. The keynote address was delivered by Mr Sunil Kant Munjal, Chairman, Hero Enterprise and a special address was given by Mr Atul Sobti, Director General, SCOPE. Ms Rekha Sethi,

Director General, AIMA delivered the welcome address.

During the summit, Mr Ranjan Kumar Mohapatra had a fireside chat on leadership with Mr Rajesh Magow, Co-Founder & Group CEO, MakeMyTrip. Mr Nitin Chugh, Deputy MD & Head Digital Banking & Transformation, SBI highlighted the need for digital transformation during another fireside



Sunil Kant Munjal, Chairman, Hero Enterprise

chat with Mr Krishnan Chatterjee, COO, MarketsandMarkets Research Pvt Ltd.

Some of the other eminent speakers included Mr KS Shetty, Executive Director HR, HPCL; Mr Suresh Dutt Tripathi, CHRO, Air India; Mr Ayush Gupta, Director HR, GAIL India Ltd; Ms Abida Aneez, Head CSR & Sustainability, Legrand Group India; Mr Sourav Roy, Chief CSR, Tata Steel Ltd; Mr VK Singh, Director HR, Power Grid Corporation of India Ltd; and Mr Hemang Jani, Secretary, Capacity Building Commission.



(L-R) Rekha Sethi, Director General, AIMA; Atul Sobti, Director General, SCOPE; Sunil Kant Munjal, Chairman, Hero Enterprise and Ranjan Kumar Mohapatra, Director HR, Indian Oil Corporation



(L-R): Sudhakar Ambati, Former CHRO, Dabur; Rajeev Dubey, Chairman, Mahindra First Choice Wheels Ltd; P Dwarkanath, Former Chairman, GSK Consumer Healthcare Ltd and SY Siddiqui, Summit Chairman & Executive Advisor, Maruti Suzuki India Ltd

HRM CONCLAVE

AIMA organised its HRM conclave on the theme 'Transformational HR: Catalyst for the Future Organisation' on 15th February 2023 at New Delhi. The inaugural session was addressed by Mr SY Siddiqui, Summit Chairman & Executive Advisor, Maruti Suzuki India Ltd; Mr P Dwarkanath, Former Chairman, GSK Consumer Healthcare Ltd and Mr Rajeev Dubey, Chairman, Mahindra First Choice Wheels Ltd delivered the keynote address and the vote of thanks was given by Mr Neeraj Kapoor, Director, All India Management Association.

Some of the other eminent speakers included Mr Rajkamal Vempati, Head Human Resource, Axis Bank; Mr Sudhakar Ambati, Former CHRO, Dabur; Mr Michael Dias, Managing

Partner, Michael Dias & Associates; Mr Rajiv Kapoor, Executive Director & CEO-Group Head HR, UNO Minda; Ms Divya Baweja and Mr Atul Mittal, Partners, Deloitte Haskins & Sells LLP; Mr SV Nathan, Partner & Chief Talent Officer, Deloitte India; Mr Harshvendra Soin, Global Chief People Officer & Head Marketing, Tech Mahindra; Mr Yuvaraj Srivastava, Group CHRO, MakeMyTrip; Ms Manu Narang Wadhwa, CHRO, Sony Pictures Networks India; Mr Anil Somani, Founder and the Executive Chairman, FOSTIIMA Business School and Mr Pankaj Bansal, Co-Founder & Group CEO, Peoplestrong. The programme was well received with an audience of over 200 participants.

MICRO, SMALL & MEDIUM ENTERPRISES MSME CONVENTION



(L-R): Rajesh Sharma, President, Bombay Management Association and Director, Urihk Pharmaceuticals; Narayan Jaesingh, National Events Co-Chair and Mumbai Chapter Chair, AIMA Young Leaders Council and Chief Business Officer, Vserv Digital Services Private Limited; Ajay Thakur, Head SME & Start Up, BSE Limited; Dr JS Juneja, Chairman, MSME Committee & Past President, AIMA and Dr Raj Agrawal, then Director, Centre for Management Education

AIMA conducted the 12th National MSME convention on the theme 'G20: MSME Progress by Innovation & Collaboration' on 24th–25th February 2023 in Mumbai. Mr Ajay Thakur, Head SME & Start Up, BSE Limited delivered the inaugural address while Dr JS Juneja, Chairman, MSME Committee & Past President, AIMA set the context of the event. Mr Narayan Jaesingh, National Events Co-Chair and Mumbai Chapter Chair, AIMA Young Leaders Council and Chief Business Officer, Vserv Digital Services Private Limited gave the YLC address and the vote of thanks was given by Mr Rajesh Sharma, President, Bombay Management Association and Director, Urihk Pharmaceuticals.

Some of the other eminent speakers who addressed the convention included Mr Bharat Bommai, MD, Ashwa Energy Pvt Ltd; Prof MD Agrawal, Past President, BMA; Ms Chhaya Sehgal, Founder & CEO, The

Winning Edge & Past President, BMA; Mr Sampath Kumar K, CGM (SME & SCF), SBI; Ms Shraddha Srikant, Projects and Partnerships Coordinator, UNIDO; Mr Praveen Arora, Senior Advisor, Dept. of Science and Technology, Ministry of Science and Technology, GoI; Ms Barbara Terenzi, President, WUSME; Mr Abdulhasan Al Dairi, UNISMO; Mr Hareesh Tibrewala, Chairman, Digital Technology Committee; Ms Monica Khanna, Professor of Marketing and Former Director, KJ Somaiya Institute of Management, Somiya Vidyavihar University; Mr Manoj Kumar Singh, Zonal General Manager, National Small Industries Corporation and Mr Praveen B, Hon. Gen. Secretary, Karnataka Small Scale Industries Association amongst others. The event witnessed a participation of over 200 delegates from different organisations including industrialists, bureaucrats, thought leaders, representatives from MSMEs, start-ups and academia.

INNOVATION PRACTITIONER'S SUMMIT

2022



From Top (L-R): Syed Afsar, Head, Business Development, AIMA; Subir Verma, Head HR- T & D Companies, Tata Power; Sayeed Anjum, Co-Founder & CTO, Greytip Software Pvt Ltd; Chetan Shrivastav, Executive Director Manufacturing, Dalmia Cement Bharat Ltd; Himanshu Jain, CEO, Diversey; Madhur Gupta, CEO, Hero Steels Ltd; Prabhakar Tiwari, Chief Growth Officer, Angel One; Kakoli Sen, Hamid Bouchikhi Chair of Managerial Innovation; Professor, School of Business, Woxsen University; Salil Dalal, Chief Business Officer, Emerging Business, Pidilite Industries Ltd and Dipty Jalan, AVP HR (Talent Management, OD and L&D), Usha International

To acknowledge, award and in turn encourage best innovation practices, AIMA organised the 11th edition of its Innovation Practitioner's Case Study Contest and Summit 2022 on 16th December 2022 in an online mode. The summit was based on a Case Study Contest on breakthrough Innovations in the areas of digital & technological innovation; people management & development innovation (HR/L&D) and business model innovation (manufacturing & services). The top 2 teams in each

category showcased their award winning case study at the summit.

The summit also attracted eminent industry leaders who shared their views and insights on the leading innovation trends and challenges. Some of the key leaders who addressed the summit included Mr Salil Dalal, Chief Business Officer, Emerging Business, Pidilite Industries Ltd; Dr Kakoli Sen, Hamid Bouchikhi Chair of Managerial Innovation; Professor, School of Business, Woxsen University; Mr Prabhakar

Tiwari, Chief Growth Officer, Angel One; Mr Sayeed Anjum, Co-Founder & CTO, Greytip Software Pvt Ltd; Mr Subir Verma, Head HR- T & D Companies, Tata Power; Ms Dipty Jalan, AVP HR (Talent Management, OD and L&D), Usha International; Mr Madhur Gupta, CEO, Hero Steels Ltd; Mr Himanshu Jain, CEO, Diversey and Mr Chetan Shrivastav, Executive Director Manufacturing, Dalmia Cement Bharat Ltd. The virtual summit was attended by over 200 delegates from across the country.



From Top (L-R): Suresh Prabhu, Founding Chancellor, Rishihood University, Guest Professor, LSE, Former Union Minister and Member of Parliament; Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies; Sanjay Kirloskar, Chairman & MD, Kirloskar Brothers Ltd; Vinita Bali, Independent Director on Global Boards & Former MD, Britannia; Shiv Shivakumar, Operating Partner, Advent International Private Equity; Randeep Guleria, Chairman of the Institute of Internal Medicine & Respiratory and Sleep Medicine and Director, Medical Education, Medanta; Aditya Ghosh, Business Leader and Co, Founder of Akasa Air; Gurjit Singh, Former Indian Ambassador, Germany, Indonesia, Ethiopia, ASEAN and the African Union; Ritu Beri, Renowned Designer, Founder, The Luxury League; Raj Mehta, AVSM, VSM (Retd), a well decorated Indian Army Officer; Richard Rekhy, Entrepreneur, Board Member & Former CEO - KPMG in India and Deepak Vohra, Special Advisor to the Prime Minister, Lesotho, South Sudan and Guinea-Bissau and to Ladakh Autonomous Hill Development Councils, Kargil and Leh,

SYMP

SHAPING YOUNG MINDS

PROGRAMME

AIMA organised the 77th Shaping Young Minds Programme (SYMP) in collaboration with Goa Management Association on 16th February 2023 in Goa. Mr Deepak Bandekar, Chairman, GMA delivered the welcome and Ms Rekha Sethi, Director General, AIMA gave the introductory remarks. The other speakers who addressed the programme included Mr Suresh Prabhu, Founding Chancellor, Rishihood University, Guest Professor, LSE, Former Union Minister and Member of Parliament; Mr Sanjay Kirloskar, Chairman & MD, Kirloskar Brothers Ltd; Ambassador Gurjit Singh, Former Indian Ambassador, Germany, Indonesia, Ethiopia, ASEAN and the African Union and Ms Ritu Beri, Renowned Designer, Founder, The Luxury League. The programme saw the participation of over 650 students and was very well received.

Another edition of SYMP was organised at Kolkata in collaboration with Calcutta Management Association on 25th August 2023. The speakers included Ms Vinita Bali, Independent Director on Global Boards & Former MD, Britannia; Mr Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies; Mr Shiv Shivakumar, Operating Partner, Advent International Private Equity; Mr Aditya Ghosh, Business Leader and Co, Founder of Akasa Air and Dr Randeep Guleria, Chairman, Institute of Internal Medicine & Respiratory and Sleep Medicine, Director, Medical Education, Medanta, President, All India Institute of Medical Sciences, Bilaspur & Former Director, All India Institute of Medical Sciences New Delhi.

The programme was well received with the participation of over 800 students. It was also streamed live on AIMA's social media platforms and reached nearly by 5000 people.

In addition, an SYMP is being planned in collaboration with Thrissur Management Association on 15th September 2023. The confirmed speakers include Mr Richard Rekhy, Entrepreneur, Board Member & Former CEO - KPMG in India; Ambassador Gurjit Singh; Ambassador Dr Deepak Vohra, Special Advisor to the Prime Minister, Lesotho, South Sudan and Guinea-Bissau and to Ladakh Autonomous Hill Development Councils, Kargil & Leh and Maj Gen Raj Mehta, AVSM, VSM (Retd), a well decorated Indian Army Officer.

Dr KS BASU

▪ ANNUAL MEMORIAL LECTURE ▪

AIMA organised the second virtual edition of the AIMA - Dr KS Basu Annual Memorial Lecture on 8th February 2023, on the theme 'Leadership In The Knowledge Economy' with Mr Shiv Shivakumar, Operating Partner, Advent International Private Equity.

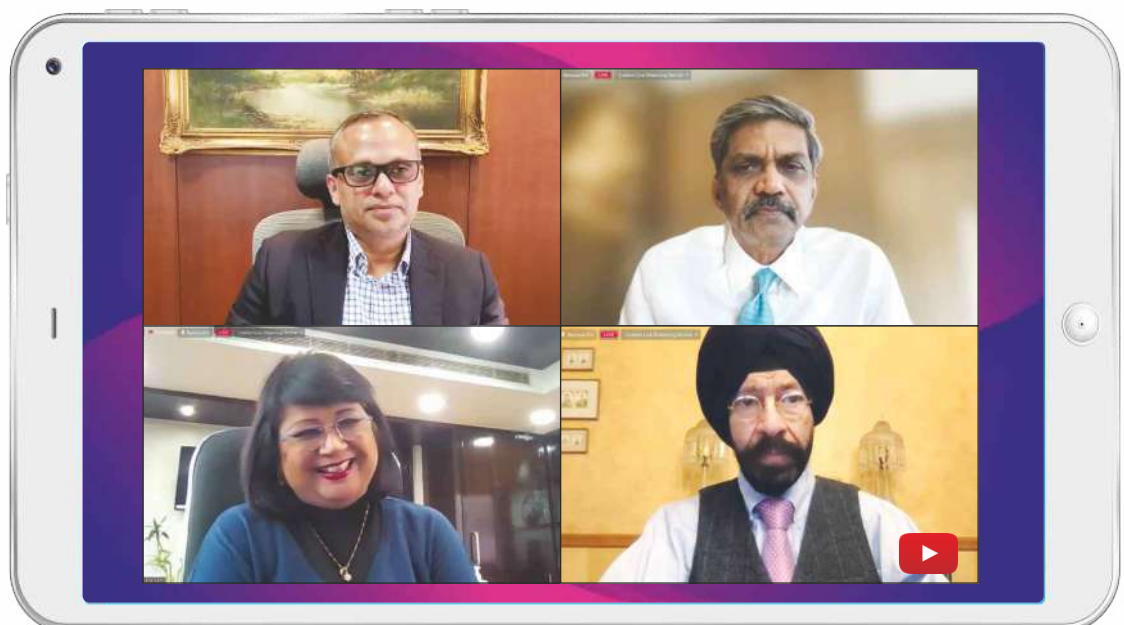
The session was moderated by Mr Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies. Ms Rekha Sethi, Director General, AIMA, introduced the speakers and the session, followed by

remarks by Prof Ravi Dhingra, Managing Trustee, Dr KS Basu Trust wherein he shared how Dr Basu was a visionary leader who worked continuously to promote good corporate governance.

Mr Shivakumar shared his valuable insights on various theories of leadership, including the man/woman leadership theory, the traits leadership theory, the situational leadership theory, and the behavioural leadership theory. He firmly asserted the belief that leaders are not born but made,

which is now widely accepted. Reflecting on the world's historical events, such as world wars and the exceptional contributions of war leaders, Mr Shivakumar highlighted the importance of self-education for leaders to remain relevant and make meaningful contributions to society. He emphasised the significance of discipline, bringing positive energy to the workplace, and maintaining focus in order to succeed as a leader. The session was attended by over 1000 participants via Zoom and other AIMA social media channels.

*From Top (L-R):
Shrinivas Dempo,
President, AIMA and
Chairman, Dempo
Group of Companies;
Shiv Shivakumar,
Operating Partner,
Advent International
Private Equity; Rekha
Sethi, Director General,
AIMA and Ravi Dhingra,
Managing Trustee, Dr
KS Basu Trust*



ICRC

CASE WRITING COMPETITION & CONFERENCE

AIMA - India Case Research Centre (ICRC) organised the 3rd edition of its Case Writing Competition & Conference in partnership with AICTE, EFMD, The Case Centre, HKU-ACRC, Emerald Publishing, & SDMIMD on the theme 'Contemporary Challenges in Management of Organisations and Economies' on 13th-15th April 2023 in an online mode. Dr Anil Sahasrabudhe, Chairman, National Educational Technology Forum delivered the inaugural address and Mr Ajit Balakrishnan, Founder & Chairperson, Rediff. com gave the keynote address. Dr Rajan Saxena, Chairman, AIMA-ICRC, Former Vice Chancellor, SVKM's NMIMS University set the context of the conference and competition. The special address was delivered by Dr Sandeep Sancheti, Provost (VC) Marwadi University, Rajkot, Member Executive Council, Association of Commonwealth Universities, London.

Some of the other eminent speakers

included Dr Gita Bajaj, Organisation Development & BT Consultant, Adjunct Prof, IE University, Spain and MDI, Gurgaon, V. Prof IIM Sambalpur and BITS Pilani; Dr Jyotsna Bhatnagar, Prof (OB & HRM), Dean Research, Harvard Business School Affiliate, Member, Governing Board, MDI Gurgaon; Mr Richard Rekhy, Board Member, KPMG, Dubai; Mr Jeroen Van Den Berg, Assistant Director, Asia Case Research Centre, Lecturer, Management and Strategy, HKU Business School; Ms Angela YIN, Research Centres & Institutes – Asia Case Research Centre, HKU Business School; Mr Sanjeev Asthana, CEO, Patanjali Foods and Mr Ajay Arora, Vice President, Strategic Planning and Projects, Hero Corporate Service amongst others. Around 100 case studies were received, and 42 cases were presented in eight concurrent sessions. More than 26 international and national reviewers from leading business schools were on the board.



From Top: Anil Sahasrabudhe, Chairman, National Educational Technology Forum; Sandeep Sancheti, Provost (VC) Marwadi University, Rajkot and Rajan Saxena, Chairman, AIMA ICRC, Former Vice Chancellor, SVKM's NMIMS University

***Contemporary
Challenges
in Management
of Organisations
and Economies***

VICE CHANCELLORS COUNCIL SESSIONS

Exploring the potential of generative AI in reshaping the education sector

AIMA Vice Chancellors Council (VCC) organised an online session on the theme 'Generative AI in Classroom Learning' on 9th June 2023. The session aimed to explore the vast potential of generative artificial intelligence in revolutionising the education industry. The panel of speakers included Prof Souvik Bhattacharyya, the Principal Academic Advisor at TCG CREST and Former Vice Chancellor of BITS Pilani; Prof Sougata Ray, Professor of Strategy and Entrepreneurship (Practice) at ISB, Thomas Schmidheiny Chair, and Executive

Director of TSCFE and Mr Raghav Gupta, MD of India and APAC at Coursera. Dr Rajan Saxena, Chairman, AIMA Vice Chancellors Council, moderated the session. The session garnered significant interest and participation, with over 100 Vice Chancellors, Directors, and senior academic leaders in attendance.

To discuss the various aspects on the Regulatory Framework for Foreign Universities Operations and issues involved with internationalisation of higher education, AIMA VCC organised an online Panel Discussion on 24th March 2023. The discussion was led by Dr Rajan Saxena, Chairman, AIMA VCC and the other invited panel members included Prof M Muruganant, Provost, Adani University; Prof Sandeep Sancheti, Vice-Chancellor, Marwadi University; Prof V Ramgopal Rao, Vice Chancellor, BITS Pilani; Prof Vipin Gupta, Professor & Co-Director, Center for Global Management, California State University, San Bernardino and Dr Kamlesh Mishra, Sr Economic Advisor, Economic Council of India & Former Vice Chancellor. The session was engaging and was appreciated by all senior academicians and professionals.



From top left: Sougata Ray, Professor of Strategy and Entrepreneurship (Practice), ISB; Souvik Bhattacharyya, the Principal Academic Advisor at TCG CREST and Former Vice Chancellor, BITS Pilani; Raghav Gupta, Managing Director - India and APAC, Coursera and Rajan Saxena, Chairman, AIMA Vice Chancellors Council

Kris Gopalakrishnan*Naor Gilon**Shrinivas Dempo**Saurabh Mukherjea**Nikhil Sawhney**Raman Kant Garg**Rekha Sethi**Viren Rasquinha*

LEADERSPEAK SERIES

AIMA continued its hugely popular LeaderSpeak series with several thought leaders from all walks of life. These sessions were organised by the LMA and membership division of AIMA. The 61st LeaderSpeak session on 'India's IT revolution - a marathon well run' was held on 15th November 2022 with Mr Kris Gopalakrishnan, Chairman, Axilor Ventures and Former Vice Chairman, Infosys. The session was moderated by Mr Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of Companies and Ms Rekha Sethi, Director General, AIMA gave the welcome remarks. Mr Kris Gopalakrishnan spoke about his book,

which is an insider's account of the rich history of the Indian IT industry over the last several decades.

The next edition of the LeaderSpeak series was held on 22nd March 2023 with Mr Raman Kant Garg, Commissioner of Income Tax (Exemption) on the theme 'Inequality and Taxation'. The session was chaired by Mr Shrinivas Dempo and Ms Rekha Sethi welcomed the speaker and the session chair. The 63rd session was held on 2nd June 2023 with Mr Viren Rasquinha, MD and CEO at Olympic Gold Quest & Former Captain of Indian Hockey Team on the theme 'From Participation to Podium:

Producing Indian World Champions', chaired by Mr Shrinivas Dempo.

HE Mr Naor Gilon, Ambassador of Israel in India was speaker of the 64th session held on 18th August 2023 on 'Bilateral bonding and beyond: India-Israel cooperation for a new order'. The session was moderated by Mr Nikhil Sawhney, Sr VP, AIMA, Vice Chairman & MD, Triveni Turbine Ltd. Mr Saurabh Mukherjea, Founder and Chief Investment Officer, Marcellus Investment Managers addressed the 65th LeaderSpeak session on 29th August 2023 on 'Long-Term Sustainable Wealth' in conversation with Mr Nikhil Sawhney.

TRANSFORMING ACADEMIC INSTITUTIONS SUMMIT



Rajendra Srivastava, Executive Director - ISB Institute of Business Innovation, CBM, EFPM

AIMA successfully organised 'Transforming Academic Institution Summit 2023' on 19th July 2023 in hybrid mode in New Delhi. The summit was designed for academic leaders and stakeholders in managing higher education enterprises. Mr Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of companies delivered the welcome address and the introductory remarks were given by Ms Rekha Sethi, Director General, AIMA. Prof Rajendra Srivastava, Executive Director - ISB Institute of Business Innovation, CBM, EFPM and Dr Anil

Sahasrabudhe, Chairman National Education Technology Forum (NETF) spoke about academia collaborating with industry to enhance the education system and how there's a need for having a National Programme for faculty development.

The summit witnessed the participation of specialists from renowned international and national organisations such as EFMD, EQUIS, AACSB, AICTE, and UGC. These experts shared their valuable insights and knowledge, making this summit

an enriching experience for all attendees.

The summit featured a distinguished lineup of over 25 speakers, attracting more than 60 Chancellors, Pro-Chancellors, Vice-Chancellors, Professors, and academic leaders from esteemed universities and business schools. The event fostered in-depth conversations among participants from top-ranked institutions, the government, and other stakeholders from both India and abroad.



(L-R): Rekha Sethi, Director General, AIMA; Anil Sahasrabudhe, Chairman National Education Technology Forum (NETF) and Rajendra Srivastava, Executive Director - ISB Institute of Business Innovation, CBM, EFPM

WOMENSPEAK

LEADERSHIP STORIES

Insights, learnings, and perspectives from accomplished women achievers across diverse domains

AIMA Aspire, AIMA's exclusive women's forum, hosted a series of inspiring WomenSpeak sessions, featuring accomplished women achievers and leaders from various fields. These sessions provided a platform for sharing insights, opinions, and experiences on crucial themes.

The 2nd WomenSpeak session titled 'Leading Women: Taking gender out of the game' took place on 3rd October 2022, with Ms Vanitha Narayanan, Senior Global Executive and Board Leader and former Managing Director, IBM India, as the keynote speaker. During the session, she emphasised gender agnosticism and the positive shift in women's perception in the professional world. The session was skillfully moderated by Mr Shrinivas Dempo, President, AIMA and

Shrinivas Dempo



Pranjal Sharma



Sundari Nanda



Rina Dhaka



Debashree Mukherjee



Rekha Sethi



Shiv Siddhant Kaul



Rhea Mazumdar Singhal



Smita Das





Nikhil Sawhney



Indu Malhotra



Suneeta Reddy



Syna Dehnugara



Chairman of Dempo Group of Companies.

Another session was held on 9th December 2022 on the theme 'The impact of technology on society with a focus on children & young adults,' with Ms Sundari Nanda, then Special Commissioner (Human Resource Division), Delhi Police. The session shed light on the opportunities and risks technology presents for the youth, stressing the importance of

parental guidance and cyber sensitisation. Ms Suneeta Reddy, Vice President, AIMA & Managing Director, Apollo Hospitals, served as the moderator for this engaging session.

'Adaptable Leadership: Adjusting to Changing Responsibilities' was the theme of the 4th WomenSpeak session held on 25th January 2023. Ms Debashree Mukherjee, Special Secretary at the Ministry of Jal Shakti, Department of Water Resources, RD & GR, Govt of India, shared her inspiring leadership journey. The session, moderated by Mr Nikhil Sawhney, Senior Vice President of AIMA and Vice Chairman and Managing Director of Triveni Turbine Limited, provided valuable insights into the world of adaptable leadership.

Ms Rhea Mazumdar Singhal, Founder of Ecoware & Chairperson of Indian Women Network, took the spotlight in the 5th WomenSpeak session held on 10th May 2023, discussing upon 'Environment & Entrepreneurship: Saving the world, one product at a time.' She underscored the detrimental effects of plastic pollution and her company's commitment to sustainable alternatives. The session was moderated by Mr Shiv Siddhant Kaul, Managing Director, Nicco Engineering Services Limited.

Adding a touch of style to the series, on 20th June 2023, Ms Rina Dhaka, the renowned Fashion Designer, Proprietor, and Advisor shared her expertise on 'Personal branding and style in professional settings.' Her insights highlighted the significance of personal branding and style in one's professional journey. The session was moderated by Ms Syna Dehnugara, Head - Private Market, Expansion Trica / LetsVenture.

The 7th WomenSpeak session was held on 21st July 2023 with Ms Indu Malhotra, a former judge and senior counsel of the Supreme Court of India, who delved into the subject of 'Public Interest Petitions'. She discussed the significance of Public Interest Litigation, while explaining its benefits and modalities.. The session was adeptly moderated by Mr Pranjal Sharma, an Economic analyst, Advisor, and Author.

All WomenSpeak sessions garnered an overwhelming response, with close to 700 enthusiastic participants joining each session via Zoom and actively engaging across all AIMA social media platforms. These sessions provided invaluable insights spanning diverse themes, effectively broadening horizons and inspiring participants by presenting unique viewpoints from various professions.

WOMEN LEADERSHIP WORKSHOP

Rajkamal Vempati



Pavitra Singh



Prajakta Kanaglekar



Monisha Chowla



Shikha Sharma



Nina Chatrath



Samita Shah



Equipping women professionals for leadership roles

Throughout the year, AIMA has orchestrated a series of impactful events, most notably the Women Leadership Workshops conducted virtually on four different occasions: 16th September 2022, 9th December 2022, 24th February 2023, and 16th June 2023. These workshops have been purposefully designed to empower women professionals by addressing and overcoming corporate challenges.

Distinguished speakers who have graced these workshops with their expertise and insights include some prominent names. Ms Rajkamal Vempati, the Head of HR at Axis Bank, shared her knowledge alongside Ms Mahua Venkatesh, the Executive Editor of IndianNarrative.com. Furthermore, Ms Aakanksha Bhatia, the Founder and CEO of MannRaahi, and Ms Monisha Chowla, Director at

MediaMonks, brought valuable perspectives to the workshops. Ms Nina Chatrath, a Leadership & Business Consultant and Independent Board Director at Oriental Hotels Limited, added her insights, as did Ms Prajakta Kanaglekar, the Vice President of Ekart HR Leader at Flipkart. Also, Ms Madhurima Dhar, GM of Clinical Communications, Preventive Health, Apollo Hospitals Group, and Ms Pavitra Singh, Head of HR at Pepsico India, shared their expertise.

Dr Shikha Sharma, Founder and MD of Nutriwel Health, and Ms Satya Sontanam, Senior Content Creator at Mint, further enriched these sessions. Ms Samita Shah, Vice President of Corporate Finance, Treasury & Risk Management at Tata Steel Ltd, and Lieut Dr Rita Gangwani, Founder Director of RIGAHAUS - Rita

Aligning business practices with global economic trends and fostering leadership potential

Gangwani's House of Personality Transformation, added their unique perspectives. Finally, Mr Kartik Sharma, an Artificial Intelligence Practitioner and Thought Leader specialising in the use of Generative Tools, shared his valuable insights.

In addition to these insightful sessions, the Women Leadership Workshops also featured AIMA BizLab programmes and engaging business quizzes. These activities attracted over 100 participants from diverse organisations during each edition. A common thread through all the workshops was the focus on aligning business practices with global economic trends and fostering leadership potential. Participants gained valuable insights from accomplished women achievers across a wide range of fields.

These workshops have played a meaningful role, helping women professionals navigate challenges more effectively and fostering personal as well as professional growth. Beyond empowerment, these workshops have served as a nurturing and inspiring platform for women in the corporate world. The objectives of the programme were meticulously planned to identify opportunities for profitable growth, respond adeptly to changing economic landscapes, and build sustainable business models. Through interactions with industry leaders and experiential learning, participants have gained a deeper understanding of organisational dynamics, honed leadership skills, and embraced a growth-oriented mindset.

In summary, the Women Leadership Workshops hosted by AIMA have not only provided women professionals with valuable insights and learnings but also cultivated a supportive environment for them to flourish in the corporate world. These workshops have served as a catalyst for personal and professional growth, empowering women to overcome challenges and emerge as leaders in their respective domains.



PRAGATI

CELEBRATING ACHIEVEMENTS OF WOMEN

***Embrace Equity:
Challenge
stereotype through
Innovation,
Inclusiveness &
Inspiration***

AIMA organised Pragati - Celebrating Achievements of Women virtually on the theme 'Embrace Equity: Challenge stereotype through Innovation, Inclusiveness & Inspiration' on 23rd & 24th March 2023. Ms Rama Kirloskar, Joint MD, Kirloskar Brothers Ltd delivered the special address for the conference and the introductory remarks were delivered by Ms Rekha Sethi, Director General, AIMA. Ms Veena Swarup, Former Director - HR, EIL was the Conference Chairperson.

Some of the other prominent speakers

who addressed the conference included Ms Payal Kumar, Principal Academic Advisor, Indian School of Hospitality; Ms Maneesh Sharma, COO and Board Member; Ms Pooja Malik, Group Head – HR, DMI Finance Pvt Ltd; Ms Sangeeta Kaushik, CGM & HOD (Corporate Planning and BD), NTPC Ltd; Ms Amandeep Kaur, GM, Welcome Hotel, ITC Group; Ms Jyoti Dua, CGM (IA), GAIL; Ms Anjali UthupKurien, Radio Jockey, Radio Mango; Ms Nina Chatrath, Leadership & Business Consultant; Ms Caroline Edwards, Managing Partner, Hong Kong APAC DHR Global; Ms Shikha Sharma, Founder and MD, Nutriwel Health (India) Pvt Ltd; Ms Monisha Chowla, Director, Media Monks amongst others.

This Pragati included Best Practices and National level only-Women Quiz Competitions. HPCL Ltd emerged as the Champions, IOCL and Titan Company Ltd were declared runners up I & runners up II. Vizag Steel Plant was declared the Champion, followed by Reserve Bank of India and Grid Controller of India Limited as the 1st Runners-up and 2nd Runners-up in the Women's Quiz.



From (L-R) Veena Swarup, Former Director - HR, EIL; Rekha Sethi, Director General, AIMA; Payal Kumar, Principal Academic Advisor, Indian School of Hospitality and Rama Kirloskar, Joint MD, Kirloskar Brothers Ltd

'HOW WOMEN WORK' BOOK LAUNCH

Challenges and complexities faced by Asian women in the workforce

AIMA Aspire organised a session for the launch of 'How Women Work-Fitting In and Standing Out In Asia', a book by Ms Aarti Kelshikar, Intercultural Coach, Founder, 3A Consulting, and Author. Mr Shiv Shivakumar, Past President, AIMA and Advent International Private Equity - Operating Partner was the guest of honour at the event.

While talking about her new book, Ms Kelshikar shared how her research and data encompassed '3 years, six countries, and 60 people'. Explaining further about what went into the book, she said that the core elements for her were leadership inputs and cultural contexts. She pointed out that her

book has accounts of the challenges and complexities faced by Asian women in the workforce.

Mr Shivakumar's keynote address reiterated what Ms Kelshikar had spoken about, but he made it all the more engaging for the audience with his unique style and personal anecdotes. While sharing accounts of his career life, he mentioned that in many companies he worked for, the percentage of women handling different departments was about 40–60%. He also commended women for being detail-oriented and readily adhering to work ethics. The programme was very well received by the audience.



(L-R) Rekha Sethi, Director General, AIMA; Shiv Shivakumar, Past President, AIMA and Advent International Private Equity - Operating Partner and AartiKelshikar, Intercultural Coach, Founder, 3A Consulting, and Author

BUSINESS RESPONSIBILITY SUMMIT

AIMA organised the 10th Business Responsibility Summit and Project Excellence Contest & Recognition on 24th August 2023 in digital mode. Dr Bhaskar Chatterjee, Advisor AIMA BRS & CEO, Anil Agarwal Foundation delivered the theme address, and the inaugural address was delivered by Mr Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies. A special address was given by Mr Anshu Gupta, Founder, Goonj and Gram Swabhimaan. The inaugural session was also addressed by Ms Rekha Sethi, Director General, AIMA and Mr Shailesh Tyagi, Partner and Leader, Deloitte Consulting Climate Change & Sustainability.

The Summit focused on the stellar role that PSUs and corporates have played in executing CSR projects. Some of the other eminent leaders who addressed the Summit included Mr Ashwini Saxena, CEO, JSW Foundation; Ms Gayatri Subramaniam, Director, Association for Women in Business & International Centre for Socially Responsible Businesses; Ms Mamta

Saikia, CEO, Bharti Foundation; Mr Surya Valluri, Chief Sustainability Officer, Grasim Industries Ltd; Ms Nidhi Pundhir, Vice President- Global CSR, HCL Foundation; Brig Rajiv Williams, YSM (Retd), Advisor CSR & Sustainability Subcinctus Consulting, Australia & Former Corporate Head CSR, Jindal Stainless Group and Ms Meenakshi Batra, Former MD & Country Director, Americares India Foundation.

The Summit also recognised PSU and Private Sector companies who have done outstanding work and showcased exceptional CSR projects based on project value. In the PSU segment, Indian Oil emerged as the

winner while NTPC secured the runner-up position. Among private sector companies, Nayara Energy stood out as the winner, with Mahindra & Mahindra being recognised as the runner-up. Additionally, Odisha Mining and ITC Ltd received special commendation for their exceptional endeavours in their respective sectors.

Shrinivas Dempo



Bhaskar Chatterjee



Anshul Gupta



Rekha Sethi



Shailesh Tyagi



BUSINESS SIMULATION



BizLab inauguration at FMS, Marwadi University

Young Managers Simulation Championship (YMS)

The 6th edition of the online Young Managers Simulation Championship (YMS) concluded on 10th February 2023. The competition witnessed a participation of over 50 teams from all over India comprising of both private and PSU companies. This year NTPC bagged all the 3 podium positions at the competition. The Champion team will get a wild entry in the Grand Finale of the National Management Games (NMG 2023).

Student Management Games (SMG)

The 26th SMG 2023 competition was held online across India and the National Finale was held on 22nd April 2023. This year more than 400 teams from 70+ different colleges participated in the competition. Panipat Institute of Engineering & Technology emerged as the National Champion, while Dayananda Sagar Institutions and PSG Institute of

Management were the National Runners-up I & II respectively.

Corporate Management Olympiad

AIMA's 5th Corporate Management Olympiad was held online from 23rd - 25th November, 2022. 200 teams from both PSU and Private sectors competed over various rounds of Case Study, Business Modelling, Quiz and Business Simulation Competitions. Indian Oil Corporation Ltd emerged as the winner of the AIMA's 5th Corporate Management Olympiad by bagging the maximum gold medals in the programme. Mr Deepak Taneja from Indian Oil Corporation Ltd and Ms Anupama R from NTPC, Tamil Nadu Energy Corporation Ltd were declared the Mr and Ms Olympiad respectively.

National Management Games (NMG) 2023

This year, NMG 2023 witnessed the enthusiastic participation of over 140

teams from across the country. All regional rounds, including the Grand Finale, were conducted virtually. The six regional rounds took place from 11th July to 13th September 2023. The online National Finale is scheduled for 16th September 2023.

AIMA BizLab - AI based Learning Ecosystem for Management Institutes (www.aimabizlab.com)

To spread Simulation based management development practices and an eco-system for management education, AIMA BizLab was launched at many institutions during the year. Some of them included Shardaya Institute of Management Thrissur, ICFAI Business School Bangalore, MIT ADT University Pune, Dayananda Sagar College of Arts, Science and Commerce Bangalore, Alt Uni, Dayananda Sagar University Bangalore, Calcutta School of Business Kolkata and Rajalakshmi School of Business, Chennai.

QUIZ & COMPETITION



24th National Management Quiz

The 24th edition of AIMA's National Management Quiz was conducted across India virtually. The online regional rounds were held from 27th June to 14th July and the Grand Finale was held on 14th July 2023. This year's quiz was segregated under three different categories namely NMQ, HR and Women. Bokaro Steel Plant emerged as National Champion and 1st Runners-up in this year's NMQ. Bhilai Steel Plant was the Runners-up II. Indian Oil Corporation won the Champions position in the HR Quiz. NSPCL & Ernest & Young were the Runners-up I and II. NSPCL emerged as National Champions in the

Women Quiz and Runners-up I and II were Reserve Bank of India and Larsen & Toubro. The programme witnessed the participation of over 160 teams across India comprising of private and PSU companies.

National Competition for Managers

AIMA's 7th National Competition for Managers was conducted on the theme 'Digital Future: Strategies to Capitalise on the New Realities'. The two regional rounds were held online on 17th and 28th February 2023, respectively. The Grand Finale was held on 3rd March 2023.

The Grand Finale was judged by Prof

(Dr) Renu Luthra, Advisor to Chancellor, Galgotias University; Mr Radhakrishnan Ramarathnam, Independent Consultant and Mr Nitesh Jain, Associate Partner & Head of Business Excellence, Grant Thornton Bharat LLP. In the PSU category, NTPC emerged as both Champions & Runners-up I and Indian Oil Corporation Ltd was Runners-up II. Bosch won the Champions and Runner-Up II position whereas the Runner-up I position was won by Larsen & Toubro in the Private Sector Category. This year more than 50 teams participated in the programme.

48th National Competition for Young Managers

AIMA organised its 48th National Competitions for Young Managers on the theme 'Future Ready Organisation: Digital, Agile and Adaptable'. The regional rounds were successfully conducted from 27th August to 30th September 2022 and the Grand Finale was held on 11th October 2022. The competition was segregated into two different categories – PSU and Private. In the PSU category, SBI, Kolkata emerged as the National Champions; SBI, Delhi as the first runners up and Power Grid Corporation of India as the second runners up. Ms Arpita Khare, SBI, Delhi was adjudged as the Best Young Manager in the PSU category. In the Private Category, Bosch Automotive Electricals Ltd emerged as the National Champions. Bosch Ltd and Larsen & Toubro were declared runners up & runners up II respectively. Ms Kaliwal Priyanka, Bosch Automotive Electricals Ltd was adjudged as the Best Young Manager in the Private category.



TESTING & ASSESSMENT

TESTING & ASSESSMENT SERVICES CMS

CMMI Level 3 Certification

AIMA Centre for Management Services (CMS) has achieved Maturity level 3 in CMMI V2.0, a globally recognised set of best practices. The process included initiation, planning, gap analysis, training, process improvement, and a final audit in March 2023. The certificate is valid until 27th March 2026, showcasing AIMA CMS's commitment to excellence and continuous improvement.



Sanjeev Phatak, Director, Centre for Management Services, AIMA

Management Aptitude Test (MAT)

The Management Aptitude Test (MAT) remains the flagship service of AIMA CMS. MAT was conducted in September 2022, December 2022, February 2023, and May 2023, with over 600 B-schools considering MAT scores for admissions. The test is available in three modes: Internet Based Test (IBT), Paper Based Test (PBT), and Computer Based Test (CBT), catering to a diverse range of candidates. International students were also given the opportunity to register for MAT this year.

IBT emerged as the most preferred mode for MAT and was conducted across multiple days and sessions during all four cycles. The test's integrity and security were effectively maintained through dual-mode remote proctoring, utilising robust Artificial Intelligence (AI) tools alongside human proctors.

Customised Testing & Assessment Services

CMS has gained expertise and established infrastructure to offer

customised testing and assessment services to a wide range of clients, including universities, government organisations, institutions, public sector undertakings, corporations, and independent bodies. These services cater to admissions, selection processes, recruitment, and promotions within client organisations.

AIMA CMS has expanded its offerings by providing Remote Proctored Internet Based Tests to select clients.

AIMA's Digital Evaluation System streamlines the process of digitising answer sheets, automating workflow, and generating reports for measuring effectiveness and driving process improvements. It minimises costs, time, effort, and human errors in the valuation of answer booklets.

In addition, the Online Interviews help streamline the admission and recruitment process. These interviews are conducted using a hybrid model that utilises a customised online software or utility tailored to specific requirements, along with the licensed version of the Zoom Meetings digital platform.

AIMA's e-Counselling System enables candidate registration, document upload, fee payment, document verification, seat allotment, approval, and seat allotment letter generation. It ensures transparency, policy compliance, and real-time seat

availability updates. The system supports online payments, communication via email and SMS, and is widely used by National Institutes for admission processes.

As a new initiative, CMS conducted

Semester Based examinations for MBA and BBA batches for Sri Lanka's IMC - AIC Education Consortium. This eight-day examination was organised in June 2022.

The testing expertise of CMS encompasses various disciplines, as illustrated in the table below:

DISCIPLINE	LEVEL
Engineering (All streams such as Civil, Computers, Electronics, Mechanical, Instrumentation, Naval Architecture, etc.)	ITI Certificate / Diploma / University Degree
Fashion Design, Film and Acting, Footwear Design	10+2 / Degree / PG Degree
General Administration / Office Management	10+2 / Diploma / Degree / PG Degree
Law	Degree / PG Degree
Management (All streams such as Finance, HR, Marketing etc.)	Diploma / Degree / PG Degree
Medicine	Degrees / Diploma
Para Medical (Multiple areas)	Diploma / Degree
Finance / Commerce	10+2 / Degree / PG Degree

AIMA's testing service activities are tailored to meet the specific requirements from 'Design & Release of Advertisement' to 'Submission of Final Merit List.' Throughout the reporting period, AIMA successfully conducted over 40 projects, developing over 300 assessments in both English and bilingual (English-Hindi) formats.

Services Offered:

PRE-EXAM	EXAM DAY	POST EXAM	OTHER SERVICES
Online Registration Management	Centre Management	Scanning	Specialised Assessments viz. ITI Skill / Trade Test etc.
Online Payment Integration	Candidate Verification	Evaluation (Manual/Digital)	Interview / GD
Email / SMS Communication	Exam Delivery	Result Management	Online Counselling
Helpdesk	Exam Software	Reporting & Analysis	Online Interviews
Online Admit Card	Invigilation	Email / SMS Communication	Online GD
Question Bank Creation in English and Vernacular Languages	Incident Handling	Records Management	Typing Test
Test Centre Identification & Allocation for PBT & CBT	Reporting	Query / Complaints Handling	Stenography Test
Printing of Question Papers	IT Support	Logistics Management	
OMR Answer Sheets Printing	Command Center Set-up	Normalisation	
Logistics Management	Covid Protocols		
	Logistics Management		

Credentials and Recognitions

The Testing and Assessment Services of AIMA hold several certifications to ensure quality, security, and efficiency in their operations. Besides the recent CMMI V 2.0 - Maturity Level 3 certification; the division holds the ISO 27001:2013 certification for Information Security Standards, ensuring the secure management of testing, assessments, and related services for admissions, selection, recruitment, and promotions. The ISO 9001:2015 certification is also in place, validating their adherence to quality standards, with the certification remaining valid until 2024.



CUSTOMER VERTICALS

B Schools, Universities	Ministries	Corporates	PSUs
MAT	Recruitment Tests	Recruitment Tests	Recruitment Tests
UGAT		Content Development	Content Development
RMAT		Skill Assessments	Skill Assessments
AMT		AMT	AMT
Admission Tests	Content Development		
Recruitment Tests			

Partial list of organisations / institutions under various ministries, who have availed AIMA testing services:

RECRUITMENT TEST	ADMISSION TEST
<ul style="list-style-type: none"> A Govt of India undertaking, Department of Atomic Energy A company under Ministry of Petroleum & Natural Gas A company under the Department of Economic Affairs, which is a department under the Ministry of Finance A joint venture company of NTPC & SAIL Apex body authorised under the Ministry of Commerce and Industry Law enforcement agency under the jurisdiction of the Ministry of Home Affairs (MHA) 	<ul style="list-style-type: none"> Government State University, J&K Institutions of National Importance, Ministry of Commerce and Industry Institution established under Department of Industries & Commerce, Govt. of Punjab Institutions under Department of Information & Broadcasting Institutions under Ministry of Tourism Development
<ul style="list-style-type: none"> Organisation under Ministry of Tribal Affairs Company under Ministry of Railways PSUs under Ministry of Defence PSUs under Ministry of Steel PSUs under Ministry of Finance PSUs under Ministry of Power Judicial bodies at National as well as State level Joint venture company of Reliance Infrastructure Limited and NTPC Limited 	



EDUCATION

28th CONVOCATION 2023

AIMA organised its 28th Annual Convocation on 8th August 2023 in New Delhi. The Chief Guest of the occasion, Mr Vikram Chandra, Founder, Editorji Technologies delivered the convocation address, highlighting unprecedented opportunities for India's young generation. Delivering the welcome address, Mr Shiv Shivakumar, Operating Partner, Advent International Private Equity advised graduates to focus on critical thinking,

creativity, collaboration, and communication.

While giving her introductory remarks, Ms Rekha Sethi, Director General, AIMA, underscored AIMA's role in democratising management education and encouraged students to remain associated with AIMA for continuous learning. Dr Bhimaraya Metri, Chairman, AIMA Board of Studies presented the report on AIMA's Centre for Management Education, highlighting some of its key initiatives.

Mr P Balaji, Chief Regulatory and Corporate Affairs, Vodafone Idea, and Mr Tej Paul Bhatla, Senior VP & Head Public Services Business India, TCS were awarded AIMA's fellowship. Credentials and certificates were also conferred on over 900 AIMA students and scholars, including PhDs, Post Graduate Diplomas, and Post Graduate Certificates. The Convocation concluded with a vote of thanks by Dr Ganesh Singh, Officiating Director, AIMA CME.



(L-R): Rekha Sethi, Director General, AIMA; Shiv Shivakumar, Operating Partner, Advent International Private Equity and Former Chairman, PepsiCo India; Vikram Chandra, Founder, Editorji Technologies; Bhimaraya Metri, Chairman, Board of Studies and Director, IIM Nagpur and Ganesh Singh, Officiating Director, AIMA CME



CENTRE FOR MANAGEMENT EDUCATION

CME

A pioneer in distance education, AIMA introduced India's first PGDM by the distance mode in 1976

AIMA Centre for Management Education (CME) continued to deliver high-quality management education programmes in blended learning mode through e-learning, personal contact classes and workshops. AIMA CME further expanded its agenda and reach during the year. It added several new age courses, increased technology adoption and also aligned with new regulatory norms.

Programmes offered during 2022-23 academic year

AIMA offered Post Graduate Diploma programmes during the year including

its flagship Post Graduate Diploma in Management (PGDM); Post Graduate Diploma in Management (Executive); Post Graduate Certificate in Management (PGCM) in Digital Marketing & Strategy, Business Analytics, Public Accounting, Entrepreneurship & Family Business, Alternative Investment and others; Professional Diplomas (PDM) in the major functional areas of management including Marketing, Retail Management, International Business, Financial Modelling and Operations Management; Professional Diploma in Public Procurement (PDPP); Certificate



AIMA Directors, faculty and other dignitaries

Programme in Contractual Dispute Resolution; Public Private Partnership; Sustainability Management; Digital Business Management; Digital Innovation and Transformation for Enterprises; and Corporate Social Responsibility.

AIMA - India Case Research Centre

From 13th to 15th April 2023, the AIMA India Case Research Centre (ICRC) held its third Case Writing Competition & Conference in association with top national and foreign institutions like AICTE, HKU-ACRC, The Case Centre, (UK), AMDISA, IIM-B, IIM-C, ISB, MDI, SDMIND, and EFMD. The event's theme, 'Contemporary Challenges in Management of Organisations and Economies,' aimed to inspire and support the development of best of the class teaching case studies for business management with an emphasis on India. Prof Anil Sahasrabudhe, Chairman, National Education Technology Forum inaugurated the conference. The

Conference was well attended by about 1350 participants across the country.

AIMA ICRC in collaboration with AICTE organised two workshops on case teaching and writing and 7 webinars on various topics related to case teaching, case development, mastering student engagement in online classes, teaching, and developing multimedia cases. While ICRC added a new section of video case catalogue on the ICRC portal, it published 89 cases in the Casepedia, the journal of ICRC and 10 industry best practice cases in its case catalogue.

Research Projects

AIMA was awarded the prestigious research study on 'Readiness and Interest of Organisations for Adopting Emerging Technologies like AI and ML' by the Department of Scientific and Industrial Research, Ministry of Science and Technology. The report for the same will be submitted to the

ministry in the month of August this year.

AIMA-NEPA National Workshop and Roundtable

AIMA collaborated with National Institute of Education Planning and Administration (NIEPA), deemed university and leading think tank body of Ministry of Education, Govt of India in several projects on 'Strengthening and Sustaining Industry-Academia Linkages'. As part of its collaborative project, AIMA and NIEPA jointly prepared a report based on round table discussion on the theme of 'Developing and Sustaining Industry-Academia Linkages in Higher Educational Institutions (HEIs)'. A joint national workshop of 'Sustaining Industry-Academia Linkages – Processes and Practices' was also organised on 9th & 10th February 2023 at New Delhi. Over 50 senior personnel from higher education sector across the country and experts from industry and academia participated in the workshop.

New Initiatives

New Age Course Module

AIMA expanded its education programme portfolio by introducing and offering several new age course modules in Sustainability Management, Digital Business Management, Digital Innovation and Transformation for Enterprises, Corporate Social Responsibility, Cyber Security and Data Privacy, Design Thinking for Business Innovation, Waste Management and Social Entrepreneurship and Social Enterprise Management. These programmes have been designed and developed by lead faculty from industry and academia including IITs & IIMs and offered in online live mode.

In addition, AIMA CME is working under the guidance of Prof Rajendra Srivastava to develop new short-term management courses on 'Reboarding Women for Senior level positions in organisation', Certificate in Management Education, ESG and Role Transition for Managers, as well as new industry relevant specialisations for PGDM programme. To start with, AIMA will start offering a new course on 'ESG Compliance and Reporting' from September 2023 onwards.

Consultancy Project

AIMA is collaborating with Deloitte to implement the 'Consultancy for Capacity Development on Rajasthan Transparency in Public Procurement [RTPP] Act and Rules' for the Government of Rajasthan. The project aims to enhance the capacity of Government officials in implementing the Act and Rules. The curriculum development and training for

foundation and specialty courses for 7000 officials have been completed, and 2700 officials have already received training across Rajasthan.

AIMA has also partnered with Management Sciences for Health for the 'Capacity Development and Training on Contract Management to National TB Elimination Programme/National Health Mission Officials' project. Funded by the United States Agency for International Development (USAID), the Health Systems for TB (HS4TB) project targets 5 states: Orissa, Delhi, Gujarat, Andhra Pradesh, and Telangana. Its objectives include enhancing partnerships and improving contracting and contract management efficacy with National TB Elimination Programme/National Health Mission Officials. The project encompasses competency assessment, developing learning programmes on private sector partnership contracting

processes, and delivering training in all 5 states.

AIMA Vice Chancellors Council

To explore the Regulatory Framework for Foreign Universities Operations and internationalisation issues in higher education, AIMA's Vice Chancellors Council arranged an online Panel Discussion on 24th March 2023. Led by Dr Rajan Saxena, Chairman of AIMA VCC, the event saw the participation of distinguished academicians and professionals.

In pursuit of future-ready higher education, AIMA's Vice Chancellors Council organised an online session on 'Generative AI in Classroom Learning' on 9th June 2023. The session delved into the transformative potential of generative artificial intelligence in revolutionising education, enabling personalised and engaging learning experiences for students with real-time feedback.



Shiv Shivakumar, Operating Partner, Advent International Private Equity and Former Chairman, PepsiCo India and Vikram Chandra, Founder, Editorji Technologies

TRAINING PROGRAMMES & WORKSHOPS

Fostering professional excellence and strengthening skills through diverse Training Programmes & Workshops

AIMA continued to reach out to the management and academic fraternity with its online training programmes and workshops.

Open Training Programmes

A range of virtual trainings were conducted by AIMA over the last one year on topics like leadership, Mentoring, Service Excellence, Smart Managers, Lean Management, Assertiveness, Ethics in Business, Communication Skills.

In-Company Trainings

AIMA conducted customised trainings to address identified training needs of various organisations including Reserve Bank of India, GAIL, PowerGrid, Translational Health Science and Technology Institute, Bharat Electronics Limited, Gujarat

Infrastructure Development Board, Centre for Development of Telematics, NHPC, Maruti Udyog Limited, National Fertiliser Limited amongst others.

Collaborated Training Programmes & Workshop

AIMA, with technical support from the World Bank, organised a 3-day training programme on 'Contract Management and Alternate Dispute Resolution' from 21st-23rd September 2022 in Jim Corbett, Uttarakhand, and from 22nd-24th February 2023 in New Delhi.

As an official training partner of Government e-Marketplace, AIMA conducted an online training programme on GeM on 9th-10th June 2022 in New Delhi.

In collaboration with The World Bank, AIMA conducted a five-day training programme on 'Green Public Procurement' on 9th June 2023 in New Delhi. The inaugural session featured Ms Anna L Wielogorska, Practice Manager (Procurement of South Asia Region), The World Bank; Mr Shyam Sunder Mehndiratta, Senior Procurement Specialist, ADB; and Mr Shanker Lal, Lead Procurement Specialist, The World Bank. Ms Rekha Sethi welcomed the participants on behalf of AIMA.



Green Public Procurement workshop participants



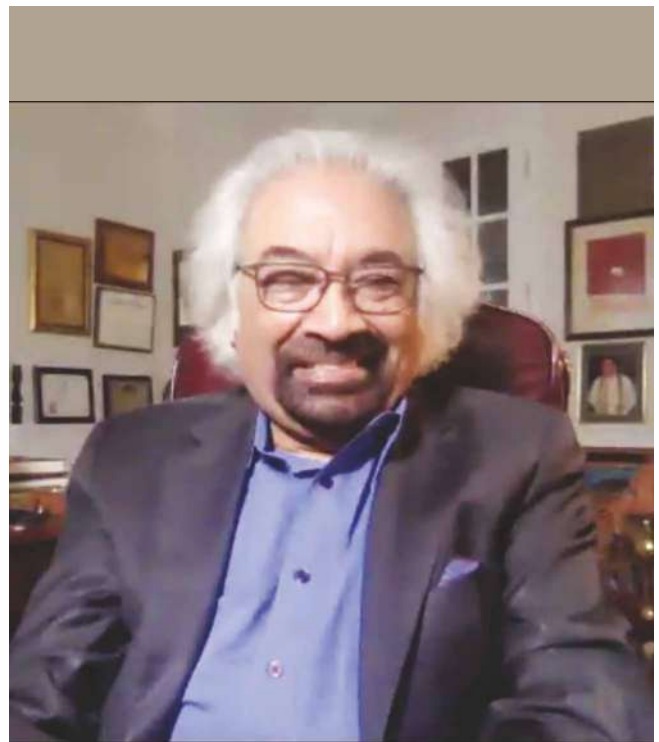
MEMBERSHIP & NETWORK

REGIONAL MANAGEMENT CONCLAVE

RMC



Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies



Sam Pitroda, Internationally Respected Telecom Inventor Entrepreneur, Development Thinker and Policy Maker



(L-R): M D Agrawal, Conference Mentor & Past President, Bombay Management Association; Rajesh Sharma, President, Bombay Management Association; Rekha Sethi, Director General, AIMA; Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies; Keshav R Murugesh, Group CEO - WNS Global Services & Past Chairman – NASSCOM and R K Shyamasundar, INAE Distinguished Professor, Department of Computer Science and Engineering, Indian Institute of Technology, Bombay

AIMA in association with Bombay Management Association and IIT Bombay organised the Regional Management Conclave on 20th January 2023 in Bombay on 'Orchestrating Business Transformation in Age of Digital Innovation'. The virtual keynote address was delivered by Dr Sam Pitroda an internationally respected telecom inventor entrepreneur, development thinker and policymaker. The inaugural session was also addressed by Mr Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies; Mr Keshav R Murugesh, Group CEO, WNS Global Services & Past Chairman, NASSCOM; Ms Rekha Sethi, Director General, AIMA; Mr Rajesh Sharma, President,

BMA; Prof R K Shyamasundar, INAE Distinguished Prof, Department of Computer Sc and Engineering, IIT Bombay and Prof MD Agrawal, Conference Mentor & Past President, BMA.

Some of the speakers who addressed the other sessions included Mr Nitin Chugh, Deputy MD and Head of Digital Banking and Transformation, SBI; Dr Ganesh Natarajan, Chairman, 5F World; Mr P Balaji, Chief Regulatory and Corporate Affairs Officer, Vodafone Idea Ltd; Mr Vishal Gondal, Founder and CEO, GOQii; Mr Manish Gupta, Director, Google Research India; Mr Navin Gupta, MD, South Asia and MENA Region, Ripple; Mr Kiran Yadav, VP, BMA; Prof Shishir K Jha,

Prof and Ex-Head, Ashank Desai Centre for Policy Studies, IIT Bombay; Dr Vivek Kant, Asst Prof, Human Factors and Sociotechnical Systems Studios, IDC School of Design, IIT Bombay; Mr Yogesh Palrecha, Founder and CEO, Inferix Inc; Ms Archana Sinha, Customer Experience Lead for Home Business, Reliance Jio; Mr Jatin Sinha, Digital Transformation Head, Schbang; Mr Temujin Mansukhani, Senior BDM Digital Transformation, Schbang and Mr Mahendra Joshi, VP, Systems Audit, ReBIT amongst others.

YLC

AIMA YOUNG LEADERS COUNCIL

The AIMA Young Leaders Council nurtures an ecosystem for young leaders in business, art, and culture, empowering their growth in professional and public domains.

International Opportunities

AIMA YLC facilitated member participation in the 11th Duke of Edinburgh's Commonwealth Study Conference, joining emerging leaders from 35+ Commonwealth countries. Held in Canada from 3rd to 18th June 2023, it included inspiring sessions and was graced by HRH The Princess Royal, Princess Anne, as Conference President. The event concluded with a

Gala Closing Dinner in Montreal, uniting 260 members from 35 nations.

AIMA YLC partnered with Stanford Seed Spark for the 4th time. The June cohort enjoyed a five-month online Entrepreneurs Programme, crafted by Stanford Graduate School of Business. This offering empowers early-stage entrepreneurs to refine strategies, broaden networks, and elevate business acumen.

Additionally, two AIMA YLC members had the privilege of participating in the prestigious St Gallen Symposium, with all expenses covered by the organisers.



Kartik Sharma, National Chairman, AIMA YLC; presenting a memento to Suresh Prabhu, Chancellor of Rishihood University & Former Union Minister of Civil Aviation, Railways, Commerce and Industry as Rekha Sethi, Director General, AIMA looks on

Brands Association

For its corporate network, AIMA YLC has partnered with diverse brands to offer members exclusive benefits such as special discounts on partner company products/services.

YLC Mentor-Mentee Forum

The Mentor-Mentee Forum has 34 active mentors guiding over 35 members in their domains. This forum fosters learning and best practice sharing, with industry leaders providing one-on-one guidance to selected mentees. Notable mentors include Mr Pranjal Sharma, Economic



Kartik Sharma, National Chairman, AIMA YLC, Council presenting a memento to Priya Rawat, Chief Operating Officer-Invest India, Ministry of Commerce & Industry, Government of India

Ashish Kundra, Principal Secretary, Government of Delhi with participants



Empowering young leaders to reach their full potential in both professional and public spheres

Analyst, Advisor and Author; Mr P Balaji, Chief Regulatory and Corporate Affairs Officer, Vodafone Idea; Mr Firdose Vandrevala, Former Executive Vice Chairman, Essar Steel India; Mr Vineet Agarwal, MD, TCIL; Mr Chander Kamal Baljee, Chairman & MD, Royal Orchid Hotels; Mr Gyanesh Chaudhary, Vice Chairman & MD, Vikram Solar; Mr Chanakya Chaudhary, Representative of JMA & VP, Corporate Services, Tata Steel; Ms Ritu Beri, Indian Fashion Designer; Mr Suresh Narayanan, Chairman & MD,

Nestlé India; Dr Ganesh Natarajan, Chairman, 5FWorld; Mr Shiv Shivakumar, Operating Partner, Advent International Private Equity; Mr Apurva Chamaria, Head of Startups & Venture Capital, Google India; Mr Kunal Khattar, Founding Partner, AdvantEdge Founders & Director, Rapido Bike Taxi; Dr Anil Wali, MD, Foundation for Innovation and Technology Transfer, IIT; and Mr Sanjeev Bikhchandani, Founder, Info Edge India.



1. Participating members at the Gala Closing Dinner, Montreal
 2. AIMA YLC members at the 11th Duke of Edinburgh's Commonwealth Study Conference
 3. Dr Shikha Sharma, a Medical Doctor, Health Entrepreneur, and MD, One Health (centre) with YLC participants

Special Sessions

A special session on the theme 'India's Gen E: Startups Upstarts & the next boom' took place during AIMA's 49th National Management Convention. The speakers included Mr Kartik Sharma, National Chairman, AIMA YLC and Artificial Intelligence Thought Leader; Mr Siddharth Pai, Founding Partner, 3one4 Capital; Mr Rahul Garg, Founder & CEO, Moglix; and Mr Amit Shukla, Founder & CEO, EasyGov. The session was moderated by Mr Sanjeev Bikhchandani.

Another special session was held on 17th February 2023 with Mr Suresh Prabhu, Chancellor, Rishihood University & Former Union Minister of Civil Aviation, Railways, Commerce, and Industry. Ms Rekha Sethi delivered the introductory remarks and Mr Kartik Sharma moderated the session. Mr Suresh Prabhu discussed important topics such as climate change, entrepreneurship, India's role in G20, and the future of India's youth.

Additionally, a session on 'How Emerging Technologies Can Help Democratise Entrepreneurship for Gen Z' was held at AIMA's 8th National Leadership Conclave with Mr Kunal Khattar, Mr Apurva Chamaria and Mr Anil Wali. Mr Kartik Sharma moderated the session.

A session on 'Indian Economy and Role of Youth in the 20th Century' was held on 30th September 2022 with Mr Arun Goyal, Former Secretary to Govt of India & Member- Central Electricity Regulatory Commission, moderated by Dr Himanshu Talwar, Chairman AIMA YLC New Delhi & NCR Chapter.

AIMA YLC Delhi and NCR Chapter organised a session with Edible Routes, an organic farming organisation, on 5th November 2022. Mr Kapil Mandawewala, CEO and Founder, Edible Routes, led the session on urban farming and organic food.



Row 1 (L-R): Naina Lal Kidwai, Chairperson, Rothschild & Co India & Former chairperson, HSBC India and Executive Director on the Board of HSBC Asia Pacific; Bindu Subramaniam, National Chairperson AIMA YLC and CEO & Co-Founder, SaPa; Amit Shukla, Founder & CEO, EasyGov; Rakhee Malik, National Mentorship Programme Chair and Head of HR, Kearney and Saurabh Jain, National Events Co-Chair, AIMA YLC and Founder - Fun2Do Labs. Row 2 (L-R): Dhianu Das, Founder, Agility Ventures; Parag Agarwal, Founder & CEO, JanaJal, Safe Water; Eva Kovac, Performance Psychologist and Vice President, 24alife; Gaurav Bahl, Managing Partner, Bahl Associate and Jaya Vaidhyanathan, CEO - BCT Digital. Row 3 (L-R): Santosh Kumar, Vice Chairman, AIMA YLC and CEO, Digibooster; Sanchit Agarwal, Founder & CEO, of Newmi Care; Saarthak Bakshi, AIMA YLC National Brand Communication Co-Chair and CEO, RISAA Wilona Braganza, MD, Emotional Wellness Trainer & Consultant Psychiatrist and Narayan Govindram Jaesingh, AIMA YLC National Events Co-Chair & Chief Business Officer, VSERV

Online Sessions

A series of virtual sessions were held between September 2022 and June 2023, covering a wide range of engaging topics. Some of the notable themes included 'New Blue Boy - Electric Vehicle - Changing Automobile Landscape'; 'Emotional Wellness & You: Realistic Strategies'; 'GovTech A Multi-Billion Industry to Serve Billions'; 'Democratising Communities Through Safe Water, 'Women at Work Care – Are we doing enough?'; 'How to Pitch to Early-Stage Investors?'; 'Thriving Under Pressure Effective Strategies for Stress Management'; 'Sustainable Growth and Opportunities'; 'Legal System for Startups'; 'Role of Women in Tech

Leadership' and a Mentorship Workshop.

These sessions featured esteemed speakers and moderators from diverse professional backgrounds. The speakers included Ms Naina Lal Kidwai, Chairperson, Rothschild & Co India & Former Chairperson, HSBC India; Mr Richard Rekhy, Board Member, KPMG in Dubai, KPMG Lower Gulf Ltd & Former CEO, KPMG in India; Mr Abhijeet Sinha, National Programme Director, Ease of Doing Business & Project Director, National Highways for EV (Addl. Charge); Mr Sathvik S Shetty, Former Co-Founder, Vidyut EV Power; Dr Wilona Braganza, MD and Consultant Psychiatrist; Mr Amit Shukla, Founder & CEO,

EasyGov; Dr Parag Agarwal, Founder & CEO, JanaJal, Safe Water for All; Mr Sanchit Agarwal, Founder & CEO, Newmi Care; Mr Dhianu Das, Founder, Agility Ventures; Dr Saarthak Bakshi, AIMA YLC - National Brand Communication Co-Chair and CEO, RISAA; Ms Eva Kova, Performance Psychologist and Vice President, 24alife; Ms Jaya Vaidhyanathan, CEO, BCTDigital and Mr Gaurav Bahl, Managing Partner, Bahl Associates.

These sessions were expertly moderated by Mr Saurabh Jain, National Events Co-Chair, AIMA YLC and Founder - Fun2Do Labs; Mr Kartik Sharma; Ms Rakhee Malik, National Mentorship Programme Chair & Director, and Head HR, Kearney, India;



AIMA YLC participants at Edible Routes



Richard Rekhy, Former CEO of KPMG India and Board Member - KPMG Lower Gulf Ltd with participants

Facilitating learning and knowledge exchange, through workshops, sessions and expert guidance

Dr Saarthak Bakshi and Dr Wilona Braganza. The speakers and moderators brought their vast experience and knowledge to create insightful and enriching discussions for the participants.

Workshops

On 23rd December 2022, AIMA YLC organised an AI workshop for the Smile Foundation, led by Mr Kartik Sharma. The workshop covered AI basics and applications like Chat GPT and Humanoid. Mr Sameer Manglani, National Empowerment Chair, AIMA YLC and Partner at Meena Bazaar, facilitated the session.

Another workshop on 'In and Around Social Media in Today's Era' was held

on 11th May 2023 with Ms Anupriya Agarwal, a Brand Strategist & Digital Marketer from Maxworth, and moderated by Dr Saarthak Bakshi.

AIMA YLC also organised 'Healthy Lifestyle and Right Nutrition' workshop at Dr Shikha Sharma's Vedique Experience Centre in Delhi, chaired by Dr Himanshu Talwar.

Interactive Sessions

AIMA YLC conducted an interaction with Mr Richard Rekhy on 5th January 2023, who covered various aspects including leadership, relationship building, decision making, mentorship etc.

Another interaction with Mr Ashish Kundra, Principal Secretary, Government of Delhi was held on 19th January 2023, highlighting the importance of transitioning to electric vehicles in the country.

AIMA YLC also organised an interactive session with Ms Priya Rawat, COO of Invest India, Ministry of Commerce & Industry, GoI, who provided clarity on the services offered by 'Invest India' and discussed other Government initiatives. The session was moderated by Mr Kartik Sharma.

Shrinivas Dempo, President, AIMA addressing LMA CEOs meeting as Rekha Sethi, Director General, AIMA looks on



LMA CEOs' INTERACTION



Shrinivas Dempo, President, AIMA & Rekha Sethi, Director General, AIMA with LMA representatives



Shrinivas Dempo, President, AIMA & Rekha Sethi, Director General, AIMA with LMA representatives at AIMA, Iodhi road office

AIMA organised an LMA CEOs' Interaction with Mr Shrinivas Dempo, then Incoming President AIMA and Ms Rekha Sethi, Director General, AIMA, on 21st September 2022 in New Delhi. Over 60 representatives from 40 Local Management Associations attended the session. Ms Rekha Sethi delivered the introductory remarks, and Mr Dempo addressed the LMA representatives, focusing on strengthening the AIMA-LMA relationship. The interaction received positive feedback and provided a valuable opportunity for LMAs and AIMA to collaborate. The LMA representatives also participated in



LMA CEOs and representatives

the National Management Convention held on 20th & 21st September 2022.

On 10th April 2023, another LMA CEOs' Interaction took place in New Delhi, with Mr Shrinivas Dempo and Ms Rekha Sethi with representatives from 30 LMAs. The meeting focused on strengthening the AIMA-LMA relationship through sharing best practices, improving governance policies, and facilitating joint programmes. LMAs extended invitations for Mr Dempo and Ms Sethi to visit their respective associations. The LMA representatives actively participated in the National Leadership Conclave and the Managing India Awards held the next day.



LMA CEOs and representatives at AIMA office



Sanjay Grover, Director, LMA Relations & Membership and Young Leaders Council, AIMA



PRESIDENT INTERACTIONS

AIMA President, Mr Shrinivas Dempo, actively engaged with various associations and affiliates throughout the year.

On 20th January 2023, he interacted with the Executive Board members of Bombay Management Association, affirming AIMA's support for future activities.

On 17th March 2023, Mr Dempo met with representatives from 10 Kerala-based LMAs at KMA House, followed by his inaugural address at the KMA Annual Award Night.

Mr Dempo delivered a speech at the Navsari Management Association's Business Leadership Award function on 5th April 2023, presenting the Business Leadership Award to Mr Himanshu Patel, Founder and Managing Director of HLE Glascoat Limited.

On 6th April 2023, an interaction took place with office bearers from 7 Western Region LMAs in Surat, where Mr Sanjay Grover, Director of LMA Relations & Membership and Young



1. Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies inaugurating the KMA Annual Award Night
 2. Lalit Pandya, President, Navsari Management Association; Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies and Sanjay Grover, Director, LMA Relations & Membership and Young Leaders Council



Shrinivas Dempo, President, AIMA and Chairman, Dempo Group of companies lighting the lamp at the KMA Awards Night



Shrinivas Dempo, President, AIMA addressing at Jamshedpur Management Association



Shrinivas Dempo, President, AIMA with Executive Board members of Bombay Management Association



Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of Companies presenting the 21st Madras Management Association Awards for Managerial Excellence 2023

Leaders Council, was also present.

He further attended the Qatar Indian Management Association's Leadership Summit in Doha on 7th June 2023 as the Guest of Honour, with Ms Rekha Sethi also addressing the summit. Mr Sanjay Grover joined the summit as the Director of LMA Relations.

He also participated in the 21st Madras Management Association Awards for Managerial Excellence 2023 and their 67th Annual General Meeting as the Chief Guest.

An interaction with the office bearers of Eastern Region LMAs was held on 23rd August 2023 in Jamshedpur, followed by a meeting with the office bearers of Calcutta Management Association the following day at Calcutta. Mr Dempo remains committed to fostering connections and collaborations with various associations and LMAs to further AIMA's outreach efforts.

LMA & MEMBERSHIP



Arif Mohammed Khan, Hon'ble Governor of Kerala inaugurating TRIMA 2023 at Trivandrum

AIMA Council Members / Key Speakers address at various LMAs

Some of the speakers who addressed included:

- Mr Shrinivas Dempo, President, AIMA & Chairman, Dempo Group of companies
- Mr C K Ranganathan, Chairman & Managing Director, CavinKare Pvt Ltd
- Mr Sanjay Kirloskar, Chairman & Managing Director, Kirloskar Brothers Ltd
- Mr Shiv Shivakumar, Operating Partner, Advent International Private Equity
- Mr Rajiv Vastupal, Chairman & Managing Director, Rajiv Petrochemicals Pvt Ltd
- Mr R Gopalakrishnan, Corporate Advisor, The Mindworks, Former Director of Tata Sons
- Mr Kishor Rungta, Chairman & Managing Director, The Fertilisers and Chemicals Travancore Limited
- Mr TT Thomas, Past President, AIMA
- Mr Vineet Agarwal, Managing Director, Transport Corporation of India
- Dr Ganesh Natarajan, Chairman, 5F World & Honeywell Automation India

Over 38000 members through 67 Local Management Associations affiliated to AIMA

October 12, 2022



Dr Shashi Tharoor in conversation with Prof AP Ashwin Kumar at Ahmedabad Management Association's programme

- Mr P Balaji, Chief Regulatory and Corporate Affairs Officer, Vodafone Idea Ltd
- Mr Yogi Sriram, Advisor to MD & CEO, Group HR- Larsen & Toubro Limited
- Mr Richard Rekhy, Board Member, KPMG Lower Gulf Limited
- Mr Kartik Sharma, National Chairman-YLC & Director, DcodeAI & Agnitio

AIMA Flagship Events

LMA's actively participated at AIMA's 49th National Management Convention, 67th Foundation Day and National Management Day as well as the 8th AIMA National Leadership Conclave & 13th AIMA Managing India Awards held at New Delhi.

Best LMA Award Contest 2021-2022

31 LMA's participated in the Best LMA Award Contest 2021-2022. Mr Sanjay Kirloskar was the Chairman of the Jury comprising several Past Presidents and Council Members, with Deloitte as the Knowledge Partner. The awards were presented at AIMA's 49th NMC.

The winning LMA's were:

CATEGORY I -

Madras Management Association

CATEGORY II -

Kerala Management Association

CATEGORY III-

Winner- Thrissur Management Association

Runners up-

Indore Management Association

CATEGORY IV-

Winner- Jamshedpur Management Association

Runners up-

Navsari Management Association

Most Improved LMA -

Bharuch District Management Association

Financial Support to LMA's

During 2022-2023, AIMA provided financial support to 5 LMA's for strengthening infrastructure – Palghat, Bharuch, Ghaziabad, Vaikom and Trivandrum Management Associations.

LMA Regional Coordination Groups

LMA Regional Coordination Groups were created in 2021 to improve coordination and ensure growth of smaller and medium sized LMA's, with

continuous guidance and support of AIMA. The groups are meeting on regular basis to help improve and strengthen the respective regions and several meetings were held during the year.

Online Connect

LMA's used MyLMA portal to participate in Best LMA Award Contest and for nomination to the AIMA Council, while AIMA members continue to access and use the MyAIMA portal for various notifications, resources, updates, mailers and alerts.

48 LMA's are actively interacting and sharing information related to activities / events being organised by them on Facebook.

AIMA Library Services

AIMA members across India can access the AIMA virtual library online and also avail several additional services.

College of Defence Management Delegation visit to LMA's

AIMA coordinated visit of officers from College of Defence Management

(CMD), Secunderabad to 11 LMAs (Ahmedabad, Bangalore, Hyderabad, Chandigarh, Madras, Coimbatore, Pune, Ludhiana, Calcutta, Trivandrum, Kerala) during 13th to 14th December 2022.

Special Sessions

AIMA organised a virtual session on 3rd April 2023 with Dr Ganesh Natarajan, Chairman - 5F World & Honeywell Automation India; Dr Ejaz Ghani, Former Chief Economist, World Bank and Dr Harsha Vardhana Singh, Former Deputy Director General, World Trade Organization. The session focused on the book titled 'India's Pathways to Success' by Dr Ganesh Natarajan and Dr Ejaz Ghani.

AIMA in collaboration with Lung Care Foundation organised a panel discussion on 'Public Participation for Cleaner Air' on 3rd February 2023 with Dr Carmin Uppal, Programme Manager, Doctor for Clean Air & Climate Action, LCF; Mr Rajiv Khurana, Founder – Trustee, Lung Care Foundation, International Management Consultant & Writer; Dr Simrit Kaur, Principal, Shri Ram College of Commerce; Ms Bhavreen Kaur; Mr Kartik Sharma, National Chairman of AIMA – Young Leaders Council; Mr Sudhir Bhatnagar, CEO, Society for All Round Development and Mr Vijay Rai, Senior Executive Advisor – DRIIV. Dr Mitali Raja, Programme Head, Doctor for Clean Air

and Climate Action concluded the session and delivered the vote of thanks.

AIMA & Lucknow Management Association jointly organised a virtual session on 'ONDC India' on 14th July 2023, with Mr Anil Agrawal, Former Director General of Police, Training & Telecommunications (UP) and Former Additional Secretary, Department for Promotion of Industry & Internal Trade. Another session 'One District One Product Programme' was held on 18th March 2023, with Dr Navneet Sehgal, Additional Chief Secretary, Government of Uttar Pradesh and President, Lucknow Management Association.

Membership

AIMA added 104 institutional members and 1729 individual members during the year.

INSTITUTIONAL MEMBERS

Category	Status as on 31.03.2022 (A)	New Admissions up to 31.03.2023 (B)	Resigned / Deleted (C)	Status as on 31.03.2023 (A+B-C)
CORP/INST-LIFE TIME	375	0	0	375
CORP/INST-ANNUAL	175	94	32	237
SME-ANNUAL	39	10	8	41

INDIVIDUAL MEMBERS

Category	Status as on 31.03.2022 (A)	New Admissions up to 31.03.2023 (B)	Resigned / Deleted (C)	Status as on 31.03.2023 (A+B-C)
HON. FELLOWS	70	1	0	71
PAST PRESIDENTS	33	1	1	33
LIFE FELLOWS/FELLOWS	145	4	0	149
LIFE MEMBERS/MEMBERS	3462	245	152	3555
STUDENTS	1097	1478	1097	1478

LMA's affiliated to AIMA

EASTERN REGION

- Bhubaneswar Metropolis Management Association
- Calcutta Management Association
- Cuttack Management Association
- Guwahati Management Association
- Jamshedpur Management Association
- Jharia Coalfield Management Association
- Management Association Rourkela
- Patna Management Association
- Ranchi Management Association
- Silchar Management Association

NORTHERN REGION

- Allahabad Management Association
- Bathinda Management Association
- Chandigarh Management Association
- Dehradun Management Association
- Delhi Management Association
- Faizabad Management Association
- Faridabad Management Association
- Ghaziabad Management Association
- Gurgaon Management Association
- Hardwar Management Association
- Jaipur Management Association
- Jalandhar Management Association
- Kanpur Management Association

- Lucknow Management Association
- Ludhiana Management Association
- Management Association Amritsar
- Meerut Management Association
- Noida Management Association
- Panchkula Management Association
- Pathankot Management Association
- Patiala Management Association
- Rohilkhand Management Association
- Yamuna Nagar Jagadhri Management Association

SOUTHERN REGION

- Alleppey Management Association
- Bangalore Management Association
- Calicut Management Association
- Coimbatore Management Association
- Hyderabad Management Association
- Kerala Management Association
- Madras Management Association
- Madurai Management Association
- Mangalore Management Association
- North Karnataka Management Association
- Pala Management Association
- Palghat Management Association
- Quilon Management Association
- Travancore Management Association
- Thrissur Management Association

- Trivandrum Management Association
- Tumkur Management Association
- Vaikom Management Association
- Visakhapatnam Management Association

WESTERN REGION

- Ahmedabad Management Association
- Baroda Management Association
- Bharuch District Management Association
- Bhopal Management Association
- Bombay Management Association
- Goa Management Association
- Gwalior Management Association
- Indore Management Association
- Kutch Management Association
- Nagpur Management Association
- Nashik Management Association
- Navsari Management Association
- Rajkot Management Association
- Surat Management Association
- Tarapur Management Association

CO-OPERATING MEMBERS

- Mauritian Management Association
- Qatar Indian Management Association



FINANCIALS

Auditor's Report

The Members
All India Management Association
New Delhi

We have audited the attached Balance Sheet of All India Management Association as at 31st March, 2023 and the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of All India Management Association and our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that;

- (a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion, proper books of accounts have been kept by the Society so far appears from our examination of the books;
- (c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Accounting Policies and Notes as mentioned in Note 22 thereon give a true and fair view;
 - (i) In the case of the Balance Sheet, of the State of affairs of the Society as at 31st March 2023; and
 - (ii) In the case of the Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

SARC & Associates

Chartered Accountants
Firm's Registration No. 006085N

Shambhu Nath

Partner
Membership No.529220

UDIN: 23529220BGXIQW6680

Place : New Delhi

Date : June 02, 2023

Balance Sheet as at March 31, 2023

Rupees

	Particulars	Note No.	As At 31.03.2023	As At 31.03.2022
I	Corpus & Liabilities			
1	Corpus	1	1,21,48,86,017	1,21,07,90,005
2	Reserve & Surplus			
	Earmarked Funds	2	54,62,97,031	53,98,17,854
	General Reserve	3	3,08,08,80,087	2,96,20,72,115
3	Non-Current Liabilities			
	Security Deposits	4	1,47,20,000	1,48,22,000
	Long-Term Provisions	5	12,05,95,360	12,06,19,864
4	Current Liabilities			
	Trade Payables	6	1,54,65,632	1,97,93,863
	Other Current Liabilities	7	4,37,76,559	4,62,90,636
	Total		5,03,66,20,686	4,91,42,06,337
II	Assets			
1	Non-Current Assets			
	(a) Fixed Assets	8		
	i. Tangible Assets		1,02,35,31,630	1,03,35,97,720
	ii. Intangible Assets		4,64,135	7,73,562
	(b) Non Current Investments	9	2,11,64,75,453	2,52,03,49,673
	(c) Long-Term Loans & Advances	10	33,32,58,795	29,91,74,211
2	Current Assets			
	(a) Current Investments	9	96,36,08,285	43,66,98,919
	(b) Inventories	11	15,50,845	16,02,397
	(c) Trade Receivables	12	7,52,82,105	9,33,97,696
	(d) Cash & Cash Equivalents	13	5,93,03,002	4,75,13,568
	(e) Short-Term Loans & Advances	14	4,37,98,870	2,66,47,713
	(f) Other Current Assets	15	41,93,47,566	45,44,50,878
	Total		5,03,66,20,686	4,91,42,06,337

Accounting Policies & Notes.

22

Notes 1 to 22 referred above, form an integral part of the accounts.

As per our report of even date attached.

For SARC & Associates
Chartered Accountants
FRN 006085N

Shrinivas V Dempo
President

P Dwarakanath
Treasurer

Shambhu Nath
Partner
Membership No. 529220

Rekha Sethi
Director General

Pankaj Rajvanshi
Chief Financial Officer

Date : June 02, 2023

Place: New Delhi

Income & Expenditure Account for the year ended March 31, 2023

Rupees

	Particulars	Note No.	Year ended 31.03.2023	Year ended 31.03.2022
I	Revenue from Operations	16	45,19,01,436	38,70,92,676
II	Other Income	17	21,82,77,002	26,36,55,957
III	Total Revenue (I+II)		67,01,78,438	65,07,48,633
IV	Expenses			
	(a) Employee Benefit Expenses	18	26,01,75,546	24,73,28,541
	(b) Depreciation & Amortisation	19	1,43,80,790	1,58,83,803
	(c) Operational Expenses	20	15,27,64,802	13,25,53,481
	(d) Other Administrative Expenses	21	11,46,29,708	5,60,05,064
	Total Expenses		54,19,50,846	45,17,70,889
V	Surplus before Appropriation		12,82,27,592	19,89,77,744
	Transferred to:			
	Building Fund		83,30,000	91,76,000
	Life Membership Fund		21,49,454	15,40,000
	Benevolent & Social Causes		12,82,000	19,90,000
	General Reserve		11,64,66,138	18,62,71,744

Accounting Policies & Notes.

22

Notes 1 to 22 referred above, form an integral part of the accounts.

As per our report of even date attached.

For SARC & Associates
Chartered Accountants
FRN 006085N

Shrinivas V Dempo
President

P Dwarakanath
Treasurer

Shambhu Nath
Partner
Membership No. 529220

Rekha Sethi
Director General

Pankaj Rajvanshi
Chief Financial Officer

Date : June 02, 2023

Place: New Delhi

Notes to Accounts Forming Part of Balance Sheet

Note No. 1

Rupees

Particulars	As At 01.04.2022	Addition (Including appropriation & Interest)	Utilised	As At 31.03.2023
Corpus				
General Corpus	1,19,56,46,151	40,08,072	-	1,19,96,54,223
	<i>1,18,87,71,622</i>	<i>68,74,529</i>	-	<i>1,19,56,46,151</i>
LMA Support	50,61,500	7,60,000	5,34,550	52,86,950
	<i>50,00,000</i>	<i>2,57,500</i>	<i>1,96,000</i>	<i>50,61,500</i>
Awards	1,00,82,354	4,20,200	5,57,710	99,44,844
	<i>98,38,874</i>	<i>3,65,650</i>	<i>1,22,170</i>	<i>1,00,82,354</i>
Total	1,21,07,90,005	51,88,272	10,92,260	1,21,48,86,017
<i>Previous Year</i>	<i>1,20,36,10,496</i>	<i>74,97,679</i>	<i>3,18,170</i>	<i>1,21,07,90,005</i>

Figures in italics are of previous year

Note No. 2

Rupees

Particulars	As At 31.03.2023	As At 31.03.2022
Earmarked Funds		
As per the last Balance Sheet	53,98,17,854	53,45,68,082
Additions during the Year	1,17,61,454	1,27,06,000
Utilised during the year	52,82,277	74,56,228
Total	54,62,97,031	53,98,17,854

Note No. 3

Rupees

Particulars	As At 31.03.2023	As At 31.03.2022
General Reserve		
As per the last Balance Sheet	2,96,20,72,115	2,77,35,45,733
Less: Transfer to General Corpus - Invested in Fixed Assets	22,04,063	51,71,590
Add : Transfer to Land & Building Fund	45,45,897	74,26,228
Add : Transferred from Income & Expenditure Account	11,64,66,138	18,62,71,744
Total	3,08,08,80,087	2,96,20,72,115

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2023	As At 31.03.2022
4	Security Deposits:		
	Securities Deposit Payable	1,47,20,000	1,48,22,000
	Total	1,47,20,000	1,48,22,000
5	Long-Term Provisions:		
	(i) Provision for Gratuity	6,89,88,462	7,04,79,831
	(ii) Provision for Leave Encashment	5,16,06,898	5,01,40,033
	Total	12,05,95,360	12,06,19,864
6	Trade Payables:		
	(i) Sundry Creditors	50,04,495	67,38,980
	(ii) Management Institutes	46,76,584	45,91,337
	(iii) Nodal Centres	52,99,404	79,56,708
	(iv) Faculties	4,85,149	5,06,838
	Total	1,54,65,632	1,97,93,863
7	Other Current Liabilities:		
	Income received in Advance	2,34,03,376	2,29,06,429
	Share Payable	34,37,192	30,17,887
	Stale Cheques	15,000	82,229
	Other Payables:		
	Statutory Dues	1,23,35,063	1,43,36,733
	AIMA Alumni Association	1,53,200	1,55,200
	Fees Refundable/Adjustable	12,19,798	13,88,707
	Discount on Securities to be amortised	12,082	16,335
	Payable to Employees	6,83,514	7,74,645
	Expenses Payable	25,17,334	36,12,471
	Total	4,37,76,559	4,62,90,636

Notes to Accounts Forming Part of Balance Sheet

Note No. 8

Fixed Assets:

Rupees

Particulars	Depreciation/ Amortisation Rates	Gross Block			Depreciation			WDV			
		01.04.2022 As on P.Y.	Additions	Deletion	31.03.2023 As on C.Y.	31.03.2022 Upto P.Y.	Deletion	Current Year	31.03.2023 Upto C.Y.	31.03.2022 As on P.Y.	
Tangible Assets:											
Land	0%	91,48,97,596	-	-	91,48,97,596	-	-	-	91,48,97,596	91,48,97,596	
Lease Hold Land *		20,093	-	-	20,093	20,092	-	-	20,092	1	1
Building	10%	13,90,35,554	7,16,975	-	13,97,52,528	5,64,51,085	-	83,30,144	7,49,71,299	8,25,84,469	
Boundary Wall	10%	60,80,441	-	-	60,80,441	6,08,044	-	5,47,240	11,55,284	54,72,397	
Plant & Machinery:											
(i) Elevator	15%	66,90,746	-	-	66,90,746	31,43,233	-	5,32,127	36,75,360	35,47,513	
(ii) Central A.C.Plant & Air-Conditioners	15%	1,54,77,236	-	2,29,384	1,52,47,852	77,00,952	2,03,353	11,62,538	86,60,137	77,76,284	
(iii) Generating Sets	15%	34,09,317	-	-	34,09,317	16,73,718	-	2,60,340	19,34,058	17,35,599	
Furniture & Fittings	10%	2,37,69,958	62,500	2,77,684	2,35,54,774	1,41,37,607	1,99,258	9,61,646	1,48,99,995	96,32,351	
Office Equipment	15%	1,29,69,696	10,25,114	1,52,651	1,38,42,159	89,34,219	1,39,339	7,09,376	95,04,256	40,35,477	
Computer	40%	1,64,66,199	4,50,589	-	1,69,16,788	1,46,16,121	-	8,97,017	1,55,13,138	18,50,078	
Others:											
Library Books & Films	40%	72,55,089	1,50,720	-	74,05,809	70,10,744	-	1,40,122	71,50,866	2,44,345	
Fire Fighting System	15%	42,54,068	-	10,285	42,43,783	28,53,849	8,822	2,09,813	30,54,840	14,00,219	
Vehicles	15%	16,71,830	21,39,999	16,71,830	21,39,999	12,50,439	12,50,439	3,21,000	3,21,000	4,21,391	
Total		1,15,19,97,823	45,45,897	23,41,834	1,15,42,01,885	11,84,00,103	18,01,211	1,40,71,363	13,06,70,255	1,02,35,31,630	1,03,85,97,720
Previous Year		1,14,68,26,233	74,26,228	22,54,638	1,15,19,97,823	10,52,36,117	22,04,112	1,53,68,098	11,84,00,103	1,03,85,97,720	1,04,15,90,116
Intangible Assets:											
Computer Software	40%	73,17,917	-	-	73,17,917	65,90,294	-	2,91,051	68,81,345	4,36,572	7,27,623
Licenses & Franchise	40%	19,17,087	-	-	19,17,087	18,71,148	-	18,376	18,89,524	27,563	45,939
Total		92,35,004	-	-	92,35,004	84,61,442	-	3,09,427	87,70,869	4,64,135	7,73,562
Previous Year		92,35,004	-	-	92,35,004	79,45,737	-	5,15,705	84,61,442	7,73,562	12,89,267
Capital Work In Progress:											
Boundary Wall		-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-
Previous Year		60,80,441	-	60,80,441	-	-	-	-	-	-	60,80,441
Grand Total		1,16,12,32,827	45,45,897	23,41,834	1,16,34,36,889	12,68,61,545	18,01,211	1,43,80,790	13,94,41,124	1,02,39,95,765	1,03,43,71,282
Grand Total of Previous Year		1,16,21,41,678	74,26,228	83,35,079	1,16,12,32,827	11,31,81,854	22,04,112	1,58,83,803	12,68,61,545	1,03,43,71,282	1,04,89,59,824

* The above Lease Hold Land pertains to AIMA Lodhi Road Office.

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2023	As At 31.03.2022
9	Investments:		
	(i) Non-Current:		
	Fixed Deposits with Scheduled Banks	1,06,24,75,453	1,02,03,49,673
	Investment in Government Bonds or Securities	-	50,00,00,000
	Investment in Mutual Funds	5,40,00,000	-
	Investment in PSU Bonds	1,00,00,00,000	1,00,00,00,000
	(ii) Current:		
	Fixed Deposits with Scheduled Banks	46,36,08,285	18,66,98,919
	Investment in Government Bonds or Securities	50,00,00,000	25,00,00,000
	Total	3,08,00,83,738	2,95,70,48,592
10	Long Term Loans & Advances:		
	Security Deposits		
	Unsecured, Considered Good:		
	(i) Securities with Public Bodies	24,37,690	23,92,206
	Other Advances		
	Unsecured, Considered Good:		
	(i) Tax Deducted at Source	20,23,09,874	17,47,46,525
	(ii) South Delhi Municipal Corporation	44,69,370	44,69,370
	(iii) AIMA Employees Gratuity Trust	7,01,65,281	6,79,15,104
	(iv) LIC-Group Leaves Encashment Scheme	5,38,76,580	4,96,51,006
	Total	33,32,58,795	29,91,74,211
11	Stock In Hand:		
	Books & Study Material	10,99,130	12,42,358
	Mementoes	2,81,229	2,39,036
	Corporate Brochure	56,442	43,608
	Stationery	1,04,305	71,688
	Others	9,739	5,707
	Total	15,50,845	16,02,397

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	As At 31.03.2023	As At 31.03.2022
12	Trade Receivables:		
	(a) Considered good		
	Within Six Months- Unsecured		
	(I) Receivable	2,91,10,431	4,28,03,913
	(ii) Dues from Management Institutes	3,44,14,274	4,19,58,520
	(iii) Other Dues	3,93,281	2,35,298
	More than Six Months- Unsecured		
	(I) Receivable	14,82,248	28,24,971
	(ii) Dues from Management Institutes	98,81,871	55,74,994
	Total	7,52,82,105	9,33,97,696
13	Cash & Cash Equivalents:		
	Balances with Banks--Saving Account	3,76,40,895	3,06,88,850
	Balances with Bank--Auto FDR	2,16,53,551	1,68,05,000
	Cash in hand	8,556	8,856
	Postage	-	10,862
	Total	5,93,03,002	4,75,13,568
14	Short-term Loans & Advances:		
	Unsecured, Considered good:		
	(i) Salary Advances	2,18,752	2,37,500
	(ii) Examination/MAT Test Advances	3,95,511	4,46,953
	(iii) Tax Deducted At Source	3,07,04,912	1,95,02,024
	(iv) TDS on GST	-	10,46,909
	(v) Earnest Money	36,47,335	17,59,795
	(vi) Advances for Supplies & Services	87,97,630	36,03,670
	(vii) Advance paid to Faculty	34,730	50,862
	Total	4,37,98,870	2,66,47,713
15	Other Current Assets:		
	Interest Income Accrued but not Due	38,44,33,197	38,13,19,128
	Prepaid Expenses	26,79,128	73,40,196
	Premium on Securities to be amortised	3,22,35,241	4,10,53,913
	Prepaid Interest on Investments in Bonds	-	2,47,37,641
	Total	41,93,47,566	45,44,50,878

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	Year ended 31.03.2023	Year ended 31.03.2022
16	Revenue From Operations:		
	Subscription from Members	2,06,04,102	1,68,24,977
	Course & Examination Fees	11,53,76,219	9,92,96,765
	Management Services	21,07,40,707	21,74,37,726
	Management Development Programmes	10,28,56,632	5,16,20,382
	Young Leaders Council	6,92,437	9,57,044
	Sale of Prospectus & Other Publications	15,63,075	9,55,353
	Royalty on Publication	68,264	429
	Total	45,19,01,436	38,70,92,676
17	Other Income:		
	Interest Income		
	- From Bank Deposits	6,43,11,205	15,08,31,146
	- From Government Securities	8,75,44,660	8,07,33,450
	- From PSU Bonds	6,29,34,859	2,26,14,665
	- Others : Saving Bank Accounts	11,39,645	36,78,254
	Miscellaneous Receipts	23,46,633	57,98,442
	Total	21,82,77,002	26,36,55,957

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	Year ended 31.03.2023	Year ended 31.03.2022
18	Employee Benefit Expenses:		
	Salary, Wages & Bonus	23,11,08,792	21,68,20,204
	Provident Fund	1,21,61,281	1,11,95,199
	Gratuity & Leave Expenses	1,02,07,551	1,14,41,413
	Pension Schemes	16,17,671	16,54,033
	Employee Medical Insurance	17,97,290	16,52,006
	Staff Welfare	32,82,961	45,65,686
	Total	26,01,75,546	24,73,28,541
19	Depreciation & Amortisation:		
	Depreciation & Amortisation	1,43,80,790	1,58,83,803
	Total	1,43,80,790	1,58,83,803
20	Operational Expenses:		
	Membership Services	64,13,585	49,84,457
	Course & Examination	5,53,85,411	3,93,19,678
	Management Services	6,01,31,794	8,01,35,789
	Management Development Programmes	3,01,28,309	76,27,518
	Young Leaders Council	3,85,327	3,86,572
	Shaping Young Mind Programme	3,20,376	99,467
	Total	15,27,64,802	13,25,53,481

Notes to Accounts Forming Part of Balance Sheet

Rupees

Note No.	Particulars	Year ended 31.03.2023	Year ended 31.03.2022
21	Other Administrative Expenses:		
	Training & Recruitment	10,92,040	6,90,483
	Communication	1,02,86,509	57,30,183
	Rent	4,42,400	2,77,848
	Rates & Taxes	32,68,915	8,76,913
	Travelling & Conveyance	1,53,63,314	22,09,274
	Repairs & Maintenance	1,96,94,563	1,54,50,241
	Legal & Professional Charges	96,00,359	58,77,712
	Electricity & Water	49,52,951	37,53,775
	Printing & Stationery	17,09,845	12,61,502
	Bank Charges	17,82,585	16,49,074
	Interest	5,51,739	895
	Safety & Security	46,58,918	35,72,051
	Subscriptions & Membership Charges	4,42,634	2,92,024
	Vehicle Running & Maintenance	1,61,767	61,058
	Insurance	3,37,033	3,69,172
	Entertainment	1,36,179	24,240
	Miscellaneous	13,74,947	5,48,235
	Books & Periodicals	84,421	4,588
	Advertising & Promotion	42,15,018	37,71,329
	GST Charged Off	1,18,70,571	79,84,467
	L & D O Charges	2,25,03,000	15,00,000
	Auditors' Remuneration	1,00,000	1,00,000
	Total	11,46,29,708	5,60,05,064

Note-22

Significant Accounting Policies and Notes to Accounts

(Annexed to and forming part of the Balance Sheet as at 31st March, 2023)

A. Accounting Policies:

1. The preparation of financial statements in conformity with generally accepted accounting policies requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported accounts of revenues and expenses for the years presented. Actual results could differ from these estimates.
2. (a) Inventory of saleable publications and priced printed brochures, books, study material and stationery are valued at cost.
(b) Outdated stock of books, prospectus and bulletins etc. is charged off as and when ascertained.
3. Interest on investments of corpus funds is added to corpus funds and in the case of earmarked funds, interest is taken to income.
4. Depreciation on fixed assets is provided on the following basis: -
 - (i) Premium on the leasehold land is amortized over the period of lease.
 - (ii) Other assets at written down value method at rates as prescribed in Income Tax Act, 1961.
5. Accounting Standard-9 Revenue recognition states "revenue should be recognized at the time of sale or rendering of services. However, if at the time of sale or rendering services there is significant uncertainty in ultimate collection of the revenue, then the revenue recognition is postponed and, in such cases, revenue should be recognized only when it becomes reasonably certain that ultimate collection will be made". AIMA has followed the above principle for recognition of revenue except for membership fee and income from sale of prospectus which is accounted for on cash basis consistently.
6. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the Income and Expenditure Account.
7. Expenditures are accounted for on an accrual basis.
8. Accounting Standard-10 accounting for Fixed Assets states "the cost of fixed assets should comprise its purchase price and any other cost directly attributable to bring the assets to its working condition excluding G.S.T. if Input Tax Credit is to be availed of. When the fixed assets are retired from active use and disposed off then the gain or loss from disposal of fixed assets is recognized in the statement of Profit and Loss or Income and Expenditure Account". AIMA has followed the same principle for accounting of fixed assets.
9. Capital work in progress is valued at Cost.
10. Intangible assets acquired separately are measured on initial recognition at cost. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the

carrying amount of the asset and are recognized in the Statement of Profit and Loss when the asset is derecognized.

11. Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost.
12. Liability for Leave encashment is provided for on basis of valuation from Life Insurance Corporation of India under a Group Leave Encashment Scheme for employees.

Similarly, Liability for Gratuity is also provided for on basis of valuation from Life Insurance Corporation of India under a Group Gratuity Scheme for employees. AIMA Employee Gratuity Trust administrates the Group Gratuity Scheme.

As AIMA has opted to make contribution to Life Insurance Corporation of India towards Employees Gratuity and Leave Encashment, provisions are created based on information received from Life Insurance Corporation of India.

13. Provident fund is contributory. The rate of contribution is 12% of basic salary. The AIMA EPF Trust administers the Provident fund. AIMA EPF Trust shall pay interest at the statutory rate decided by EPFO. Pending finalization of the provision of interest to be credited to the employee's accounts in the books of the PF Trust, AIMA will need to ascertain the amount of contribution, if any.
14. All Revenue Grants received / receivable by AIMA during the financial year are credited to Income & Expenditure Account.

B. Notes to Accounts:

1. Income tax cases of AIMA for the financial years 2004-05 to 2009-10 were listed for hearing on 12th November 2013 before the Hon'ble High Court of Delhi. The Hon'ble High Court of Delhi has held that the word 'education' has a wider meaning and is not restricted to imparting education to students through classes only. The Hon'ble High Court of Delhi has held that the activity of conducting tests carried out by AIMA is not to be considered in isolation but has to be considered as part of the overall activities carried out by AIMA to further its objective. The cases were referred back to DGIT(E) for review.

After reviewing the above order & documents provided by AIMA, the CIT(E) restored the AIMA's Income tax exemption under section 10(23C)(vi) vide its order dated 4th August, 2022.

2. (A) AIMA in the past has received two show cause cum demand notices finally confirming the demand of service tax due of Rs.25.53 crores along with a penalty of Rs. 25.53 crores u/s 78 and u/s 77 of the Service Tax Act. Thus, the total demand inclusive of penalties comes to Rs. 51.06 crores for the period from 2004-05 to 2010-11.

AIMA filed a statutory appeal in the CESTAT, New Delhi impugning the above said confirmation of demand by the adjudicating authority.

The Tribunal after final hearing of above cases on 10th March 2017 decided in favour of AIMA & set aside demand & penalties vide its order No. 52459/2017 dated 21st April 2017.

The service tax department has since then filed an appeal in the Hon'ble Supreme Court against the Tribunal order and AIMA has received a notice from the Hon'ble Supreme Court on the same. AIMA has filed a detailed counter reply in the Hon'ble Supreme Court on 3rd July 2018 through our Lawyer. Hence the case shall be taken up in due course by the Hon'ble Supreme Court.

- (B) Third show cause cum demand notice was issued by the Service Tax Department on 18th April 2013 for Rs. 2.25 crores for the period from 2007-08 to 2011-12.

The reply to the above show cause cum demand notice was filed by AIMA. The show cause notice above was adjudicated and the demand made in the show cause notice was confirmed vide order dated 6th June 2014 along with equal amount of penalty and applicable interest.

Accordingly, the appeal against the above order has been filed with the Tribunal. The final hearing of appeal was held on 31st July 2018 and after final hearing the Tribunal decided the above case in favour of AIMA and set aside demand and penalties vide its order no. ST/A/ 50124/2019-CU/DB dated 30th January 2019.

The service tax department has since then filed an appeal in the Hon'ble Supreme Court against the Tribunal order and AIMA has received a notice from the Hon'ble Supreme Court on the same. AIMA has filed a detailed counter reply in the Hon'ble Supreme Court in February 2020 through our Lawyer. Hence the case shall be taken up in due course by the Hon'ble Supreme Court.

- (C) The Service Tax Department has issued a fourth show cause cum demand notice on 16th May 2014 for Rs. 4.35 crores for the financial year 2012-13. The basis of demand is same as in the previous three demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

- (D) The Service Tax Department has issued a fifth show cause cum demand notice on 13th April 2016 for Rs. 1.54 crores for the financial year 2014-15. The basis of demand is same as in the previous four demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

- (E) The Service Tax Department has issued a sixth show cause cum demand notice on 20th April, 2022 for Rs. 4.05 crores for the financial year 2016-17 & 2017-18. The basis of demand is same as in the previous five demands.

The reply to the above show cause cum demand notice has been filed by AIMA and this case shall be taken up in due course by the Service Tax Department.

- (F) The Service Tax Department has issued a seventh notice on 20th March 2023 for Rs. 17.18 crores for the financial year 2017-18 to 2020-21. The basis of demand is same as in the previous six demands.

The reply to the above notice has been filed by AIMA and this case shall be taken up in due course by the Department.

- 3 (A) AIMA received demand notice from South Delhi Municipal Corporation u/s 123D of Delhi Municipal Corporation Act, 1957 for deposit of Rs.37,33,518/- towards the payment of arrear on account of house tax for use of Institutional Building as Business Building. The same has been contested by AIMA before Tribunal and Tribunal waived off interest & penalty of Rs.11,98,785/- but retained the balance demand of Rs. 25,34,733/-. AIMA challenged the order in the Hon'ble High Court of Delhi vide W.P. (C) 2421/2014 & CM No. 5062/2014. The Hon'ble High Court of Delhi has directed AIMA to deposit the above said amount in five equal installments interspersed by two months between each installment. As directed by the Hon'ble High Court of Delhi, AIMA has deposited Rs. 25,34,730/- with the MCD.

The MCD Tribunal after final hearing of above case on 1st May 2017 decided in favour of AIMA & set aside the above South Delhi Municipal Corporation (SDMC) order vide its order dated 1st May 2017 and directed to SDMC to refund the above deposited amount to AIMA with interest. However, SDMC has impugned the order

of the Tribunal before the Hon'ble High Court of Delhi through WP 10758 of 2017 and the above matter is pending for the adjudication in the Hon'ble High Court of Delhi.

(B) We have received another assessment order & demand letter of Rs.24.76 lakhs (Property Tax Rs. 19.34 lakhs + Interest Rs. 5.42 lakhs) from SDMC for the period from 2014-15 to 2017-18. We have consulted the above-said assessment order with our advocate and upon their legal advice, we have filed an appeal impugning the assessment order and have deposited pre-requisite pre-deposit of Rs.19.34 lakhs in the MCD Tribunal. SDMC has passed the above assessment order on similar grounds, which as per our advocate is not sustainable in law. Now, the above matter is pending for adjudication in the MCD Tribunal.

4. Investments are made in securities covered under Section–11(5) of the Income Tax Act, 1961 and are valued at cost of acquisition.

5. Auditor's remunerations and other services excluding Service Tax / GST are as follows:-

		Current Year ₹	Previous Year ₹
i.	Fees for Statutory Audit	1,00,000/-	1,00,000/-
ii.	Other services	Nil	45,000/-
	Total	1,00,000/-	1,45,000/-

6. Previous year's figures have been regrouped, rearranged, reclassified / recast wherever considered necessary.

For SARC & Associates
Chartered Accountants
FRN 006085N

Shambhu Nath
Partner
Membership No. 529220

Date : June 02, 2023
Place: New Delhi

Shrinivas V Dempo
President

Rekha Sethi
Director General

P Dwarakanath
Treasurer

Pankaj Rajvanshi
Chief Financial Officer

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Lok Kala Manch Branch
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Lodhi Road,
New Delhi 110003

State Bank of India
Institutional Area, Lodhi Road,
Pragati Vihar Hostel,
New Delhi 110003

ICICI Bank Limited
ICICI Tower, NBCC Place,
Bisham Pitamah Marg,
Pragati Vihar,
New Delhi 110003

Axis Bank Limited
Khan Market Branch,
Shop No. 33,
Khan Market,
New Delhi 110003

Kotak Mahindra Bank Limited
A-266, Bhisma Pitamah Marg,
Defence Colony,
New Delhi 110024

IndusInd Bank Limited
New Delhi Barakhamba Branch,
Dr. Gopal Das Bhawan,
28, Barakhamba Road,
New Delhi 110001

HDFC Bank Limited
KG Marg Branch
209 - 214, Kailash Building
26, Kasturba Gandhi Marg
New Delhi 110 001

Yes Bank Limited
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