

Dear Readers

It gives me great pleasure to present the next issue of AIMA News.

The previous month saw AIMA reach out not just the Indian management community, but to its international peers as well.

AIMA organised a CEOs delegation to Shanghai and Shenzhen from 4-8 June 2018. The objective was to understand and interact with some of the largest and most innovative companies there. The AIMA delegation, led by Mr Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services, met the Consul General of India in Shanghai, Mr Anil Kumar Rai at the consulate. The delegation visited and interacted with leading Chinese companies like Tencent, Fosun and PingAn amongst others. More details are carried inside.

In addition, AIMA organised the 13th edition of its Global Advanced Management Programme (GAMP) in the Silicon Valley - USA, led by Prof. Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley. Mr Venkatesan Ashok, Consul General of India in San Francisco addressed and interacted with the participants at a special plenary session. The senior executives attending the programme learned from a number of inspirational and innovative leaders at on-site visits to Berkeley SkyDeck, RocketSpace, Fujitsu Open Innovation Gateway, PayPal, NVidia, Cisco, Wipro, NextEra Energy, IBM, Genpact Digital Labs and Ford Innovation Center.

Taking its long association with Horasis forward, AlMA co-organised the 10th Horasis India Meeting in Malaga, Spain. AlMA has been associated with the event from its inception and its office bearers and past presidents have been regular participants. The AlMA delegation included Mr Sanjay Kirloskar, Vice President, AlMA and Chairman, Kirloskar Brothers; AlMA Past Presidents - Mr Sunil Kant Munjal, Chairman, The Hero Enterprise; Mr Rajiv Kaul, Chairman, NICCO Group and Mr Sudhir Jalan, Chairman, Jalan Group; and Ms Rekha Sethi, Director General, AlMA. Brief reports can be found in this issue.

AIMA continued to reach out to management professionals and students through its testing services, education & training programmes, workshops, and interactive sessions. You will find more details inside along with updates from the LMAs and some interesting articles on management.

I hope you enjoy this issue of AIMA News and look forward to your feedback and suggestions.

Warm Regards



Rekha Sethi
Director General

#### AIMA OFFICE BEARERS

JUNE 2018

#### PRESIDENT

#### Mr T V Mohandas Pai

Chairman

Manipal Global Education Services Pvt Ltd

#### SENIOR VICE PRESIDENT

#### Mr Harshavardhan Neotia

Chairman

Ambuja Neotia Group

#### VICE PRESIDENT

#### Mr Sanjay Kirloskar

Chairman & Managing Director Kirloskar Brothers Ltd

#### **TREASURER**

#### **Mr Nikhil Sawhney**

Vice Chairman and Managing Director Triveni Turbine Limited

#### **IMMEDIATE PAST PRESIDENT**

#### **Mr Sunil Kant Munjal**

Chairman

The Hero Enterprise

#### **DIRECTOR GENERAL**

#### Ms Rekha Sethi

#### **Published by**

AIMA, Management House, 14, Institutional Area,

Lodhi Road, New Delhi-110003

Tel: 01124645100 Fax: 01124626689 E-mail: dlma@aima.in Website: http://www.aima.in

Managing Editor Ms Smita Das



# CONTENTS



O4
AIMA Delegation
to China

#### **AIMA SNAPSHOTS**

#### 06 13TH GLOBAL ADVANCED MANAGEMENT PROGRAMME



#### **08 HORASIS INDIA MEETING**



#### 12 WORKSHOP ON PUBLIC PROCUREMENT



#### 13 TRAINING PROGRAMMES



#### **14 INTERACTIVE SESSION**



#### **14 ADVANCE TRAINER SKILLS PROGRAMME**



15 INTERNATIONAL MEMBERSHIP

#### **FEATURES**

- 17 FINDING THE PERFECT PACE FOR PRODUCT LAUNCHES
- 21 ANOTHER NETFLIX DISRUPTION: A TRANSPARENT BOARD

#### 25 NEWS FROM LMA



4 AIMA EVENTS CALENDAR



# 60+ Years of Legacy in Management Development AICTE Approved\* P.G. Courses in Management



## **PGDM**

Post Graduate Diploma in Management (2 Years)

- Business Analytics
- Digital Marketing
- Financial Research & Valuation Modeling
- Hospitality Management
- · Retail Marketing
- Supply Chain Management
- Human Resource Management
- Marketing Management
- Financial Management
- · Operations Management
- International Business
- IT Systems

## **PGDITM**

Post Graduate Diploma in Information Technology Management (2 Years)

- HR Systems
- E-Commerce
- Financial System
- Data Analytics & Business Intelligence

## **PGCM**

Post Graduate Certificate in Management (1 Year)

- Business Analytics
- Digital Marketing
- Supply Chain Management
- Financial & Valuation Modeling
- Human Resource Development
- Marketing Management
- Financial Management
- Operations SystemsInternational Business
- Retail Management
- Pharmaceutical Marketing

#### **AIMA Advantages**

- Employment Oriented Curriculum Globally Recognised Blended Mode of Learning Eminent Faculty from Academia & Industry
- Online Access to Library Access to Live Industry Sessions Scholarship to Economically Disadvantaged Convenient Weekend Class Schedule
  - 60,000+ Strong Alumni 30,000+ Institutional & Professional Members

#### AIMA **SNAPSHOTS**

AIMA | SNAPSHOTS | JUNE 2018



## AIMA Delegation to China



AIMA delegation with Consul General of India in Shanghai, Mr Anil Kumar Rai

AIMA organised a delegation to Shanghai and Shenzhen from 4-8 June 2018, to understand and interact with some of the largest and most innovative companies in China and also some startups. The delegation was led by Mr

Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services and also included Mr Pramod Bhasin, Chairman, Clix Capital, Founder, Genpact Ltd and Chairman, The Skills Academy; Mr Richard Rekhy, Former Chief Executive Officer, KPMG in India; Mr Vineet Aggarwal, Managing Director, Transport Corporation of India Ltd; Ms Vinita Bajoria, Executive Director, Titagarh **Wagons** Ltd; Ms Rekha Sethi, Director General, AIMA: Kusum

Pai, Founder, KSA Social, India; Mr Pranav Pai, Founding Partner and Chief Investment Officer, 3one4 Capital; Mr Siddarth Pai, Founding Partner and Chief Financial Officer, 3one4 Capital and



(L-R) Pramod Bhasin, Chairman, Clix Capital, Founder, Genpact Ltd and Chairman, The Skills Academy; Martin Lau, President, Tencent and Mohandas Pai, President, AIMA & Chairman, Manipal Global Education Services





Delegation at Tencent's office

Ms Nisha Holla, Co-Founder and Director of Product Biomoneta.

The AIMA delegation met the Consul General of India in Shanghai, Mr Anil Kumar Rai, and also had an insightful interaction with some prominent Indian professionals and other expats in China who gave an overview of the Chinese economy and state of affairs.

The delegation also met up with large companies like Tencent, Fosun and PingAn to understand the current ecosystem in China. In addition, NIO - an EV company manufacturing cars of the future and PingAn Good Doctor - a company focused on providing online healthcare to all Chinese were also visited.

The AIMA delegation also met and interacted with

successful startups like Hujiang – the largest online learning portal, Mayi Robotics – a warehouse robotics company, Yiguo - an ecom retail company in cold chain management and ZhongAn - an online insurance company.

They also visited the Starbucks Reserve Roastery - the largest in the world and Tencent's fully automated retail store.



AIMA delegation at Xiaoi, China



## 13th Global Advanced Management Programme



Participants of the 13th Global Advanced Management Programme (GAMP)

AIMA organised its 13th edition of the Global Advanced Management Programme (GAMP) in the Silicon Valley, USA, from 24th to 30th June,

2018. The programme was led by Prof. Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley. The theme of the programme was 'Disruptive Innovation & Open Business Models in the Changing Global Landscape'.

GAMP is designed especially for senior executives to provide insights into Open Innovation and Disruptive Innovative business model. From keynote speakers and panel discussions to executive briefings at top Silicon Valley companies, participants



(L-R) Prof. Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley; Carol Christ, Chancellor of the University of California, Berkeley and Rekha Sethi, Director General, AIMA





Participants at PayPal

actively engaged in creative problem-solving exercises and developed a new business model for their own organisations. The senior executives attending the programme learned from a multitude of inspirational and innovative leaders at on-site visits to Berkeley SkyDeck, RocketSpace, Fujitsu Open Innovation Gateway, PayPal, NVidia, Cisco, Wipro, NextEra Energy, IBM, Genpact Digital Labs and Ford Innovation Center.

Mr Venkatesan Ashok. Consul General of India in San Francisco addressed and interacted with the participants at a special plenary session. Other keynote speakers at the programme included, Mr Vivek Wadhwa, Distinguished Fellow at Carnegie Mellon University, Researcher, Columnist, Author and Technology entrepreneur; Mr PK Agarwal, CEO, Northeastern University (SV) and Former CTO, California

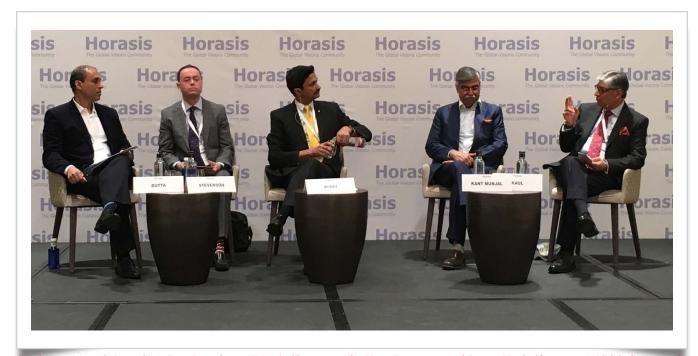
State; and Mr Arding Hsu, Innovation Strategy Advisor to CTO, ThyssenKrupp. At the end of the programme, the participants presented an innovative business model for their companies to a Jury comprising of senior executives from Silicon Valley. The delegates were also conferred with the 'Global Advanced Management Programme' Certificate.



Prof. Solomon Darwin, Executive Director, Center for Corporate Innovation, Haas School of Business, University of California, Berkeley and Vivek Wadhwa, Distinguished Fellow at Carnegie Mellon University, Researcher, Columnist, Author and Technology entrepreneur with GAMP participants



## Horasis India Meeting



Sunil Kant Munjal, Immediate Past President, AIMA & Chairman, The Hero Enterprise and Rajive Kaul, Chairman, NICCO Group in the plenary session on 'Setting the Agenda for India's Economy'

AIMA co-organised the 10th Horasis India Meeting in Malaga, Spain held on 24-25 June 2018.

The AIMA delegation included Mr Sanjay Kirloskar, Vice President, AIMA and Chairman, Kirloskar Brothers; AIMA Past Presidents - Mr Sunil Kant Munjal, Chairman, The Hero Enterprise; Mr Rajiv Kaul, Chairman, NICCO Group and Mr Sudhir Jalan, Chairman, Jalan Group; and Ms Rekha Sethi, Director General, AIMA.

Addressing the plenary session on the theme 'Ensuring Inclusive Growth', Mr Kirloskar argued for creating a growth model that would also create jobs. "I would prefer a growth model for India with less income disparity and equal opportunities," he said. Talking about the Make



Sanjay Kirloskar, Vice President, AIMA and Chairman, Kirloskar Brothers addressing in the plenary session on 'Ensuring Inclusive Growth'





Sudhir Jalan, Chairman, Jalan Group chairing the session on 'Make in India: The Road to Growth'

in India programme's role in growth, he said that the challenge was to use manufacturing technologies that were inclusive.

Mr Jalan chaired the session on the theme 'Make in India: The road to growth, which focused on India's emergence as a manufacturing hub for the world. Mr Kaul and Mr Munjal addressed the plenary session on the 'Agenda for India's economy'. Mr Kaul said that India had built a strong base for the digital age and by 2025, the country would have about 100,000 startups creating about 3 million jobs. Mr Munjal said that using technology was the key to providing education and health to all. He also said that India will export mainly Indian products in the future as the attitude was changing. Ms Rekha Sethi addressed the session on 'Addressing India's Gender Gap' and shared that the solution to the gender gap issue was to disrupt the culture.

In addition to business leaders from India and many other major economies of the world, the



Rajive Kaul, Chairman, NICCO Group addressing





Dilip Piramal, Chairman, VIP Industries, receiving the award as Indian Business Leader of the Year from Arun M. Kumar, Chairman and Chief Executive Officer, KPMG India and Akhil Bansal, Deputy CEO, KPMG in India



Sunil Kant Munjal, Immediate Past President, AIMA and Chairman, The Hero Enterprise

Horasis India Meeting at Malaga included many influential policy thinkers, media personalities and government leaders too. The meeting explored Indian firms' rise to global eminence, while debating on the ways to develop India's economy rapidly and sustainably; and acted as a

show-case for India and Spanish firms to come to a mutual understanding of how joint benefits may accrue. Horasis is a global vision community focused on the emerging markets and it has created a global platform for highlighting India's economic opportunities and challenges.



Rekha Sethi, Director General, AIMA with other panelists at the session on 'Addressing India's Gender Gap'



44<sup>th</sup> National Competition for Young Managers

Reimagining India: Contribution to make it Innovative, Inclusive, Invincible

#### Participation Fee (per team)\*

(*For a team of three persons)	1 Team	2-5 Teams	6-More Teams
For Members of AIMA/LMA	₹27,000	₹26,000	₹25,000
For Non-members of AIMA/LMA	₹28,000	₹27,000	₹26,000

18% GST will be charged extra

AIMA GSTIN No. 07AAATA1644A1ZH AIMA PAN No.: AAATA 1644 A

#### **Date of the Competition**

Kolkata	6 July, 2018	
Bengaluru	13-14 July, 2018	GRAND FINALE Delhi
Mumbai	13-14 July, 2018	FINALE Delhi 27 July, 2018
Delhi	20-21 July, 2018	

#### **Eligibility Criteria**

A three member team of executives from the same organization within 35 years of age (as on January 1, 2018) are eligible to participate. The team should be from the same organization only. Organisations are also free to nominate as many teams as they wish.

Each team will be required to send the mandatory non-refundable entry fee, alongwith the registration form. The fees should be sent by a crossed demand draft/cheque in favour of All India Management Association, New Delhi.

Co-sponsors











Prize Sponsor Venue Host

<sup>\*</sup> Nomination will only be confirmed on receipt of participation fee. The fee paid is non-refundable/non-adjustable, though participation by a substitute is allowed, till the written report is submitted.



## Workshop on Public Procurement



Participants of Public Procurement workshop

As part of the Professional Diploma in Public Procurement programme, AIMA organised a Workshop on Public Procurement for Bharat Electronics Limited employees in the months of May and June 2018. The workshop covered various sessions on public procurement, good governance, public procurement framework, operations, contract management,

e-procurement, procurement for goods and services, international practices in public procurement etc. 91 employees of BEL in two batches participated in the work. The programme was well attended by directors, procurement specialist, chief engineers, senior practitioners, executive assistants etc of BEL.



## **Training Programmes**



Participants of In-Company training programme

AIMA organised an in-company training for BIRAC on 6th June, 2018. The topic of the training was Assertiveness & Positivity. Another customised training was conducted for DGH on the topic 'Presentation Skills' in two phases. The first phase of training was delivered in January and second held on 14th June, 2018, consisted of presentations made by the participants who received personalised feedback from the experts.

AIMA facilitated a training at C-DOT by organising sessions on people skills, leadership and leading self. Mr Sandeep Tyagi, Director - Human Resources at Samsung Electronics was invited to speak on 'Change Management'. Mr Tyagi shared his experience of leading change management and organisation development initiatives and emphasised that to keep pace with the technology, organisations and

professionals need to be change ready.

A three day session on 'Being Happy: Body, Mind & Soul' was delivered by Mr Gaurav Verma, an International Faculty of The Art of Living, one of the youngest advanced programme trainer in Art of Living. He spoke about the importance of food, sleep and breath as a source of

energy and shared tips on stress management.



Sandeep Tyagi, Director, Human Resources, Samsung Electronics addressing



### Interactive Session



Sunil Abrol, President, Institute of Consultancy and Productivity Research presenting a memento to Rajiv Sikka, Director, Commercial, Indraprastha Gas Limited

AIMA organised an Interactive Session on the theme 'Think like a Startup': Innovate, Compete, Disrupt with Mr Rajiv Sikka, Director, Commercial, Indraprastha Limited on 29th June 2018, Mr Sikka shared how the startup eco system has grown leaps and bounds in the recent years and how studying and taking inspiration from the same by managers is essential these days. The session was chaired by Dr Sunil Abrol, President, Institute of Consultancy and Productivity Research.

## Advance Trainer Skills Programme



Participants of Advance Trainer Skills Programme

AIMA organised a three day residential programme on Advance Trainer Skills (Leading to International Certification) on 2nd -5th May 2018 at Goa. The workshop was residential to enable organisations to develop their own internal training capabilities so that they can harness better the abilities of their people. Dr Sunil Abrol was the programme Director of the workshop. Over 20 participants from PSUs, corporates and from banking sector participated in the workshop.



## International Membership

AAMO Council, at its last meeting took a decision that all member countries (National Management Organisation-NMO) of AAMO will promote each other's individual membership at a subsidised membership subscription fee, of USD 35 per year per country.



Under this unique initiative, four AAMO members – India, Australia, Macau & Pakistan are offering International membership to members of other member countries. AIMA International Membership is now open for an NMO country member and overseas individuals. Any existing member of AIMA can take international membership of other AAMO country National Management Organisation at a subsidised membership fee of USD 35 annually. Other AAMO countries will start offering membership shortly.

Members may take advantage of this unique opportunity to join an International Management Community.

To join

**Click Here** 

# Stay in touch Download the AIMA app today



Get the AIMA app for your Android and iPhone smartphones by clicking on App Store logo below







## **Professional Diploma in Public Procurement (PDPP)**

PDPP caters to procurement practices across the globe and the endeavor is to enable anyone interested in Public Procurement to get an overview of the field and to understand the rationale behind Public Procurement decisions.

The course is delivered as a blend of e-Learning, instructor-led-sessions, self-study and social learning. The delivery of this course is governed by the 'Charter on Public Procurement Studies' (CPPS). The ILT sessions (face to face) are spread over five days. At the end of comprehensive online and offline training, a summative assessment will be conducted. On successful completion of the programme, the partner institute will award the Professional Diploma in Public Procurement(PDPP).

#### Will benefit:

- Procurement Professionals for updating their domain knowledge
- Non-procurement professionals who participate in or manage procurement function
- Employees of private sector bidding in Public Procurement
- Anyone interested in Public Procurement.

#### **Key Features**

Certification by premier institute like AIMA and the World Bank
 Enhance Knowledge and skills to undertake effective procurement using best in class practices
 Blended learning/ Actionable learning
 Opportunity to get AIMA's library membership
 User friendly & easy to use technology interface
 Benefit from strong AIMA industry connect and networking
 Student membership of AIMA with all priviliges like subscription to Indian Management Journal

#### **AIMA FEATURES**

AIMA | FEATURES | JUNE 2018



# Finding the Perfect Pace for Product Launches



Early this fall, if tradition holds, Apple will introduce one or more new iPhones—an unveiling that's among the year's biggest events in consumer electronics. The smartphone helped make Apple the world's most valuable company, even though Samsung and other rivals introduce new products much more frequently. That paradox led V. Kumar, a marketing professor at Georgia State University,



and his colleagues Amalesh Sharma and Alok Saboo, to wonder: If a company wants to maximize shareholder value, what's the optimal number of new products to launch in a given time frame? Does it matter whether the launches are spread out or bunched together, and whether a new product is similar to the rest of the company's current product portfolio?

Managers don't need an academic study to recognize that launches take a toll on many parts of a company, from design and development to manufacturing and marketing. Firms that launch many new products incur high costs, which may hurt stock returns. (Indeed, it's not uncommon for companies announcing disappointing earnings to blame product launches.) And clustering launches can stretch people and systems too thin. But on the basis of previous research into how companies can quickly incorporate learning from product launches, Kumar's team believed its questions involved more than just costs and resource constraints. "Firms introducing products at a rapid pace have little time to evaluate their products, learn from them, assimilate their experiences, and deploy them to commercial ends," they write. In theory, optimal pacing allows firms to use the lessons from one launch to improve subsequent ones, which should boost shareholder returns. And if that's true, the researchers believed, they could prove it empirically.

To do so, they looked to the pharmaceutical industry, where new products are especially important to growth in revenue and market value. Using various databases and studying 73 publicly traded U.S.

firms from 1991 to 2015, they identified when each of 1,904 new drugs was introduced. They then calculated the pace of the launches (the average number of products introduced over a period of time) along with the irregularity in pacing (the variance in timing between launches). They also looked at whether each new drug fit into a therapeutic class and treated a specific ailment already represented in the company's product portfolio or whether it was outside the firm's existing scope. They gathered data on company stock prices and compared the returns to industry benchmarks. To isolate the effect of product launches, they controlled for a host of variables, including the strength of each firm's patents, whether the new product faced competition, the media attention paid to the launch, and each firm's size, age, and financial health.

#### "If You Do Too Many Products Too Quickly, You Get the Peanut Butter Effect—You're Spreading It Too Thin"

The results largely confirmed the researchers' hunches. Firms that launched many new products saw their increase in value diminish over time, as did those introducing products just loosely related to their current offerings. Companies whose launches came at irregular intervals did worse than the industry average: They saw their market value fall, and the drop was greater in the case of complex products and for firms with large R&D budgets relative to their marketing budgets (a high ratio of R&D to marketing may signal that a firm is more focused on innovation than on sales). "Our results



indicate that there is an optimal level of pace and scope of product introductions that managers must consider," the researchers write. "Managers need to spend time learning from the products they have already introduced and incorporate these insights into their subsequent products."

This research doesn't specify exactly how a particular firm can calculate the optimal pace, spacing, and scope of its launches. But it does provide statistics and equations that can help managers understand whether a different pace might increase value. More important, it provides evidence that an optimal pace exists and that firms should be wary of exceeding it. The researchers also offer some estimates of the significant gains in value that can be realized by establishing a more rational cadence of product introductions. For example, their calculations suggest that the average firm in the study—one with a market value of \$5.6 billion—could increase

its market value by \$702 million if it reduced the irregularity of its launches by 10%. The study puts a spotlight on the importance of process research in launching products, not just in developing them.

Kumar recognizes that managers face numerous pressures—from investors, customers, the media, and competitors—to introduce products faster. But he says the perceived need for speed is often misguided. "Our study highlights the importance of looking at the entire portfolio instead of focusing only on the next product," he says. It's also a mistake to focus too much on when competitors will launch products. Kumar likens companies that launch a product quickly in the hope of beating competitors to investors who try to time the market—which, research has shown, usually backfires. "There's something to be said for spacing out launches," he says. "You need to make sure you've learned enough from the last one and that you're not constrained by lack of resources."

**About the Research:** "Investigating the Influence of Characteristics of New Product Introduction Process on Firm Value: The Case of the Pharmaceutical Industry," by Amalesh Sharma, Alok Saboo, and V. Kumar (Journal of Marketing, forthcoming)

#### Disclaimer:



## MANAGE THE FUTURE

**Accredited Management Teacher (AMT) Certification** 

Do you have the desire to be a management teacher?

(You need not be in the academic profession)

If so, apply to be an Accredited Management Teacher

Accreditation of Management Teacher is a service initiated by All India Management Association (AIMA) to overcome shortage of full time and guest management faculty in B-Schools.



#### **Eligibility**

Qualification: Post Graduate Degree or equivalent in any discipline relevant to management education.

**Experience:** Post graduate level regular teaching experience of minimum 3 years OR Industry/ Consultancy/ Training/ Research experience of minimum five years.

**Note:** Experience will be counted subsequent to achieving the requisite PG Degree or equivalent qualification.

Accreditation Session is conducted normally on the second Friday of each month at Delhi Accreditation Session is held selectively in other cities also.

Register online at https://applyadmission.net/amt

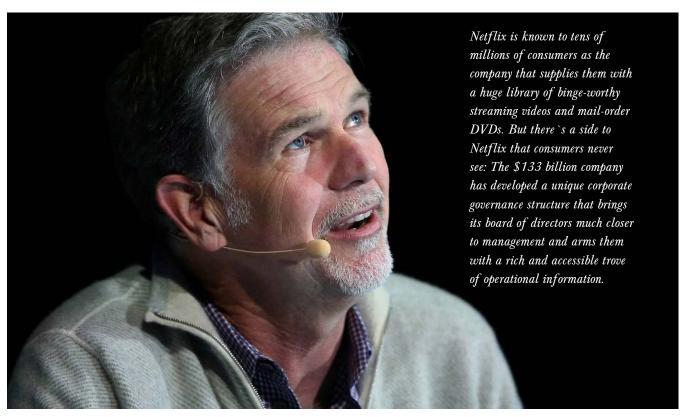
#### For further information, please contact:



## Another Netflix Disruption: A Transparent Board

How the company that overhauled the entertainment industry created a new model of corporate governance.

by Bill Snyder



Netflix CEO Reed Hastings says board members won't have the confidence to make tough calls unless they fully understand the company. | Reuters/Mike Blake

"At Netflix, there is sort of an open book — the managers basically share everything [with the board] that they see and use," says David Larcker, a professor of accounting at Stanford Graduate School of Business.

As the elected representatives of shareholders, corporate directors are supposed to monitor management's performance and conduct, weigh in on strategic decisions, and ensure a CEO succession plan is in place. All too often, though, directors lack



the critical information and intimate knowledge of the company's operations needed to make well-informed decisions, which Larcker calls "the information gap."

Over the last five years, Netflix has done much to narrow that gap, Larcker and Brian Tayan, a researcher at the business school, conclude after a series of interviews with Netflix CEO Reed Hastings, his top executives, and most of the board of directors. Their findings are summarized in a paper published by the Stanford Closer Look Series: "Netflix Approach to Governance: Genuine Transparency with the Board."

According to the researchers, directors at most companies generally meet only four to eight times a year in board and committee meetings, and the information they receive generally consists of dense PowerPoint presentations amid a thicket of hard-to-digest tables and graphs. What's more, some CEOs maintain strict control over the content presented to the board, and often there's little time at board meetings for directors to ask more than a question or two.

At Netflix, though, board members attend monthly and quarterly senior management meetings as observers. Communications to the board take the shape of approximately 30-page memos that are heavy on analysis and contain links to all relevant data on the company's internal computer systems.

Being armed with the memo before the board meeting makes for "an intelligent and informed conversation," according to one director.

Giving the board as much data as possible is essential, Hastings says. "The [board members aren't] going to have the confidence to make hard decisions unless they really understand the market and the company."

In one sense, having so much usable information makes the Netflix directors work harder. Typically,

they spend twice as long preparing for board meetings as do directors at other companies. But because they're so well informed, board meetings tend to be much shorter, says Tayan

At Netflix, there is sort of an open book the managers basically share everything [with the board] that they see and use.

#### David Larcker

The directors interviewed by Larcker and Tayan said they embrace the openness. Said one about attending management meetings: "It just gives you a far better understanding of the company. You get to know all of the operating players. You get a feel for the move, the cadence, how people think, how people contribute, how people interact with each other. And of course, you get an understanding of the issues of the day."

The researchers interviewed seven of the company's nine outside directors. To encourage openness, the directors were assured that their names would not be published. Tayan says that feedback about the governance structure was positive across all of the interviews.

Netflix has been enormously successful over the last five years. Revenues have nearly tripled, increasing to \$11.69 billion from \$4.4 billion at the end of 2013, while the market cap soared to \$133 billion from \$4.4 billion.

How much of that success can be attributed to the governance policy is difficult to discern, says Larcker. "The process has been in place for a few years, and the board and management really seem to like it. I suspect that the Netflix culture is the key driver of value, and the open board process supports the value creation process," he says.



During the interviews with the company, the researchers pushed management to spell out the benefits of the open relationship with the board, says Tayan. While they couldn't quantify the benefits, they did say that as a result of the open policies, the company is able to make decisions — and reverse mistakes — much faster.

For example, without the closer collaboration between the board and management, "we would have been much slower to invest so much money in content. There would have been more second-guessing if there wasn't this completely open perspective," said one director.

Are there downsides? "I suppose there is the possibility of leaking proprietary information that is discussed at management meetings, however this has never happened at Netflix," Larcker says.

It's hard to know how easily the policies that are working at Netflix could be replicated at

other companies. For one thing, Netflix has an infrastructure that allows corporate data to be shared easily with the board and employees, says Tayan. Many companies do not have company-wide systems that enable data sharing.

"I think it would be hard to put this type of system in place at older and more mature organizations. Innovative organizations that want and need the insights from board members can clearly adapt this type of approach," says Larker. "You need a CEO who wants a high level of discussion about strategy, etc., and is open to alternative points of view."

Startups and smaller companies are likely the ideal candidates for a Netflix-style governance makeover. "In the end, the people and the culture have to want this type of information sharing, and this new information takes the governance discussion to a whole new level," Larcker says



# Join the Management Movement



- Networking opportunities with Indian and global corporate majors
- Platform to interact with other members / thought leaders
- Concessional rate for AIMA programmes
- Complimentary participation in a few flagship events of AIMA
- Complimentary membership of AIMA library
- Affiliation to any one LMA
- Free copies of 'Indian Management' and AIMA E-news
- Representation on the AIMA Council of Management through election
- MyAIMA online portal services

So when are you connecting with us?

## Be an AIMA Member Today!

www.aima.in

#### AIMA NEWS FROM LMA

AIMA | NEWS FROM LMA | JUNE 2018



#### **Ahmedabad** Management Association

The highlight of this month's activities was the 15th Dr. R L Sanghvi Endowment Annual Lecture on Economics organised at AMA on 9th June. The lecture was delivered by Mr Subhash Chandra Garg, Secretary, Department of Economic Affairs, Govt. of India. Mr Garg expressed his views on the present scenario of Indian Economy and shared several untapped potentials for future growth.



Mr. Subhash Garg sharing his views on Indian Economy



H.E. Mr Sujan Chinoy addressing on India-Japan Relations - Potential & Prospects

AMA organised a special programme on 26th June to felicitate His Excellency Mr Sujan Chinoy, Indian Ambassador in Japan. Mr Chinoy addressed on 'India-Japan Relation – Potential & Prospects'. Dr J N Singh, Chief Secretary, Government of Gujarat was the guest of honour. The programme was well-attended by various bureaucrats, businessmen, entrepreneurs, students and youth.

Several lecture programmes were organised during the month. Mr S M Chaturvedi, Exim Consultant addressed on 'Career and Business Opportunities in International Business' on 5th June. Mr Samir Shah, Partner, JBS Group of Companies addressed on 'Living Your Legacy' on 6th June. Ms Hetal Desai, Yoga Therapist & Trainer addressed on 'Yoga for Wellness' on 21st June. Pujya Swami Nikhileshwarananda, Head, Sri Ramakrishna Mission, Rajkot addressed on 'Success in Your Hand' on 22nd June. Mr Harsh Raval, Infoguard & Unified Technologies addressed on 'Cyber Security and its Importance in Daily Life' on 23rd June. Mr Rajeev Nambiar, CEO & Wholetime Director, Shree Digvijay Cement Co. Ltd. addressed on 'Business Turnaround' on 29th June and Mr Mukesh Patel, Nihar Nature Cure addressed on 'Health & Self Discipline' on 30th June.

On 17th June, Mr D Suresh, Practitioner in Renewable Energy conducted a workshop on 'Energy Independence through Green Initiatives'. The workshop was coordinated by Mr S B



Lecture & Demonstration Celebrating 'World Yoga Day'



Mr D Suresh addressing the Workshop on 'Energy Independence through Green Initiatives'



Dangayach, Founder-Trustee, Innovative Thought forum and Former Director, Sintex Group of Companies. The workshop was attended by a large number of participants.

AMA also released the book 'Between You & Me' authored by Ms Aparna Sharma on 16th June. Dr T V Rao and the author delivered a talk on the subject of the book.

During the month, three Forum Meetings were organised. The 11th Research Forum Meeting was conducted by Dr Paresh Kariya, Chairman, Public Relations Committee, AMA on 2nd June. The 12th AMA Learners' Forum was conducted by Mr B N Dastoor on the topic 'Communication – the Oxygen for Enterprises' on 10th June. Mr Suresh Mashruwala coordinated the Speakers' Forum organised on 30th June on the topic 'Swachh Bharat – How to Make it a Reality'.

AMA conducted 55 MDPs and 2 In-Company Programmes in this month focusing on a variety of subjects. A total 1358 participants benefitted from these programmes.

#### **Allahabad** Management Association

#### **International Yoga Day**

A special event 'Wellness Through Yoga' was organised by Allahabad Management Association on the occassion of International Yoga day 21st June with Mr. A.K. Prasad, renowned exponent of yoga and reputed wellness expert. Mr Prasad was welcomed by AMA President and the office bearers. The event started with simple yogic exercises to take care of life style diseases, followed by specialised exercises for some life threatening diseases. All AMA members participated



Mr. A.K. Prasad demonstrating yogic exercises.

in the yoga session which was followed by a question answer session. The session was appreciated by all and was conducted by Secretary Mr. Ravi Prakash.

#### **AGM & Annual Day Celebrations**

The AGM of Allahabad Management Association for the FY 2017 -18 & the Annual Day celebrations was held on 23rd June. The AGM started by welcoming the members and presentation of the annual report of the year 2017-18 by Mr. Ravi Prakash Secretary. Thereafter the treasurer Mr. Pramod Bansal presented the account statement before the house which was adopted unanimously. The outgoing President Mr.



Mr V. Bajpai, President AMA presenting a memento to the Chief Guest, Prof. K.N. Singh, Vice Chancellor, UPRTOU



N.C. Agarwal thanked all for their cooperation. The incoming President Mr. Vibhav Bajpai in his address presented a road map for the next year and announced the new executive committee for the FY 2018-19.

The AGM was followed by the Annual Day celebrations in which the chief guest was Prof. Kameshwar Nath Singh, Hon'ble Vice Chancellor, UP Rajarshi Tandon Open University, Allahabad. In his address the chief guest highlighted the role of open universities in furthering the cause of education and praised AIMA for providing a platform for managers and addressing their role in society. Mr Vibhav Bajpai, President AMA presented a memento to the chief guest and welcomed the new members. The hundred plus members who attended enjoyed the event which was conducted by Mr. Ravi Prakash, Sec / Vice President AMA.



AGM of Allahabad Management Association

#### **Baroda** Management Association

#### **Environment Ouiz Event**

BMA organised an Environment Quiz competition on World Environment Day - 5th June. The Chief Guest for the event was Mr. B.R. Naidu, CPCB, Director, Zonal Office and the Guests of Honour were Mr. Arun Kumar, Executive Director-Basin Manager, ONGC and Mr. Premraj Kashyap, Managing Director, KYB Conmat Pvt. Ltd. The event began with a Presidential address, where Mr. Rajiv Thakkar gave a brief about environment day celebration theme, 'Ban Plastic Pollution'.



Prize distribution to the winning team

The event was then taken forward by the Quiz Master Dr. Subroto Das. Prizes were distributed by the Chief Guest, Guests of Honour and BMA Office Bearers. The event saw participation by 15 different organisations and

concluded with a vote of thanks by BMA's Hon. Treasurer, Mr. Arjun Tandon.

#### **MDP**

BMA organised a Management Development Programme on 'Execution Excellence For Managers' on 14th June. The speaker was Mr. Manish Jhurani. The programme was very well received.



Mr. Manish Jhurani with participants



#### **Friday Evening Talk**

BMA held a Friday Evening Talk on 1st June on 'Executive Presence' with Mr. Sharad Mody. A Friday Evening Talk on 'Executive Presence' was held on 8th June with Ms. Meghavi Vyas. Another was held on 15th June with Dr. Kalpit Baxi on 'Be a Good Patient'.



Dr. Kalpit Baxi addressing the FET



Ms. Sabiha Sindhi addressing the FET

On 22nd June CA. Jagdish Thakkar spoke on 'Changing trends in Capital Market' and on 29th June, Advocate Sabiha Sindhi spoke on 'Misuse of law by parents in custody matters'.

#### **Bathinda** Management Association

Bathinda Management Association organised a discourse on Relationships which was delivered by Dr Mohammad Rafi, a renowned anchor, writer, educationist and artist on 3rd June. 115 people participated in the programme.



Felicitation of the speaker

#### **Bharuch District** Management Association

#### **Training Programme**

Bharuch Enviro Infrastructure Ltd. has tied-up with BDMA for a number of Soft Skill training programmes at their premises. Motivation, communication, attitude and leadership are the main focus areas. Dr. Atul Pandya, President, HR and Strategic Affairs, IIMT Studies, Ahmedabad is the facilitator. One session was conducted on 5th June.



Dr. Atul Pandya with the participants at BEIL



#### **MDP on First Aid**

BDMA organised a certificate training programme on First-Aid on 11th June. This programme was organised to enhance the first aid skills of employees to take care of critical situations and handle accidents. The programme was conducted by experts from Lifeline Foundation, Vadodara.

#### **CEO Forum**

A day prior to the 1st National HR Conclave, BDMA held its CEO Forum Meet on 19th June where Mr. Sanjay Sarkar, President, Operations, Hindalco Industries Ltd. and Mr. Prem Tiwari, Unit Head, Grasim Industries Ltd., Epoxy Division presented their views on a CEO's contribution for HR growth.

BDMA conducted its 1st National HR Conclave on 20th June on the theme 'Leveraging HR for Disruptive Innovation and Transformation' under the chairmanship of Mr. Rajat Dey.



Lamp Lighting and launch of the HR Souvenir at the 1st National HR Conclave with the keynote speakers and the Chief Guest, Mr. Dushyant Patel, MLA Bharuch

Chemicals, Grasim Ind. Ltd.; Mr. John K. John, Corporate LandD Head, Reliance Ind. Ltd.; Mr. Mukul Dixit, President-Operations, P I Industries Ltd.; Mr. Samir Parikh, MD and CEO, Naman Integrated Management Services Pvt Ltd. Prof. Mr. Anil K. Gupta from IIM, Ahmedabad addressed via video conference. HR awards were also distributed.



Ms. Isha Popat, Chief Facilitator at Life Line Foundation, training the participants



Inauguration of the CEO Forum with Mr. Sanjay Sarkar, Mr. Prem Tiwari and the BDMA team

Mr. Dushyant Patel, MLA Bharuch, was the chief guest at the event. The keynote speakers included Mr. Amit Karandikar, GM and Head - HR, Netafim India; Mr. Vikas Shirodkar, Director, Basil HR Advisory; Mr. Ashu Pareek, President-Chemical Division, Grasim Ind. Ltd.; Mr. Adil Malia, Chief Executive, The Firm, Pune; Mrs. Chandra Bhattacharjee, CHRO-



Mr. Ashish Desai presenting a memento to Mr. Samir Parikh



#### **Women's Forum Meet**

On 25th June, BDMA held its monthly Women's Forum Meet led by Mrs. Sujata Rao. Mrs. Minal Dave, Professor, Gujarati Language, J. P. College, Bharuch was the speaker for the evening. She shared a book review on the biography of Ms. Himanshi Shelat. The programme was appreciated by all.



Mr. M. P. Shrivastava with the participants at the MDP on 'Vibration monitoring and Analysis System'



Ms. Minal Dave addressing the audience

#### **MDP**

A two day MDP on 'Vibration Monitoring and Analysis System' was conducted on 29-30th June. Expert faculty from Mumbai, Mr. M. P. Shrivastava, Director, IRD Mechanalysis Ltd, Mumbai delivered the programme.

#### **Bhopal** Management Association

#### Workshops

Bhopal Management Association and PHDCCI jointly organised a workshop on 'Bankruptcy and Insolvency Code' on 30th May. Mr Subhash Vithaldas, Chairman, BMA presided over the function. CA Naveen Sood, Insolvency Expert was the main speaker. CS P.K. Rai, P.K. Rai & Associates gave a brief about the theme. The programme was coordinated by Mr R.G. Dwivedi, Regional Director, PHDCCI and EC Member, BMA. The vote of thanks was given by Mr Kunal Giani, CMD, Sarva Foam and Member BMA. More than 50 members of BMA and PHDCCI actively participated in the session.

Bhopal Management Association organised a workshop on 'Family Business Leadership Clinic' on 14th June. The workshop was presided over by Mr Subhash Vithaldas, Director, Permali Wallace Pvt. Ltd. Dr. Suresh Malodia, Faculty, Entrepreneurship Development Institute of India (EDII) and Dr. Siddharth Chaturvedi, Director, Scope College of Engineering were the Guest Speakers.



CS P.K. Rai addressing the session



Dr. Siddharth Chaturvedi addressing



#### **Expert Lecture**

Bhopal Management Association celebrated World Environment Day on 5th June. Dr. Neeraj Verma, Sub. Regional Officer, Madhya Pradesh Pollution Control Board was the Guest Speaker. During the programme, plantation were also done in the premises of Permali Wallace Pvt. Ltd., Bhopal. The programme was coordinated by Mr Rajesh Tiwari, Co-Chairman, BMA.



Dr. Neeraj Verma addressing

BMA successfully organised another expert lecture on 'Importance of Emotions and Human Psychology in Present Scenario' on 9th June. Dr. Pooja Mehta, Psychologist and Life Skill Trainer was the Guest Speaker. The programme was coordinated by Mr. Aamir Khan, Centre Coordinator, BMA and the vote of thanks was given by Advocate G.K. Chhibbar. The programme was very well appreciated by the participants.

#### 13th Foundation Day Celebrations

Bhopal Management Association celebrated its 13th Foundation Day (22nd June) on 20th June. Mr Shobhan Chaudhuri, DRM, Bhopal and Mr Navendu Shekhar, Finance & Micro Economics Expert, CFP Wealth Management Trainer were the guest speakers. Mr Suneel Bhargava, Co-Chairman, BMA gave a brief about the purpose of the celebration of BMA Foundation Day. Mr Vishwas Ghushe, Hon. Secretary, briefed about the activities of last 13 years. BMA also welcomed and presented membership certificates to new members of



Mr Shohan Chaudhuri addressing

BMA and felicitated Founder Hon. Secretary, Mr P.P. Khare and founder senior members. The programme was coordinated by Mr R.G. Dwivedi, EC Member, BMA and Dr. Sangeeta Jauhari. Advocate G.K. Chhibbar gave the vote of thanks. More than 100 members of BMA attended the programme.

#### **Panel Discussion**

BMA and Business Standard successfully held a panel discussion on 'Need of Stable Government for Economic Growth of India' under the chairmanship of Mr Subhash Vithaldas. The programme was supported by Business Standard. The welcome address was given by Mr G.K. Chhibbar, EC Member, BMA and the vote of thanks was given by Mr Manoj Jha, Treasurer, BMA. The programme was very well appreciated by the participants.



Panelists at the Session



#### **Bombay** Management Association

#### Workshop

BMA organised a one day workshop on 'Unleash The Trainer in You' in association with YMT College of Management, Kharghar and Demeter Consultant at YMT College of Management, on 8th June. The faculty of the workshop were Ms. Jyotsna Datar and Mr. Bhushan Patil. The day long insightful session was well received by over a dozen participants from the Training Department of various organisations including freelancer Mr. Mathew Thomas & Mr. Shireesh Nadkar, Trivandrum and Pune respectively.



Ms. Jyotsna Datar, Mr. Bhushan Patil and the participants

#### **International Yoga Day**

The Mumbai Military Station of the Indian Army which comprises Colaba, Malad & Kalina location, celebrated International Yoga Day on 21st June. The event was presided over by Lieutenant General Vishwambhar Singh, AVSM, VSM General Office Commanding, Maharashtra, Gujarat, and Goa Area.

The programme at Colaba Military Station was organised under the aegis of Headquarters Maharashtra, Gujarat and Goa Area in association with Bombay Management Association (BMA) wherein over 200 Officers, other ranks and families from the Army participated. The participants showed much enthusiasm and practiced Common Yoga Protocol designed by The Ministry of AYUSH Government of India under expert guidance of Mr. Shrikant Kshirsagar, Corporate Yoga Facilitator & Co Founder Yoga Sanjeevani and his team. Select yogic techniques under the guidance of well trained yoga instructors provided from Bombay Management Association were followed as per Common Yoga Protocol.



Participants at the 4th International Yoga Day



Participants at the 4th International Yoga Day

#### **MDPs**

Bombay Management Association organised a Management Development Programme (MDP) on Game Based Approach Premised on Experiential Learning on 23rd June at Dr. V. N Bedekar Institute of Management Studies



(BRIMS). The session was facilitated by Mr. Shreekant Shiralkar a senior management professional with experience in leading and managing business functions.

The workshop was jointly organised with BRIMS in their institute premises in Thane. The programme proved to be a success on all counts.



Facilitator Mr. Shreekant Shiralkar and the participants



Facilitator Mrs. Homai H Mehta and the participants

Another MDP on 'The New Age Assistant' was held on 29th June, facilitated by Mrs. Homai H Mehta, President Emeritus Indian Association of Secretaries Administrative Professionals (IASAP) & Director of Sir J. J. College of Commerce who was also the First Indian to have been the President of the Association of Secretaries and Administrative Professionals in Asia (ASA). The

MDP dealt with various activities like, Professionalism in the Work Place, Refining your communication – Nonverbal, Verbal and Written, Managing your time and Boss' time etc. with 17 plus participants who formed part of the interactive day-long session.

#### **Calcutta** Management Association

#### Workshops

A workshop on 'Rainbow Years – The Pluses of being 55 Plus' was organised on 15th June. The programme was aimed at executives who are either on the verge of retirement or have just retired. The workshop included sessions on Wealth Management, Lifestyle Management – Maintaining Health &



Workshop on 'Rainbow Years – The Pluses of being 55 Plus'



Workshop on 'Empowering Women at Workplace'

Activity, Levels through Yoga, Spirituality – its Role in Finding Good Life after Retirement & Health Management. The faculty members were Mr Adheep Kumar Gooptu, Financial Consultant; Dr Ujjal Kr Ghosh, Founder Secretary, Asian Yoga Research Institute; Dr D P Chattopadhyay, Sr Prof & HoD, Globsyn Business School; Dr Dhiresh Chowdhury, Geriatrician. The participants were very appreciative of the event as it addressed relevant issues for such an age group.



The second workshop in the month was on 'Empowering Women at Workplace' organised on 22nd June. The invited faculty members were Mrs Madhumita Basu, Chief-Sales, Marketing & Innovation, Nuvoco Vistas Corpn Ltd.; Dr Ruchira Goswami, Faculty, NUJS, Kolkata; Ms Paramita Chaudhuri, Consultant; Mrs Chandreyi Alam, Advocate; Mr Gautam Ray, ED-HR& Admin, CESC Ltd; Mr Somesh Dasgupta, President, Corp Affairs & Admn, IPCL; Mr Rupak Barua, CEO, Amri Hospitals; Dr Chandrima Banerjee, Director, Unigrow Solutions Pvt Ltd. The event was very well received.



President, CMA introducing Dr Roy

#### Lecture on 'Benefits of Yoga and Meditation'

CMA celebrated the World Yoga Day by organising a lecture for its members and general public on 21st June. Yogacharya Dr Chanchal Roy spoke on 'Yoga & Meditation'. He gave a small practical demonstration too.

#### **60th Annual General Meeting**

The 60th AGM of CMA was organised on 23rd June. The new office bearers of CMA are Prof Asok K Banerjee, Sr Prof, IEM Group (President); Mr Amitabha Datta, Director, Calcutta Media Institute (Vice President) and Mr T V S Shenoy, Chief of Marketing & Sales – FAMD, Tata Steel Ltd. (Treasurer).



Members of the Executive Committee

#### **Calicut** Management Association

## **Shaping Young Minds Programme Organising Committee Meeting**

The first organising committee meeting for the Shaping Young Minds Programme was held on 11th June. The meeting was attended by 20 members who deliberated on the action plan for making SYMP a grand success. Chairman of the Committee Prof Philip Antony, Convenor Dr Saji Kuriakose, Vice President Mr M A Mehaboob, Joint Convenor Er Ananda Mani actively participated and guided the discussions.



Organising Committee Meeting of SYMP



#### **Young Entrepreneurs Meet and Discussion Forum**

Calicut University in association with Calicut Management Association organised 'Young Entrepreneurs Meet and Discussion Forum' on the theme 'Let Entrepreneurship come from all sides' on 18th June. The programme was inaugurated by the Vice Chancellor, Dr K Mohammed Basheer and presided over by Dr P Mohan, Pro-VC (Past President of CMA). Mr. K. A Ajayan, President, CMA delivered the keynote address. Dr Philip Antony, Past President offered felicitation and Dr Saji Kuriakose, Vice President proposed the vote of thanks.



Mr. K. A. Ajayan – President CMA delivering the Keynote Address at Calicut University

#### **Annual General Meeting**

CMA held the 22nd Annual General Meeting, on 19th June, with a participation of 38 members. Dr. Saji Kuriakose welcomed the gathering, Mr. Mr. K A Ajayan delivered the Presidential address, Mr. Anil Balan shared 'Secretary's Report' and CA Ramakrishnan V shared the Audited report. Prof. Philip. K. Anthony, the Electoral Officer conducted the Election/ Selection procedure to complete the election of the members. Felicitation and address by Mr VKS Menon, Founding President and Mr. Asif T, Jt. Secretary delivered the vote of thanks.



22nd Annual General Meeting of CMA. Mr. K. A. Ajayan – President, Dr VKS Menon, Founder-President addressing the gathering

#### **Managing Committee Meeting**

The 1st Managing Committee of Calicut Management Association was held of 19th June and was attended by 11 members. The meeting was held primarily to elect the office bearers.

#### Interactive Session

CMA held an interactive session on 'Drive to Delhi, A Drive to inspire (D2D): Life Story and Mission' on 29th June. The speaker for the session was Mr Prajith Jayapal, a wheel-chair bound quadriplegic who set out on an awareness car rally from Kozhikode to Delhi and back, met many dignitaries on the way of his drive and handed over a petition to Honorable Prime Minister Shri Narendra Modi. The participants appreciated the session.



Mr. Prajth Jayapal sharing his life experiences and mission at the interactive session



#### **Lecture Session**

A lecture session on 'Online abuses and cyber attacks on people and business firms: Prevention and Remedies' was held on 29th June. Dr. P. Vinod Bhattathiripad, PhD, Cybercrime Forensic Consultant was the speaker for the session. The session was very interactive and emphasised on how Cybercrime can be controlled and contained in the current complex technological environment. President Mr. K. A. Ajayan presented a token of appreciation to the Guest Speaker and Mr. Anil Balan delivered the vote of thanks.



Mr. K A Ajayan, President presenting a token of appreciation to Dr. P. Vinod Bhattathiripad

#### **Chandigarh** Management Association

#### **Annual General Meeting**

Chandigarh Management Association's (CMA) Annual General Meeting (AGM) 2018 was held on 3rd June. The meeting was attended by over 60 CMA members which included Past Presidents, EC members and eligible voters.

President CMA, Mr. Deepak K. Dhingra welcomed all the members and presented the Annual Report. He and Secretary General, Mr. Hitesh Kumar Gulati shared a presentation and briefed the members about the activities undertaken during the period.



CMA President Mr. Deepak Dhingra, Past President Mr. Gurdip Singh Deep and Newly Elected EC Team of CMA for 2018-19.

The voyage from Planned to Achieved for the year 2017-18 was also shared. Annual accounts of CMA for the year 2017-18 presented by CA Uma Kant Mehta, Treasurer, CMA and the proposals for amendment in constitution shared by Chairman of Constitution Review Committee Mr. Gurdip Singh Deep were approved by the General Body.

After the AGM, the Returning Officer Mr. Gurdip Singh Deep announced the names of unanimously elected EC members for the ensuing year 2018-19. The elected EC members nominated Mr. Lalit Kumar Bajaj as President for the year 2018-19. Mr. Deepak K. Dhingra, President, CMA welcomed and congratulated the newly elected team for the coming year 2018-19.



#### **Digital Technologies Transforming India**

Chandigarh Management Association organised its Annual Mega Event & Networking Meet for the year 2017-18 on 16th June. The theme of the event was 'Digital Technologies: Transforming India'. Mr. Dharam Vir, IAS, Chief Secretary Haryana (Retd.) and promotor of the NGO -Society for Promotion of Science & Technology in India (SPSTI), was the Chief Guest of the occasion.



CMA President Mr. Deepak Dhingra, Past President Mr. Gurdip Singh Deep and Chief Guest Mr. Dharam Vir, IAS.

President CMA, Mr. Deepak Dhingra, delivered the welcome address. Prizes were awarded to the winners through a lucky

draw for the Member Plus Campaign initiated by CMA. Awards were presented to outstanding members of the association for their remarkable contribution followed by induction of new members.

Seasoned experts on the theme from the industry were also invited to share their knowledge and experiences. The speakers Mr. Hirdesh Madan, Director Bulls Eye and Mr. Harit Mohan, CEO & Founder of Signicent Information Solutions LLP, Mohali, shared some amazing facts on the role of modern technologies. A total of 90 plus CMA members attended the event which concluded with a round of discussions, question and answers followed by a networking session.

#### **Happiness Index Survey Report**

Chandigarh Management Association released a Research Report on Corporate 'Happiness Index Survey' during its Annual Mega Event and Networking Meet. Following AIMA's objective of promoting research practices, Chandigarh Management Association conducted a research based project of 'Happiness Index Survey' with a team of experts, for organisation's falling in SME's & start-ups categories. The long-term result is to inculcate the philosophies (values) raising the happiness index of the employees, thus resulting in achievement, competitive, precision and collaboration orientation.

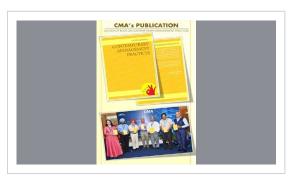


CMA President Mr. Deepak Dhingra, Past President Mr. Gurdip Singh Deep, Guest Mr. Dharam Vir, IAS, Mr. Hitesh Kumar Gulati, Secretary General CMA with Happiness Index Survey Experts.

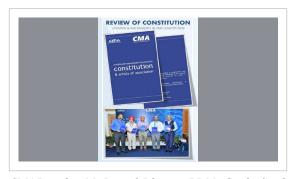
#### **Book Launch**

Chandigarh Management Association also released a book on 'Contemporary Management Practices' in its Annual Mega Event and Networking Meet. Mr. Dharam Vir, IAS, Chief Secretary Haryana Retd. and promoter of the NGO -Society for Promotion of Science & Technology in India (SPSTI), the Chief Guest of the occasion released the book with Past President and the Publication Committee. This book 'Contemporary Management Practices' is an initiative of Chandigarh Management Association (CMA). The fundamental skills and principles





CMA President Mr. Deepak Dhingra, PP Mr. Gurdip Singh Deep, Chief Guest Mr. Dharam Vir, IAS with Publication Committee Members.



CMA President Mr. Deepak Dhingra, PP Mr. Gurdip Singh Deep, Chief Guest Mr. Dharam Vir, IAS with Constitution Review Committee Members.

of contemporary management are thoroughly discussed in this book through the articles contributed by the experts from the CMA fraternity.

#### **Amended Constitution of CMA**

Chandigarh Management Association released the Amended Constitution in its Annual Mega Event and Networking Meet. Mr. Dharam Vir, the Chief Guest of the occasion released the Amended Constitution with Past President & Chairman of Constitution Review Committee Mr. Gurdip Singh Deep and the following Constitution Review Committee Members nominated by the EC on 20th May.

The amendments and updation proposed by the Committee comprising of three Past Presidents, three office bearers of the year 2017-18 (President, Secretary General and Treasurer) were approved by the Executive Committee in its meeting on 31st May which were approved by the General Body at CMA's AGM.

#### **Smart ID (Membership) Card Initiative**

MemberPlus initiative of CMA further expanded the membership base with its over-whelming response and facilitated adding total of 100 new members into CMA fraternity during 2017-18, which are rather likely to grow further at a swifter pace. Considering the increasing membership base of CMA, also continuing with CMA's series of initiatives, membership records were digitised and issuing of smart QR coded identity cards to all its members was accomplished.



CMA members at the registration desk getting their Smart ID Cards (OR Code Enabled).

#### **Personal & Business Transformer**

Chandigarh Management Association organised a workshop on Neuro Linguistic Programming (NLP) Techniques titled 'Personal & Business Transformer' on 24h June. The expert Mr. Sandeep Menghani, NLP Certified Practitioner from Jaipur was the trainer cum speaker of this workshop.



President CMA, Mr. Deepak Dhingra introduced NLP to the audience in his welcome address. Mr. Sandeep Menghani, the expert speaker, enlightened the audience on the NLP Techniques for positive transformation of one's own self and his/her profession. Mr. Menghani also conducted a few activities, which fully engaged the participants. The workshop was attended by 72 CMA members and it was followed by a question & answer session.



Mr. Deepak K Dhingra, President, CMA honouring the NLP practitioner Mr. Sandeep Menghani by presenting a memento



CMA President Mr. Deepak Dhingra with EC Members, Mr. Terry Hirsch, CEO with his team of M/s Security Weaver Software Pvt. Ltd., Ms. Neelam Dutta Principal Vatika Special School with staff & students.

#### **Social Synergy**

Chandigarh Management Association facilitated a CSR activity of M/s Security Weaver Software Pvt. Ltd., headquartered in San Diego, USA. The CSR activity titled 'Social Synergy', focussed on supporting for the education of special children and Vatika Special School, Sector 19, Chandigarh was selected for the same.

Security Weaver's CEO, Mr. Terry Hirsch visited the school on 26th June to conduct the activity during his India visit. They donated desktop computers with tables, sewing machines and office storage cabinets to Vatika Special School. CMA organised the entire activity and distributed meal boxes to the students and staff of the school.

#### **Scale Up: Capabilities & Business**

Chandigarh Management Association organised a session on 'Scaling Up: Capabilities & Business' on 30th June. Mr. Aseem Hanspal, MD & Co-Founder, SKOPE Business Consulting, Gurgaon, was the key note speaker. President CMA, Mr. Deepak Dhingra delivered the welcome address. The speaker, Mr. Aseem Hanspal, explained that business owners build businesses to reach to a level through their passion, hardworking and dedication but a stage comes when the Business owner/leader himself becomes a limitation to Scale up the business. The workshop was attended by 65 CMA members and it was followed by a question & answer session.



Mr. Deepak K Dhingra, President, CMA welcoming the Expert Speaker Mr. Aseem Hanspal



# **Coimbatore** Management Association

CMA's 'Monday Musings' is a 45 minute, popular, interactive programme on a topic concerning Individual and Institutional Management. Monday Musing is conducted every Monday and is usually attended by more than 20-30 participants. Mr. B. Manoj Jaikrishnan, Founder & CEO, Forbiz Management Consultants LLP, Coimbatore addressed members on the topic 'Introduction to Leadership at workplace – Concepts and Practice' on 11th June.



Mr. B. Manoj Jaikrishnan, Founder & CEO, Forbiz Management Consultants LLP addressing

# **Delhi** Management Association

A workshop on 'Europe Calling for better life, Education & Health' investment based immigration and PR opportunities in 6 European countries was organised by Alacrity Corporate Solutions Private Limited in collaboration with Delhi Management Association on 13th June.

Mr. Pranav Kumar, Founder, Pranav Kumar & Associates, company Secretaries, Alacrity Corporate Solutions Pvt. Ltd welcomed the experts Mr. George Miao, Vice President, Delsk Group; Mr. Nitesh Kasana, General Manager, Delsk Group and Mr. Olly Li, Delsk Group and the fellow participants. The key



Participants at the programme

speakers highlighted the benefits, scheme and the processes for immigration to Europe. They stressed that with investment starting from 2.5 crores and above, one can get PR for the family in six months in countries like Malta, Portugal, Spain, Greece, Ireland and Cyprus. There was large gathering whose queries were responded to by the experts. Mr. Rajan Pandhi, Director, DMA thanked the eminent speakers for sharing their thoughts and the participants for their enthusiastic participation.

# **Ghaziabad** Management Association

The 35th Annual General meeting of GMA was held on 23rd June. Mr. Prabir Dash, representative from All India Management Association, New Delhi was present as part of the parent body to which GMA is affiliated. Mr. Vinay Gupta Executive Director, welcomed the members, Mr. Dharmendra Singh, the Hony. Secretary shared the GMA activities during the year and Mr. M K Rathi, the Hony. Treasurer shared the GMA audited accounts of 2017-18. After these reports, the Governing Council members and Office Bearers released the Annual Activity Report for 2017-18 and the second edition of the GMA Members Directory. Thereafter, Mr. Amit Agarwal, the President,



GMA thanked the members for their consistent cooperation in organising and successful completion of the activities of the Association through the year. The meeting was attended by a good number of members comprising professionals, leading industrialists, academicians, and senior officers of organisations in this area.



35th Annual General Meeting of GMA

# **Hyderabad** Management Association

The Hyderabad Management Association (HMA) conducted a Lecture Meeting titled 'Racing and Working with Intelligent Machines-Digital Age Management-Preparing for the 4th Industrial Revoluton' by Mr V Srinivasa Rao, Chairman & Managing Director, BT & BT Management Consultancy Pvt Ltd on 28th June. Speaking on the occasion, Mr. V Srinivasa Rao, Chairman & Managing Director, BT & BT Management Consultancy Pvt Ltd. spoke about the need for management people to embrace technology for better decision making. Mr. K. Harischandra Prasad, President of HMA, presided over the event and Mrs. Geeta Mallikarjunan Managing Committee member of HMA, gave the vote of thanks.

# ATTA The Hydrocated Analysis of the Control of the

Mr V Srinivasa Rao, CMD, BT & BT Management Consultancy Pvt Ltd addressing the gathering. (Seen from L to R) Mr Ravi Kumar Peesapati, Vice President, HMA; Mr K Harishchandra Prasad, President, HMA and Mrs Geeta Mallikarjunan, Managing Committee Member of HMA

#### **AGM**

HMA conducted its 53rd Election & Annual General Meeting on 30th June. Mr K Harishchandra President, HMA welcomed the members for the 53rd Annual General Body Meeting which was also addressed by Mr Sanjay Kapoor, Secretary, HMA; Mr Ravi Kumar Peesapati, Vice President, HMA; Mr Vijay Vedantam, Joint Secretary and Mr K Mohan Acharya, Treasurer, HMA.



53rd Election & Annual General Meeting



# **Indore** Management Association

#### **Learning from Life of Legends**

Indore Management Association organised 'Learning from Life of Legends' on the legend Dr. Vikram Sarabhai, a great scientist of India on 6th June. The facilitator for the session was Mr. Virendra Goel, Former Director, Indore Management Association (IMA).



Mr. Virendra Goel addressing the participants.



Participants during the session.

#### **Readers Clique**

Indore Management Association organised a book review on the book 'Blink' on 14th June. The narrator for the session was Mr. Ujjesh Sinha, Associate General Manager (AGM) at Indore Management Association (IMA).



Mr. Ujjesh Sinha addressing the participants.

#### **Readers Clique**

Indore Management Association Ujjain Chapter organised a book review on the book 'Blink' on 30th June. The narrator for the session was Mr. Ujjesh Sinha, Associate General Manager (AGM) at Indore Management Association (IMA).

#### **#OnceUponATime – Stories of Champions**

Indore Management Association organised #OnceUponATime: Stories of Champions with Naik Gurmail Singh on 19th June. The moderator for the programme was Dr. Sandeep Atre, Founder- Director – Socialigence, Indore.



Naik Gurmail Singh addressing the participants



#### **Exclusive Workshop**

Indore Management Association organised an exclusive workshop for Pharmaceutical Industries on 26th June on the topic 'Data Integrity for Performance Compliance and Sustenance' conducted by Mr. Atul Shirgaonkar, Chief Mentor, Insight Systems Inc.



Mr. Atul Shirgaonkar interacting with the participants.

# **Kerala** Management Association

#### **KMA Student Chapter**

The inauguration of the KMA students' chapter at De Paul Institute of Science and Technology (DIST) was done by Dr. E. Balaguruswamy, Chairman, EBG Foundation, Coimbatore; President, Coimbatore Academy of Science on 6th June. The Chief Guest, Dr. Balagurusamy addressed the gathering on the topic 'Building India of Our Dreams, Opportunities and Challenges'.



Dr. E. Balaguruswamy and KMA fraternity handing over the certificate of KMA student chapter to De Paul Institute of Science and Technology faculty

#### **Evening Meeting**

The first evening lecture meeting of Kerala Management Association for the month of June was held on 6th June. The speaker for the evening, Dr. E. Balaguruswamy, Chairman, EBG Foundation, Coimbatore, President, Coimbatore Academy of Science, addressed the gathering on the topic 'Enhancing Educational Achievements in India, The 6E model'.



Dr. E. Balaguruswamy addressing the gathering



Dr. V. K. Vijayakumar addressing the gathering

The second evening meeting of Kerala Management Association for the month of June was held on 20th June. The speaker for the evening, Dr. V. K. Vijayakumar, Chief Investment Strategist, Geojit Financial Services, addressed the gathering on the topic 'Emerging Economic and Stock Market Scenario'.



The third evening lecture meeting of Kerala Management Association for the month of June was held on 27th June. The speaker for the evening, Dr. Sati Achath IRS, Project Evaluation Specialist at World Bank, Washington D.C., addressed the audience on the topic 'In Pursuit of Passion'.



Mr. Porinju Veliyath addressing the gathering



Mr. M. P. Joseph IAS inaugurating the All Kerala B-School Competition



Dr. Sati Achath addressing the gathering

# Interactive Session

An interactive session between Mr. Porinju Veliyath, Founder, Equity Intelligence and Ms. Ayesha Faridi, Sr. News Editor, ET Now was co-hosted by Kerala Management Association in association with ET Now on 23rd June. The topic of the session was 'Learn to Grow Your Money with Small, Cap Stalwart'.

#### **All Kerala B-School Competition**

The Kerala Management Association conducted an All Kerala B-School Competition in connection with the KMA Annual Awards 2018 on 29th June. The competition involved selecting the Best B-School Student in the State through a rigorous interview session by experts in the field of management. The Chief Guest for the same was Mr. M. P. Joseph IAS, Former IAS and UN Official.

# **Lucknow** Management Association

#### Workshops

LMA in collaboration with TiE Lucknow Chapter organised a workshop on the theme 'Blueprint For Business Growth' on 1st June. The lead speaker was Mr Azam Siddiqui- Business | Communication coach.



Mr. Azam Siddiqui conducting a workshop on "Blueprint for Business Growth" for LMA Members



LMA collaborated with UPTEC Computer Consultancy Ltd in organising a workshop on 'Smart Contract in Block Chain- A Demonstrative Approach' on 28th June. The lead speaker was Dr. Rajiv Pandey from Amity Institute of Information Technology, Amity University, Lucknow Campus.



Dr. Rajiv Pandey being felicitated by Mr. A.K. Mathur, Sr. Vîce President, LMA



Interactive session on Scaling up Chikankari and Zardozi Business being presided over by Dr. Anup Chandra Pandey IIDC Govt. of UP and President LMA

#### **Interactive Sessions**

LMA jointly with LeadWynn organised an interactive session of Start-ups and student interns on 12th June in which a new start-up Burger Beans made a presentation and the interaction centered on how to build a brand. Mr. Azam Siddiqui Branding Consultant and Coach shared his suggestions on the subject.

LMA organised an interactive session on Scaling up Chikankari and Zardozi Business in Lucknow under 'One District One Product (ODOP)' plan of the State Government on 8th June. The session included presentations made on behalf of LMA by Dr. Rajan Johri. Among those present, besides LMA members included Mr. Anup Chandra Pandey, Infrastructure & Industrial Development Commissioner, Uttar Pradesh Government; Mr. Bhuvnesh Kumar Secretary MSME, Govt. of U.P. and Mr. K. Ravinder Naik Commissioner and Director of Industries, Govt. of U.P.

LMA joined AWOKE India Foundation in an interactive session on 'From Financial Literacy to Financial Inclusion' on 17th June focused on design of a conclave on the subject.



Interactive session on From Financial Literacy to Financial Inclusion in progress



LMA presenting a plan to catalyze raising capital by SMEs in Uddyam Sangam on 28 June 2018

LMA organised an interactive session on Commodity Trading
Business on 23rd June with Mr. Manek Gunta, Managing Direct

Business on 23rd June with Mr. Manek Gupta, Managing Director, India Operations of Glencore Commodities BV Rotterdam Holland, which is the world's largest commodity trading company. Mr Gupta discussed the nuances of commodity trading and opportunities for employment of graduates in this field.



LMA partnered with Department of Industrial Develoment, Govt of U.P. in an interactive session in Uddyam Sangam 2018 on 28th June in which LMA presented a plan to catalyse raising capital by SMEs of Uttar Pradesh through IPOs. The interactive session session was attended, besides Mr. Bhuvnesh Kumar Secretary MSME, Govt of U.P. and Mr K. Ravinder Naik Director Industries, by General Managers of District Industries Centres in Uttar Pradesh. In this plan LMA in collaboration with National Stock Exchange Ltd and AWOKE India Foundation will organise workshops for MSMEs at all District Headquarters of the State on how MSMEs could raise capital through IPOs. Mr. Rakesh Khurana of NSE EMERGE, a platform for small businesses made a presentation in the session.

#### **Wellness Programmes**

LMA joined Ayush Mantralaya Uttar Pradesh & Brahma Kumaris in organising a two day wellness seminar on 16th and 17th June. The speaker was Dr. B.K. Shrimant Kumar Sahu, Consultant Diabatologist Global Multi-specialty Hospital & Research Centre.

A wellness programme on Management of common Urinary Diseases was organised in collaboration with Medanta –the Medicity Gurgaon and Indian Medical Association on 9th June. The speaker was Dr. Anil Mandhani Chairman, Urology and Kidney Transplant, Medanta-the Medicity, Gurgaon.

#### **International Yoga Day**

To mark the International Yoga Day, LMA jointly organised a Yoga camp with Indian Council of Philosophical Research, Rashtriya Sanskrit Sansthan and Patanjali Yoga Samiti on 21st June.



Dr. Anil Mandhani speaking in wellness programme on Management of common Urinary Diseases



International Yoga day on 21 June 2018 attended by LMA

#### **Seminars**

LMA organised a seminar on 'Life Management and Mind Power' on 13th June. The seminar addressed a wide array of questions related to the theme. The speaker was Dr. Pankaj Shukla an accomplished trainer who has conducted over 1000 workshops and seminars in corporates, industries and academic institutions.

A seminar on 'Retail Branding for Retail Businessmen' was organised on 30th June in collaboration with The Masters Lab. Mr. Azam Siddiqui of Master's Lab made the lead presentation on how to brand organisations/ products and increase sales. The interactive seminar was conducted through a series of live examples of successful brands.





Mr. Azam Siddiqui sharing his views during a seminar on Retail Branding for Retail Businessmen



Dr. Pankaj Shukla being felicitated by Mr. A.K. Mathur Sr. Vice President LMA

#### **Awareness Programme**

LMA in collaboration with an International social non-profit Exnora, being run by Mrs. Prabha Chaturvedi, an environment social activist and President of Lucknow chapter of Exnora organised an event to create awareness among children for environment and need for attention to cleanliness on 5th June in a public garden. It was a children's debate on 'My Role in Improvement of our Surroundings' in which 10 school children shared their thoughts on the subject.



Mrs. Prabha Chaturvedi addressing the children on awareness among children for environment and need for attention to cleanliness

# **Ludhiana** Management Association

#### Lecture cum Presentation

Ludhiana Management Association organised a lecture cum presentation on 'Healthy Living: Healthy Nation' by Dr Bishav Mohan, Sr. Cardiologists, and Medical Superintendent, Hero DMC Heart Centre, Ludhiana on 23rd June. Dr Bishav Mohan asserted that health is not just the absence of disease; it is a state of physical, mental, emotional and spiritual wellbeing. It was a highly interactive and knowledge enrichment session attended by 200 industrialists, entrepreneurs, professionals, and sr. executives.



Dr Bishav Mohan addressing



#### **MDP**

Ludhiana Management Association organised a full day Management Development Programme on 'Organisational Execellence Through HR' on 30th June at PCTE Group of Institutes, Ludhiana conducted by Mr J S Sahota, General Manager (Retd), Indian Oil Corporation, a Seasoned HR Professional and Certified Trainer. Mr Sahota covered HR function – a template of manufacturing plant; outstanding HR attributes and focus areas; impact and tips for higher proformance; and also discussed excellence model developed by him. The programme was attended by 35 HR managers from fifteen organisations in and around Ludhiana.



Mr J S Sahota taking the session

# **Meerut** Management Association

#### **Workshop on GST Refund Process**

Meerut Management Association and Indian Industries Association jointly organised a successful workshop on 19th June. Mr R. N. Pall, Additional Commissioner, Grade-2 (SIB), Meerut; Mr Arvind Singh, Joint Commissioner and Mr Vivek Kumar, Deputy Commissioner were the guests who spoke on the GST Refund Process. During this informative workshop the commissioners answered many queries asked by industrialists. MMA and IIA members were present in the workshop. Mr. Atul Bhushan Gupta, Chairman IIA Meerut Chapter; Mr. Tanuj Gupta, Secretary IIA, Meerut Chapter; Mr. Gaurav Jain, Vice President Meerut Management Association and Mr. Sunjeev Gupta, Immediate Past President Meerut Management Association were chairpersons.



(L to R) Mr. Gaurav Jain, Vice President, MMA; Mr. Atul Bhushan Gupta, Chairman, IIA Meerut Chapter; Mr. R. N. Pall, Additional Commissioner, Grade-2 (SIB), Meerut; CA Sunjeev Gupta, Immediate Past President, MMA; Mr. Arvind Singh, Joint Commissioner and Mr. Vivek Kumar, Deputy Commissioner.

#### **Talk**

Meerut Management Association organised a talk on Solar Solutions for Business and Homes on 30th June. Mr. Gaurav Gupta, Founder and Director, Enertia Sun Power Pvt. Ltd. was the distinguished speaker. Meerut's renowned entrepreneurs, industrialists, professionals and guests were present during the programme. Mr. Vibhor Agrawal, Secretary, Meerut Management Association was the Programme Convenor of the event. The talk was very well organised by MIET College.



## **Navsari** Management Association

A full day workshop was organised by Navsari Management Association on 24th June on the theme 'Marketing Skill for Women Entrepreneurs'. It was a special category workshop for women who are working full time or part time and facing problems for marketing. The felicitators were Mr. Chandramauli Pathak who is international expert in entrepreneurship and certified trainer of ILO and Mr. Vijay Desai who is marketing consultant and founder of Abhigam Marketing. It was a very beneficial workshop attended by 38 participants.



Participants with the workshop speakers

# **Noida** Management Association

Noida Management Association organised one day programme on 'Managing Disputes at Work Place' on 22nd June in which 45 delegates attended from across industries of Noida & Greater Noida. The speakers included Mr Sidhartha Mukherjee, Ex. ED HR, Indial Oil Corporation; Mr Surinder Mohan, Ex. Vice President, C&S Electric Ltd; Mr S B Mitra, Executive Director HR, Gail India Ltd. and Mr S C Kulshrestha, Labour Law Advisor. The programme was inaugurated by Mr Dinesh Jain, Past President NMA and President Corporate Affairs, Uflex Ltd. Mr S N Singh, President welcomed all the



Programme on 'Managing Disputes at Work Place'

delegates, dignitaries and speakers on this occasions. Mr Singh said that 'Managing Disputes at Work Place' in a very important and relevant programme for the industries since conflict is a natural part of human relationship. Mr S B Mitra gave a perspective of dispute resolution machineries and the legal position thereof. Mr Surinder Mohan and Mr S C Kulshrestha spoke on conflict and disputes at work place and how to develop a culture of mutual respect, trust and understanding in the organisations.



# **Pathankot** Management Association

#### Seminar

Pathankot Management Association organised a seminar on 'Innovation Management Practices for Sustainable Development' for management students on 4th June. The session was led by Dr. Sanjay Bahl. 15 staff and 73 students participated in the seminar which was very well received.



Dr. Sanjay Bahl addressed the students about innovation in Management



Er. S.K Punj President PMA addressing students about career opportunities.

Pathankot Management Association organised a Seminar on 'Career Guidance and Career Talks' in which students from various streams participated. President PMA, Er. S. K Punj addressed the students about various opportunities in the corporate sector and in the public sector. 82 students participated in the seminar.

#### **Guest Lecture**

Pathankot Management Association organised guest lecture on 'Importance of Sports in Stress Management' on 19th June. Mr. Ajay Kumar, Mentor to sportsmen addressed the students. 64 students participated in seminar. It was an extremely interactive session and beneficial for the students.



Mr. Ajay Kumar addressing the students about importance of sports in stress management

# **Rohilkhand** Management Association

Rohilkhand Management Association, Bareilly organised a talk on 'Decisive Thinking for success'. Learned Professor and Director, KCMT delivered a very fruitful talk on the topic. He explained how success depends on character, luck, destiny, efforts, courage to face failure, competency, command, curiosity, humbleness and company (relationship). Dr. R.P. Bharti, Professor, Director Lal Bahadur Shashtri Institute of



J. Pathak, Qadir Ahmad, K.K. Damani, Satish Ray, Dr. Yuvraj Bhatnagar, Dr. R.P. Bharti.



Management & Technology also shared his valuable thoughts on the topic. President-RMA, Secretary-RMA, entrepreneurs, managers from industrial units and professors from other colleges interacted and shared their thoughts over the topic.

# **Tarapur** Management Association

#### **Expert Lecture**

Theem College of Engineering in association of Tarapur Management Association organised an expert lecture on 'Commercial Law and Intellectual Property Rights' on 7th June at Theem College. Mr. Anand Mahurkar, advocate from M/s. Krishna & Saurastri, Pune addressed a large gathering of college professors, students and many factory heads. The lecture ended with a question and answer session.



Advocate Anand Mahurkar addressing the participants.

#### **Open Panel Discussion**

A novel idea of 'Open Panel Discussion' was implemented on 14th June. A short video-clip on 'Recipe for success' by Mr. Vineet Nayar, Founder Chairman & CEO of Sampark Foundation and author of 'Employees First, Customers Second' was shown to the audience and based on this video-clip, extensive panel discussions took place by most of the industry members present. The participation by the members was well appreciated.



Discussion on 'Recipe for Success'

#### Seminar

Tarapur Management Association and TIMA – MARG jointly conducted a 'General Safety Awareness' programme for the benefit of chemical industry workers and staff on 28th June. Mr. Arun Sawant, HSE Head, Aarti Industries Ltd. explained all the aspects of industrial safety. This session was well attended by industry associates from 'N' Zone. Mr. Pradip Bhintade and Mr. Amol Bait, Deputy Directors, Directorate of Industrial Safety and Health (DISH) graced the function with their presence. Mr. Velji Gogri, Vice President and Chairman, TIMA - MARG and Mr. Baban Jadhav, Convenor, TIMA – MARG and VP - TMA stressed the importance of industrial safety to the participants.



Mr. Arun Sawant with other distinguished guests from DISH, TIMA MARG and TMA.



#### Interactive Session

A detailed interactive session between TMA members from various industries and professors of Theem College of Engineering was held on 7th June at Theem College premises. TMA members assured the college authorities on all possible help in improving the employability of engineering students through projects, internship, guest lectures, trainings etc.



Interaction between industry members and professors



HR experts exchange views

#### **HR Forum Meet**

TMA's first HR forum meet took place on 14th June. HR Heads from prominent industries like Tata Steel, Lupin, D'décor, Calyx, Lavino Kapur Cottons, Nivetia Steel, NGL Fine Chem and Paramox Gas, Heads of management colleges and HR consultants attended this forum.

#### **Advanced Diploma In Industrial Safety Course Meet**

All the faculty members of 'Advanced Diploma course in Industrial Safety' and the students of 2017 – 18 batch met on 29th June and charted out action plans to improve the performance of course and to implement better safety methods in the industries through continuous training. This session was chaired by Mr. M.S. Subramanian, TMA President.



Interaction between faculty members and students

# **Trivandrum** Management Association

Trivandrum Management Association organised a seminar on 'Insolvency & Bankruptcy Code 2016' by Adv. Asish Mohan, FCSLL B and CS. Bijoy P. Pulipra FCS, Managing Partner, JBP & Associates, in association with the Institute of Cost Accountants of India, Trivandrum Chapter on 8th June. The programme was inaugurated by Mr. B.G. Harindranath, Law Secretary, Govt. of Kerala and was well attended and received by the delegates.



Mr. B.G. Harindranath, Law Secretary, Govt. of Kerala delivering his inaugural address



# PROFESSIONAL DIPLOMA IN BUSINESS ANALYTICS



A programme designed and delivered by experts from AIMA

### **Programme fee**

#### ₹45,000 + GST

Online registration also available, please visit **www.aima.in** GSTIN No. 07AAATA1644A1ZH PAN No. AAATA 1644 A
The fee includes 5 months course fee + online digital library with customized courseware including books, videos, exercises, dataset, certification exam fee + Software (R and SAS/Tableau), **Group Discount:** 15% discount for 3 or more registrations

Online and Offline (Face to Face) mode - Weekend programme: 4 hours (Saturday/Sunday), (10:00-13:00 or 14:00-17:00 PM IST)

FOR QUERIES: PLEASE CONTACT

Dr Anuja Pandey - Programme Director

Rahul Bhatia - Programme Manager



# **AIMA Events Calendar**

Event	Programme Chairman /Director	Venue	Date
National Competition for Young		Kolkata	06 July 2018
Managers		Bengaluru	13-14 July 2018
		Mumbai	13-14 July 2018
		New Delhi	20-21 July 2018
		Grand Finale	27 July 2018
HR Leadership Retreat	T V Mohandas Pai President, AIMA & Chairperson, Manipal Global Education Services Pvt Ltd	Goa	20-22 July 2018
23rd AIMA Convocation		New Delhi	17 August 2018
3rd Regional Conclave		Mumbai	18 August 2018
66th Shaping Young Minds Programme		Bharuch	18 August 2018
North East Management Conclave		Guwahati	21 August 2018
AIMA's Corporate Management Olympiad		Delhi/ NCR	29-30 August 2018
AIMA CEOs Delegation to Silicon Valley	Sunil Kant Munjal Immediate Past President, AIMA & Chairman, The Hero Enterprise	Silicon Valley, US	04-06 September 2018
3rd US India Conference	Sunil Kant Munjal Immediate Past President, AIMA & Chairman, The Hero Enterprise	UC Berkeley, USA	07 September 2018
67th Shaping Young Minds Programme		Calicut	18 September 2018
45th National Management Convention 2018	Sanjiv Mehta Chairman & Managing Director, Hindustan Unilever Limited	New Delhi	26-27 September 2018
National Competition for Young India		Bhubaneswar Bengaluru Mumbai New Delhi	September-October 2018
Student Management Games (SMG 2018)		All India	September-November 2018

54



	1		
Event	Programme Chairman /Director	Venue	Date
AI and Big Data Retreat	Soumitra Dutta Author, Academic, Businessman and Professor of Management, Cornell SC Johnson College of Business	Goa	12-14 October 2018
Global Advanced Management Programme - China	Claude Smadja President, Smadja & Associates	Beijing, China	29 October to 2nd November 2018
7th Young Leaders Retreat		Goa	October 2018
Advanced Management Programme	Debashis Chatterjee Indian Institute of Management Kozhikode	New Delhi	16-20 November 2018
Healthcare Summit 2018	Preetha Reddy Vice Chairperson, Apollo Hospitals Group	Bengaluru	21 November 2018
8th Innovation Practitioners Summit		New Delhi	November 2018
National Management Quiz		Kolkata Bengaluru Mumbai New Delhi	November-December 2018
2nd Young Managers Simulation Champions (YMS 2018)		Delhi Mumbai Bengaluru	01 December 2018
AIMA Academic Conference		New Delhi	06-07 December 2018
9th Senior Leadership Retreat	Sunil Kant Munjal Immediate Past President, AIMA & Chairman, The Hero Enterprise	Goa	14-16 December 2018
Young Manager Simulation Champions (YMS 2018)		Delhi Mumbai Bengaluru	December 2018
8th Innovation Practitioners' Summit		New Delhi	December 2018
16th HRM Summit		New Delhi	December 2018
68th Shaping Young Minds Programme		Baroda	December 2018

To view full calendar please visit www.aima.in

For any feedback, suggestions or advertising queries please write to, aimanews@aima.in

Published and released by AIMA Corporate Communications.

#### **CONNECT WITH US**















All India Management Association

Management House, 14 Institutional Area, Lodhi Road, New Delhi-110003
Tel: 011-24645100, 43128100; Fax: 011-24626689 www.aima.in