

AIMA News

AIMA'S MONTHLY E-MAGAZINE

M A N A G E M E N T T I M E S

OCTOBER 2019



Dear Readers,

It gives me great pleasure to present the October issue of AIMA News. With your support and encouragement AIMA continues to strive to spread management thought and build capability through its various initiatives and programmes during the period.

AIMA participated in the Asian Association of Management Organisation's (AAMO) 2nd Council Meeting of 2019 and 8th Annual General Meeting held on 23-25 October 2019 in Sydney, Australia. AAMO representatives, including those from Macau, India, Australia, Malaysia, Philippines, Nepal and others, gathered to discuss the current and future plans of the organisation. AAMO is a partnership of NMOs in the Asian Pacific region whose purpose is to share and actively leverage resources to enhance the achievement of their respective missions. The current 11 members of AAMO include Australia, Hong Kong, India, Macau, Malaysia, Nepal, New Zealand, Pakistan, Philippines, Sri Lanka and Korea.

India (AIMA) took over the Presidency of AAMO from Malaysia at this meeting and nominated Mr Rajive Kaul, Past President, AIMA & Chairman, NICCO Group as President. The AAMO Secretariat which rotates with the Presidency will now be handled by AIMA for the next three years. AIMA is an important and long-time member of AAMO, and looks forward to your continued support as it dons the mantle of AAMO Presidency for the fourth time.

AIMA recently introduced a new version of its popular programme - Post Graduate Diploma in Management (PGDM 2.0). Approved by AICTE, AIMA PGDM 2.0 is aimed at developing key managerial skills among working and aspiring professionals. The curriculum is realigned to cover emerging areas of management specialisation and is designed to meet the emerging aspirations of young India. More details are carried inside.

AIMA continued to reach out to the management community through its various initiatives and programmes. The 23rd edition of AIMA's Student Management Games (SMG), popularly known as 'Chanakya', kicked off recently with the regional rounds being successfully conducted across India. The Grand Finale is slated in the end of November. Several organisations and management practitioners availed AIMA's in-company competitions, open & in-house training programmes and interactive sessions. Brief reports are carried in this issue along with other updates from AIMA and the latest news from the LMAs.

In addition, as always, you will find some interesting articles on management. I hope you enjoy this issue of AIMA News and look forward to your feedback and suggestions.

Warm Regards

Rekha Sethi
Director General

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Global Advanced Management Programme 2020

Prospects and Challenges for Business in China's new context

January 12th-17th, 2020
Beijing, China

Programme Director

Mr Claude Smadja, Former Managing Director,
World Economic Forum and President, Smadja & Associates Inc.

Programme Background

China has emerged as the new superpower on the basis of an ecosystem which spots, encourages and rewards merit. The policy of encouraging new business models, development and deployment of latest technologies has enabled the Nation to march ahead by creating wealth and lifting millions out of poverty. The focus on robust infrastructure and nation-building has made the country a role model for the countries like India to follow. It has also excelled in developing Artificial Intelligence and Robotics and in some areas of Innovation considered even ahead of the Silicon Valley.

Global Advanced Management Programme in Beijing, China, will cover case discussions, presentations, executive panels, site visits and interaction with the top management teams of some of the best companies in China. The learning experience will be very intensive and interactive and one that will have immediate relevance and impact.

Objective

To create a programme for the participants that will allow them to get a better understanding of what is going on in China's economic, business, political and social scene, identify key drivers and factors guiding some Chinese corporations strategies, help identify the key opportunities and challenges linked to doing business in and with China and start new relationships with Chinese companies and entrepreneurs.

Course Fee

USD 8000 + GST per participant (in equivalent INR).

Early Bird Discount of USD 500 per participant for registrations received along with participation fees by 15th December, 2019.

For online registration and payments, please visit www.aima.in

For further details, please contact :

Mansoor Hassan-Manager

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AAMO 2nd Council Meeting 2019 and 8th Annual General Meeting



AAMO Council members at Sydney, Australia

AIMA participated in the Asian Association of Management Organisation's (AAMO) 2nd Council Meeting of 2019 and 8th Annual General Meeting held on 23-25 October 2019 in Sydney, Australia. AAMO representatives, including those from Macau, India, Australia, Malaysia, Philippines, Nepal and others, gathered to discuss the current and future plans of the organisation. AIMA is an important and long-time member of AAMO, an association of National Management

Organisations of Asia Pacific, which promotes professional management in the Asia Pacific region.

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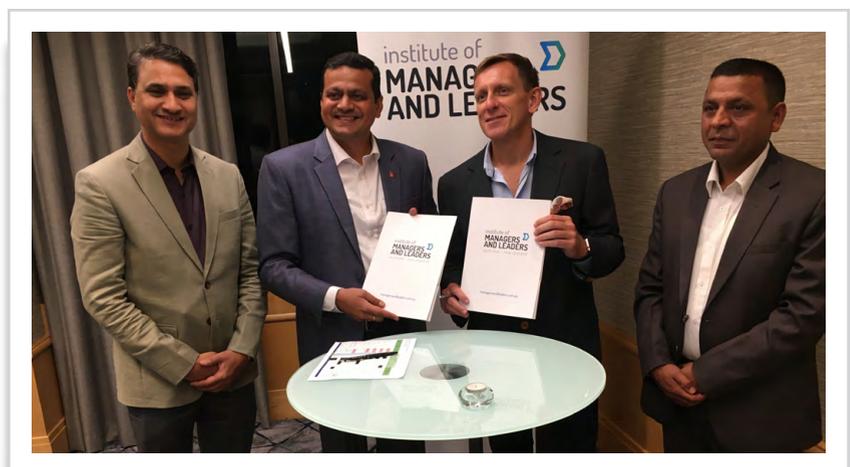
Handover of AAMO Presidency to AIMA

AAMO representatives focused on working out a road map to take AAMO forward and enhance its scope. It was decided to extend the reach of AAMO within the region by inviting more countries to join this elite group including Thailand, Bangladesh, Singapore, amongst others, with reinvigorated efforts. Member countries also charted out avenues for closer collaboration between the NMOs to create more platforms for sharing best management practices.

An MoU was also signed between the Management Association of Nepal and Institute of Managers and Leaders, Australia, to work together on imparting training programmes to Nepalese Industry.

AAMO is a partnership of NMOs in

the Asian Pacific region whose purpose is to share and actively leverage resources to enhance the achievement of their respective missions. The current 11 members of AAMO include Australia, Hong Kong, India, Macau, Malaysia, Nepal, New Zealand, Pakistan, Philippines, Sri Lanka and Korea.



Signing of MoU between Management Association of Nepal and Institute of Managers and Leaders, Australia

AIMA PGDM 2.0



AIMA Centre for Management Education has recently launched PGDM 2.0. This new version of AIMA PGDM is designed to meet the emerging aspirations of young India. The programme is primarily based on blended mode of learning.

It is a unique experience of learning from the AICTE approved course along with the opportunity to attend management conventions, conferences, business summits and a host of other flagship management events of AIMA which attracts leaders from industry, academia and government. The students also stand the opportunity to participate in the Business Simulation Games conducted by AIMA to sharpen their decision making skills, which This will lead to transformation of careers of the working students and how they view the business world.

The learning methods, mainly online and offline live interactions with the faculty, and interactions with the distinguished achievers, experts, and leaders from all the walks of life through a series of 'Evening Lectures' organised by AIMA will enable the students discover and apply the very latest management theories and techniques to develop their practical understanding of management and facilitate them to be on the fast track of career growth.

The programme includes three modules of core courses to enable the students acquire the skills that are essential for any manager. While the courses offered under the specialisation module develops the knowledge and skill in a specialised area of management. More details of PGDM 2.0 including fee and course structure is available on AIMA website. [CLICK HERE](#)

23rd Student Management Games



Winners of 23rd Student Management Games Southern Region Round

The 23rd Student Management Games (SMG) popularly known as ‘Chanakya’ is a National Competition for B-schools, organised by All India Management Association. AIMA has been conducting this competition for the last 22 years in the country.

The 23rd edition of SMG 2019 competition kicked off recently with four regional rounds conducted in Pune on 26-27 September, Bangalore on 16-17 October, Jalgaon on 22-23 October and Chennai on 4-5 November 2019. This year about 80 teams from the four regions participated in the competition.

The winners and first runner-up teams of the four regions will compete in the Grand Final of SMG to be held in Coimbatore on 30th November 2019.



Winners of the 23rd Student Management Games Western Region Round

Training Programmes



Participants of the training programme on Procurement under General Financial Rules and Government e-Marketplace

AIMA conducted a training programme in the area of Procurement under General Financial Rules and Government e-Marketplace on 10th-11th October 2019. Some of the organisations who joined the programme were Indian Oil Corporation, Hindustan Petroleum Corporation Limited, AIMS, CSIR, BMRC, Revenue and Disaster Management Department etc. The programme was very well received by the participants.

AIMA also organised an In-Company training programme in the area of Procurement under GFR and

GeM for SJVN Limited, a Mini Ratna & Schedule 'A' CPSU under the Ministry of Power, Government of India on 31st October and 1st November, 2019.



Case Writing training for women professionals at GAIL



Training session on 'Integrity a way of life' at Power Finance Corporation

A two day training programme on Case Writing was conducted for GAIL on 19th - 20th September 2019. An initiative was taken by GAIL to impart additional skill to women professionals in the area of Case Writing.

AIMA also conducted an interactive session for Power Finance Corporation on the theme 'Integrity a Way of Life' on 30th October 2019. The session, centred around transparency, accountability and integrity in public life; was very well received.

AIMA organised an on-line training for Chennai Petroleum Corporation Ltd on 30th - 31st October 2019 on theme 'Industry 4.0'. Knowing the relevance and importance of Industry 4.0, CPCL took an initiative to develop its people towards this change. The training was very well accepted and appreciated by the participants.

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23rd STUDENT MANAGEMENT GAMES (SMG 2019)



A NATIONAL COMPETITION

Experience the thrill of running a company and taking it ahead of your competitors.

What is Business Management Simulation?

Management Simulation is a Computer based event that simulates a Business Scenario. It creates an opportunity for the participants to manage a business with multiple functional areas. They get to experience active competition and the perspective to handle it. They take strategic business decisions and see the impact through AIMA's indigenously developed software, 'CHANAKYA'. The essence of Management Simulation is 'Learning by Doing'.

Eligibility

A team of maximum of 3-4 members can be nominated by the Institution. Students of MBA, PGDM, BBA, B.Com, Engineering, CFA and equivalent Professional programmes of any college or Institution can participate.

"An Institute may nominate any number of Teams restricting to maximum of Two Venues Only".

Prizes for Winners

- 1st** Champion Trophy & Hero Bikes
- 2nd** Runners Up I Trophy & Cash Prize of ₹30,000/-
- 3rd** Runners Up II Trophy & Cash Prize of ₹20,000/-

Participation Fee (Inclusive of Tax)

Upto 2 Teams (Per Team) ₹5000	3 or more Teams (Per Team) ₹4000
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AIMA GST NO 07AAATA1644A1ZH, PAN No. AAATA1644 A
Participation Fee through Cheque / Demand Draft should be sent in favour of "All India Management Association", payable at New Delhi.
The fee paid is non-refundable / non adjustable, although participation by a substitute team is allowed.

For registration, please visit <https://simulation.aima.in>

Dates & Venue

Regions	Prelim Rounds	Regional Finale
Pune	26-27 September	28 September
Bangalore	16-17 October	18 October
Jalgaon	22-23 October	24 October
Chennai	04-05 November	06 November
New Delhi	11-12 November	13 November
Navsari (Gujarat)	18-19 November	20 November
Coimbatore	26-27 November	28 November

Grand National Finale | Coimbatore | 30th November, 2019

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In-House Quiz



AIMA in-house quiz at PowerGrid

AIMA organises in-house quiz programmes for companies and business schools as a training and engagement tool. AIMA recently conducted a Vigilance Quiz for PowerGrid on 29th and 31st October 2019. The first selection round was held virtually across all the plants of PowerGrid from which 12 teams were selected for the finale. The finale was conducted in physical and virtual mode. More than 1000 participants across India from different plants of Power Grid participated in the quiz programme. The quiz programme was very well received by the participants.

Interactive Session



Monisha Chowla, Co-Founder, Ikigai Communication and Stanley Beckett, Co-Founder of ChangeCreator® South Africa

Management in Business with Mr Stanley Beckett, Co-Founder of ChangeCreator® South Africa on 11th October 2019. Ms Monisha Chowla, Co-Founder, Ikigai Communication chaired the session. The session enabled the participants to understand the difference between Change Management and Change Leadership, The biggest mistakes in organisational change initiatives, Understanding the ChangeCreator for business formula and how it applies to organisations. The session was very well received by the participants.

AIMA organised an interactive session on The Need for Change Leadership vs Change

NOT MY JOB, SIR!

It must have been the early seventies. My company had started supplying Fractional Horse Power (FHP) motors to the venerable old Gramophone Company of India, better known as HMV, at Calcutta. As the sales guy, it was my duty to visit them almost every month to follow up on orders and payments. I would take a morning flight from Delhi and drive straight from Dumdum to their factory somewhere nearby. Had to often spend several hours there, mainly because of their lethargic pace of work.

Whereas, I would normally meet only the purchase manager and his colleagues, as well as those in stores and accounts; on one of these visits I sought an appointment with their Managing Director also. I was told that he was an officer of the elite Indian Administrative Service (IAS), appointed by the government as HMV was probably under BIFR (Bureau of Industrial Financial Reconstruction) or some such public authority, because of the huge losses they had incurred. My objective was to seek his help in injecting some life into the morons that inhabited the cavernous halls of that ancient office.

As I was ushered into the boss's huge room, I felt somewhat disoriented seeing the sight before me. There, behind a massive desk, sat an impeccably dressed gentleman; his chair reclined back, his feet up on the desk, headphones on his ears, eyes closed, hands behind the head, he appeared to be in deep thought. I felt guilty disturbing the man's reverie and wanted to step back when the orderly boomed, "Mr. Kalra from Delhi to greet Managing Director, Sir."

The meditating monk slowly opened his eyes, didn't make any effort to change his posture, with one hand motioned me to sit-down and also dismissed my ornately liveried escort. Promptly, he shut his eyes again and continued with his gyan dhyana. It must have been full five minutes, when he retreated his feet from the desk and returned to a normal sitting position, put aside the headphones and addressed me. "You must have thought I am goofing; no, this is my job, I was checking on the quality of music on a new record. Now, please tell me all about your company and what I can do for you". Well, I wouldn't go into whether he was indeed working or relaxing – in any case there wasn't much work they did at HMV those days. That was probably the culture of

the organization. Scores of distinguished looking middle aged men sat behind their ancient dusty, large, leather topped desks in a massive hall. During most of my visits, I hadn't seen any of them either poring on the piles of files before them or even talking to anyone on phone. Most of the time they just sat there, either chewing pan or chatting with their colleagues on either side, or garrulously arguing about some news in the day's Bengali paper, a copy of which lay on almost every desk. The condition was not very different even when I went into one of the workshops, either assembling those old gramophones – by now the hand winding variety had been shut down – in which our FHP motors were used. Yes, things were somewhat different in the recording studios as well as the 'clean room' where records were pressed.

On one of these visits, as I sat before the purchase officer, wanting to get my bills cleared – I had been there already for an hour and all the good man had done was to hail one of the peons and got me a glass of water and a cup of tea. I kept thanking him and kept requesting for his autographs on my bills so that I could take it to the accounts department and hopefully get my cheque before the factory closed for the day. He kept saying "Karta hai baba, jaldi mat karo, file aane ka hai" and kept ringing the little mechanical bell that lay on the desk. In due course one of the harassed looking orderlies came to our table and stood there for the officer's orders. "Aiy, woh file uthana". It was only then I realized that the file with my company's name written on it was lying right on the desk, at the left corner close to me. The orderly picked up the file as if it was a fragile glass piece, dusted it lovingly with a yellow cloth which he pulled out from one of his pockets and placed it before purchase officer, Sir.

As he moved away, I asked my friend, Mr. Banerjee, Honourable Purchase Officer of HMV, as to why he couldn't have asked me to pass the file to him. "That is not your job, Sir".



*by Krishan Kalra
Past President, AIMA*

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Inspiring, Creating and Innovating

With a vision to be a leader in Management Development AIMA facilitates individuals and organisations to realise their potential. And in its endeavour to shape the management destiny of the new age India, AIMA has constituted **YOUNG LEADERS COUNCIL** for young leaders. A non-lobbying platform to mentor and nurture young leaders for the next wave transformation.



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Leadership**



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For other information and membership please contact: **Rajni Yadav – Assistant Director**

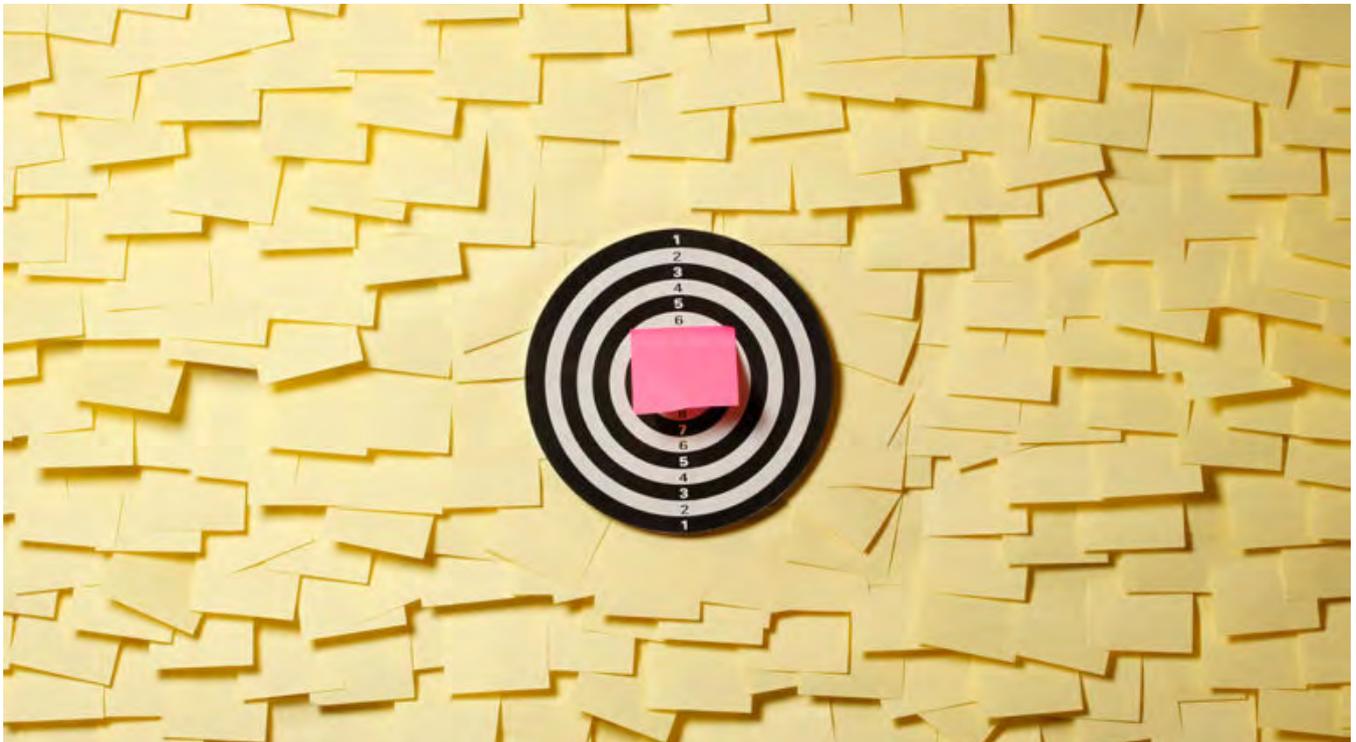
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Making Work Less Stressful and More Engaging for Your Employees

by Natalia Peart

November 05, 2019



HBR Staff/Bettmann/Getty Images

We all know that excessive stress is a health hazard. What is less talked about are the effects of burnout on business performance. Stress makes people nearly three times as likely to leave their jobs, temporarily impairs strategic thinking, and dulls creative abilities. Burnout, then, is a threat to your bottom line, one that costs the U.S. more than \$300 billion a year in absenteeism, turnover, diminished productivity, and medical, legal, and insurance costs.

The more companies realize this, the more the

workplace wellness sector grows. But individual-level perks like onsite gyms and nap rooms are not the answer to our problem. In a recent study, researchers found that while there is an expectation that wellness programs will reduce health care spending and absenteeism within a year or two, they often do not. This study adds to the growing body of work suggesting that such programs are not as effective as we think.

Instead, employers need to shift to organization-

level approaches for reducing stress at work, ones that foster employee well-being while simultaneously improving business performance. While this may seem unrealistic, it's not. Over a decade of experience as a clinical psychologist and leadership consultant has taught me that burnout prevention requires reducing workplace stress while also upping employee engagement. Here's how to do both.

Create a Work Environment That Decreases Stress

When employees are put in a high-stress situation — whether from unclear expectations, unreasonable deadlines, or a hectic workspace — they are at risk of moving into fight-or-flight mode. This is something that happens to our bodies when we feel threatened. The primal, more emotional, parts of our brains take over, and our ability to think long term, strategize, and innovate decreases. If we stay in this mode too long, eventually, we get burned out. To counter this effect, you need to build a secure work environment and incorporate stress reduction habits into your team's daily workflows.

Increase psychological safety. If your employees perceive your workplace as a threat, then you cannot build the trust your team needs to collaborate and innovate effectively. In her book, *The Fearless Organization*, Amy Edmondson describes three steps you can take to build psychological safety. First, make your expectations obvious by giving your employees clear goals. Second, make sure everyone feels like their voices are heard, and that everyone knows that you want their voices to be heard. You can do this by inviting people to speak up in meetings and conducting brainstorming sessions more than you impose top-down decisions. Third, develop a work environment that is both challenging and unthreatening. Let people know it's okay to fail. Recognize team members who think outside the

box, and ask your employees for feedback regularly to show you're all in it together.

Build regular break times into the workday. The human brain can focus for around 90-120 minutes before it needs to rest. That's why you should encourage your employees to step away from their desks and mentally disengage from challenging tasks every couple of hours. Suggest they go for a short walk (especially if they have been in a series of long meetings), send out calendar invites reminding them to take breaks, and try to lead by example. Letting their minds rest and moving their bodies will provide your team with the mental space they need to perform well consistently.

Encourage the use of private workspaces when team members need to focus. Open offices are prone to distractions, increasing stress and decreasing productivity. There is sometimes a built-in expectation that employees must always be available for impromptu meetings and discussions as a result of the office layout. If you don't have private workspaces where employees can go to focus or decompress, try using signals like "do not disturb" signs when needed, or scheduling "quiet hours" when people can work.

Set boundaries around time outside of work. Teams that are not all in one location might need to work outside of traditional hours from time to time. However, the blurring of work and personal time is a significant source of job stress. A study found that it is not just answering emails that increases employees' anxiety — it is also the expectation that they will be available to do so outside of work hours. To combat this, set clear guidelines and follow them. Send emails and make calls after hours only when it's urgent — and set the bar very high.

Look into flexible work policies. If you want a highly adaptive team, then create an adaptable work

environment. Give your employees flexibility by allowing them to work staggered hours, taking into account their varying needs. Hold one-on-one meetings to understand those needs and find alternative arrangements for people who are struggling with work-life balance.

Build Employee Engagement

Decades of data have confirmed that higher employee engagement, or the strength of the mental and emotional connection an employee feels toward their workplace, has many positive benefits — including reduced stress, improved health and job satisfaction, as well as increased productivity, job retention, and profitability.

Be transparent. If your team members are confused about how their work connects to and serves both the short- and long-term company goals, they will naturally become more stressed and less productive — especially in times of uncertainty. Part of your job is to help them see the big picture, or the role they play in helping the company achieve its larger goals. While you may not be able to share everything with your team, you can provide them with the information they need to understand how their work is contributing to the company's mission. If they are curious about something that you are unable to share, be transparent about why. You want to reduce the stress that accompanies ambiguity. One study of 2.5 million teams found that, when managers communicated daily with their direct reports, employees were three times as likely to be engaged than when their managers did not communicate regularly with them. Still, only 40% of employees say they are well-informed about their company's strategic goals.

Make sure people are in the right roles. If your team members loathe doing their jobs, then they

are naturally going to be less engaged. To ensure that their talents and strengths are aligned with the expectations and responsibilities of their roles, check in with each of your direct reports regularly. These conversations don't need to be formal — talk to them about their passions, interests, and goals. Use the information you gather to assign projects they will find meaningful, and follow up to ensure they have the tools they need to succeed.

Give as much autonomy as you can. When possible, give your team control over how they manage their projects. Employees are 43% less likely to experience high levels of burnout when they have a choice in deciding what tasks to do, when to do them, and how much time to spend on each. To make sure someone is ready to work independently, one researcher suggests asking them to shadow you on a task or project first, and then allowing them to practice under your supervision. During this time you can give them feedback and gauge when they will be ready to work on their own.

Demonstrate a commitment to your employee's growth and progression. Don't hold on too tightly to your talent. While most people will not be promoted every year or two, they do need to feel like you are providing them with steady growth and learning opportunities. Sometimes this might even mean supporting internal mobility. Give people the chance to move around, or move on, if it's the right next step for their careers. Your commitment to their growth will deepen the sense of trust between you and them.

Create a culture of recognition. Publicly recognizing the hard work and contributions of team members decreases feelings of stress and increases feelings of connection and belonging. Research has shown

that companies with high-recognition cultures perform better and have less turnover than those that don't. This is, perhaps, because support and recognition make it easier for people to cope with the demands of work by showing them that their efforts are valued. Team meetings are a great time to call out exceptional performance. Unexpected gestures that communicate sincere appreciation can also be effective. If your employee closes a new client deal, for example, congratulate them publicly. Deloitte adds that if you can create a culture in which peers recognize and show gratitude to one another, your employees are more likely to stay happy and satisfied in their roles.

Deepen engagement further by instilling a sense of purpose. If the only thing motivating your team to go to work is a paycheck, their performance will suffer more than those who feel a sense of purpose in what they do. When employees connect the impact of

their work back to the real world, daily tasks, which once seemed tedious, gain meaning. Start by making purpose a part of your business plan. Even if it's not declared in your mission statement, help your team understand by showing them the impact their work has both within the company, in other departments, as well as outside the organization, on society. You should also share your purpose during recruitment, and search for candidates that support it.

Burnout, and the consequences it reaps when unacknowledged, are detrimental to employee well-being and business performance. To battle this growing epidemic and create healthier work environments, leaders need to commit to changing what "workplace wellness" looks like. Let these steps guide you. If you are successful, you will not just reduce worker stress. You will create a workforce with happier, more productive employees, and be a better business for it.

Natalia Peart, PhD, is a clinical psychologist & Fortune 1000 executive leadership consultant. She has served on the Federal Reserve Board, 10th District, as staff psychologist at Johns Hopkins, and CEO of the Women's Center for Advancement. She is also the author of *Future Proofed: How To Navigate Disruptive Change, Find Calm in Chaos, and Succeed in Work & Life*.

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Cryptocurrencies Could Eliminate Banking’s Easiest Moneymaker

Banks earn big profits by paying minuscule interest on deposits and charging large credit card fees. Digital currencies are about to disrupt that.

October 24, 2019 | by Edmund L. Andrews



If the measure of a currency's importance is how much it's used to actually buy and sell things, digital currencies like Bitcoin and Ethereum have barely gotten off the ground. And Facebook's proposed entry, Libra, has run into a wall of skepticism.

If non-bank payment companies are allowed to set up accounts at government-controlled central banks, the banking industry could be in for some pain. | Reuters/Kacper Pempel/Illustration

But don't be misled, says Darrell Duffie, professor of finance at Stanford GSB. Unless banks come up with much faster and cheaper ways to transfer money, he predicts, digital currencies in one form or another are likely to upend the industry's business model within the next decade.

"The future is coming, and it will be very disruptive to legacy banks that don't get with the program," Duffie says.

The disruption won't necessarily come from the likes of Bitcoin. It's more likely to come from a "stablecoin" that's pegged to the dollar or some other major

currency. It could also come from a digital currency offered by a central bank — and most of them are looking at such possibilities. Or it might come from tech companies, like Facebook, that find ways to circumvent the banks.

One way or another, Duffie says, banks are likely to lose their easy access to low-interest deposits — and easy profits — within 10 years. Banks also earn large profits on credit card interchange fees collected from vendors, who pass many of those costs on to customers.

“At some point, new payment methods will trigger greater competition for deposits,” he says. “If consumers have faster ways of paying their bills, and merchants can get faster access to their sales revenue without needing a bank, they won’t want to keep as much money in accounts that pay extremely low interest.”

The Low-Interest Windfall

At the moment, consumers and businesses keep large sums — about \$14 trillion in the United States alone — in deposit accounts that pay an extremely low average rate of interest. Why? A key reason is that bank customers still overwhelmingly rely on their deposit accounts to make and receive payments. Depositors are also notoriously slow to shop around for better deals from other banks.

As a result, banks reap huge profits. On average, banks currently pay less than 0.1% interest on checking and savings accounts, and only slightly more on one-year certificates of deposit. By contrast, the amount banks earn from routine overnight loans has climbed from 0.3% in 2015 to more than 2% today.

For the banks, that widening spread has meant billions in extra revenue at virtually no extra cost. Banks also earn large profits on credit card

interchange fees collected from vendors, who pass many of those costs on to customers.

“The future is coming, and it will be very disruptive to legacy banks that don’t get with the program.”

Darrell Duffie

[Duffie notes that he has a potential personal stake in this issue: He is an unpaid board member of a proposed “narrow” bank, called TNB, that would take deposits but not offer any payment or credit card services. The firm’s goal is to offer higher interest rates than normal banks, but it has yet to win regulatory approval or open for business.]

Cryptocurrency Transfers: Faster and Cheaper

Meanwhile, bank payment systems are slow and expensive compared with digital currencies and other new technologies. Checks take several days to clear, and vendors need to wait a long time to get paid when customers send their payments electronically. Wiring money can be faster, but it costs \$25 just to send \$200 from Cleveland to Cincinnati. International wire transfers routinely cost more than \$50. By contrast, transfers using the most efficient cryptocurrencies can be completed in a few seconds or less, at a tiny fraction of the cost.

Duffie says banks should not expect this state of affairs to last.

Central banks are acutely aware of the issue. According to a recent survey by the Bank for International Settlements, most of the world’s central banks are doing research on digital currencies that they themselves could create or support.

Sweden's central bank, the Riksbank, recently floated the idea of an "e-krona." Any resident would be able to open a personal account at the Riksbank and make payments by directly transferring the "e-krona" to someone else's account. That would have cut commercial banks out of the process, which may be why the central bank has backed away from the idea.

But Duffie says that's just one approach. Banks already pay each other with a digital currency, in the form of electronic deposits that they hold at their central bank — in the U.S., that's the Federal Reserve. If non-bank payment companies were allowed to set up similar accounts at central banks, they would be able to bypass commercial banks for at least part of the payment process. Duffie notes that the central banks of both Canada and Singapore have tested this approach.

The Chicken, the Egg, and Libra

Meanwhile, Facebook has electrified both central banks and commercial bankers with its proposed cryptocurrency, Libra. To be sure, Facebook has run into a storm of skepticism tied to concerns about privacy and the potential for money-laundering and other illegal uses. Several big initial supporters, including Visa and Mastercard, have backed away.

But Duffie says Libra could have a huge impact, for better or worse, if regulators allow it to go forward, because it would immediately be available to the social network's 2.4 billion users.

"There's a chicken-and-egg problem with new currencies, because nobody wants to use one until a lot of other people are using it as well," Duffie notes. "But as soon as Facebook releases Libra, it would start out with 2.4 billion potential users. There's nothing else coming along that can easily get those scale effects."

Even if Libra never launches, Duffie predicts that the combination of technology, economics, and public pressure will undermine the grip that conventional banks now have on the worldwide payment system.

The European Union recently ordered commercial banks to provide data to non-bank payment companies that would allow them to compete more directly. In the United States, the Federal Reserve is exploring the possibility of launching a fast-payment system of its own.

"The smartest banks will be on the front edge of this, but others will be reluctant to cannibalize their very profitable franchises," Duffie says. To the latter, he sends this warning: "The future is coming, and it's not good."

Disclaimer:

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Condolences



It is with deep sorrow that we inform you of the sad demise of Mr. D Kumar Pillai, Past, Chairman, Goa Management Association who passed away on 3rd November 2019 at the age of 61 years in Colombo, Sri Lanka. Mr. D Kumar Pillai joined Goa Management Association (GMA) as an Individual Professional Member in the year 1992. He was the Chairman of GMA in the year 2014-2016 and took GMA to greater heights with his outstanding leadership. Under his leadership GMA received the Best LMA Award Contest as the most improved LMA in the year 2015-2016. Even after completing his term as Chairman, he was actively involved and continued to serve as Executive Committee Member and Mentor on GMA Executive Committee Board. Mr. Kumar Pillai is survived by his wife, Mrs. Laxmi Pillai, sons - Srijit Kumar and Roshan Kumar.

Ahmedabad Management Association

The highlight of this month's activities was the Gandhi Quiz titled 'Bapu Know Me' conducted by Mr Sanjay Chakraborty, Marketing Communication Advisor on 2nd October.



Mr Arun Chitlangia delivering a talk on 'Creative Way of Managing Crisis'

Several Lecture Programmes were organised during the month. Mr Arun Chitlangia, Corporate Trainer addressed on 'Creative Way of Managing Crisis' on 4th October. Mr Himanshu Buch, Motivational Speaker and Corporate Trainer addressed on 'Living with Compassion' on 5th October. Dr Nimrat Singh, Corporate Trainer and Coach addressed on 'Social Media and Technology: Friends or Foes of Students' on 11th October. Mr Brijesh Shah, SPEC-India addressed on 'Agile Coaching for Superior Team Performance' on 12th October. Mr Sunil Parekh, Management Advisor, Zydus Cadila Group addressed on 'Emerging Opportunities of AI, IoT: Relevance and Practical Opportunities' on 18th October.

During the month, Mr Suresh Mashruwala coordinated the Speakers' Forum on the theme 'Inculcating Self Discipline in Public Life' on 19th October.

AMA conducted 26 MDPs and 4 In-Company Programmes in this month focusing on a variety of subjects. Total 313 participants benefitted from these programmes.



Mr Sanjay Chakraborty conducting 'Bapu Know Me' - the Gandhi Quiz



Dr Nimrat Singh addressing on 'Social Media and Technology: Friends or Foes of Students'

Allahabad Management Association

Allahabad Management Association under the Student Development Programmes conducted a Career Counselling and Aptitude Test for the secondary students of KP Girls Intermediate College, Allahabad on 12th October. Mr Ravi Prakash, Director Big Earners & Vice President, AMA in his presentation apprised the students about the new career options before them apart from the traditional ones like engineering, medical and business administration. He emphasised that the students to be ready for newer challenges and be prepared to move ahead faster. Mr. Prakash also gave an insight into the requirements of the corporate world. An aptitude test followed in which the students participated enthusiastically. 125 students and 25 members of AMA were present in the programme which was a big success.



The students of KP Intermediate College at the Career Counselling Programme

Baroda Management Association

Management Development Programme

Baroda Management Association organised a management development programme on 'E-mail Writing and Etiquette' on 22nd October by Ms. Sharad Mohan. Through this, the participants learnt the basics of e-mail writing along with the do's and don't's. The participants also learnt the advanced techniques and methods of composing an e-mail. Further, through this MDP the trainer also explained the standard format and types of e-mails.



MDP on 'E-mail Writing and Etiquette'



FET on 'International Financial Reporting Standards (IFRS) – A Global Financial Language'

Friday Evening Talks

Baroda Management Association organised a Friday Evening Talk on 'International Financial Reporting Standards (IFRS) – A Global Financial Language' on 4th October and the speaker was Mr. Saket Modi. Talking about IFRS, he explained to the audience that it is a global financial language which has been adopted in over 130 countries and it has also become mandatory for the listed entities in the European Union since 2005. Explaining its

importance, he further added that adopting a common financial reporting language increases comparability and transparency of financial information which results in increased investor confidence.

Another Friday Evening Talk on ‘Corporate Fitness /Office Ergonomics’ was held on 11th October and the speaker was Ms. Palak Shah. In her talk, she discussed the importance of having and maintaining a proper posture at work. She also explained about the common injuries caused due to poor posture and how to avoid it. The participants learnt the importance of physiotherapy in the form of stretching exercises and how it will help them increase their productivity.



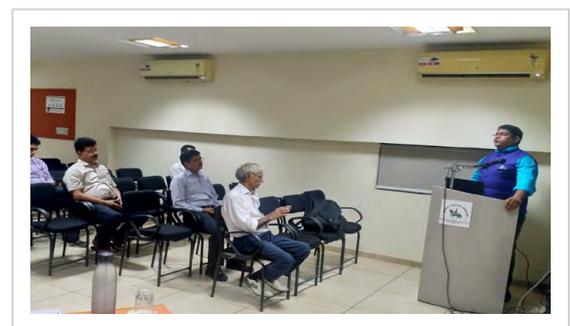
FET on ‘Corporate Fitness /Office Ergonomics’



FET on ‘Why people get sick – cause of disease and regaining health the natural way’

An Friday Evening Talk on ‘Why people get sick – cause of disease and regaining health the natural way’ was held on 18th October and the speaker was Mr. Nimesh Shah. In his talk, he explained the cause of diseases according to the principals of nature cure and what nature cure modalities can be used to cure some long standing diseases. He summarised his talk by saying “Nature is the greatest healer and the Human Body has the capacity to prevent itself from diseases and regain health if appropriate environment is provided.”

Baroda Management Association organised a FET on ‘Cybersecurity and its impact on Personal life and future Technologies’ on 25th October and the speaker was Mr. Kanaiya Agrawal. He explained the types of attacks on personal profiles like social media accounts, mobile, computer and how we can protect ourselves from these attacks. He also detailed out the precautions that can be taken to secure our personal as well as corporate data. The participants learnt about the latest technologies and how to secure themselves as well as their organisations from cyber security attacks.



FET on ‘Cybersecurity and its impact on Personal life and future Technologies’

Bharuch District Management Association

Seminar

BDMA organised a Seminar on 'Debt Recovery and Debt Management' and a Session on 'GST Recent Judgements and 37th Council Meeting' under the aegis of Finance and Taxation Forum on 12th October. Mr. Nurool Hassan, Partner, Lakshmikumaran and Sridharan Attorneys, Hyderabad shared his in-depth knowledge on the topic as esteemed Guest Speaker. The panel discussion was graced by Adv. Jigar Shah, Adv. Anand Nainawati; Mr. Ambarish Pandey; Mr. Chitrartha Gupta and Mr. Sanket Gupta as panellists. The seminar was very well received.



Adv. Jigar Shah explaining Recent Amendments in GST



Participants at the Training on 'Communication Skills and Time Management'

In house programme

BDMA organised an In-house Training Programme on 'Communication Skills and Time Management' at Tega Industries Limited, Dahej on 15th October. Mrs. Neeta and Mr. Sanjiv Kapadia were the expert trainers for the subject programme. The programme was well appreciated by all the participants and was fruitful.

Outreach Programme

BDMA was entrusted the responsibility of hosting the 'Canadian Delegation Visit' to Bharuch on 18th-19th October and the programme from Canadian Government was co-ordinated by Mr. Joachim Rocha, Trade Commissioner, Government of Canada. Senior Officials from Government of Canada and delegation consisting of representatives from nine Canadian companies were led by Mr. Andrew Noseworthy, Assistant Deputy Minister, Innovation, Science and Economic Development Department, Government of Canada.



Mr. Andrew Noseworthy, ADM, Govt. of Canada, with Mr. M.D. Modiya, IAS, District Collector

The Canadian Delegates visited Petrochemical Units and also held one-to-one talk with Civic Authorities of Bharuch District. Reliance Industries Ltd., Grasim Industries Ltd., BEIL Infrastructure Ltd., GNFC Limited, Desalination Project at Dahej, Common ETP Plant at GIDC Estate, Dahej SEZ Office, District Collector's office etc. were visited by the Canadian Delegation. The entire programme was coordinated and hosted by BDMA and overall feedback from ADM, Mr. Noseworthy has been excellent.

CEO Think Tank Forum Meet

On the occasion of Canadian Delegation Visit to Bharuch, BDMA took the opportunity to organise CEO Think Tank Forum Meet on 18th October. The sole purpose of the meet was to organise an interactive networking session with the Trade Officials from Government of Canada and Delegates from Water Tech Companies from Canada. Mr. Andrew Noseworthy, Asst. Deputy Minister, Innovation, Science and Economic Development Department, Government of Canada was the esteemed Guest Speaker at the meet accompanied by seven other trade officials from Government of Canada and representatives from nine water tech companies from Canada.

The session was very relevant to the need of Bharuch District particularly the latest development on water front. Around 60 CEOs and Unit Heads participated in this maiden event.

Business Excellence Forum Meet

BE Forum of BDMA organised a session on 'A Step ahead in Business Excellence: Integration of Global Sustainability Model' on 21st October. Mr. Yogesh Pandya was the Guest Speaker. The talk was well received by the participants.

Train the Trainer Programme

Under 'Train the Trainer' programme for faculty of ITI, Bharuch and Dahej as a part of Skill Development Initiative undertaken by BDMA was started for the new academic session on 22nd October.

Mrs. Neeta and Mr. Sanjiv Kapadia took the session on the topic '21st Century Teacher' for the faculty of ITI. The soft skill training focussed on responsibilities and right attitude needed for skill enhancement and thereby value addition to students.

The programme methodology used by the trainers was well appreciated by the all the faculty present.



Canadian Water Tech Companies on visit of GNFC, Bharuch



Mr. Parag Sheth, President – BDMA welcoming the guests @ CEO Think Tank Forum Meet



Faculty Trainers of ITI during Theoretical briefing

34th HR Forum Meet

BDMA HR Forum organised its 34th Meet on ‘Realistic Job Preview’ on 23rd October. Ms. Manju Verma, Assistant Manager – HR and Administration, Astra Speciality Compound India Pvt. Ltd. Dahej SEZ-1 was the esteemed Guest Speaker at the meet. Ms. Manju elaborated her in-depth knowledge and experience on the topic. The feedback from the meet was very encouraging.



Ms. Manju Verma addressing



Students learning importance of ‘Team Work’ through various games

Soft Skill Training Programme

For the new academic year at ITI, the first Soft Skills Training programme for 2nd year students, AOCPE and Electricals was organised on 24th October. The programme was conducted by My Smart Skills Consultancy. Around 60 students attended the programme which was on right attitude, motivation, team work and importance of skill enhancement. The students felt inspired by the programme.

EHS Forum Meet – BDMA

EHS Forum organised a talk on ‘Best Process Safety Measures’ on 24th October. The talk was conducted by Mr. Yusuf Patel, Co-chairman of EHS Forum. The talk was quite interactive.



Mr. Yusuf Patel sharing his experience during the EHS Forum Meet.

Bhopal Management Association

Bhopal Management Association and IES College of Technology, Bhopal successfully organised a one day Workshop on ‘Entrepreneurship and Innovation as a Career Opportunity’ on 11th October at IES Group of Institutions, Ratibad, Bhopal. Mr. R.G. Dwivedi, Co-Chairman, BMA and Mr. N.K. Chhibbar, Hon. Secretary were the key resource persons. Mr. N.K. Chhibbar also gave a brief about the activities of BMA and benefits of student chapter. About 100 engineering students from different streams attended the programme. Mr. Manoj Chopra, Faculty, IES College of Technology also attended the programme.



(L to R) Mr. Manoj Chopra, Mr. N.K. Chhibbar & Mr. R.G. Dwivedi

Coimbatore Management Association

Monday Musings

Coimbatore Management Association organised a book review of 'Blue Ocean Strategy' by Mr Palaniappan S N, the Co-founder of Habitos Food Services on 14th October. Mr Palaniappan explained the aspects involved in the generation of ideas and concepts by drawing the 'Four-action Framework' and 'Value Curves' - Raise, Eliminate, Reduce and Create. "These are the four principles we need to follow while pitching an idea under the Four-action Framework. The impact of applying this method would always be applicable to any activity you do", opined Mr Palaniappan.

Management not only involves monetary and industrial resources, but it also involves human values which yield both success and failure. Coimbatore Management Association Monday Musings had Mr N Mani, Managing Director of Messer Cutting Systems as the guest speaker to orient students and young professionals gathered in the Alumni Hall at the PSG Institute of Management on 21st October.

He spoke about the importance of 'Accountability' that one needs to show in one's professional and public life. "Accountability is the only personality trait which will guide us to success, for a person should always be accountable to the organisation he works in, as an employee and to the nation as a citizen," reiterated Mr N Mani.

Special Talk

Coimbatore Management Association organised a Special Talk by Mr K Ramakrishnan, Managing Director, South Asia Worldpanel Division Kantar, Mumbai on the topic Business of Tomorrow – Fear & Expectations in association with DJ Academy of Managerial Excellence on 18th October. Mr Ramakrishnan said that Indian economy is set for a robust growth. He also threw light on the ten trends that will determine the future of businesses. "The world is moving towards a click and mortar model wherein offline stores will move online and viceversa. Amazon Go is an excellent example which combines both by which a customer can shop in a retail store only using his smart phone where he can choose and add products to his shopping cart and then pay online using his mobile", opined Mr Ramakrishnan.



Mr Palaniappan S N, Co-Founder, Habitos Food Services, Coimbatore



Mr N Mani, Managing Director, Messer Cutting India Private Limited



Special Talk by Mr K Ramakrishnan, Managing Director, South Asia Worldpanel Division Kantar, Mumbai.

Delhi Management Association

Unicorn Equicorp with the support of DMA successfully organised a workshop on 'Wealth creation for mid-size companies by SME IPO' on 16th October. CA Rajan Bhatia, MD, Unicorn Equicorp was the programme facilitator. The workshop's purpose was to educate, inform, inspire and transform companies by sharing tools and techniques, latest developments in the ecosystem on how to get several great achievements like greater access to funds in an efficient and credible manner, wealth creation, value creation, greater credibility, national as well as international branding, accelerating business growth and achieve enormous organisational success. The workshop was attended by promoters and CEOs of about 25 companies.



Participants at the workshop

Ghaziabad Management Association

Faculty Development Programme

Ghaziabad Management Association (GMA) organised a five-day Faculty Development Programme on 'Building Competitive Advantage through Human Resource Analytics' from 10th - 14th October in association with Ajay Kumar Garg Institute of Management, Ghaziabad. The event witnessed participation from 5 institutes from Delhi NCR. Mr. Rakesh Seth, spoke on 'Business Process and HR Optimization through HR Analytics'; Mr. Deepak made participants familiar with 'Statistics and Statistical Modeling for HR Research & HR Decision Making'; Dr. Krishna Kumar Singh covered 'HR Dashboard and HR Predictive Modeling'; and Dr. Mukesh Negi demonstrated usage of Cloud application and ORANGE Day 5 focused on 'HR Report Visualization' using IBM Cognos. This programme was designed to help faculty members/HR professionals to understand the conceptual underpinnings and importance of HR Analytics and its practical aspects and equipped them with hands-on experience on the application of analytical tools to analyse various business situations.



Participants of the FDP in AKGIM

Blood Donation Camp

In order to contribute towards a noble cause for the society, the Ghaziabad Management Association collaborated with Rotary Club Sahibabad and Blood Bank, Vardan Multispecialty Hospital and organised a Blood Donation Camp on 18th October at IMS



Blood Donation in Progress

Ghaziabad University Courses Campus, Ghaziabad. The camp was inaugurated in the presence of esteemed Chief Guests DGE Alok Gupta, AG Amit Garg along with Mr. Vinay Gupta, Executive Director, GMA and Mr. Vidhur Chharia, President Rotary Club. Dr. Rakesh Chharia, Treasurer IMS Group of institution; Dr. Sapna Rakesh, Director IMS Ghaziabad- University Courses Campus and members of the rotary club. More than 300 students from IMS Ghaziabad enthusiastically participated in the camp for donating their blood to perform their duty towards serving society.

National Seminar

Ghaziabad Management Association and Department of Management at IMS Ghaziabad, University Courses Campus organised a National Seminar on 'Indian Financial System: Tactical Issues, Challenges and Scope' on 19th October. The seminar was convened in three phases, where the Inaugural session discussed about 'Emerging Prospectives in Fintech', the second session had a Panel Discussion on 'Banking, Financial Services and Insurance', followed by the third session on 'Paper Presentation on Banking, Financial Services and Insurance, Emerging Prospectives in Fintech and Behavioral Finance'. The seminar had Mr. Viney Anand, GM – Solutions Architect (F&A) Accenture and Mr. Kapil Saraswat, Assistant Vice President, Royal Bank of Scotland as Guests of Honour in the inaugural session. In addition to the professional members and student members of GMA, more than 20 colleges in NCR region and around 50 outside students participated in the seminar.



Guests and Speakers during Inaugural Session

SCROLLS 2019

Ghaziabad Management Association joined hands with Ajay Kumar Garg Engineering College in organising the twelfth edition of Scrolls, a Technical Paper presentation competition on 23rd October. The event witnessed an enormous participation from around 40 colleges including AKGEC, RKGIT, IGDTUW, HIMS, CERT etc having a total of 105 synopses and 273 participants in six domains to be presented in the main event. The event commenced with the opening ceremony, and was elevated with the esteemed presence of Chief Guest, Dr. Rakesh Chharia, President GMA; Dr R.K. Agarwal, Director General, AKGEC and Guest of Honour, Mr. Vinay Gupta, Executive Director, GMA. Based on the judges' marks, winners were announced and gifted with a merit certificate, and cash prizes worth a total of Rs. 54,000 were distributed. The winning participants will be honoured with a trophy each at the next GMA National Convention.



Chief Guest CA. (Dr.) Rakesh Chharia, President GMA being Felicitated

Goa Management Association

Annual General Meeting and Annual Day Function

The Goa Management Association (GMA) held its 44th Annual General Meeting on 10th October. Mr. Nitin Kunkolienker was re-elected as the President of GMA for the third term 2019-21. The meeting was followed by GMA Annual Day Function and the 'GMA Annual Lecture' was delivered by the Chief Guest and speaker Mr Sunder Advani, Chairman & Managing Director, Ramada Caravela Beach Resort, Goa.

GMA Annual Awards in various categories were also presented to the winners.

The GMA Annual Day Function was attended by around 150 people from industry and others. Chairman, GMA, Mr. Harshvardhan Bhatkuly, welcomed the audience and Mr. Amin Ladak presented the Vote of Thanks.

Vibrant Goa 2019

Goa Management Association was a key resource partner for The Global Expo & Summit 2019 titled Vibrant Goa 2019 held from 17th to 19th October in association with various industry bodies.

Mr. Amin Ladak, Vice Chairman, GMA, was nominated to represent GMA in the core committee. He was also the Co Chairman of Knowledge Series back to back series of event, where in there were diplomats, industry captains, successful entrepreneurs who shared their experiences on various topics. A booklet 'Invest in Goa' was released at the hands of Honorable Chief Minister of Goa, Dr. Pramod Sawant.

GMA representatives were present for all the apex level meetings and received accolades from the Trustees of Vibrant Goa Foundation. They were also presented with a memento.



Mr. Amin Ladak, Vice Chairman, GMA, receiving a memento from the hands of Honorable Chief Minister of Goa, Dr. Pramod Sawant



L to R (Sitting) Mr. Amin Ladak, Vice Chairman, GMA, Mr. Nitin Kunkolienker, President, GMA, Mr. Sunder Advani, CMD, Ramada Caravela Beach Resort, Goa, Mr. Harshvardhan Bhatkuly, Chairman, GMA, Mr. G M K Venkata Rao, Hon. Treasurer, GMA with awardees

Guwahati Management Association

Guwahati Management Association organised its Monthly Meeting on 19th October on 'Why and What to Eat' with Dr. Basanti Baroova, Former Prof. Assam Agriculture University and start up Entrepreneur. Mr D Gohain V P, Guwahati Management Association welcomed all present for the meeting after which Ms Pranita Deka, a Retd. Civil Service officer was welcomed to the GMA fold as member. Prof Basanti Baroova then emphasised on the importance of what we eat. The meeting closed with the vote of thanks by Mr B K Duari, VP GMA.



Prof Basanti Baroova addressing on 'What and Why to Eat'

Hardwar Management Association

HMA organised a two days outbound workshop from 12th to 13th October at Jim Corbett. HMA received overwhelming response from its members for participation in the workshop. The outbound workshop cum excursion trip to Jim Corbett was very well received, with 37 members and their families participated in the 2 days of learning & fun-filled events.



The Outbound Workshop 2019– A two-day workshop organised by Hardwar Management Association at Jim Corbett

Hyderabad Management Association

The Hyderabad Management Association organised a Lecture Meeting on the topic 'Corporate Strategies for Management Success' on 29th October. The guest speaker for the day was Prof G K Srikant, Associate Professor-Strategy, IBS Hyderabad.



(L-R) Mr Sanjay Kapoor, Vice President & Convener, Lecture Meetings, HMA; Chief Guest Prof G K Srikant, Associate Professor-Strategy, IBS Hyderabad; Mr Nagesh Vishwanatham, President, HMA and Prof Mahesh Kumar Soma, Secretary, HMA.

Indore Management Association

Centre of Excellence

Indore Management Association organised Centre of Excellence (COE), an interactive session on the topic 'Awareness Programme on Commodity Derivatives' on 3rd October. The facilitator for the session was Mr. Gaurav Kaushik - Assistant Vice President, Head at MPCG.



Mr. Gaurav Kaushik during the session



Dr. Sandeep Atre during the session

Indore Management Association organised another COE, an interactive session on the topic 'Emotional Hygiene – The Prerequisite to Mental Health' on 11th October. The facilitator for the session was Dr. Sandeep Atre - Founder-Director of Socialigence, Indore.

Training at Doorstep

Indore Management Association (IMA) organised In-house Training, a one-day workshop for professionals on the topic 'Ownership and Accountability Culture for Managers' on 22nd October at Cipla Limited- Pithampur. The faculty for this workshop was Mr. Jaison Thomas.



Mr. Jaison Thomas during the session

Evolution for Excellence

Indore Management Association organised Evolution for Excellence with Ms. Veena Chibber, Consultant & Trainer on the topic 'What Got You Here, Won't Get You There' on 19th October.



Ms. Veena Chibber during the session

Jaipur Management Association

A national seminar on 'Endeavouring Growth in Business' was organised by Jaipur Management Association in collaboration with Arya Group of Institutions on 16th October. The keynote speaker was Mr Anil Khaitan, Chairman, SNK Corp. The function was presided over by Dr K. L. Jain, President JMA and Secretary Rajasthan Chamber of Commerce. The vote of thanks was given by Dr Ajay Kumar Mathur, Secretary JMA and Managing Director, Hermes International.



Mr Anil Khaitan addressing

Kerala Management Association

Evening Lectures

On 1st October KMA conducted a lecture by Mr. K. Jayakumar IAS (Retd), Former Chief Secretary, Govt. of Kerala & Former, Vice-Chancellor, Thunchathu, Ezhuthachan Malayalam University. The programme was presided by KMA President Jibu Paul, Programme Committee Chairman S. Rajmohan Nair and Hon. Secretary Bibu Punnoran were also on the panel. The event was well attended by management fraternity and students.



Mr. K. Jayakumar IAS (Retd) addressing the gathering



Brig Sushil Bhasin interacting with KMA members

The second lecture meeting for the month was by Brig. Sushil Bhasin, Author, TEDx Speaker & Master Corporate Trainer for Leadership and Self Development on 10th October. The programme was well attended by the members. President Jibu Paul, presided the event, Programme Committee Chairman S. Rajmohan Nair, welcomed the gathering, and the concluding remarks were given by Hon. Secretary Bibu Punnoran.

Last edition of lecture meeting for the month was done by Mr. Ravi Arora, Vice President – Innovation, Tata Sons on 23rd October. The event was well appreciated by the audience. The programme was presided by KMA President Jibu Paul. Programme Committee Chairman, S. Rajmohan Nair and Hon. Secretary Bibu Punnoran were also present.



Mr. Ravi Arora addressing KMA members

Innovation Experience Tour

The first Innovation delegation tour for this KMA year was conducted on 25th October to Cochin International Airport Ltd. The tour was attended by 40 KMA members. Cochin International is the world’s first fully solar-powered airport.



KMA delegation at CIAL along with Mr. A C K Nair, Airport Director and KMA President, Mr. Jibu Paul

Lucknow Management Association

Workshops

To mark the World Investor’s Week-2019 – 31st September to 6th October, a workshop on ‘Economic Empowerment through Financial Education’ was organised by LMA in collaboration with AWOKE India Foundation on 6th October. Speakers included Mr. Ashok Nimbekar AGM SEBI; Mr. Atul Agarwal DGM SEBI, and Mr. Surinder Singh Bhatia from National Stock Exchange.



Mr.A.K. Mathur, Sr. Vice President and Mr Pravin Dwivedi, Vice President LMA welcoming Mr. Atul Agarwal DGM SEBI, the guest speaker

As a prelude to International LMA Convention on ‘Promoting Happiness through Public Policy’ scheduled on 16th November, Lucknow Management Association in collaboration with Lucknow Global organised a Workshop on ‘Positive Psychology for Creating Happiness in Schools’ on 12th October. The workshop was led by Prof Manju Agarwal, a noted Psychologist, Psychotherapist and professor in Amity University Lucknow Campus. The workshop was also a sequel to a Round Table of Principals of some leading schools organised by Hindustan Times in which it transpired that looking at increasing number of school children committing suicides, it was necessary to address the issue urgently and take steps to create an environment of happiness in schools. The workshop was named PERMANAND combining PERMA model of psychological well-being and DOSE model of physiological well-being with focus on making happy children in happy schools.



Prof Manju Agarwal, a noted Psychologist addressing the principals of leading schools while Dr Amrita Dass & Mr A.K. Mathur, Sr. Vice President LMA also seen on the dais.

Talks

Modern day parenting comes with plethora of challenges like trust issues with children, communication barriers, peer pressure and academic challenges. In this context LMA – YMF organised a talk on ‘Parenting the Teens : On New Age Parenting Challenges’ on 2nd October by Ms. Chetna Srivastava. Ms. Chetana Srivastava has degrees in Management and Law, she switched to academics as a faculty at ICFAI Business School and a Senior Faculty in Verbal Ability at IMS Learning Resources and other leading institutes for over 15 years.



Ms. Chetana Srivastava delivering her talk on ‘Parenting the Teens: On New Age Parenting Challenges’



Mrs. Sindhuja Awasthi Mishra with the participants of her talk on Mental Health Day

LMA-YMF in association with Rotaract Club of Lucknow Rajdhani, My Dear Zindagi Educational Foundation, Psychologix, NHRD Lucknow Chapter, Radio Mirchi organised a talk on ‘Importance of Mental Health’ on Mental Health Day on 10th October. The talk was delivered by Mrs. Sindhuja Awasthi Mishra, psychologist. Around 200 students participated in the talk.

Lecture

LMA in collaboration with IT College Lucknow organised a lecture on ‘Future of work Servitisation’ on 11th October by Dr. Rajan Johri Managing Director LeadWynn. Dr. Johri, in his presentation, brought out the importance of Service Science focusing on service anytime- anywhere and practical orientation of work beyond college curriculum in this age of disruption.



Dr. Rajan Johri, Managing Director LeadWynn & Member of Executive Committee LMA addressing

MSME Meet

LMA partnered with PHDCCI in U.P. Skill Summit and MSME Meet organised on 18th October. Dr. Mahendra Nath Pandey, Hon. Minister for Skill Development GOI was the Chief Guest and Mr Rajendra Prasad Singh, Hon. Minister for Rural Development U.P.; Mr Kapil Dev Agarwal Hon. Minister Vocational Education and Mr Siddharth Nath Singh, Hon. Minister MSME, U.P were Guests of Honour. There were three technical sessions addressed by several domain experts in the day long programme.



Dr. Mahendra Nath Pandey, Hon. Minister for Skill Development GOI with other ministers and dignitaries on the dais

India Financial Literacy Conclave 2019

LMA partnered with AWOKE India Foundation in the 2nd India Financial Literacy Conclave 2019 on 19th October. Besides, the inaugural session addressed by Dr. Anup Chandra Pandey former Chief Secretary Uttar Pradesh and President LMA, there were four sessions with panel discussion on Integrating Financial Literacy with Skill Development, Financial Literacy for MSMEs and Startups, Promoting Financial Literacy of Farmers and Empowering Women with Investor Awareness and Financial Awareness. Several domain experts from Government, non-profits, academics, banks, industry, financial consultants and students participated in the deliberations.



Dr. Anup Chandra Pandey, former Chief Secretary Uttar Pradesh and President LMA delivering the inaugural address

Interschool Competition

To mark the World Mental Health Day, Young Managers Forum in collaboration with Maharishi University organised an interschool competition titled 'Are You Listening? Open Mike Competition' for students on 19th October to encourage them to express their feelings, worries and anxieties to face the pressures and challenges being faced by them which potentially lead to depression and mental disorders. Students from several schools expressed themselves through stories, poetries, blogs and paintings. There was also a panel discussion of teachers, experts and HR professionals chaired by Ms. Sunita Aron, Editor, Hindustan Times to discuss various issues related to the subject.



Ms. Sunita Aron Editor Hindustan Times and Member of Executive Committee LMA chairing the session of LMA-YMF panel discussion on 'Are You Listening?'

Seminar

On the occasion of World Saving Day, LMA in collaboration with PHD Chamber of Commerce and Industries and AWOKE India Foundation organised a Seminar on 'Savers and Investors in the Current Economic Environment' on 30th October. Dr. Vipul Professor IIM Lucknow was the keynote speaker. Other speakers included Ms. Supriya Kabra, Asst General Manager SEBI; Ms. Anuradha Goel, Resident Director PHDCCI; Mr. Pravin Dwivedi, President AWOKE India Foundation and Mr. R. Laxmi Kanth Rao, Regional Director RBI.



Mr Pravin Dwivedi, Vice President LMA and President AWOKE India Foundation welcoming the guests.

Ludhiana Management Association

Tree Plantation Drive

Ludhiana Management Association carried forward its plantation drive. The 3rd phase of tree plantation drive was at Nanakana Sahib Public School, Ludhiana on 3rd September. 250 trees were planted in the school premises. LMA office bearers, school management and teachers were present on the occasion.



Tree plantation at school premises

Seminar on Prevention of Heart Diseases

A highly informative and knowledge enrichment seminar was organised by Women forum of Ludhiana Management Association on 28th September on the topic 'Welcome Menopause Without a Pause' to provide tips upon preparing women for the menopause phase of age. During the session Dr. Vanie Sarda Thapar, Gynaecologist at Suman Hospital, Ludhiana guided the audience regarding symptoms, right age, and impact and cautions to be taken during entering menopause phase. She also shared the knowledge regarding proper diet and sleep pattern for women. The seminar was attend by 46 women members.



Dr. Vanie Sarda Thapar interacting with the participants



Dr. G S Wander addressing the participants

On the occasion of International Heart Day, Ludhiana Management Association organised a talk with the leading Cardiologist of the region, Dr. G.S. Wander, Head-Cardiology, DMCH and also the Coordinator, Hero DMC Heart Institute. Dr. G.S. Wander through an elaborate presentation, shared his research findings, to establish the correlation between our genetics and incidence of heart disease in the region. He shared that as a race South Asians were more prone to cardiovascular ailments due to a metabolic syndrome that resulted in deposit of fats, at the abdomen leading to high cholesterol, blockages of arteries and if ignored to heart disease. Dr. Sanjeev Singh Rawat, Yoga Consultant, who demonstrated a number of yoga asanas that prevent contraction of arteries, improve breathing and reduce stress. He also motivated the members to practice these asanas during the session. It was a highly informative and knowledge enrichment session attended by 175 members.

Interaction on Entrepreneurship is a Way of Life

The Students’ Forum of Ludhiana Management Association (LMA), organised a seminar on the Topic, ‘Entrepreneurship is a Way of Life’ on 15th October by Mr. Kamal Wadhwa at the Campus of Synetic Business School (SBS), Chandigarh Road, Ludhiana. Mr Kamal is the current present of LMA and CEO of TCY Learning Solutions. He shared with the management and commerce students from various colleges, six golden rules on how to make entrepreneurship a way of life. The lecture was followed question and answer session where 300 student members from different management institutes interacted on various facets of life as an entrepreneur.



Mr. Kamal Wadhwa addressing student members of LMA

Leadership in the Age of Disruption

Ludhiana Management Association organised a session on ‘Leadership in the Age of Disruption’ by Mr. Vineet Agarwal, MD Transport Corporation India Limited and Council Member of AIMA, on 23rd October. Mr. Vineet Agarwal shared that while most players in the logistics business were awed by the changes post introduction of GST, their company was able to meet the turbulence by ensuring compliance with the stipulations from one and their smooth processes not only ensured retention of their clients, but rather led to substantial increase in new business. He advised members to anticipate and embrace change rather than adopt an ostrich like approach, there by yielding their competitive edge to more nifty players. It was a well-attended session by industrialists and senior executives.



Mr. Vineet Agarwal, MD, TCIL addressing LMA members

Interaction on Passion for Excellence

Students Forum of Ludhiana Management Association organised an interactive session on Passion for Excellence by Mr. Anil Kumar, Executive Director, Shreyans Industries limited on 30th October. “You become an entrepreneur the day you throw your old ideas”, said Mr Kumar. Further, he mentioned the qualities a leader must carry, “Leadership not only required leading an organisation rather a leader must create more leaders by making their employees competitive”. The session organised at PCTE Group of Institutes was attended by 350 student members from different colleges/institutes.



Mr. Anil Kumar addressing student members of LMA

Meerut Management Association

Meerut Management Association organised a workshop in association with Meerut Institute of Engineering and Technology Business School, Meerut on Change Management at MIET, Meerut on 10th October. Mr. Stanley Blackett, CEO, Change Creator, South Africa was the distinguished speaker for the workshop. Faculty & students of MIET, and members of MMA were also present at the workshop. Dr. S. Ramchandran, Dean, MIET Business School coordinated the workshop.



Mr. Stanley Blackett delivering his lecture.

Navsari Management Association

Visit

Navsari Management Association organised a visit to Vapi Management Association in an attempt to revive it and to get the same affiliated to AIMA. On NMA's request, Mr. Sanjay Grover, Director LMA AIMA visited Vapi on 9th October 2019 to guide for the future actions. President Lalit Pandya, Past President Haardik Nayak joined Mr. Grover and visited Vapi Management Association and discussed regarding activities to be done in next two months and constitutional requirements for affiliation to AIMA. It was a very useful visit to VMA.



Mr. Sanjay Grover with dignitaries of Vapi Management Association and NMA



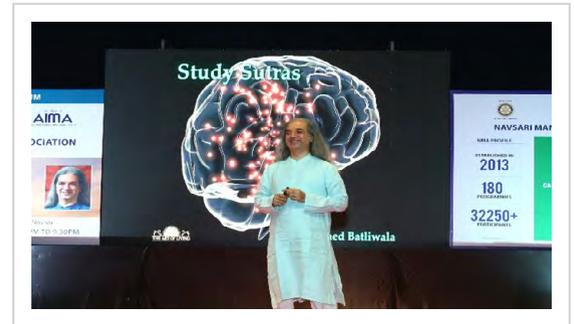
Mr. Sanjay Grover addressing the EC meeting of NMA

Official Visit

Mr. Sanjay Grover, Director LMA and Membership, YLC AIMA has visited Navsari Management Association on 9th October. He was happy to see NMA's infrastructure and facilities. A meet was also arranged with NMA's Executive Committee Members. Mr. Grover advised how to perform effectively and the lacking areas of NMA and also took member queries. 8 YLC members were also present on the occasion.

NMA Parenting Forum – Study Sutra

Navsari Management Association organised a launch event of its Parenting Forum on 15th October. The keynote speaker was Mr. Khurshed Batliwala addressed the gathering on ‘Study Sutra’. He shared many examples and techniques of how to remember and how to use our mind. All participants appreciated NMA’s new segment.



Mr. Khurshed Batliwala addressing the gathering



MBA /BBA students visiting Kiran Hospital, Surat

Industrial Visit

Navsari Management Association organised an industrial visit for the students of MBA and BBA of Narayan Lala College, Navsari. Nearly 50 students visited Kiran Hospital, Surat as part of their study. It was a full day tour with full length study of hospital management, patient – doctor relationship and many more aspects. Students got practical experience and were happy to visit the hospital which was inaugurated by Prime Minister Narendra Modi three years back.

Noida Management Association

Noida Management Association organised a programme titled ‘Sales Leadership a continuous growth’ on 12th October. Dr P.C. Srivastava, renowned professional with vast experience in Business Consulting and Corporate Training was the speaker. Dr. Srivastava spoke to the audience and explained that what are the main prevalent causes of business stagnation and what are the effective remedies to make the business flourish and grow. Every business has problems and every problem has a solution. The programme went exceedingly well and the members requested for repeat of such programmes.



Mr Pankaj Jain presenting a memento to Dr. P.C. Srivastava

Pala Management Association

The monthly meeting of the Pala Management Association was held on 23rd October. Mr V S Radhakrishnan, President of PMA presided over the meeting. Mr Joseph N J, Channel Head, Banking & ND, SBI Mutual Fund- Kerala was the Chief Guest. While deliberating on the subject 'Relevance of Equity & Mutual Funds in the present Economic Situation', he shared that systematic investment plans (SIPs) are more suitable for individual investors rather than lump sum investments since it minimises the loss on the averaging principle. He also cautioned not to approach mutual fund for high gains in shorter period, but it brings reasonably good returns in longer periods. Mr Shaji Austin, Secretary Programs; Mr Manesh Mathew, Regional Head, Kottayam of M/s Geojit Financial Services Ltd, and Mr Vinod Chandran, Branch Head, Geojit Financial Services Ltd. Pala branch also spoke on the occasion.



Presidential address by Mr. Radhakrishnan V S., Chief Guest as Mr. Joseph N J, Guest of Honour Mr. Manesh Mathew; Mr. Vinod Chandran and Mr. P G Mukundan look on

Quilon Management Association

Interactive Session

An Interactive Session of QMA with Business Schools was conducted on 14th October. Dr. Riji G Nair, President, QMA presided over the session. Faculty, students and representatives from Bishop Jerome Institutes and MSN Institutes of Management and Technology attended the session. It was decided to conduct more programmes jointly for the improvements of various skills of management trainees. In this connection it was decided to organise a paper presentation competition on a topic titled 'A tourism project in your district and its prospects, challenges and sustainability'. Concrete targets and methodologies were evolved on the implementation on this project including the formation of a subcommittee. Mr. Sunil Kumar K, Secretary (Admin) QMA proposed the vote of thanks after the concluding remarks by the participants.



QMA -Business School Interactive Session

Financial Inclusion & Literacy Leadership Award 2019

Quilon Management Association received 'Financial Inclusion & Literacy Leadership Award 2019' instituted by AWOKE India Foundation as a recognition towards QMA's contributions on 'Financial Literacy Campaign' in our country. This award was



Mr. Sreeraj C, Secretary General, QMA & Dr. B.S. Suran, Convener, Financial Literacy Campaign Committee, QMA receiving the 'Financial Inclusion & Literacy Leadership Award 2019'

received by Mr. Sreeraj. C, Secretary General, QMA and Dr. B.S. Suran, Convener, Financial Literacy Campaign Committee, QMA during India Financial Literacy Conclave 2019 (IFLC2019) held at Lucknow on 19th October. The award was presented by Dr. Anup C Pandey IAS (Retd), Former Chief Secretary, Uttar Pradesh during IFLC 2019 at Jaipuria Institute of Management, Lucknow.

Talk

Quilon Management Association conducted a talk on ‘The value of value-based Management’ by Mr. K Jayakumar IAS (Rtd.) Director, Institute of Management in Government, & Former Chief Secretary, Govt of Kerala on 19th October. Mr. Franklin Daniel, Joint Executive Director, QMA, welcomed the gathering. Dr. Riji G Nair, President, QMA presided over the session, Mr. Sunil Kumar, Secretary (Administration) introduced the chief guest. Mr. K Jayakumar IAS (Rtd.) delivered a talk on ‘The value of value-based Management’ by quoting his own experiences during his long tenure in Indian Administrative Service at various key positions. QMA honored Mr. K Jayakumar IAS (Rtd.) by giving a ‘Ponnada’ for his remarkable contributions in various sectors of the state of Kerala. Mr. Jayachandran G, Treasurer QMA handed over a memento to the chief guest and Dr. Madhu. R, Secretary Public Relations, proposed the vote of thanks.



Mr. K. Jayakumar IAS (Rtd) delivering his talk on the topic 'The value of value-based Management' at QMA

Rajkot Management Association

Rajkot Management Association organised the book launch of ‘Industrialist of Saurashtra’ published by Navbharat Sahitya Mandir. RMA Chairman Mr Chetan Kothari, President Mr Parag Jobanputra, Honorary Secretary Mr Paresh Gosai, VP Mr Jain Kotecha, VP Mr. Kalpit Sanghvi, Mr Dharmesh Rawal along with executive committee graced the occasion. More than 150 invitees attended the function.



Book launch by RMA Chairman Mr. Chetan Kothari, VP Mr. Kalpit Sanghvi & other dignitaries.



RMA executive committee with speaker & invited guests.

Rajkot Management Association organised an expert lecture on ‘Modern Ways of Doing Business and Taking Business from 0 to 100 Countries’ on 19th October. The speaker was Mr Deep Moteria. President Mr Jobanputra, Honorary Secretary Mr Paresh Ghosh, VP Mr Kalpit Sanghvi, Mr Jayant Kotecha, Mr Dharmesh Raval along with executive committee members were also present. Participants included industrialists, consultants, academia and students. More than 100 participants attended these interesting program.

Rohilkhand Management Association

Meetings

Executive body meeting was held on 9th October where revision in entrance and annual membership fee was been approved and the strategy for future programmes was chalked out.



Executive body members



Dr. Swatantra Kumar; Dr. Vinay Khandelwal; Dr. N.L. Sharma, Dr. Amresh Kumar; Dr. Manish Sharma & Qadir Ahmad

RMA Talk

On 12th October Rohilkhand Management Association organised RMA Talk on the topic 'Management Concepts in Gandhian Philosophy' at Khandelwal College of Management and Technology. Dr. N.L. Sharma, eminent Professor; Dr. Manish Sharma, President, RMA; Dr. Vinay Khandelwal, Executive Director, KCMT and Mr Qadir Ahmad, Secy. RMA shared their thoughts on management concepts. Faculty and students of

KCMT and members of RMA participated in the talk. The programme was well received and appreciated by the audience.

MDP

On 19th October an MDP on Employability was organised by RMA in association with eminent academic Institution Future Group of Institutions. Mr. AA. Narsiman, G.M. Technical Operations, Xerox Global Service was the key note speaker. He shared valuable knowledge and insights related to employability. President RMA Dr. Manish Sharma also shared his thoughts. The participants were very enthusiastic and happy to be the part of MDP and made it highly interactive with their questions and queries.



Dr. Ritesh Saxena, Mr AA Narsimhan, Mr. Mukesh Gupta, Dr. Manish Sharma, Mr. Qadir Ahmad

Workshop

On 6th October the first session of the 5 day 5S Quality Improvement Programme was organised and on 19th October the second session was organised by RMA at Dhir Food Industries Pvt. Ltd. Employees of Dhir Food Industries and I.W.P. participated in the workshop. 5S programme specialist Dr. Ashish Saxena conducted the sessions and employees participated in the workshop with zeal and enthusiasm. President RMA motivated the participants with his views on the workshop.



RMA President, Past Vice President, Secretary and participants

Thrissur Management Association

Inauguration of Students Chapters

Inauguration of TMA-Sahrdaya Inst. of Management Studies (SIMS) was held on 4th October at SIMS Campus, Kodakara, Thrissur. TMA President CA. Sony C L inaugurated the chapter activities. CA. Shaji P J, Student Chapter Convener handed over the affiliation certificate.



Inauguration of TMA-SIMS Students Chapter by the President of TMA CA Sony C.L.



Inauguration of TMA-ELIMS Students Chapter

Inauguration of TMA-Elijah Inst. of Management Studies was held on 16th October at ELIMS Campus, Thrissur.

MDPs

TMA conducted a Management Development Programme on the topic 'Filling your Knowledge Gap - A step towards a successful Career' on 4th October at SIMS Campus Kodakara, Thrisur. TMA Past President Er. Anand Menon was the speaker of the event. TMA President CA Sony C L, Hon. Secretary Seejo

Ponnore, Treasurer CA Manoj Kumar M, Student Chapter Coordinator CA. Shaji P J, SIMS Director Dr. George A P attended the event. Around 60 students participated in the session.

TMA conducted a half day Management Development Programme on the topic 'Challenges in Management Education' on 16th October at ELIMS Campus. TMA Past President CA. Dr. V Venugopal was the resource person. Around 70 students attended this programme.



Er. Anand Menon addressing on the topic 'Filling your Knowledge Gap. A step towards a successful Career'



'Challenges in Management Education' a half day Management Development Programme by CA. Dr. V Venugopal

Monthly Guest Lecture

TMA organised a monthly guest lecture programme on the topic ‘Talent Development and Management Challenges in the Digital Age’ on 18th October. Prof. Rajesh Nair, Clinical Professor (Marketing) Asian Institute of Management, Manila & Advisor and Senior Vice President, Karvy Insights was the speaker of the event. Dr. V M Xaviour (TMA Sr. Vice President) welcomed the delegates. CA Sony C L President TMA delivered the presidential address & Hon. Secretary Seejo proposed the vote of thanks. Around 80 members attended this session



Prof. Rajesh Nair, Clinical Professor (Marketing) Asian Institute of Management, Manila, addressing

Brainstorming Session

As part of the enhancement of capabilities of the students and empower them to be more employable TMA organised a half day programme on ‘Employability Skill Development’ on 19th October for the faculty of the B-Schools. The programme discussed about the ways and means to improve the pre-employment and post-employment capabilities of the students and make them more employable.



TMA President CA Sony C L briefing about Student Employability Skill Development Programme of TMA

Trivandrum Management Association

Student Chapter Inauguration

TMA Student Chapter Inauguration was held at Dept. of Management Studies, St. Xavier’s Catholic College of Engineering, Nagercoil on 12th October. Col. R.G Nair, Chairman, TMA Student Chapter received the membership applications of 60 students.



Col. R.G Nair, Chairman, TMA Student Chapter receiving the membership applications of 60 students from Dr. J. Maheshwaran, Principal, St. Xavier’s Catholic College of Engineering.



Industrial visit to Muralya Dairy Plant

Industrial Visit

An industrial visit to Muralya Dairy Plant, Kattakada, Trivandrum by TMA Members held on 19th October.

Evening Lecture Programmes

Trivandrum Management Association organised an Evening Lecture programme on 'Leadership in Fourth Industrial Revolution' by Mr. Kathirasan. K, Managing Director, Centre for Mindfulness, Singapore on 28th October. The programme was well received by the participants.



Mr Kathirasan. K addressing the participants



Mr. Rajesh Jha, President, TMA presenting a memento to Mr. Dinesh P. Thampi, Vice President & Delivery Centre Head -Kerala, Tata Consultancy Services

Trivandrum Management Association organised another Evening Lecture Programme on 'Impact of Technology in Business 4.0' by Mr. Dinesh P. Thampi, Vice President & Delivery Centre Head -Kerala, Tata Consultancy Services on 30th October. The programme was very informative and was well received by the participants.

Vaikom Management Association

VMA organised a programme on 20th October on 'Construction Management'. Er KVijayachandran, former GM, BHEL and former Chairman KSIDC, was the chief guest. Er P Rajendraprasad, President presided over the function. Er A Saifuddin, Er S Aneesh, Adv. P Venu, Dr E S Remeshan and Er T H Sivaprasad, were among the speakers.



Er K Vijayachandran, Chief Guest addressing the audience

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AIMA Events Calendar

Event	Programme Chairman /Director	Venue	Date
Corporate Management Olympiad		New Delhi	15-16 November 2019
74th Shaping Young Minds Programme		Thrissur	27 November 2019
YLC Session on 'From Farm to the Table'		New Delhi	30 November 2019
8th Innovation Practitioners Summit		New Delhi	04 December 2019
9th AIMA MSME Convention	Dr. J S Juneja, Chairman-AIMA MSME Committee & Chairman, Global Projects & Services Pvt. Ltd	Guwahati	05-06 December 2019
11th Senior Leadership Retreat	Sunil Kant Munjal Chairman, Hero Enterprise & Past President AIMA	Goa	13-15 December 2019
YLC Session on 'Storytelling : Leadership Communication & Brand Building'	Malvika Chandan Consulting Partner at The Script	Goa	20 December 2019
Global Advanced Management Programme	Claude Smadja former Managing Director World Economic Forum	Beijing, China	12-17 January 2020
3rd Young Managers Simulation Championship (YMS)		Bengaluru / Mumbai New Delhi Finale	16 - 17 January 2020 22 - 23 January 2020 24 January 2020
75th Shaping Young Minds Programme		Rajkot	22 January 2020
76th Shaping Young Minds Programme		Vaikom	08 February 2020
2nd AI & Big Data Retreat		Goa	14-16 February 2020
4th National Competition for Managers		Mumbai New Delhi Finale	18 February 2020 21 February 2020 26 February 2020
64th Foundation Day and 14th National Management Day		New Delhi	21 February 2020
North East Regional Management Conclave		Guwahati	20 March 2020

Event	Programme Chairman /Director	Venue	Date
AIMA Managing India Awards	Sanjiv Goenka Chairman, RP- Sanjiv Goenka Group	New Delhi	27 April 2020
6th National Leadership Conclave	Sanjiv Goenka Chairman, RP- Sanjiv Goenka Group	New Delhi	28 April 2020
Global Advanced Management Programme USA	Solomon Darwin Executive Director Garwood Center for Corporate Innovation Haas School of Business University of California Berkeley	Silicon Valley, USA	21-26 June 2020

To view full calendar please visit www.aima.in

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