

AIMA News

AIMA'S MONTHLY E-MAGAZINE

M A N A G E M E N T T I M E S

FEBRUARY 2024



MESSAGE FROM THE DIRECTOR GENERAL

Dear Readers,

It gives me immense pleasure to present the next issue of the AIMA News to you. With your constant support and encouragement, AIMA continued in its endeavour to build management capability, through various initiatives and programmes.

February was a special month as AIMA celebrated its 68th Foundation Day and 18th National Management Day on the theme 'The Indian Century: Managing Growth with Transformation'. Mr Dharmendra Pradhan, Minister of Education, Skill Development, and Entrepreneurship, was the Chief Guest and he presented some of AIMA's most prestigious awards. Mr. Sanjiv Bajaj received the AIMA-JRD Tata Corporate Leadership Award and Mr. Uday Kotak received the AIMA Lifetime Achievement Award for Management. The AIMA Public Service Excellence Award was presented to Mr. R A Mashelkar. Apart from these three marquee awards, the AIMA - Kewal Nohria Award for Academic Leadership in Management Education 2023 was conferred on Dr. Bharat Bhasker., AIMA- Dr J S Juneja Award for Creativity and Innovation in Micro, Small & Medium Enterprises to Vipprof Electronics, and the AIMA Ram Tarneja Award for Best Article in Indian Management went to Mr. Amit Mishra. More details can be found in this issue.

AIMA further strengthened its association with the government and global financial institutions as it organised the 9th Global Procurement Summit 2024 in collaboration with Ministry of Finance, Ministry of Electronics & Information Technology, Government of India, and the World Bank. Highlighting the procurement function's capacity to drive positive change, the summit discussed and explored its impactful role in sustainable development, garnering praise from global participants.

A long time and important member of Asian Association of Management Organisation (AAMO), AIMA participated in the 1st Council Meeting of the AAMO for 2024 in Hong Kong. Council members from Hong Kong, India, Macau, Malaysia, Nepal and Pakistan participated in the meeting and shared their perspectives on promoting growth and inclusivity within AAMO by expanding its network of member organisations across different regions.

AIMA continued to collaborate and engage with the Local Management Associations during the month. AIMA President, Mr Nikhil Sawhney addressed the 31st International Management Conclave by the Indore Management Association recently and also interacted with Calcutta Management Association's Executive Committee Members at Kolkata.

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Building on the phenomenal reach and penetration of its online programmes, AIMA organised the third edition of the AIMA Dr K S Basu Annual Memorial Lecture virtually, featuring Mr Sanjiv Mehta, who highlighted the importance of businesses considering societal and environmental impact alongside profits. AIMA also continued its hugely popular LeaderSpeak programmes with its 69th edition held on the theme 'India Votes: Great Expectations' with Mr Raj Chengappa. Both the sessions were moderated by Mr Nikhil Sawhney.

More details are carried inside along with brief reports from the 3rd AIMA Leadership Development Programme conducted in Hyderabad, AIMA Young Leaders Council online sessions and updates from the LMAs.

This edition also carries the next article of the special series of excerpts from AIMA Past President, Prof. SL Rao's book titled 'Regulation in the Power Sector.'

I hope you enjoy this issue of AIMA News and look forward to your feedback and suggestions.

Warm regards,



Rekha Sethi

Director General

AIMA OFFICE BEARERS

PRESIDENT

Mr Nikhil Sawhney

Vice Chairman and Managing Director,
Triveni Turbine Limited and Director,
Triveni Engineering and Industries Limited

SENIOR VICE PRESIDENT

Ms Suneeta Reddy

Managing Director
Apollo Hospitals Enterprise Ltd.

VICE PRESIDENT

Mr TV Narendran

CEO & Managing Director
TATA Steel Ltd

IMMEDIATE PAST PRESIDENT

Mr Shrinivas Dempo

Chairman
Dempo Group of Companies

DIRECTOR GENERAL

Ms Rekha Sethi

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GLOBAL ADVANCED MANAGEMENT PROGRAMME

**Expanding Markets by
Leveraging Emerging
Technologies**

**Summer Edition - 12-18 May, 2024
Silicon Valley, USA**



Programme Director

Solomon Darwin

Executive Director, Garwood Center Corporate Innovation, Haas School of Business, University of California, Berkeley

Programme Objectives

- Identify opportunities for profitable growth.
- Respond and adapt to the challenges in the changing landscape due to rapid global economic trends.
- Examine the latest concepts, ideas and tools to help them align their business practices with global economic developments and conditions.
- Learn to build sustainable and innovative business models.

Programme Framework

- Class Room Lectures and Interactions
- Keynotes by Silicon Valley Startups and CEOs
- Visits to and interaction with the top management teams of some of the iconic and innovative companies like Nvidia, Cisco, IBM Research, Wells Fargo Bank, Standard Chartered Bank, PayPal, Fujitsu Open Innovation Gateway, Chevron Corporation, Pacific Gas and Electric Company (PG&E), Calpine Corporation, Dupont Innovation Centre, UC Berkeley Campus amongst others.

Participation Fee

Delegate Fee per participant: INR equivalent of USD 12500 per participant.

Inaugural Discount: USD 1000 per participant for registrations received 60 days prior to the dates of the programme.

Early Bird Discount: USD 500 per participant for registrations received 30 days prior to the date of the programme.

- GST: 18% or as applicable on the date of fee payment will be charged on the participation fee.
- AIMA GSTIN No. 07AAATA1644A1ZH AIMA PAN No.: AAATA 1644 A
- Online registration available, please visit www.aima.in

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68th Foundation Day and 18th National Management Day



Awardees and speakers at AIMA's 68th Foundation Day and 18th National Management Day. (L-R): Amit Mishra; Shrinivas Dempo; Bharat Bhasker; RA Mashelkar; Amitabh Kant; Dharmendra Pradhan; Uday Kotak; Sanjiv Bajaj; Nikhil Sawhney; Rekha Sethi and B S Srinivasan

AIMA held its 68th Foundation Day and 18th National Management Day on the theme 'The Indian Century: Managing Growth with Transformation' on 21st February 2024. The event was celebrated by AIMA's network of 67 Local Management Associations (LMAs) all over the country and brought together delegates from across the industry, government, media, and academia.

Dharmendra Pradhan, Minister of Education, Skill Development, and Entrepreneurship was the Chief Guest for the occasion. During his address, the Minister emphasised the lack of trust the industry exhibits towards startups. "You need to sink some money in new ideas" he asserted. He also highlighted the importance of India's growing startup ecosystem,



Dharmendra Pradhan, Minister of Education, Skill Development, and Entrepreneurship



Release of Foundation Day Souvenir (L-R): Shrinivas Dempo, Immediate Past President, AIMA & Chairman, Dempo Group of Companies; Amitabh Kant, G20 Sherpa of India; Dharmendra Pradhan, Minister of Education; Skill Development and Entrepreneurship; Nikhil Sawhney, President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd and Rekha Sethi, Director General, AIMA

with around 120,000 startups, driving the nation towards its goal of reaching a \$30-\$35 trillion GDP in the coming decades.

Mr Amitabh Kant, G20 Sherpa of India, graced the event as the Guest of Honour and delivered the keynote address. He reminded India’s management leaders that India would need its GDP to grow at 8%-9% every year for three decades to become a \$35 trillion economy by 2047.

Ms. Rekha Sethi, Director General of AIMA, delivered the introductory remarks. Mr. Nikhil Sawhney, President of AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd, welcomed the delegates and Mr. Shrinivas Dempo, Immediate Past President of AIMA & Chairman, Dempo

Group of Companies, offered the concluding remarks.

An MoU was also signed by Mr. John Varghese, Principal, St. Stephen’s College, Delhi, Delhi



John Varghese, Principal, St. Stephen’s College, Delhi University and Rekha Sethi, Director General, AIMA signing a Memorandum of Understanding

University and Ms. Rekha Sethi between AIMA and St. Stephen's College to collaboratively develop academic programmes aimed at providing training in knowledge domains for capacity building.

AIMA Awards of Excellence are were also presented on the occasion.

Mr. Sanjiv Bajaj, Chairman & Managing Director, Bajaj Finserv Ltd received the AIMA-JRD Tata Corporate Leadership Award and Mr. Uday Kotak, Founder & Director, Kotak Mahindra Bank received the AIMA Lifetime Achievement Award for Management. This year, the AIMA Public Service Excellence Award was presented to Mr. R A Mashelkar, FRS, Former Director General, Council of Scientific & Industrial Research (CSIR). AIMA - Kewal Nohria Award for Academic Leadership in Management Education 2023 was conferred to Dr. Bharat Bhasker, Director, IIM Ahmedabad. AIMA also presented the AIMA - Dr J S Juneja Award for Creativity and Innovation in Micro,



Amitabh Kant, G20 Sherpa of India addressing

Small & Medium Enterprises to Mr. B.S. Srinivasan, Managing Partner, Vipprof Electronics, and the AIMA



Sanjiv Bajaj, Chairman and Managing Director, Bajaj Finserv Limited receiving the AIMA-JRD Tata Corporate Leadership Award



Uday Kotak, Founder & Director, Kotak Mahindra Bank receiving the AIMA Lifetime Achievement Award for Management

Ram Tarneja Award for Best Article in Indian Management to Mr. Amit Mishra, Research Scholar, ISB, Hyderabad.

Addressing a special session on the financial sector of India, Mr Uday Kotak, Founder & Director, Kotak Mahindra Bank spoke

about various measures that can help navigate the financial sector towards a higher GDP of the country in the coming years. The session was moderated by Mr. Vikram Chandra, Founder, Editorji Technologies. In another



R A Mashelkar, FRS, Former Director General, Council of Scientific & Industrial Research (CSIR) receiving the AIMA Public Service Excellence Award



The AIMA - Dr J S Juneja Award for Creativity and Innovation in Micro Small & Medium Enterprises being received by Mr. B.S. Srinivasan, Managing Partner, Vipprof Electronics



The AIMA - Kewal Nohria Award for Academic Leadership in Management Education 2023 being presented to Dr. Bharat Bhasker, Director, IIM Ahmedabad

Fireside Chat, Mr. Sanjiv Bajaj, Chairman & Managing Director, Bajaj Finserv Ltd and Mr Nikhil Sawhney further discussed how technology and innovation are taking the financial sector to newer heights.

Mr. R A Mashelkar, FRS, Former Director General, Council of Scientific & Industrial Research (CSIR) highlighted the various facets of equitable growth in the final plenary session. The session was moderated by Mr. Sushil Borde, Head - Reliance Innovation

Leadership Centre, Reliance Industries Ltd, and Mr. Vishesh C Chandio, CEO, Grant Thornton Bharat offered the concluding remarks.

The Foundation Day souvenir was released during the event, which was attended by 450 delegates in person and streamed live across all of AIMA's social media channels. The broadcast attracted over 115,000 online viewers who tuned in to witness the live proceedings.



Sushil Borde, Head of Reliance Innovation Leadership Centre, Reliance Industries Limited; R A Mashelkar, FRS, Former Director General, Council of Scientific & Industrial Research (CSIR), and Vishesh C Chandio, CEO, Grant Thornton Bharat



01 Uday Kotak, Founder & Director, Kotak Mahindra Bank and Vikram Chandra, Founder, Editorji Technologies

02 Sanjiv Bajaj, Chairman and Managing Director, Bajaj Finserv Limited and Nikhil Sawhney, President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd

03 Speakers, Awardees, AIMA Office Bearers and distinguished delegates at the Foundation Day celebrations

04 Amit Mishra, Research Scholar, ISB, Hyderabad receiving the AIMA Ram Tarneja Award for Best Article in Indian Management



06 Sanjiv Bajaj and Dharmendra Pradhan

07 Harsh Pati Singhania, Vice Chairman & Managing Director, JK Paper Ltd with Uday Kotak

08 Sushil Borde, Ajey Mehta, Vice President, APAC at TruStone and Richard Rekhy, former CEO, KPMG in India

09 Subodh Bhargava, Independent Director & Former Chairman, Tata Communications Ltd and Wartsila India Ltd with Nikhil Sawhney

10 Delegates at AIMA's Foundation Day and National Management Day

AIMA President Visit



Akhilesh Rathi, President - IMA and other office bearers presenting a memento to Nikhil Sawhney, President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd

AIMA President, Mr Nikhil Sawhney continued to engage with the Local Management Associations during the period. Mr Sawhney participated in Indore Management Association’s 31st International Management Conclave on 1st & 2nd March in Indore where he delivered the Valedictory Address. Speaking on the theme ‘Leading Sustainable Growth: Strategies for Bharat’s Industrial Evolution’, he commended the Indore Management Association for steering the event towards unlocking India’s potential and shaping its economic future. Emphasising the significance of sustainable growth amid a new industrial revolution, Mr Sawhney highlighted the current momentum of the Indian economy and its potential to become the third-largest globally in the coming years.



Nikhil Sawhney, President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Ltd addressing

However, he cautioned against taking this potential for granted, citing the dynamic and uncertain global landscape. Mr Sawhney underscored the importance of managing risks, particularly in areas like sustainability and climate change. He highlighted the importance of India achieving net-zero emissions and expressed optimism about India's position, sharing that with strategic management, the nation can realise its potential and navigate risks effectively.

Held on the theme 'Unlocking Global Potential Shaping the Future of Bharat', the Conclave brought together diverse leaders from various industries for insightful discussions and debate on strategic



Nikhil Sawhney, President, AIMA & Vice Chairman & Managing Director, Triveni Turbine Ltd. and Prakash Belawadi, a renowned actor, writer and film director

avenues for sustainable growth, emerging global challenges, and transformative opportunities.

YLC Session



*Santosh Kumar Gopala
Vice Chairman - AIMA YLC*



*Sushrut Mukund Chitale
Partner, Mukund M Chitale & Co*

AIMA Young Leaders Council (YLC) conducted a session on the theme 'Demystifying Financial Statements: A Simplified Approach for Everyone' on 19 February 2024. Mr Sushrut Mukund Chitale, Partner, Mukund M Chitale & Co. addressed the session that focused on how understanding financial

statements is crucial for making informed decisions in any business or investment endeavour. In the realm of finance, interpreting these documents is often perceived as a complex task, however, the session aimed to demystify this process, breaking down intricate financial jargon into accessible terms. It provided a simplified guide for individuals without extensive financial backgrounds, enabling them to grasp the essentials of

financial statements and make informed financial choices in both personal and professional spheres. The session was moderated by Mr Santosh Kumar Gopala, Vice Chairman - AIMA YLC and was very well received by the participants.



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9th Global Procurement Summit



(L-R) Rekha Sethi, Director General, AIMA; Anna L Wielogorska, Procurement Manager (South Asia), The World Bank; Nikhil Sawhney President, AIMA and Vice Chairman & Managing Director, Triveni Turbine Limited; S Krishnan, Secretary, Ministry of Electronics & Information Technology, Government of India; Sanjay Aggarwal, Advisor, PPD, Ministry of Finance, Government of India and Hideki Mori, Manager (Operations-India), The World Bank

AIMA, in partnership with the Ministry of Finance, Ministry of Electronics & Information Technology, Government of India, and the World Bank, organised the 9th Global Procurement Summit 2024 from February 8th to 9th. The theme for the summit this year was 'Procurement: Enabler for Sustainable Development.' Mr. S Krishnan, I.A.S, Secretary, Ministry of Electronics and IT, Govt. of India, graced the occasion as the Chief Guest. The welcome address was delivered by Mr. Nikhil Sawhney, President of AIMA and Vice Chairman & Managing Director of Triveni Turbine Limited, while Ms. Rekha Sethi, Director General of AIMA, offered the introductory remarks. The special addresses were delivered by Mr. Sanjay Aggarwal, Advisor, PPD, Dept of Expenditure, Ministry of Finance, and Mr. Hideki Mori, Manager (Operations-India), The World Bank. Ms. Anna Wielogorska, Regional Procurement Manager (South

Asia), The World Bank, delivered the theme address during the inaugural session.



S Krishnan, Secretary, Ministry of Electronics & Information Technology, Government of India addressing

Some of the other eminent speakers included Mr Anil Kishora, Vice President and Chief Risk Officer, New Development Bank (NDB); Mr Vinay Kumar Singh, MD, National Capital Region Transport Corporation (NCRTC); Mr Subramanian Krishnan Sangaran, Principal Accountant General, Rajasthan; Mr Ghansham Bansal, Dean, Delhi Metro Rail Academy and Ex CVO, Delhi Metro Rail Corporation Ltd; Mr Ranjay Sharan, Director (Project), NPCIL; Mr Vijay Mittal, Joint Secretary, Ministry of Heavy Industries; Ms Rukmani Attri, Joint Development Commissioner, Ministry of Micro, Small and Medium Enterprises; Dr Sanjiv Layek, Executive Secretary WASME; Mr Sanjeev Kumar Singh, Chief General Manager (Contract Services), Power Grid Corporation of India Limited, Mr. Prakash Mirani, Addl. CEO and Chief Marketplace Officer Services, Government eMarketplace (GeM); Ms Usha Saxena, Senior Director (IT), NIC, MeitY; Mr Aashish Banati, Deputy Controller, MeitY; Mr Tanmay Tathagat,

Executive Director of the Environmental Design Solutions; Mr Vipul Mishra, Senior Development Specialist, JICA; Dr Srikanta K. Panigrahi, Director General, IISD; Dr Prasad Modak, Managing Director, Environmental Management Center Pvt Ltd; Mr Vishal Gupta, Executive Director, Deloitte; Mr Shanker Lal, Country Procurement Lead, The World Bank; Mr Kanwalpreet, Director, PPD, Ministry of Finance; Mr Chilakapati, Regional Executive Director, NTPC; Mr Vinay Sharma, Ex-Director, The World Bank; Mr Stephane Bessadi, Senior Procurement Specialist, Asian Development Bank; Mr Ashutosh Vajpeyi, Joint Secretary (Economic Affairs), Finance Department, Government of Rajasthan; and Mr E. A. Rathnaseela, Director General, Department of Public Finance, Government of Sri Lanka amongst others. The summit was attended by more than 200 delegates of the procurement community from various countries including USA, Europe, Shanghai and Sri Lanka, who highly appreciated in-depth discussions on topical themes.



(L-R) Ghansham Bansal, Dean, Delhi Metro Rail Academy and Ex CVO, Delhi Metro Rail Corporation Limited; R. Sharan, Director (Project), Nuclear Power Corporation India Limited; Vinay Kumar Singh, Managing Director, National Capital Region Transport Corporation; Sanjay Aggarwal, Advisor, PPD, Ministry of Finance, Government of India and K Subramaniam, Principal Accountant General, Rajasthan, Comptroller and Auditor General of India

AAMO Council Meeting 2024



AAMO council members at the Council Meeting in Hong Kong

AIMA participated in the 1st Council Meeting of Asian Association of Management Organisation (AAMO) for 2024 in Hong Kong from 24th to 26th February. The proceedings commenced with a welcome dinner by the Hong Kong Management Association (HKMA). A CEO/ED Meeting was held the next day, followed by the Council Meeting. During the meeting, representatives from AAMO member regions, including Hong Kong, India, Macau, Malaysia, Nepal, and Pakistan, shared their perspectives on attracting more regional management organisations to join

AAMO. On the 26th of February, an industry visit to the local production facilities of ViuTV, a Cantonese language general entertainment television channel was also organised.

AAMO is a partnership of NMOs in the Asian Pacific region whose purpose is to share and actively leverage resources to enhance the achievement of their respective missions. The current 10 members of AAMO include Australia, Hong Kong, India, Macau, Malaysia, Nepal, New Zealand, Pakistan, Philippines, and Sri Lanka.

AIMA-Dr K S Basu Annual Memorial Lecture



From Top (L-R): Sanjiv Mehta, Board Member (Non-Executive) Air India & Danone, France & President Commissioner (Non-Executive Chairman) Unilever Indonesia and Former Chairman and Managing Director, Hindustan Unilever Limited; Nikhil Sawhney, President AIMA and Vice Chairman & Managing Director, Triveni Turbine Limited; Ravi Dhingra, Managing Trustee, Dr K S Basu Trust and Rekha Sethi, Director General, AIMA

AIMA organised the third virtual edition of AIMA - Dr K S Basu Annual Memorial Lecture on 28th February 2024. The theme for the session was 'The purpose of business: The ESG imperative' and Mr Sanjiv Mehta, Board Member (Non-Executive) Air India & Danone, France & President Commissioner (Non-Executive Chairman) Unilever Indonesia and Former Chairman and Managing Director of Hindustan Unilever Limited delivered the lecture. The session was moderated by Mr Nikhil Sawhney, President AIMA and Vice Chairman & Managing Director, Triveni Turbine Limited. Ms Rekha Sethi, Director General, AIMA delivered the welcome address and Prof Ravi Dhingra, Managing Trustee, Dr K S Basu Trust delivered the special address.

Prof. Dhingra highlighted Dr. K S Basu's visionary leadership and commitment to excellence in all

endeavours. He also emphasised Dr. Basu's dedication to promoting good corporate governance and his fervent advocacy for Indianising management training and practices.

In his lecture Mr. Mehta emphasised the importance for businesses to prioritise societal and environmental impact alongside profitability, highlighting the need for a broader focus beyond financial gains. He also said that following ESG principles is important for businesses to do well in today's world. By doing this, companies can make society better, reduce risks, and improve their reputation.

The session attracted an overwhelming participation of over 3400 attendees via Zoom and various AIMA social media platforms.

LeaderSpeak Session



(L-R): P Dwarkanath, Treasurer AIMA and Former Chairman, GSK Consumer Healthcare Limited; Raj Chengappa, Group Editorial Director (Publishing), India Today Group; Nikhil Sawhney, President AIMA and Vice Chairman & Managing Director, Triveni Turbine Limited and Rekha Sethi, Director General, AIMA

The 68th AIMA LeaderSpeak session was held on 16th February 2024 with Mr Raj Chengappa, Group Editorial Director (Publishing), India Today Group. The theme of the session was 'India Votes: Great Expectations'. The session was chaired by Mr Nikhil Sawhney, President AIMA and Vice Chairman & Managing Director, Triveni Turbine Limited. Mr. Chengappa emphasised the desire for change, the democratic essence, and the profound impact of the ballot on shaping the nation's future. He stressed the importance of effective leadership in electoral campaigns, highlighting the need for leaders to connect with voters by articulating a clear vision, demonstrating honesty and consistency, taking well thought decisions, and possessing strong problem-solving abilities. Above all, he underscored the importance of leaders inspiring hope, optimism, and confidence in voters to drive change. Addressing the factors influencing voting patterns and voter



Raj Chengappa, Group Editorial Director (Publishing), India Today Group addressing

expectations for upcoming elections, Mr Chengappa shared his views about how economic indicators, geopolitical issues and expectations for improved governance and socio-economic development shape voter sentiment. The session attracted a significant number of participants, both physically and digitally, with over 1500 participants joining over zoom and other AIMA social media platforms.

AIMA President Interaction



G M Kapur, President, CMA & Member, Governing Council & Statement Convenor, INTACH presenting a memento to Nikhil Sawhney, President, AIMA and & Vice Chairman & Managing Director, Triveni Turbine Ltd



Rekha Sethi, Director General, AIMA receiving the memento from Sohini Goptu, Executive Committee Member, CMA & Partner, Ad Infinitus

Mr Nikhil Sawhney, President, AIMA in his endeavour to reach out to LMAs visited Kolkata where he had a productive interaction with Executive Committee Members of Calcutta Management Association on 16th February 2024. The meeting was organised by the Calcutta Management Association and Ms Rekha Sethi, Director General, AIMA also attended. During the session, participants exchanged insights on innovative approaches to leadership development and enhancing collaboration among LMAs. Mr. Sawhney emphasised the importance of nurturing a supportive ecosystem for professional growth and expressed his commitment to continue such engagements across LMAs nationwide.

Leadership Development Programme



Participants & speakers of the 3rd Leadership Development Programme

AIMA conducted its 3rd Leadership Development Programme, specifically designed for mid-level professionals from 25th to 27th February 2024 in Ramoji Film City, Hyderabad. Mr R K Mohapatra, Former Director (HR), IndianOil Corporation was the programme chairman for the event.

Mid-level managers play vital roles in organisations, and they can enhance their leadership skills through awareness and value-based interactions. The programme's goals included bridging hierarchical gaps for better collaboration, creating unity across the organisation including remote teams, and building resilience for handling uncertainty, problem-solving, and managing multiple priorities effectively.

Some of the other speakers who addressed the programme included, Mr P Dwarakanath, Former Chairman, GSK Consumer Healthcare Ltd; Mr Ramashankar Pandey, CEO, Tata Green Batteries; Mr Rajeev Bhaduria, Founder and Managing

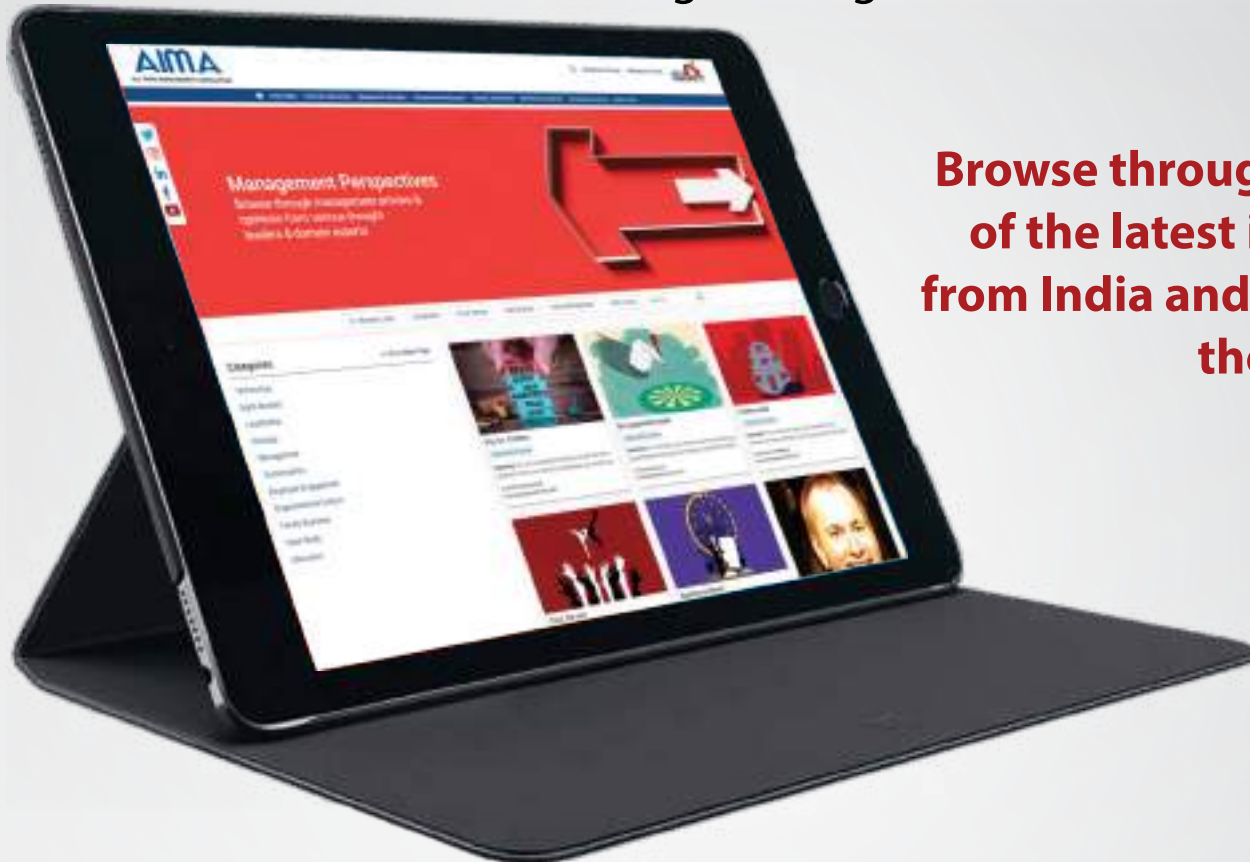
Partner, Ebullient; Mr Avinash Jhangiani, Founder, Play2Transform and Col Sajan Moideen (Retd.), Principal Consultant, Renergetics Consulting. The programme was very well received by the 21 mid-level managers representing SRF Ltd, Indian Oil Corporation Limited, OPTCL, Transport Corporation of India, L&T, IFFCO, GAIL India Ltd and lifespan Pvt Ltd.



P Dwarakanath, Treasurer AIMA and Former Chairman, GSK Consumer Healthcare Limited presenting a memento to R K Mohapatra, Former Director (HR), IndianOil Corporation

MANAGEMENT PERSPECTIVES

A collection of management articles and opinions from various management gurus and domain experts.



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Regulation in the Power Sector

This article is a part of series of 8 excerpts from Prof SL Rao's book 'My Varied Life in Management: A Short Memoir'. The series will offer insightful reflections and anecdotes, providing a unique perspective on the world of management and leadership.

The Central Electricity Regulatory Commission

I was invited to become the first Chairman of the Central Electricity Regulatory Commission (CERC) in 1998. At the time, I was working in Delhi. I have held positions on boards of many industry organizations, and I was then on the board of the IFCI, and one of my colleagues was EAS Sarma, the then Power Secretary (he later went on to become the Revenue Secretary). Sarma approached me and asked me if I would be willing to take up the post of the first Chairman of the CERC. I have no hesitation in taking on new challenges – I said yes. The Power Minister at the time was Rangarajan Kumarangalam. I was the first (and notably a non-governmental appointee) Chairman from 1998 to 2001.

I doubt very much if such an external appointment would have happened without these two gentlemen. Sarma was an unusual administrative officer (after he left the IAS, he created and ran a very effective non-governmental organization in Andhra Pradesh, the Forum for Better Visakha, a citizen-led public policy initiative to help citizens keep the executive accountable. From all the media reports, the FBV has been very effective). In my interactions with him, I have always found Sarma to be very much more open to new ideas than others from within the government.

Similarly, Kumaramangalam was a cabinet minister who on most occasions balanced in his judgement. In selecting me, a rank outsider to electricity as to government, he demonstrated this objectivity.

He was perhaps taking a considerable risk, but I suppose he was looking at my unusual background in business and management.

Along with the establishment of the Central Electricity Regulatory Commission, a regulatory commission was to be created for electricity in every state as well, and in due course of time, they were. This is because electricity is a concurrent subject in the Indian Constitution, with responsibilities split between the centre and the states.

Electricity operation is split up into three broad stages: generation, transmission, and distribution. Generating plants could be owned or controlled by the centre, the state, or even private entities. Similarly, electricity transmission falls under the central or the state government alone. Within a state, the transmission of electricity is controlled by the state government, while interstate transmission is controlled by the central government. At the centre, this is managed through the 'Power Grid Corporation of India', a central government monopoly that is responsible for all interstate transmission. Each state would have its own similar arrangements. The distribution of electricity to users within a state is entirely the responsibility of the state government which in some cases (as in Bombay, Delhi, Rajkot etc.,) has sold or subcontracted the distribution to private entities.

This monopoly over electricity distribution has resulted in situations where many state governments would not permit electricity users in their states to

purchase electricity from generators in other states who had surpluses and were able to offer fairly competitive prices. Indeed, the law permits users to have “open access” to electricity supply from other states. However, the local state government has the power to deny permission for buying electricity from other states, even when it could be bought at lower rates than was possible within the state.

As electricity had to be regulated at all three stages, states felt the impact of Central Commission decisions on generating plants outside the state, and with interstate transmission.

There must be some way in which commissions at both the central and state levels could work in a way that leads to optimum results for the user (FOIR for example). In my opinion, the state commissions must report to the central commission. This did not happen because of the Constitutional provision. Distribution of electricity is a responsibility within the state and owned by the state government which could contract it out to private parties. This was regulated by the state commissions which had to approve all important distribution decisions including tariffs.

This obviously meant that the Central Commission could have no authority over matters relating to electricity distribution - tariff, technical and commercial losses, staff indiscipline, electricity thefts, approval of new equipment to ensure efficient electricity usage, etc., all of which rested solely under the State Commission.

Tariffs and Pricing Management

Since states control the distribution of supply within their jurisdictions, the tariffs for end consumers are decided by the state regulatory commissions. A real problem emerges when state governments apply to their respective commissions for the approval of prices, because invariably the proposed tariffs tend to

be low, and for governments, the price of electricity is highly political. What ends up happening is that electricity prices are artificially fixed at low levels for the voting masses. The state commissions should but tend not to intervene to ensure prices offered generators a reasonable return. As a result, electricity distribution in almost every case of government-owned distribution is artificially fixed below cost and this has resulted many times in inefficiency and electricity theft in so many state electricity boards.

A good example is that of electricity distribution in some slum colonies in Delhi, which is managed by private parties. These parties have arrangements with the distribution company which enables them to get electricity almost free, and on which they are able to make substantial surpluses. These surpluses should in fact have been with the state distribution company, which could have used the money to improve electricity distribution within the state.

When state governments used electricity as a political tool to attract and keep large groups of users through their ownership of state electricity boards, and when many users are able to procure electricity at very low tariffs (well below the costs of generation and transmission), the difference is made up by subsidy payments by the local state government. This is not merely to benefit the masses but also to benefit specific commercial enterprises.

Clearly all this is antithetical to the principle of competition but was allowed by the law which gave the monopoly over distribution within a state to the concerned state government.

When it comes to central private electricity generating companies, they tend to be more efficient and profit making. In cases where the distribution company was/is owned by private entities (for example, Tata Power, Torrent, BSEF etc.), they have been much more efficient and the tariffs they have requested

from the regulatory commission have been more or less adequate to give them reasonable returns and almost every one of them has earned a good return on their capital. There were a few exceptions of course, where established central government owned companies like NTPC, Power Grid etc., were more efficient than others.

Indeed, there are many state government-owned generating companies that lose money, whose equipment is out of date, resulting in higher costs imposed onto the user. Delhi is a wonderful example, where there are a couple of state-owned power plants that are aged, poorly managed and dearly in need of refurbishment. Yet they survive because they are state-owned, and the regulator is unable to insist on their improvement or their closure.

Neither the central nor state commissions have powers to ensure that the tariffs set by them result in adequate returns on their investment through their generation, transmission or distribution companies; nor do they seem to have the desire. I am not sure how this could be corrected without giving greater working authority to the Central Commission over the State Commissions. In all instances, where there is this interplay between the Centre and the State, we needed a mechanism to ensure that there is fairness to all the players.

We must also ensure that the Central Commission remains independent of any kind of external influence.

Membership of regulatory bodies

A major part of the problem has been the profile of members on these independent regulatory commissions. The commissions were designed to have apex members who had very clear ideas on their functions and would not be at all hesitant in expressing their differing views. As members on the regulatory commission, they were expected to be

free of influence from any agency or the government. They also had to understand how regulation and the various entities within this sector operate so that when entities like the state electricity bodies would approach them on issues such as clearing tariffs, they would do so in a manner that would reward supplies and still be affordable to consumers.

Yet, most of the members were almost always retired or retiring senior government officials. They were officials who were accustomed to being part of the administrative service, receiving instructions from superiors and ministers (and following them), but not always taking independent decisions.

Of course, my experience as Chairman of CERC was only for about three years and we were at that time establishing the Commission, setting out rules of business, and our relationships with state commissions. As far as I was concerned, I had never worked in government and had become accustomed over the years in different assignments to seek advice but always take my own independent judgements and decisions.

Among the electrical institutions under my purview, was the Power Grid Corporation of India. One of their engineers, Mr Bhanubhushan was a very creative person, and thanks to him we introduced the availability based-tariff which ensured that the power system always worked within a narrow range of variation in its demand. He made other innovative suggestions which I was happy to implement. In my view, it is essential that any regulatory commission has such an expert to offer independent advice about the sector.

I must say that both the concerned Minister and the Power Secretary were very supportive. When I was looking for a competent IAS officer to become the Secretary of the Commission, they cooperated happily in transferring Sanjeev Ahluwalia from the

UP Cadre. He was most able as the Secretary of the Commission and helped set out the initial rules and procedures for its operations. The other members of the Commission were GS Rajamani from the Central Electricity Authority, TV Ramanathan from the Institute of Costs and Works Accountants and KN Sinha, an engineer who had spent a lifetime in the power sector. They were all from the government services. I remember I had some difficulty in persuading them not to insist on having red lights on their car roofs which would help them in being received at airports, and at traffic lights etc.!

Competition in the electricity sector

The Electricity Act of 2003 introduced competition in the power sector. Demand-side competition was introduced through the stellar provision of open access, which enabled large consumers with above 1000 KW consumption to source power from a supplier of their choice. The Act also enabled upstream competition through the de-licensing of the power generation, and further reinforced competition through the introduction of power markets. All this was in the anticipation of turning around the profitability of the power sector.

This enabled what was termed as “open access”, which meant that the buyer company could purchase from any power supplier including those from outside their home states. While this might seem a natural requirement in buying the lowest-cost supplies of power from any source, it was a new idea that such open access to supplies from any source could be possible. It would also facilitate consumers in making a free and fair choice to purchase power from the market at competitive prices.

The idea behind the introduction of open access to large industrial consumers (either from directly among the generators, or through an intermediary such as a trading licensee or the power exchange),

was also to create a competitive environment in the sector so that the state distribution utilities, who enjoyed a monopoly, could become competitive and help build a much needed operational and financial efficiency.

With almost 16 years since the enactment of the legislation, competition, especially on the demand side, has been fledgling and almost non-existent. Despite this provision in the Act, competitive purchases have been extremely rare. The state utility is under the direct administrative control of the state power department and each purchase of power from outside the home state had to be given specific permission. This happened very rarely (when there was a local shortage, for example). Open access has remained on paper and not much in practice. The state governments were anxious that the power plants in their states should function and not lose sales to power generators that could sell cheaper power.

Only about 1% of our total annual electricity consumption of about 1400 billion units is currently being sourced through open access. We continue to perennially struggle with downstream operational and financial inefficiencies which are now also clearly reflected in the lending industry in the form of bad loans and NPAs. The power distribution continues to be monopolistic and the situation has worsened over the last few decades. If open access had been freely allowed, downstream costs for all industries would have been reduced, ultimately benefitting all consumers.

A question to ask here is why is open access struggling to find its roots even after a legislative enablement? We still need to depoliticize power and enable a free and fair competition on the demand side. This lack of competition on the demand side has resulted in inefficiencies cascading on the supply side. The state governments continue to operate

inefficient generation, adopt distorted tariffs and pass the inefficiencies to the end consumer, making the entire power sector value chain vulnerable and unsustainable. To repeat what was said earlier, the existence of a Competition Commission has not made any difference to ensuring competition in the electricity sector.

As I write this, the draft Electricity Rights of Consumer Rules 2020 have been issued by the Ministry of Power. These new Rules propose prescriptive rules and duties of the state electricity regulatory commissions, distribution utilities and the consumers in matters concerning the supply of electricity. The rules also recognize an emerging category of consumers known as 'pro-sumers': consumers who would have the right to produce electricity for self-use and inject their excess electricity in the grid. The distribution utilities will have to facilitate the setting up of renewable generation systems at the prosumer's premises and facilitate a robust compliance to ensure the success of this group of consumers.

Electricity is a concurrent issue and the 2003 Act clearly states that it is the state's jurisdiction to prescribe such prescriptive rules and the central government (by dictating terms on issues related to power supply) may be interfering in the matters of each state. Such changes demand comprehensive changes in the original legislation.

Instead, the Ministry of Power should issue broad guidelines allowing the states to come up with their own rules that will apply at their respective state level. States already have the discretion to create rules on various areas of power generation, supply, distribution and markets. Instead of intruding into state matters, the central government should focus on specifying broader guidelines on matters such as: ensuring 24X7 power supply to all the consumers, a fair and healthy competition, protecting the

rights of the consumers, promoting renewables etc. The central government should invest its efforts in ensuring the reduction of load shedding, on distribution and regulatory reforms and on de-politicizing the power sector.

Here, I must say that building a healthy 'competition' in the power sector value chain can offer a win-win proposition for customer, business, market development as well as create a sustainable and efficient economy at large. Free, fair and healthy competition also acts as a self-regulating mechanism. The advent of competition in industries such as telecom, retail, travel, e-commerce, aviation, etc., has brought a lot of value and enormous benefits and contribution to the industry, to consumer choice and to broader economic welfare. In a competitive environment, businesses and utilities are pushed and strive their absolute best in an endeavour to stay ahead in the game. In this bargain, the consumers ultimately get the best deal in terms of choice, price, and quality.

Reforms and competition are thus two key pillars to protecting the interests of the consumers as well as to build an efficient and credible power sector. For reforms to have a sustainable impact, competition is a prerequisite, and it must thus be ensured, protected and nurtured at all cost. To achieve this requires a national agreement between the centre and the states, perhaps constitutional changes, and certainly some revised legislation. So far, this subject has not even been mooted at the various legislative levels.



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The Key to a Fulfilling Career? Variety.

by Tali Sharot and Cass R. Sunstein

February 28, 2024



Summary: *If you feel bored or unfulfilled by a job you once relished, you might be succumbing to what scientists call habituation: our brain's tendency to react less and less to things that don't change, so that what once brought joy and meaning can stop doing so over time. The antidote is to pursue variety, both inside and outside of work, since ample research shows that people are most engaged and satisfied when they are learning something new. Organizations can nudge people into diversifying their experiences, for example by regularly rotating people into new projects or positions. But individuals also have the power to dehabituate by finding different work opportunities, studying new skills, or trying new hobbies.*

Are you feeling dissatisfied in a job that previously made you happy and left you fulfilled? It's certainly possible that you need a drastic change — a better boss, a bigger team, a new project, a different role,

another organization entirely. But you might also be succumbing to what scientists call habituation: our brain's tendency to react less and less to things that don't change, so that what once brought joy and meaning can stop doing so over time.

When you start using a new perfume, for example, you can easily detect its distinctive scent every time you spritz. But with repeated applications, you hardly sense its presence. The same can happen with work tasks, roles, teams, and organizations, even to people pursuing noble and exciting careers. Consider, for example, a cancer researcher who has spent years working on new treatments but who finds her sense of purpose diminishing, replaced by ennui, or a political reporter who had loved covering presidential campaigns but now slogs through them.

Thankfully, there is an antidote to habituation: variety. When you shake up your typical day with

different activities, both inside and outside work, you force yourself to dishabituate, and thus to see things anew. Whether it's taking on a new hobby, meeting with new colleagues, putting your hand up for an assignment outside your usual purview, or simply taking a different route to the office, this diversification will push you to learn, change, and evolve. And, though it might feel uncomfortable at first, it will ultimately bring you more joy. One reason diversification leads to joy is that it puts you in a state of learning, and learning is intrinsically rewarding. Consider research conducted in London by two neuroscientists, Bastien Blain and Robb Rutledge. When they asked volunteers to play a game and report their feelings every few minutes, they found that participants were happiest not when they won the most money but when they learned something about the game. In another study Andra Geana and her colleagues at Princeton found that people playing a computer game for which they had all the necessary information to perform perfectly did not all enjoy it. The reason? They quickly became bored! But when asked to play a new game that required them to learn as they went along, they were far more engaged. Also, when given the opportunity to shift from one game to the other, they were far more likely to shift from the one with perfect knowledge to the one with learning — and stay there.

As change often leads to learning, it can increase well-being. This relationship was shown in research from the University of Chicago economist Steven Levitt. He invited people who were considering a change in their life to use an online coin toss to decide whether to do it or not: heads meant yes; tails meant stick with the status quo. When he followed up a few weeks later, he found those who got heads were 25% more likely to make a change, and more importantly, those who did were happier on average than those who did not, a difference that held through six months after the coin toss. This suggests that people should be embracing

change and variety in their lives more than they do.

Organizations can nudge people into diversifying their experiences — for example, by rotating employees to different units, assigning diverse projects, or asking people to experiment with new ideas or tools. Within the U.S. government, employees are sometimes “detailed” from their agency or department (in, say, the Environmental Protection Agency) to another (in, say, the White House), partly because they are needed there but also because the posting will be enriching and improve their work when they return. In academia, faculty members often take a sabbatical every few years — a semester in which they are relieved of their usual teaching duties and are free to work elsewhere. They may produce a book, visit other universities, or work in government or industry, any of which add variety to their work lives, thus boosting career satisfaction and improving the quality of their teaching and research.

Even if you don't work in an organization that helps you diversify your work life, however, you can take steps to reverse habituation. You might travel to a new and unfamiliar place and spend a few weeks there, or even decide to live in a different location for a while if the opportunity presents itself. You might choose to develop an entirely new skill, learn a new language, try a new hobby, or take a course in a field different from your own.

Such learning, as you now know, is likely to increase happiness. But that's not all. Once you return to your usual work you will be able to view it from a different angle. You might notice suboptimal aspects of your organization that could be made better (perhaps in how decisions

are made, the physical layout of the workspace, or the frequency of team meetings). You might also rediscover positive aspects to which you have become habituated (maybe the kindness of co-workers or the view from your office window).

You are also likely to think more innovatively about the actual work that you do, yielding better results. For example, in the past few decades, economists, legal scholars, and business leaders have studied psychology, and as a result, they're now approaching longstanding problems, such as how to promote responsible behavior, more creatively than they otherwise would have.

We've also tried diversification in our own lives. For Tali, a course in filmmaking was not only an enjoyable, enriching experience but also a path to new knowledge (for instance on story structure) that helps in science communication. Cass found that stints in the U.S. government changed his approach to academic writing and teaching, in particular by casting a new light on the practical realities and institutional constraints blocking change.

Diversification takes effort, but it can also be fun. In the words of the singer Sheryl Crow, "a change would do you good."

About Author:

Tali Sharot is a professor of cognitive neuroscience at University College London and MIT. She is the founder and director of the Affective Brain Lab and has served as an advisor for global companies and government projects. She is the author of *The Optimism Bias* (Pantheon, 2011) and *The Influential Mind* (Henry Holt, 2017) and co-author of *Look Again: The Power of Noticing What Always Was* (Atria, 2024).

Cass R. Sunstein is the Robert Walmsley University Professor at Harvard and serves as founder and director of the Program on Behavioral Economics and Public Policy at Harvard Law School. From 2009 to 2012, he was the Administrator of the White House Office of Information and Regulatory Affairs, and he has held positions in the U.S. Department of Justice and the U.S. Department of Homeland Security. His books include *Decisions About Decisions* (Cambridge University Press, 2023) and *How to Become Famous* (Harvard Business Review Press, 2024). He is also the co-author of *Nudge* (Yale University Press, 2008; Penguin, 2009, 2021), *Noise* (William Collins, 2021), and *Look Again: The Power of Noticing What Was Always There* (Atria, 2024).

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Mr. Roger Del Pozo addressing

Ahmedabad Management Association

Talk

On 9th February, Mr. Roger Del Pozo, New York Film Academy, USA, addressed on the topic 'Unleash your Potential: How to Embrace Creative Freedom in the Audition Process'. His talk highlighted the importance of embracing creative freedom in auditions, empowering actors to express themselves authentically and redefine traditional approaches.

On 9th February, a panel discussion titled 'Sheroes of Business: Conversation with the New Age Women Entrepreneurs'(Edition-2) was moderated by Mr. Sanjay Chakraborty, Chairman, PR Committee, AMA. Speakers included Ms. Priya Gandhi, Executive Director, Hester Biosciences Ltd; Ms. Anushri Patel, Lead Designer, Hiren Patel Architects, Co-founder, Waylin, Partner, Free Souls; Ms. Deval Soparkar, Owner, Ashiyana Infrastructures.



The panelists during the event



Speaker- Mr. Brijesh Parikh addressing

On 10th February, 'Fight the Fear ... Be the Exam Champions! (Session 3)' a motivational session on overcoming exam anxiety and achieving success was held with Mr. Brijesh Parikh, Seasoned Career Coach.

On 10th February, a special programme on Gujarati Literature titled 'Sarjak-Samvad' was addressed by the Chief Guest Mr. Mansukh Salla, an eminent Litterateur and Educationist; Mr. Harshad Trivedi, Eminent Poet-Writer, President, Gujarati Parishad; Mr. Vinod Joshi, Eminent Poet and Critic, Sahitya Akademi Awardee



Moderator with Panelists

(2023). Mr. Bhikshesh Bhatt, Founder, Asmita Gurjari, Consultant, Media and P.R. Ganpat University, co-ordinated the programme.

On 11th February, 'Fight the Fear ... Be the Exam Champions! (Session 4)' was organised with the aim of equipping individuals with strategies to overcome exam-related anxieties and thrive in academic assessments by Dr. Rajendra Upadhyay Career Counsellor.



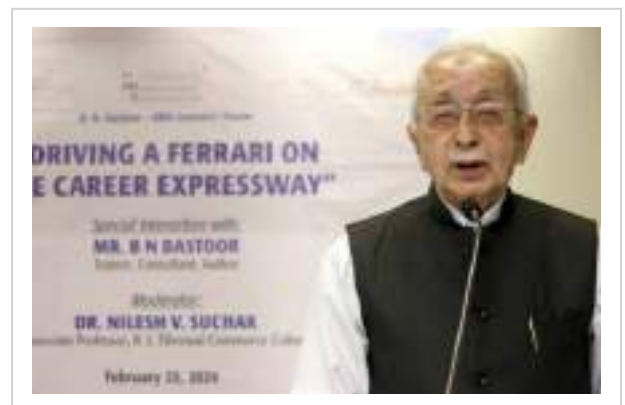
Dr. Rajendra Upadhyay addressing



Speaker- Mr. Sandip Shah at the session

On 16th February, Mr. Sandip Shah, Head-IFSC Dept. Gujarat International Finance Tec-City Co.Ltd. (GIFT City) addressed on the topic 'Understanding GIFT City and Career Opportunity in Fintech.'

On 25th February, Mr. B. N. Dastoor, Trainer, Consultant, and Author, addressed the B. N. Dastoor Learners' Forum on the topic 'Driving a Ferrari on the Career Expressway'. The session was moderated by Dr. Nilesh V. Suchak, Associate Professor at R. J. Tibrewal Commerce College.



Mr. B. N. Dastoor, Trainer, Consultant, and Author



Speakers at the Youth Forum

On 29th February, Ms. Anurima Chatterjee, FLY facilitator, and Mr. Naishadh Purani, Author, addressed the 'Youth Forum (Masterclass-II) (Special Forum for Students and Youth)'. They shared insights and guidance tailored to empower young individuals in navigating challenges and unlocking their potential.



Visit at the National Forensic Sciences University and Rashtriya Raksha University

AMA Extension Services Committee organised academic institution visit on 29th February at the National Forensic Sciences University (NFSU) and Rashtriya Raksha University (RRU), immersing themselves in the fields of forensic science and national security. At NFSU, they explored the practical applications of forensic studies, while RRU offered insights into the complexities of safeguarding a nation, through interactions with industrialists and professionals.



The Chief Guest, Hon'ble Justice Manmohan Singh, with Panel members

Celebrating Management Week

The Management Week celebration commenced on 17th February, with the Intellectual Property (IP) Summit. The Chief Guest, Hon'ble Justice Manmohan Singh, Judge of the Delhi High Court (Retd.) and Chairman of the Intellectual Property Appellate Board (IPAB), inaugurated the Intellectual Property Summit 2024. The first panel discussion, was addressed on the topic 'IP Generation and Monetization Strategies - Sports, Entertainment and Automobile' and was moderated by Mr. Anubhav Kapoor, Senior Vice President and General Counsel, Chairman's Office

South Asia, Samvardhana Motherson International Ltd. The second panel discussion was held on 'IPR: Implications of Emerging Technologies' and was moderated by Dr. Nidhi Buch, Associate Professor at Gujarat National Law University, Head of Internships and Placement division, and Head of GNLU Centre for IPR.

On 18th February, a book titled 'Searching Happiness' authored by Dr. Bharat C. Patel, Managing Director, BP Energy and Environmental Consultants was launched by Prof. Sanjay Deshmukh, Professor of Life Sciences, University of Mumbai; Mr. Kartikeya Sarabhai, Environment Educator, Founder-Director, Centre for Environment Education (CEE); Mr. Mahendra Patel, Chairman and Managing Director, Mamata Group, Past President, AMA; and Dr. Savan Godiawala, President, AMA.



Book launch by AMA



Dr. (Prof.) Alok Jain addressing

On 19th February, a Special Executive Masterclass on 'Wealth Multiplication through Management,' led by Dr. (Prof.) Alok Jain, was organised for aspiring entrepreneurs, executives, start-ups, and working professionals aiming to venture into their own businesses.



Dr. Indira Parikh with participants

On 20th February, the second Special Executive Masterclass designed specifically for women in various roles such as entrepreneurs, working executives, and managers was held. The subject of the masterclass was 'The Role of Women - Past, Present, Future,' presented by Dr. Indira Parikh, Ex-Dean and Professor (1985 – Present) at IIM Ahmedabad and Founding President of FLAME University.



Dr. (Prof.) Bharat Bhaskar addressing

On 20th February, Prof. Bharat Bhasker, Director IIIM, Ahmedabad, and Mr. Yatindra Sharma, Industrialist and Past President of AMA, addressed on 'The Indian Century: Managing Growth with Transformation.'



Mr. Kartikeya Sarabhai receiving 'Vasundhara Sanman'

The Kirloskar Vasundhara International Film Festival 2024, organised from 21st to 23rd February, was supported by AMA as part of Management Week Celebration. Mr. Kartikeya Sarabhai, Director, CEE and Member, AMA Executive Committee, was awarded

with the prestigious ‘Vasundhara Sanman’ Award on the opening day of the event.

On 22nd February, Mr. Suresh Prabhu, a former Union Minister and six-time Member of Parliament, delivered a thought-provoking address on ‘Circular Economy: Managing Growth With Sustainability.’



Mr. Suresh Prabhu addressing

On 23rd February, ‘AMA Diploma Alumni Meet’ was addressed by Mr. Aditya Sharma, Convener, Programmes Committee-AMA, Partner, Invesco Financial Services; Ms. Anuja Parikh, Member, Executive Committee-AMA, CEO, Intech Systems, and Mr. Mohal Sarabhai, Honorary Secretary - AMA, CEO, Ambalal Sarabhai Enterprises Ltd.



Speakers at the Alumni Meet

On 24th February, AMA marked the end of its Management Week Celebrations by conducting a CSR Conference 2024 on the theme ‘Fostering partnerships between corporates and NGOs.’ Over 100 NGOs from across Gujarat and over 50 Corporates engaged in CSR activities to explore the collaboration in the areas of social welfare.



Speakers and panelists at the CSR Conference 2024

Allahabad Management Association

National Management Day Award for Excellence

AIMA celebrated the 68th AIMA Foundation Day and the 18th National Management Day on 21st February at Jeevan Jyoti Hospital in Allahabad. Mr. Ravi Prakash, President of AMA, delivered a detailed presentation highlighting the significance of the day and provided a comprehensive report on various activities conducted by the parent body, AIMA. The highlight of the event was the presentation of the AMA Award of Excellence, which was conferred upon Dr. Arpit Bansal, Director

of Jeevan Jyoti Group of Hospitals, for his outstanding work in the field of Ornithology and Nature Conservation. The second award was given to Dr. G. S. Tomar, Director of Vishwa Ayurved Mission, for his contributions to millets and nutrition. The awards were presented by Mr. Ravi Prakash, President of AMA, and the Immediate Past President, Mr. Vibhav Bajpai, introduced the awardees.



AMA Award for Excellence being presented by Mr. Ravi Prakash, President AMA

Baroda Management Association

Friday Evening Talk 2.0

Baroda Management Association organised its revamped Friday evening talk on 2nd February with Mr. Yogesh and Mr. Salman, the Tech experts, who explained Chat GPT. Mr. Yogesh explained that it is developed by Open AI and it is based on the GPT-3 architecture and later Mr. Salman showed practically how this software can be used.

On 9th February, the speaker Mr. Aditya Kumar Singh, Founder of Dark-fractal ecommerce, and digital Solution, spoke on AI, marketing, challenges with AI adoption, and examples of companies using AI.

In the evening talk on 16th February, the speaker Dr. Harshal Shah, an Associate Professor in Computer Sciences and Engineering at Parul University explained topics like how AI can optimise marketing costs and personalise experiences. At the end there was a poll for attendees to share feedback on the most valuable applications of AI in marketing.

On 23rd February, BMA hosted an evening talk with speaker Mr Mayur Bhusavalkar, a Cyber and Forensic expert, Internet Crime Investigator and columnist at Sandesh News. He explained, what measures the government is taking to create awareness of the need for cyber security in India, and the need for individuals to educate themselves, and the importance of building awareness among the public regarding cyber security.

BMA collaborated with the Indian Society of Non-Destructive Testing (ISNT) Vadodara chapter and the Indian

Institute of Welding (IIW) to organise an evening lecture on ‘Significant Advances in Surface NDT Methods’ on 7th February. The Chief Guest, Mr. Deepak Acharya, CEO of INOX India Ltd., commended the collaborative initiative with BMA and urged other technical institutes to incorporate both management and technical aspects. The event witnessed the participation of 120 attendees.

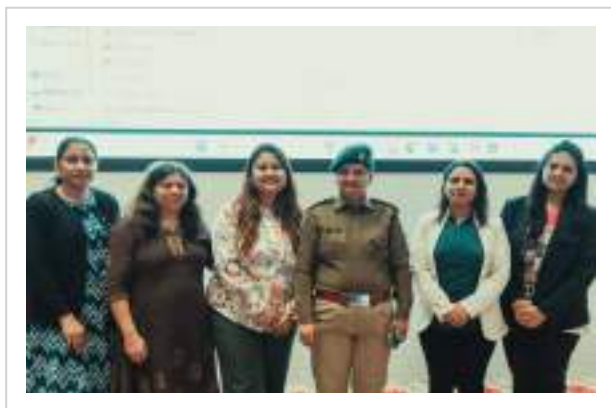


ISNT Secretary, Mr. Kashyap Bhatt introducing BMA President Mr. Manoj Shah and IIW National Pres. Dipak Acharya

Women Conference

BMA organised the She Executive Conference on 10th February, focusing on Shaping Tomorrow’s Women

Leaders. The event commenced with an opening speech by BMA President, Mr. Manoj Shah, emphasising the significance of ‘Nari Shakti’ and the ‘Mahila Sashaktikaran’ mission for a new Bharat. Chief Guest Ms. Tejal Patel, Deputy Commissioner of Police, Vadodara City, and other distinguished speakers including Ms. Sonal Vasoya, a decorated Dietician; Ms. Om Rajkot; Ms. Geetika Madan Patel, Vice President at Parul University, Vadodara; Ms.



The Chief Guest, DCP Ms. Tejal Patel with BMA’s Women Committee members

Renu Bhatt, Joint CEO at GSFC Agro Tech; Ms. Shital Shah, a veteran Sportswoman; Ms. Ayushi Dholakia, a Model, and a social media influencer; Ms. Krishna Dave, a leading Dietician; Ms. Purvi Bhimani, a psychologist and Ms. Kinnari Hariyani, Director-India’s second largest EV Charge company Charge+ Zone provided inspirational examples from their life journeys. The event, anchored by Dr. Mukti Shroff, concluded with a vote of thanks from Treasurer and Conference Coordinator Mr. Keyur Shah, expressing gratitude to participants, speakers, office bearers, and the secretariat for the grand success of the event.

Bhopal Management Association

Competition

Bhopal Management Association and Oriental College of Management recently hosted their annual event, the 'Union Budget 2024: Analysis and Presentations Competition,' on 7th February. The event aimed to analyse and



Students participating at the Annual event

present significant developments and economic trends outlined in Budget 2024 and their impact on the economy. The distinguished panel of judges included Dr. V. N. Pathak, an Insolvency and Banking Professional and Life Member of BMA, and CMA Omnath Sharma, a Financial Expert and Director at CatchUp Consultants, Bhopal. Mr. Praveen Thakral, Hon'ble Chairman of Oriental Group of Institutes, extended congratulations to the winners. The event was graced by the presence of Mr. R.K. Sahni, CEO of OGI, and Director of OCM, Prof. (Dr.) Shikha Bhargava, Chairperson of the Women Enrichment Committee at BMA.

Webinar

BMA organised a webinar on 7th February titled 'Intermittent Fasting for Busy Professionals' by Dr. Priyanka Dubey, PhD in Food Nutrition from Indore. Dr. Dubey shared that maintaining a healthy diet can be challenging amidst a busy schedule, but intermittent fasting can be a viable option. The welcome address was given by



Dr. Priyanka Dubey addressing

Mr. Suneel Bhargava, President of BMA, and the session was moderated by Ms. Anjali Banjal, an MBA student at IES College, Bhopal. Dr. Shikha Bhargava, Chairperson of the Women Enrichment Committee at BMA, provided concluding remarks, and the vote of thanks was presented by Dr. Nishtha Tyagi Pachouri, EC Member and Co-Chairperson of the Women Enrichment Committee at BMA.

Inauguration of BMA Student Chapter

On 8th February, in efforts towards improving managerial excellence, IES University inaugurated the Bhopal Management Association (BMA) Student Chapter. Mr.

Suneel Bhargava, President, BMA was the Chief Guest and Dr. Rajeev Agarwal, Chairperson, Finance Committee, BMA, and President of the Association of All Industries, Mandideep was the Guest Speaker. Mr. G.K. Chibbar, Senior Advocate and Chairman of Publicity and Public Relations Committee at BMA, Mr. Rajeev Saxena, a retired IFS officer, Member, BMA and Dr. Aditya Gupta, Hon. Secretary, BMA, also graced the occasion. Student

members were congratulated for their commitment and the establishment of the BMA Student Chapter. At the end of the programme, Founder Vice Chancellor, IES University, Bhopal Er. BS Yadav expressed his gratitude to BMA for opening the chapter.



Mr. Suneel Bhargava and Dr. Rajeev Agrawal presenting Member-ship Certificates

Talk



Talk with Sister BK Ananya, Brahmakumaris Rajyoga Centre Coordinator

BMA successfully organised a talk on ‘Dealing with Difficult People’ on 10th February with speaker Sister BK Ananya, Brahmakumaris Rajyoga Centre Coordinator, West Melbourne, Australia. The programme was presided by Mr. Suneel Bhargava, President, BMA.



Members at the celebration of Management Day

National Management Day Celebrations

Bhopal Management Association celebrated AIMA’s 68th Foundation Day and 18th National Management Day on the theme ‘The Indian Century: Managing Growth with Transformation’ on 24th February at Bhartiya Vidya Bhavan, Bhopal. Mr. N.K. Tripathi, Former DGP was the Chief Guest and Guest Speaker. The event was presided by Mr. Suneel Bhargava, President, BMA who also enunciated history and importance of AIMA Foundation Day and National Management Day. On the occasion, Mr. Suneel Bhargava, President, BMA awarded Mr. Aamir Khan, Manager, BMA for his sincerity and dedication towards accomplishing

objectives and Mission of BMA. The programme was moderated by Mr. Mahendra Joshi, EC Member and Co-Chairperson, Training Committee. The concluding remarks and the vote of thanks was given by Dr. Deepa Ayachit, Chairperson, Training Committee, BMA.

Bharuch District Management Association

In-House MDP

BDMA organised an in-house programme on 10th February on the topic 'Problem Solving and Decision Making' by Ms. Deval Joshi. The session focused on key areas such as problem identification, analytical skills, creative thinking, decision making models, risk assessment and management, conflict resolution, data analysis, decision implementation, continuous improvement, and ethical considerations.



Ms. Deval Joshi with the participants at Toyo Ink India Ltd



Mr. Kaushik Ghelani receiving a memento.

Arts and Culture Forum

BDMA's Arts and Culture Forum organised a meet on Narmada 'Parikrama' on 11th February on the occasion of Maa Narmada Jayanti. Blogger, Mr. Kaushik Ghelani, who is also a wildlife photographer, shared his experiences and photographs from the Narmada 'Parikrama'.

Finance and Taxation Forum

BDMA's Finance and Taxation Forum organised a webinar on 17th February on 'TDS on Payment to Non – Residents under Income Tax Act' by Advocate Dhinal Shah. The webinar covered key points including the introduction to TDS, definition of non-resident, applicability of TDS payment to Non-Residents, rate of TDS, compliance requirement, consequences of Non-compliance, recent developments, and changes. The webinar received a good response and was attended by a large number of participants

National Management Week Celebrations

BDMA celebrated National Management week from 19th to 23rd February to mark the AIMA Foundation Day, with a special focus on student empowerment. The week featured a range of meaningful events, including a series of lectures on relevant topics held at prestigious institutions.

Book Lovers’ Meet

BDMA organised its 241st Book Lovers Meet on 25th February on the book ‘Sapiens’ a brief history of humankind. This book provided an overarching view of the history of Homo-sapiens from the emergence of the species up to the present day, covering a wide range of topics including biology, anthropology, sociology and economics.



Presentation of memento



MDP in progress

MDP

BDMA organised an MDP on ‘Steam – An Energy Source for Chemical Industries’ on 27th February by Mr. Ghanshyam Patel, Former Executive Director – Operations GSCF. The programme helped the attendees to explore the importance of steam as an energy source in chemical industries and its various applications.



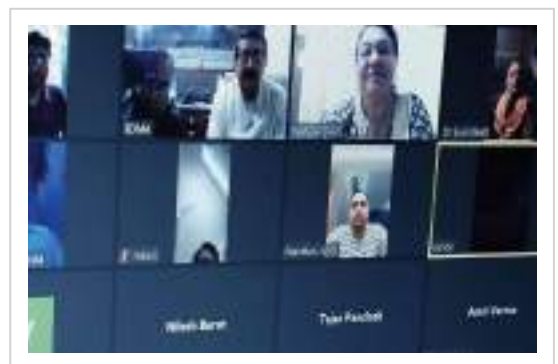
Participants during the webinar

Womens’ Forum

BDMA’s Women’s Forum organised a webinar on ‘Explore Unexplored India -Arunachal Pradesh – Your Next Destination’ on 29th February by Dr. Tage Kanno, Founder – Ngunuziro. He shared insights into the unique culture, natural beauty, and adventure opportunities that Arunachal Pradesh offers to visitors. The meet was attended by good number of participants virtually and received good feedback.

HR Forum

HR forum of BDMA organised a session on ‘Measuring Employee Pulse - A Retention and Culture Building Strategy’ on 29th February, featuring speaker Ms. Nanda Dave, an HRD and OD Consultant. She shared insights on the importance of measuring employee pulse and how it can serve as a tool for retention and culture building.



Participants at the HR Forum webinar



Mr G M Kapur, President, CMA introducing Professor Grunter

Calcutta Management Association

Alumni Meeting and Lecture

On 6th January, IIM Calcutta and Calcutta Management Association collaborated in bringing in a world-renowned political thinker and scholar, Dr. Michael Guntur, Professor of Political Science, and International Relations at Tennessee Tech University, who delivered a talk on 'Peaceful Settlement of Disputes.' Following the event, the US Consul General of Kolkata engaged in a fireside chat with Dr. Guntur.

Kolkata Knowledge Tour

CMA organised a get-together for its members on 4th February on the Ganges aboard M.V. Sumangal. The event was filled with quizzes, cultural events, and informal networking sessions. It also served as an educational tour for members, focusing on the history of Kolkata and the trade and export routes used by invaders during the British era.



CMA Knowledge Tour

LeaderSpeak and Meeting

On 16th February, the CMA Executive Committee had the privilege of attending the AIMA LeaderSpeak Session with Mr. Raj Chengappa, Group Editorial Director {Publication}, India Today Group, and Mr. Nikhil Sawhney, President, AIMA, in Kolkata. Mr. Chengappa spoke on 'India Votes: Great Expectations.' The AIMA President listened to various proposals and requests from the CMA EC. The session was very fruitful, generating many new ideas that would help CMA in the long run.



CMA Executive Committee at the LeaderSpeak Session

Management Day Celebration

Mr. Vibhor Tandon, Treasurer, CMA, and Dr. Arijit Banerjee, EC Member, CMA, spoke on 'The Indian Century: Managing Growth with Transformation' at the Management Day Celebration on 22nd February at MCKV Group of Institutes. The event was attended by many members of CMA, professionals, and institutional members of CMA. The event also marked the beginning of a new long-term relationship between CMA and MCKV.



Mr Vibhor Tandon, Treasurer, CMA speaking at the Management Day Celebration



Chief Guest Mr. Darzakhum Songate, Principal Commissioner of Income Tax, Kozhikode addressing

Calicut Management Association

Income Tax Clinic

CMA and the Income Tax Department collaborated to organise an Income Tax Clinic on TDS on the 13th of February. The chief guest for the event was Mr. Darzakhum Songate IRS, Principal Commissioner of Income Tax, Kozhikode. Additionally, the event featured Mr. Amith Doreraju, Additional Commissioner of Income Tax (TDS Range), and Mr. C Vinod Jayan, Assistant Commissioner (TDS), as guests of honour. The session delved into various TDS provisions, with a particular focus on Section 195 of the Income Tax Act. The event was attended by 95 participants,

including entrepreneurs, members, representatives of various trade bodies, heads of finance departments from various organisations, and other invitees.

Managing Committee Meeting

CMA Managing Committee Meeting took place on 20th February, and various administration matters, the Annual Management Convention 2024, and compliance issues were discussed.

Coimbatore Management Association

Monday Musings

Coimbatore Management Association hosted a session on 5th February featuring speaker Mr. Puneet Krishnan. The topic attempted to inform the audience, majority of whom were Business Management students, about the salient features of S and D function in the FMCG sector, as well the Telecom sector.

CMA hosted a session on 12th February with Dr. R. K. Sudhamathi on 'Resilience through Mindfulness.' Resilience is basically of four types, that is, physical, emotional, mental, and social resilience. Building emotional resilience is prime among all the others. Emotional resilience could be built through paying attention to your thoughts, thinking about the present, by simplifying your life. The session concluded with a Q/A session.

CMA organised a session on 'The meaning of Success' with speaker Dr Aranga Gopal on 19th February. The speaker stated that even our birth itself is a success. We are born after going through so many stages and events; hence, the birth of a child itself is a real success. He also expressed that even after reaching heights, if people can think that they can still do something good to the society, that is real success.

CMA in the Monday Musings held on 26th February with speaker Dr. S. Murugappan delves into the application of business analytics techniques, specifically focusing on cohort analysis and daily profit Key Performance Indicators (KPIs), to illustrate their significance in driving business growth and efficiency. The speaker concluded by stating that incorporating business analytics techniques such a cohort analysis and daily profit KPIs into decision-making processes empowers organisations to gain deeper insights into customer behaviour, optimise operations, and drive sustainable growth. The session ended with the thanksgiving to the speaker.



Talk by Mr. Puneet Krishnan



Session by Dr. R. K. Sudhamathi



Talk by Dr Aranga Gopal

Student Management Day

Student Management Day was celebrated on 12th February at Sree Saraswathi Thyagaraja College, Pollachi. The Chief Guest Mr. S. Muthukumar, National Secretary, Institute of Indian Foundrymen, and Managing Partner of Bharath Chemicals Limited, presided over the function. The events conducted were Ad Zap, Business Quiz, Group Dance, Best Management Researcher, and Best Faculty.



Students at the Management Day

National Management Day Celebration

Coimbatore Management Association celebrated the National Management Day on 23rd February. The chief guest of the occasion, Dr M. Manickam, Chairman, Sakthi Sugars Ltd and Sakthi Automotive Group, delivered the keynote address on ‘The Role of Technology in Businesses.’ Dr Manickam said that there was a fad about modern technologies like Artificial Intelligence, Big Data, Cloud Computing, Internet of Things, and Blockchain. These technologies are just tools which help identify the problems. CMA president Mr R. Varadarajan said that CMA has played a vital role in the development of the region over the past 7 decades by fostering excellence in Professional Management. On the occasion, CMA bestowed various awards such as CMA – DJ Professional Corporate Leader of the Year; PSG GRD Management Faculty of the year; ROOTS Entrepreneur of the year and others. CMA Secretary, Dr. N. Raveendran, proposed a vote of thanks.



Celebration of National Management Day

Delhi Management Association

DMA Global Sustainability Summit

DMA ESG Committee conducted the Global Sustainability Summit on 9th February, in collaboration with ICSI and ICMA. The summit received support from the Vijayash Foundation (knowledge partner) and NDIM. CS Deepak Jain, Chairman of the DMA ESG Committee, served as



DMA Global Sustainability Summit

the summit chair, and it was hosted by Dr. Yogesh Misra, President, and Mr. Amit Arya, Secretary, DMA. The event featured over 25 speakers who shared their insights on sustainability, offering both Indian and global perspectives. The speakers represented various sectors, including industry, consulting, and government offices, with a participation of over 100 attendees.

MDP

DMA conducted a Management Development Programme on 16th February. The event achieved enthusiastic participation with large number of students and faculty members from NDIM, making it a remarkable occasion for professional development and knowledge enrichment. DMA President, Dr. Yogesh Misra, DMA Secretary, Mr. Amit Kumar Arya, and several other DMA members and MC



DMA President, Dr. Yogesh Misra, DMA secretary Amit Kumar Arya, MC member Mr. N.K. Gupta with Speaker Mr. Naveen Kaushik and other participants.



Chief Guest, Dr. Subhash Sarkar, Minister of State for Education, Government of India; Guest of Honour, Dr. Ajay Prakash Swahney; Dr. Yogesh Misra, President, DMA; Mr. Amit Arya, Secretary DMA; Dr. Bindu Kumar, Chairperson NDIM, and Ms. Abha Vermani, Deputy Registrar, GGSIPU

members were present. Mr. Naveen Kaushik, the keynote speaker, brought forth his wealth of experience and expertise. The session was well appreciated by all.

2nd National Conference: InnovAlting Technology

DMA successfully hosted the 2nd National Conference on Artificial Intelligence on 17th February, focusing on the latest developments in AI, including Generative AI. The event began with the ceremonial lighting of the lamp by Honorary Chief Guest, Dr. Subhash Sarkar, Minister of State for Education, Government of India, who shared valuable

insights into the government’s vision for advancing Artificial Intelligence, setting a powerful tone for the conference. Mr. Ajay Prakash Sawhney, Former Secretary, Ministry of Electronics and Information Technology, Government of India, graced the event as the Guest of

Honour. Following the inauguration, Dr. Yogesh Misra, President of DMA, and Dr. Bindu Kumar, Chairperson of NDIM, delivered warm and insightful welcome addresses,



2nd Conference on InnovAlting Technology

setting the stage for a day filled with learning and collaboration. The programme included panel discussions and various sessions led by esteemed personalities. To add to the momentum, Mr. Amit Arya, Honorary Secretary of DMA, extended a hearty welcome to all attendees. Ms. Shuchi Gupta from WNS and Dr. Madhu Arora from NDIM expressed gratitude in their thank-you notes. The event promised to be a blend of ideas, insights, and networking opportunities, bringing together industry leaders, policymakers, and academia.

18th National Convention

DMA collaborated with Forward Faster for 18th National Convention on Advancing Sustainable India on 23rd February. DMA members attended the conference. It was a successful event where sustainability in India was discussed.



18th National convention

Faridabad Management Association

Faridabad Management Association partnered with Saadho Sangha Foundation for an evening lecture on Leadership on 6th February. Mr. G.P. Rao, Founder and Managing Director, GPR HR Consulting LLP welcomed Sri Anish, Spiritual Teacher, Visionary, Leadership Mentor and Founder, Sadhu Sangha Foundation to speak on Leadership. Thereafter, the other speakers who spoke on the subject were Mr. Ranjan Kumar Mohapatra, Former Director HR, Indian Oil; Dr. Alka Mittal, Former CMD and Director, HR, ONGC; Prof. Harsh Purohit, Faculty of Law, Banasthali Vidyapeeth and Dr. Sagarika Ghoshal, Alumna, Banasthali Vidyapeeth. An MoU was signed between Saadho Sangha Foundation and Banasthali Vidyapeeth to create a Center for Conscious Leadership.



Speakers with Sri Anish, Spiritual Teacher, Visionary, Leadership Mentor and Founder, Sadhu Sangha Foundation

On 11th February, FMA conducted its virtual signature event -Mahabharata Series- Management Lessons from Mahabharata - Episode 8. The event started with a welcome address by Ms. Charu Smita Malhotra, General Secretary of FMA, and introduced the distinguished speaker Mr. Debasis Satpathy, Chief General Manager, HR of NBCC India Ltd., who spoke on the topic 'LESSONS IN RESILIENCE AND PERSEVERANCE- Insights from Mahabharata for Modern Leaders'. It was attended by the participants from industry and academia.



(L to R) - Ms. Saloni Kaul, President, FMA and Founder and CEO It's People; Dr. Shafali Bahl Shah, Head-HR, Ingsparn Jindal; Mr. D.K. Bakshi, Chief Mentor and CEO, Global Talent Company, Thailand; Dr. S.Y. Siddiqui, Former Executive Adv., Maruti Udyog and the Chief Guest His Excellency Sh. Anil Wadhwa, Ex. Forigen Secretary (East), Ministry of External Affairs, Government of India

FMA celebrated National Management Day on 20th February at the School of Leadership and Management,



Awardees at the FMA Awards for Excellence during the celebration of National Management Day

Manav Rachna University, focusing on 'Managing Growth with Transformation: Challenges and Opportunities.' The Chief Guest, His Excellency Mr. Anil Wadhwa, Ex-Foreign Secretary (East), Ministry of External Affairs, Government of India, addressed the occasion. Ms. Saloni Kaul, President of FMA, delivered the welcome address. Other notable speakers included Mr. D.K. Bakshi, Chief Mentor and CEO, Global Talent Company; Dr. SY Siddique, Former Executive Advisor, Maruti Suzuki; and Dr. Shafali Shah, Head HR, Kingsparn Jindal. The FMA Awards for Excellence were presented by His Excellency Mr. Anil Wadhwa. The event was attended by faculty, students of School of Leadership and Management of Manav Rachna University and FMA members. The vote of thanks was given by Mr. Abhay Kapoor, Past President of FMA and CHRO, Suzuki Motors Gujarat Pvt. Ltd.

On 20th February, during the National Management Summit, FMA represented by Ms. Saloni Kaul, President and Mr. KP Dhiman, Treasurer and Amazing Work Places represented by Co-founders Ms. Ekta Kapoor and Ms. Shreyasi Raghav officially entered a Memorandum of Understanding (MOU) to assist organisations in their transformation to extraordinary.

FMA held a virtual meeting on 25th February to pay homage to their departed leader Mr. Subhash Jagota who passed away on 19th February and has been associated with FMA since year 2003. He was a respected Senior HR Leader and a Rotarian, who wrote some good articles and 3 Useful Management Books and held position in NHRD. It was attended by his family members, the members of FMA, HR Fraternity and professionals from NCR.



(L to R) - Ms. Monica Anand, Coordinator-Instituional Alliances and Director, Anang Engineering Pvt Ltd; Ms. Shreysi Raghav, Co-Founder, Amazing Work Places; Ms. Ekta Kapoor, Co-Founder, Amazing Work Places; Ms. Saloni Kaul, President-FMA and Founder & CEO It's People and Mr. K.P. Dhiman, Treasurer, FMA and Senior HR Leader.

Ghaziabad Management Association

MSME Conclave

Ghaziabad Management Association organised an 'MSME Conclave: Vibrant MSMEs - Gateway to the Future' on 2nd February in partnership with Kotak Mahindra Bank. Mr. Dharmendra Singh, Deputy Executive Director of Shriram Pistons and Rings Ltd., was the Chief Guest. Mr. D. S. Tomer, IEDS, Assistant Director, Government of India, Ministry of MSME, Mr. Amit Agarwal, Senior Vice President of Kotak Mahindra Bank, and Mr. Sukhpal Singh, Director of Incentives and Indirect Taxation at Ernst and Young LLP, were the speakers. The session was highly interactive and was attended by 53 participants.



Inaugrating the conclave by lighting of the lamp

Eye Camp

GMA organised an eye camp on 4th February at CARTE, Shastri Nagar, Ghaziabad under the guidance and supervision of Dr. Navin Sharma, an ophthalmologist. The publicity for the camp was carried out 20 days prior to the event through social media, banners, and pamphlet distribution. A total of 81 patients were examined.



Dr Dinkar and Dr Navin Sharma attending to patients

Industry Visit

GMA organised an industry visit on the theme 'Evolution of Industrial Automation over the years' to Shriram

Pistons and Rings Ltd on 6th February. A group of 45 students, accompanied by two faculty members from Ajay Kumar Garg Institute of Management, visited the factory. Mr. Pankaj Jain, Chief Quality Officer of SPRL, explained the Industrial Revolution to the students.



Mr Pankaj Jain, Chief QC addressing students

GMA organised another industry visit to Kasuya Ghaziabad Auto Parts (KGAP) on 9th February for the students of Ajay Kumar Garg Institute of Management. The objective was to make students aware of how a typical and precision manufacturing industry operates in today's competitive and technological environment of AI/ML. Thirty-five students, along with two faculty members, visited the industry and appreciated the manufacturing process and cleanliness of the facility.



Students at KGAP

GMA organised a programme on 'Embracing ESG Principles: A Pathway to Sustainable Value Creation AI/ML' on 10th February at IMT, Ghaziabad with speaker Mr. Atul Khanapurkar, Dy ED of SPRL. 36 participants attended the session and had the unique opportunity to delve into the profound impact of Environmental, Social, and Governance principles on organisational success and societal impact and gained a deeper understanding of global trends.



Speaker with GMA senior members

MDP

Under the GMA Chapter of STUGMA, GMA organised an MDP on 20th February titled 'Mastering the Art of Professional Interview' at IMS. The session was designed for all STUGMA members who were final year PG students, aiming to provide insights into the knowledge required for interviews. The speaker for the event was Mr. Satish Kumar, an International facilitator, Consultant, and Trainer.



Speaker, faculty, GMA members with students

AIMA 68th Foundation Day and 18th National Management Day was celebrated on 22nd February at Mewar Group of Institutions, Ghaziabad by GMA. The inaugural address on the theme, 'The Indian Century: Managing Growth with

Transformation’, was given by Director, Dr Alka Agrawal. ED–GMA explained why this day is being celebrated as AIMA Foundation and Management Day. 47 students, including 3 faculty members, attended the programme.

GMA organised another event on AIMA’s 68th Foundation Day and 18th National Management Day on 22nd February at IMS Ghaziabad. GMA. The inaugural address on the theme ‘The Indian Century: Managing Growth with Transformation’, was given by Director, Dr. Arun Kr Singh. A business quiz was also organised where 20 questions were asked on rapid fire round among 40 students.



Students speaking during the event



Presentation of awards to the quiz winner

GMA organised a visit to CSR site, Sundesh, Dabur for IMT MBA Students on 27th February. Sundesh embarked on a noble mission to bridge the gap between communities and vital medical assistance. Through tree plantation drives and innovative projects like ‘Ghar ki Bagiya’, Sundesh champions environmental conservation.



IMT students during their visit at Sundesh, Dabur

GMA organised the ‘Cervical Cancer Detection Camp’, the fourth in a series of cancer detection camps in association with CARTE and the NGO ‘Beautiful Tomorrow’ Trust on 28th February at CARTE, Shastri Nagar, Ghaziabad. Dr. Dinkar and Dr. Smita first explained the importance of detecting Cervical Cancer in females. After obtaining



Doctors, Principal of Carte with GMA ED

their consent, the screening was conducted on 12 patients. GMA organised a webinar on ‘Recent increase in young heart attacks and sudden death - Why and how to prevent’ by Dr. Asit Khanna on 28th February. Dr. Asit Khanna explained the myths, importance of managing Diabetes, Cholesterol and Blood Pressure in heart disease. The session was very interactive and desired to repeat such types of topics through webinars.

Goa Management Association

Panel Discussion

Goa Management Association hosted a panel discussion, 'Decoding Goa Budget 2024,' on 12th February. Mr. Manoj S. Kamat, Professor and Principal of S. S. Dempo College of Commerce and Economics, presented a statistical overview of Goa's fiscal position, highlighting growth and vision in the state. Mr. Anirudh Dempo, President of the Goa State Industries Association, emphasised the need for ease of doing business, robust infrastructure, and digital initiatives for the industry's success.

Mr. Rajesh Shet, Director of Jai Bhuvan Builders Pvt Ltd and President of CREDAI, Goa, appreciated the dynamic allotment mechanism for registrations of deeds, and Mr. Saurabh Khanna, General Manager of The Park Hotels and Co-Chair of GCCI Tourism and Hospitality Committee, welcomed the single window system for permissions in the tourism sector. CA. Rohan Bhandare, Hon. Secretary of GMA, moderated the discussion, and Mr. Deepak A Bandekar, Chairman of GMA, delivered the welcome address. The panel members were introduced by Dr. Pradeep B Salgaonkar, Past Chairman of GMA, and the vote of thanks was presented by Mr. Rajesh Mehrotra, Vice Chairman of GMA.



Panel discussion on 'Decoding Goa Budget 2024'

Management Day Celebrations

Goa Management Association in collaboration with the Department of Management Studies, VVM's Shree Damodar College of Commerce and Economics, Margao, Goa organised 'Management Day' on 21st February. The event's objective was to provide a platform for students to give presentations focused on the theme 'The Indian Century: Managing Growth with Transformation.' Mr. Rajesh Mehrotra, Vice Chairman of GMA, graced

the occasion as the chief guest, offering valuable insights and encouragement to the participants. Mr. Datta Naik was the chief guest for the valedictory function, commending the participants for their dedication and commendable presentations. Following a thorough evaluation, Rosary College emerged as the runners-up, while Don Bosco College, Panjim, secured the top position in the competition.



Management Day Celebrations – 21 February 2024

Hyderabad Management Association

SDP

The HMA NMDC Sustainability and Business Quiz, sponsored by NMDC, was organised by HMA with varying numbers of teams on different dates. Mr. Raja Satish, a Quiz Master, and Communication Professional, conducted the events. The Preliminary rounds took place in different institutions, including Indian Institute of Management and Commerce, Stanley college of Engineering and Technology for Women, Methodist College of Engineering and Technology, Bhavans Vivekananda College of Science, Humanities and Commerce, Roots Degree College, on 3rd, 7th, 15th, 22nd and 27th February, respectively.



HMA MC members, students, and faculty along with the Quiz Master

Industry Readiness Programme

HMA organised the IRP Certification Course on 5th, 6th, 7th and 8th February on 'Spreadsheet Skills,' conducted by Dr. B Anjan Kumar - Head of the Department, Keshav Memorial Institute of Management via Zoom platform. The event attracted 70 students eager to enhance their self-management skills.

On 17th February, HMA organised a session on 'C.V Building' on the Zoom platform. The session was led by Ms. Akanksha Dublish, Human Resource Professional, Business Consultant, Life Coach, and Soft Skills Trainer. A total of 71 students participated, to improve their CV preparation skills.

On the 28th of February, HMA hosted a session featuring Dr. Dhananjay, Professor of Marketing and Chairperson of Branding at Nath School of Business and Technology. The discussion revolved around the significance of personal branding, emphasising the importance of people knowing who you are and understanding your professional identity. Dr. Dhananjay highlighted that effective personal branding contributes not only to career development but also to the cultivation of self-confidence.

Jamshedpur Management Association

Shaping Young Minds Programme

JMA in association with AIMA organised the Shaping Young Minds Programme (SYMP) on 6th February, at the XLRI Auditorium in Jamshedpur. The event witnessed an enthusiastic participation of over 1000 professionals, executives, and students. Esteemed speakers including Ambassador Gurjit Singh, Lt. Gen Subrata Saha, Mr. Sunil Alagh, and Dr. Shikha Nehru Sharma shared their expertise and experiences, captivating the audience with their profound wisdom and invaluable perspectives. A highlight of the programme was the presence of Mr. T.V. Narendran, CEO and MD of Tata Steel and Vice President of AIMA, as the Chief Guest. Mr. Chanakya Chaudhary, VP of Corporate Services at Tata Steel and President of Jamshedpur Management Association, delivered a warm welcome address, setting the tone for an inspiring event.



Speakers, Chief guest, and other guests at the Inauguration of SYMP

Talk

JMA organised an Enriching Life Series (E.L.S) talk on 'Innovation and Creativity in Problem Solving' on 16th February with Dr. Partha Priya Das, Associate Professor at Arka Jain University (PHD, MBA and LLB). Dr. Das shared that Innovation and creativity in problem-solving involve thinking beyond conventional solutions. The session was attended by more than 35 participants.

ICICI Bank in collaboration with Jamshedpur Management

The Role of Creativity and Innovation in Success

- It permeates every facet of our lives, from personal development to organizational growth. By encouraging employees to think creatively and approach challenging differently, organizations can unlock new avenues for growth and success.
- Those who can find innovative solutions to complex problems are better positioned to seize emerging opportunities, stand out in competitive environments, and excel in their chosen fields.



Dr. Das sharing his presentation



Mr. Ujjal (MD, JCAPCPL) addressing the guests

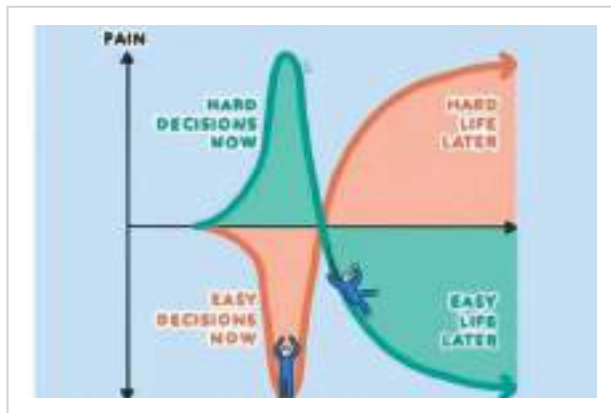
Association hosted an evening of distinction for senior executives from Tata Group companies on 17th February at Beldih Golf Club, BOC Ground, Jamshedpur. The event buzzed with lively discussions, merriment, and entertainment. Mr. Ujjal Chakraborty, MD of JCAPCPL, graced the occasion as Chief Guest, while Mr. Amitabh Bhattcharjee, Honorary Secretary of JMA and Head of Business Development at Tata Steel (Metaliks Division), delivered an enlightening address.

JMA organised a talk on 'Creating, Sustainability, Urban

Environments through Education and Infrastructure’ on 20th February, at Karim City College, Jamshedpur. The speaker for the session was Dr. Hishmi Jamil Husain, Former Head Biodiversity, Corporate Sustainability at Tata Steel. His talking points were Environmental Stewardship, Resource Conservation, Climate Change Mitigation, Resilience to Environmental Risks, Public Health Improvement, Smart Urban Planning, Biodiversity Preservation, Economic Benefits, Global Leadership, Long Term Resilience. The students of the MBA department attended the session.



Dr. Hishmi addressing the students



Mr. Shrey delivering his presentation

JMA organised an Enriching Life Series (E.L.S) talk virtually on ‘Master your Money Management and Earn your Financial Independence’ on 23rd February, with Mr. Shrey Sao, CFA. In the talk, Mr. Shrey said that educate yourself about personal finance and seek advice from professionals. Stay disciplined, avoid debt traps, and continuously reassess and adjust your financial plan to achieve long-term financial freedom. More than 30 participants attended the session.

MoU

JMA formalised a significant partnership with B.A College of Engineering and Technology on 23rd February. The memorandum of understanding (MoU) signifies a promising alliance bridging academia and industry. This collaboration opens doors to more exciting opportunities for mutual growth and advancement in the realms of education and industry.



Centre Head (JMA) and Principal (BACET) with the MOU

Training

JMA organised a two-day training course in Procurement, Contract Management, Sustainable Procurement and ESG Integration on 26th and 27th February. 10 participants from TATA Motors, TATA Power, and TATA Steel Gamharia and Indian Steel and Wire Products Ltd attended the training. Mr. Mahesh Rana, Former Indian Air Force Officer was the expert for the session. The training was conducted at the Management Training Centre of TATA Motors, Jamshedpur.



Participants with Trainer- Mr. Mahesh Rana

Management Day Celebration

JMA celebrated the 18th National Management Day on 27th February with a panel discussion on the topic 'Is an MBA Necessary for a Successful Career in Management?' JMA invited entries from B- Schools and organisations. Ms. Asmita Salunkhe, Chief Strategic Programmes, JMA was the moderator and Mr. Amitava Bakshi, Former Chief Procurement of TATA Steel, Prof. Sunil Kumar Sarangi of XLRI and Mr. Ravi Radhakrishnan, Chief Aviation of TATA Steel were the jury for the competition. Mr. Shubham Singh, student of XLRI, was the winner and Mr. Bodhaditya Mukherjee from JCAPCPL was declared the runner up. The event was attended by 40 people which included JMA executive board members, participants and JMA team members.



JMA President felicitating the Winner of panel discussion

Lucknow Management Association

Online Workshop

Lucknow Management Association recently conducted a series of informative online workshops aimed at empowering farmers and enhancing their agricultural practices.

LMA hosted an online workshop on 1st and 2nd February on 'Natural Farming' featuring Dr. Hardik Lakhani, an expert from the National Mission on Natural Farming at



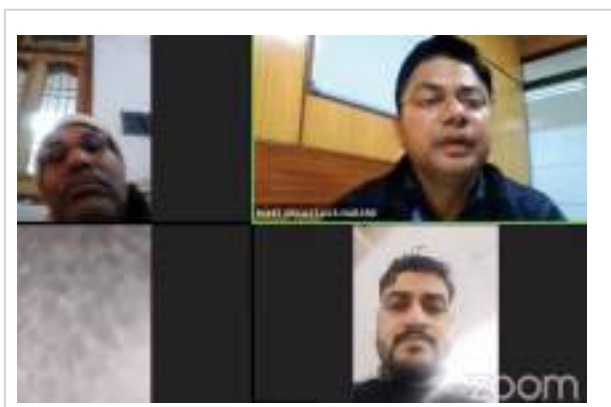
Speakers sharing presentation at the Online workshop

Another workshop focused on 'High Nutrition Feed for Increasing Cattle Yield' on 3rd February. Dr. Parag Ghogale from e-Feed educated farmers on the life cycle of cattle and strategies for better growth and resistance to ailments.

LMA organised an online workshop on 6th and 7th February on 'Using Technology for Farming' with speaker Mr. Dinesh Chandra Maurya from Krishika. Over 80 Farmers' Producer Organizations (FPOs) from various regions participated.

LMA continued its informative series with a workshop on 'E-Marketing of Agriculture Produce' featuring Ms. Bhawana Pandey from Jio Marketing.

Multiple sessions were conducted on 10th, 12th, 28th and 29th February on growing high-value crops, featuring speakers such as Mr. Manoj Kumar Yadav from CSIR, Dr. Sanjay Kumar (Senior Scientist at CIMAP), and Dr. Atul Batra from CSIR-NBRI. LMA organised a workshop on 'Financial Literacy for FPOs' with Mr. S.P. Singh and Uttam



Session in progress

Kumar from AIF on 13th and 15th February. On 16th and 17th February, LMA hosted a workshop on 'Availing the Benefits of various Central and State Government Schemes for Farmers' by Mr. Rohit Srivastava from NABARD.

Dr. Sridevi from MANAGE, Hyderabad, led a workshop on 'Developing Entrepreneurship in FPO', supported by Ms. Renu Chaudhary, General Manager at LMA.

LMA concluded its series with workshops from 27th till 29th February on 'Increase in Farmers' Income through Flower Farming', featuring Dr. Jeeban Ali and Dr. Atul Batra from CSIR-NBRI as speakers.

Online Session

LMA organised an online session on 'Online Reputation Management towards Excellence' on 3rd February by Dr Dheeraj Mehrotra, Author and National Awardee. Col (Dr) Samer Misra LMA welcomed and introduced the speaker and proposed a formal vote of thanks.



Dr Dheeraj Mehrotra sharing his presentation

LMA organised another session on 'Neuro-Linguistic Programming (NLP) towards Excellence for Professionals' on 17th February featuring Dr. Dheeraj Mehrotra. Col (Dr.) Sameer Misra, Executive Director of LMA, warmly welcomed and introduced the speaker, and extended a formal vote of thanks.

LMA in collaboration with Bombay Management Association organised an online session on 'Business



Presentation by Dr. Dheeraj Mehrotra

Applications of Artificial Intelligence (AI) and Machine Learning (ML) on 17th February by Mr. Pranjal Phatak, from IIT Kanpur and Master of Science from the department of Electrical Engineering and Applied Physics at Case Western Reserve University in Cleveland, USA. Mr A.K. Mathur, Sr. Vice President LMA welcomed and introduced the speaker and Mr Kiran Yadav from BMA proposed a formal vote of thanks on the occasion.



Mr A.K. Mathur during online session

An online session was held on 'Understanding Cyber Grooming' on 24th February by Dr Dheeraj Mehrotra Author and National Awardee. Teachers and students were presented in this online session.

LMA organised an online session on 'Leadership vs Teamwork' for RBL staff on 26th February with speaker Col (Dr) Sameer Misra, Executive Director LMA.



Col (Dr) Sameer Misra addressing

Book Launch

LMA members participated in a collaborative Book Launch event, रामायण से स्टार्टअप सूत्र, featuring the insightful author Prachi Garg, Former Vice President of Business Strategy at Extramarks Education India Pvt Ltd., on 2nd February. The event was moderated by Prof. (Dr.) Jyoti Dewan (member LMA), who heads the Entrepreneurship



Members at the book launch event

Cell at Jaipuria Institute of Management. During the event, the author used examples from the Ramayana to provide practical lessons for startups, which were skillfully delivered.

Knowledge Sharing Session

LMA in collaboration with AWOKE India Foundation organised a knowledge sharing session on ‘Budget and Retail Investor’ on 3rd February for LMA members. The event, focusing on navigating the investment landscape post-interim budget of 2024, featured financial and tax expert speaker CA Sagar Tripathi Chartered Accountant. Mr. Rahul Dutt, Secretary LMA introduced the speaker and Mr Pravin Kumar Dwivedi, Vice President LMA proposed a formal vote of thanks



CA Sagar Tripathi addressing the session

Panel Discussion

On 5th February, LMA organised a panel discussion on the Post Union Budget 2024. The panelist comprised of Dr. Arvind Mohan, Professor of Economics, University of Lucknow; Mr. L.K. Jhunjunwala, Chairman, K.M. Sugar Mills Ltd; CA Ashok Seth Chartered Accountant; Dr. Sanjay K. Singh, Professor, Business Environment Area, Indian Institute of Management Lucknow. The session was moderated by Mr. Alok Ranjan, Former Chief Secretary and Past President LMA. Mr. A.K. Mathur, Sr Vice President LMA welcomed and introduced the panelists and Ms. Renu Chaudhary General Manager LMA proposed a formal vote of thanks.



(L-R) Dr. Sanjay K. Singh, Dr. Arvind Mohan, Mr Alok Ranjan, Mr. L.K. Jhunjunwala, Mr. Ashok Seth and Mr A.K. Mathur

LMA and AIMA organised a panel discussion on the



(L-R) Mr A.K. Mathur, Mr Kiron Chopra, Dr Kavita Pathak, Mr Alok Ranjan, Dr Arvind Mohan and Prof Sabyasachi Sinha

theme ‘The Indian Century: Managing Growth with Transformation’ on 21st February. The panelists were Dr. Kavita Pathak, Director at Jaipuria Institute of Management; Mr. Kiron Chopra, Managing Director, Chopra Retec; Prof Sabyasachi Sinha, Department of Strategy, Entrepreneurship, and Innovation, IIM Lucknow and Dr. Arvind Mohan, Professor of Economics, University of Lucknow. Mr Alok Ranjan, Former Chief Secretary GoUP, moderated the session.

Mentor Session

Young Managers Forum of LMA conducted a Mentor session on 6th February by CA Devesh, Coordinator, YMF-LMA. The session was followed by an open house where students asked their queries.

Lecture

LMA in collaboration with Amity University organised a



CA Devesh Agarwal during session



Mr Pranjal Pathak addressing the students

lecture on 'Challenges with AI and ML Technology' on 8th February at Amity University Campus with speaker Mr. Pranjal Pathak. Pranjal. Dr Alpana Srivastava moderated the session and Ms. Renu Chaudhary, General Manager LMA welcomed and introduced the speaker and proposed a formal vote of thanks.

Export/Import Training

LMA in collaboration with AWOKE India Foundation organised a workshop 'Export/Import Training and Financial Awareness' on 9th and 16th February. The speakers were Mr Pravin Kumar Dwivedi, Vice President, LMA; Mr Yatendra Pratap Singh Tomar, Agricultural advisor and Mr Gaurav Mehrotra Company Secretary, AWOKE.



Mr Pravin Kumar Dwivedi addressing the session

Seminar

LMA in collaboration with the Telecom Regulatory Authority of India (TRAI), Bhopal, organised a seminar on 12th February on 'Digital Economy: Trends and Developments'. The speakers, including Mr. Vinod Gupta, Advisor, TRAI, R.O. Bhopal; Dr. Balu Kenchappa, Regional Director, RBI Lucknow; Mr. Ghanshyam Chaturvedi, Additional Director-General, Department of Telecom, UP (East) LSA; and chief guest, Ms. Meenakshi Gupta,



Ms. Smriti Raj and Mr Rajiv Pradhan present during TRAI session

Member TRAI, New Delhi, who shared insights on the strategic vision of the government for the upcoming generation amidst the burgeoning AI economy.

Investor Awareness Programme

LMA in collaboration with AWOKE India Foundation organised an outreach programme on ‘Investors Awareness Program for Teachers’ on 17th February at Om Vidya Mandir, Shuklaganj, Unnao with speaker Ms. Shweta Singh from AWOKE.



Ms. Shweta Singh during outreach programme

MDP

LMA organised a MDP on ‘Managing Contract Labour and Latest in Labour Law’ on 20th February. The speakers were Mr B.N. Bhartiya, Asst. Labour Commissioner (Retd) Sr. Labour Law Consultant; Mr. Nischal Jagdhari Advocate High court Labour Law Consultant; Mr. G N Srivastava, Asst. Labour Commissioner (Retd) GM UP Asbestos and Mr. Awadesh Singh.



(L-R) Mr Nischal Jagdhari, Mr G.N. Srivastava and Mr B.N. Bhartiya

Ground Breaking Ceremony

Lucknow Management Association collaborated on the 4th Ground Breaking Ceremony of the UP Global Investors Summit, hosting an AI workshop on 20th February at the Indira Gandhi Pratisthan in Lucknow. During this event, Prime Minister Shri Narendra Modi addressed the Viksit Bharat Viksit Uttar Pradesh programme and inaugurated over 14,000 projects across the state, collectively valued at more than Rs 10 lakh crores.



(L-R) Mr Rahul Dutt, Mr M.A. Khan, Mr Pravin Kumar Dwivedi, Mr A.K. Mathur, Ms. Renu Chaudhary and Col (Dr) Sameer Misra



LMA members at the garment factory

Visit

LMA visited MLK Export on 22nd February, a distinguished Government of India Export House, guided by visionary entrepreneurs. MLK Export prioritises systematic management, stringent quality standards, punctual delivery, and efficient cost control measures. Its core strength lies in a dedicated team of professionals possessing extensive knowledge of dynamic market trends

Outreach Workshop

On 23rd February, LMA organised an outreach workshop for metal handicrafts entrepreneurs aimed at enhancing their quality and market presence. The speakers were Mr. A.K. Mathur, Vice President of LMA; Col (Dr) Sameer Misra, Executive Director of LMA; Mr Yogesh Kumar Jt. Commissioner Moradabad and Dr Ravendra Kumar Sharma, General Manager, MHSC Moradabad.



Mr A.K. Mathur addressing ODOP session

Seminar

LMA in collaboration with AWOKE India Foundation organised a seminar on 'Social Stock Exchange: Empowering Social Enterprises in Pursuit of Viksit Bharat' on 24th February. At the inaugural session, the keynote speaker was Mr. Amarjeet Singh, Whole Time Member SEBI. The



Mr Pravin Kumar Dwivedi on dais as a panelist

Chief Guest was Hon'ble Shri Asim Arun, Cabinet Minister for Social Welfare, Government of UP. Mr Manoj Kumar Singh, IAS Infrastructure and Industrial Development Commissioner and President, LMA; Dr K V Raju, Economic Advisor to Hon'ble CM- Government of U.P. and Dr R Balasubramaniam, Chairman SEBI Advisory Committee and Member HR and Capacity Building Commission, Government of India were the Guest of Honour in the inaugural session.

Mangalore Management Association

National Management Day Celebrations

Mangalore Management Association in association with SDM PG Centre for Management Studies and Research, Mangaluru, celebrated AIMA Foundation Day and National Management Day on 21st February. The event was inaugurated by Dr. M. S. Moodithaya, the Vice Chancellor of NITTE Deemed University, and Dr. Jnaneshwar Pai Maroor, Assistant Professor, Department of Humanities, NITTE conducted Management Games for the participants. The President of MMA, Mr. K. Jairaj B. Rai



Dr. M. S. Moodithaya, the Vice Chancellor of NITTE Deemed University addressing

welcomed the gathering and briefed about the occasion. Among the dignitaries present were Vice President Dr. K. Janardhana, Secretary Dr. Prameela S. Shetty, AIMA Fellow member Dr. Devaraj K., Director of SDM PG Centre Dr. Seema S. Shenoy, along with other office bearers and members of MMA.

Navsari Management Association

Youth Conclave

Navsari Management Association organised its Youth Conclave-2 on 3rd February with the theme 'Three Teachers - Geet, Meet, and Smeet.' Well-known poet and speaker Rais Maniar spoke on how Smeet - a smile teaches you lessons of life. Dr. Nimit Oza, a renowned motivational speaker and psychologist, talked about Meet - friendship and how a friend can change your life. Dr. Shyamal Munshi, a poet and speaker, delivered a speech on how Geet - a song, can be effective in your life and can change you entirely from within. Around 700 college students from various colleges in Navsari participated in the youth conclave.



All the three teachers interacting with audience

Workshop

NMA organised a half day workshop on Management at Work Place jointly with Ahmedabad Management Association on 17th February with Mr. Bhagyesh Dave, faculty of AMA. 22 participants have attended and appreciated his in-depth knowledge on the subject.



Felicitation of Mr. Bhagyesh Dave by Ms. President Shruti Shah and Hon. Secretary Mr. Rohan Sule.

Sky Stories

NMA organised another monthly series of Sky Stories jointly with Shree Anavil Sanskar Trust and invited the well-known Member of Parliament, Mr. Govindbhai Dholakia of SRK Jem and Jewellery from Surat, to deliver his life lessons and share his success story on 23rd February. Nearly 350 industrialists, corporate professionals, and other dignitaries from Navsari attended the lecture. Many



Felicitation of Mr. Govindbhai Dholakia by President of NMA Ms. Shruti Shah and President of Anavil Sanskar Trust Mr. Jigneshbhai Desai

other institutions in Navsari also participated and greeted him as a member of the Rajya Sabha. The event was highly appreciated by all the participants and dignitaries.

National Management Day Celebrations

NMA celebrated AIMA's 68th Foundation Day and 18th National Management Day on 23rd February by inviting EC Members, Corporate members, and other dignitaries of Navsari for the celebration. President Ms. Shruti Shah greeted everyone with a warm welcome and a piece of cake. Everybody appreciated the work in management education done by AIMA over all these years.



Celebration of Management Day with cake cutting by President Ms. Shruti Shah

Youth Talk

Navsari Management Association organised a youth talk on 24th February at Naran Lala College, Navsari, on the subject - 'A Tale of Two Biotechnologies.' The speaker was the well-known biotechnologist, Prof. K. Kannan, from New Delhi. Mr. Chirag Joshi, Founder President of YLC, Gujarat, was the event chair and took a very active initiative for this event. Nearly 80 students participated.



Prof. K Kannan interacting with students

Noida Management Association

Budget Programme



Speakers and the participants during the programme

Noida Management Association organised a 'Budget Programme' on 3rd February. CA Sandeep Mittal, CA Pratyush Parashar, and CS Deepak Jain were the keynote speakers. Mr. CS Mishra Executive Officer, NMA welcomed the speakers and attendees. CA Sandeep Mittal stated that the current budget would maintain existing tax rates for both direct and indirect taxes, meaning there would be no changes. Mr. Pratyush Parashar expressed a positive outlook, describing the interim budget as growth oriented. CS Deepak Jain highlighted the government's focus on achieving a more comprehensive GDP. Overall, the programme was well-balanced and received positive feedback from members.

Pala Management Association

Management Day and Foundation Day



Dr. Baiju Radhakrishnan, the Chief Guest giving the key-note speech

Radhakrishnan, the Founder President of PMA, shared a special message in connection with the 8th Foundation Day of PMA. The Chief Guest for the occasion Dr. Baiju Radhakrishnan, Professor and Group Director of SCMS Group of Educational Institutions, delivered the keynote address. The speech was followed by a lively Q/A session and dinner.

PMA celebrated the 18th National Management Day and the 8th PMA Foundation Day at the River Valley Club Auditorium in Pala. The event saw the active participation of 38 members and guests. Mr. TJ Jacob, President of PMA, delivered the presidential address, while Er. Shaji Austin, Immediate Past President conveyed the Management Day message. Additionally, Mr. VS



Mr. Jacob TJ, President, presenting a memento to the Chief Guest

Patna Management Association

Productivity and Green Growth

PMA, in collaboration with the Bihar State Productivity Council, organised an elocution competition on 11th February for students from various colleges. Prizes were awarded to successful participants. The participants were given the following messages to comprehend the subject and adhere to the suggestions: Green growth is achievable only through sustainable practices, resource efficiency, and renewable energy sources.



Student at the Elocution Competition

Talk

PMA organised a talk on the topic ‘Artificial Intelligence (AI)-Productivity Engine For Economic Growth’ on 17th February at B.N. College, Patna. The chief speaker was Dr. J.P. Singh professor of Computer Science at National Institute of Technology, Patna. On this day, a video completion was also organised among degree students on the theme of AI for Resource efficiency for achieving Circular Economy. Prizes were also distributed among the participants.



Talk on ‘Artificial Intelligence (AI)-Productivity Engine For Economic Growth’

Rajkot Management Association

AGM and New Council

Rajkot Management Association held its annual general meeting on 8th February, marking the formal approval of the new council, with Mr. Jayen Kotecha as the President. In his visionary outlook, President Mr. Kotecha set the tone for the upcoming term. The event featured addresses from Chairman Mr. Parag Jobanputra and President Dr. Kalpit Sanghvi, along with the presentation of the Annual Report by Honorary Secretary, Mr. Harshit Shah. Honorary Treasurer, Mr. Rajesh Hariyani, presented the audited



AGM and New Council meeting in progress

accounts for 2022-23. Past leaders, including Mr. Chetan Kothari, were acknowledged for their valuable guidance.

Symposium

A Symposium on ‘Humanising People Management for Productivity and Growth’, was held in collaboration with Atmiya University on 8th February. The distinguished speakers included Dr. Hitesh Shukla (Prof. Saurashtra University); Prof. Dr. Wolfgang Amann (HEC Paris, Qatar)



RMA Chairman Dr. Kalpit Sanghvi, President Mr. Jayen Kotecha and RMA Team with Speakers- Dr. Hitesh Shukla, Prof. Dr. Wolfgang Amann and Dr. Ernst von Kimakowits along with Vice Chancellor Prof. (Dr.) Shiv K. Tripathi of Atmiya University

and Dr. Ernst von Kimakowits (Director and Co-founder, Humanistic Management Centre, Switzerland). With 50 plus participants in attendance, the event catalysed discussions on human-centric management's pivotal role in fostering organisational productivity and growth.

68th Foundation Day and 18th National Management Day

RMA celebrated AIMA National Management Day and Foundation Day with an insightful talk on 21st February on the topic 'The Indian Century: Managing Growth with Transformation,' by Mr. Abhishek Arora at Shri Labhubhai Trivedi Institute of Engineering and Technology (SLTIET), Rajkot. The event was attended by over 100 enthusiastic institute students. RMA's representation included President Mr. Jayen Kotecha, VP Mr. Raju Hariyani, and other key members. Chairman Dr. Kalpit Sanghvi provided valuable guidance. Mr. Abhishek Arora's talk illuminated the audience with profound insights into the topic. The success of the event is attributed to the seamless coordination by RMA's Executive Council Member Mr. Vishal Sarvaiya and the outstanding arrangements by the Principal of SLTIE, Dr. B. M. Ramani, and his team.



President Mr. Jayen Kotecha and RMA Team honouring Speaker Mr. Abhishek Arora

Rohilkhand Management Association

Panel Discussion

RMA organised a panel discussion on 1st February, where Dr. G.S. Khandelwal, CMD of B.L. Agro Industries Ltd., graced the occasion as the chief guest, and C.A. Rajen Vidyarthi was the guest of honour. The panel explored into the key highlights of the budget, covering aspects such as no changes in direct and indirect tax rates, withdrawal of certain income tax demands, allocations of funds, surcharge relief for HNIs, and a strategic focus on infrastructure development, women's empowerment, and digitalisation. The event drew an overflowing audience including corporate managers, entrepreneurs, practicing professionals, and



(L-R) Dr. Manish Sharma, Dr. Swatantra Kumar, C.A Dr. G.S. Khandelwal, C.A Kapil Vaish, Qadir Ahmad

On 5th February, RMA organised a round table discussion on the U.P. Budget. The event saw participation from C.A.s, C.S.s, corporate managers, and MSME proprietors. The discussion covered various aspects, including the size, total income, expenditure, and deficit of the budget. There was a detailed exploration of the allocation of funds to different schemes, such as the State Agricultural Development Scheme, World Bank-assisted U.P. Agris Scheme, and panchayats, as well as the Destitute Women Pension Scheme and the Women Farmer Empowerment Project.



RMA members discussing U.P. Budget

Rohilkhand Management Association celebrated Managing Week from the 17th to the 26th of February. On the 17th of February, the Management Run and Magni-fest were organised in association with Khandelwal College of Management Science and Technology. A large number of practicing managers, professionals, faculty, and students from various management and engineering institutes participated in the event. The event concluded at the Sports Stadium, where Magni-fest was organised, and it was highly enjoyed by all participants.



RMA members, KCMT and other Management Institutes faculty and students

On the 20th of February, RMA organised a round table discussion on the topic 'Energy Security.' RMA President, Dr. Manish Sharma, welcomed the participants



RMA team, practicing engineers and corporate and academic leader

and highlighted the types of energy, emphasising four crucial aspects of energy security: availability, accessibility, affordability, and acceptability. Participants, including engineers, practicing managers, and academic professionals, shared their views on energy security based on their knowledge and practical experience. The discussion concluded with a vote of thanks proposed by Dr. Swatantra Kumar.

On the 26th of February, RMA organised another flagship event, the RMA Excellence Award Ceremony, to honour individuals for their exemplary contributions in different fields. The event was graced by Mr. Santosh Kumar Gangawar, M.P., Chairperson of the Committee on Public Undertakings, Government of India, and ex-Central Minister, as the Chief Guest, along with the special Guest of Honour, Mr. Sanjeev Agarwal, M.L.C., Bareilly. The audience, including intellectuals from various walks of life, appreciated the grand success of the event. Following the award distribution, a symposium on the AIMA theme ‘The Indian Century: Managing Growth with Transformation’ was held.



(L-R) Mr. Qadir Ahmad, Dr. A. K. Chauhan, C.A. Dinesh Goel, Mr. Santosh Kuma Gangwar, Dr. Manish Sharma, Shri Virendra Swaroop Agarwal and Mr. R.K. Gupta

Thrissur Management Association

TMA Media Conference

TMA conducted a press conference about TMA Rocket Pitch challenge on 2nd February at the Press Club, Thrissur. Dr. Jeen Joy, Convener of the event, outlined the programme details and regulations during the briefing. TMA Rocket Pitch Competition is strategically centered around supporting small-scale MSMEs and women entrepreneurs in Thrissur.

Budget Analysis

TMA along with Chamber of Commerce, the Institute of Chartered Accountants, the ICSI Thrissur chapter, and the Bankers Club organised a post-budget analysis on 3rd February. Mr. V. K. Vijayakumar from Geojit Financial spoke on macroeconomics, and CA. V. Sathyanarayanan, Joint Managing Director of Varma and Varma Associates, spoke on Tax proposals. Around 100 members attended the meeting.



Speakers at the conference



V. K. Vijayakumar, Chief Investment Strategist, Geojit Financials addressing

Management Development Session

On 5th February, TMA Student Chapter, led by Convener CS Jackson David, held a management development session titled 'Chasing Your Dream' at Christ College, Thrissur. Around 100 students attended this informative event.



CS Jackson David C, Convener, TMA Student Chapter addressing



Er George Paul, CEO, TMA, and Former ED, BPCL

On 8th February, TMA Student Chapter hosted a management development session on 'Entrepreneurial Development' by Er George Paul, CEO of TMA. Attended by final year M. Tech students, the event featured an interactive discussion with participation from 80 students.

TMA hosted another management development session on 'The Pursuit of Lifelong Learning' on 14th February at St. Thomas College by CA V Venugopal, Past President of TMA. With the participation of 100 students, the event resonated well with the audience, garnering excellent feedback.



CA V Venugopal, Past President, TMA addressing

TMA Young Leaders of Thrissur Conclave

The second edition of the TMA YLT Conclave, organised by the Young Leaders of the Thrissur Youth Wing of TMA, took place on 8th February. The event, themed 'EMPOWER: Unleashing and Unlocking the Future Business Leader,' featured esteemed guests including Mr. S Suhas, Managing Director of Cochin International Airport, and Mr. Sabu Banavan, Kerala Chapter President of IMA. The keynote



YLT Team with Guest Speakers

speaker, Mr. Sabu Johny, Managing Director of EVM Group, shared insights on the topic. A panel discussion on medical tourism, moderated by Dr. Pavan Madhusudan, former president of YLT, enriched the programme. The event also included the presentation of TMA YLT Awards across various categories, drawing the participation of 160 members.

TMA MC Meeting

TMA conducted its managing committee meeting on 13th February, with 20 members in attendance. The committee deliberated on various upcoming events and reviewed the progress of follow-up activities from previous events.



TMA Managing Committee meeting in progress

Workshop

On 13th February, TMA organised a one-day workshop on ‘Entrepreneurship Development’ at St. Mary’s College, Thrissur. The workshop was led by TMA CEO Er. George Paul and saw the participation of 80 members.



Er George Paul addressing



Winners at the TMA - ESAF Bank Quiz Competition

TMA - ESAF Bank Quiz Competition

The second edition of the TMA ESAF Bank National Quiz Competition took place on 17th February at St. Thomas College, Thrissur. Sixteen teams engaged in a spirited contest, with eight teams advancing to the finals. Mr. Anilkumar C presided as the esteemed quizmaster for the event. The coveted first prize was clinched by Jain University, Bangalore and Jamia Millia Islamia and School of Legal Studies, CUSAT secured the second and third prizes respectively.

Management Day Celebrations and Presentation of TMA- Dr K Gopalan Memorial Award

TMA marked AIMA Foundation Day on 22nd February, with an enlightening celebration centered on 'The Indian Century: Managing Growth with Transformation.' The event featured Mr. Paul Antony IAS (Retd), former Chief Secretary of Kerala, as the esteemed speaker, while TMA President CA Geo Job delivered the Management Day message. TMA honoured Mr. V V Joseph with the prestigious TMA-Dr. K Gopalan Memorial Award for his exceptional contributions to education, particularly through his role as General Secretary of the Association for Learning Disabilities in India (ALDI). With the active participation of 100 members, the event concluded with engaging interactive sessions.



Mr. V V Joseph receiving TMA- Dr K Gopalan Memorial Award for outstanding contribution in the field of education

Symposium

On 22nd February, as part of the Management week, TMA collaborated with the BBA department at Nirmala College, Meloor, Chalakudy, to host a half-day Management Symposium on the theme 'Navigating Challenges and Seizing Opportunities.' The session, featuring esteemed speakers CMA Madhu A P and Jackson C S, TMA Student

Chapter Convener, was followed by engaging debates and interactive sessions. With an impressive turnout of 200 students, the event received overwhelmingly positive feedback.



Speaker addressing at Management Symposium

TMA Guest Lecture and Presentation of TMA Beeline Special Achiever's Award

TMA organised a guest lecture on 27th February, featuring Dr. Sanil S K, Managing Director of The Kerala State Financial Enterprises Ltd., as the chief guest. The session delved into the crucial topic of 'Financial Inclusion - A Catalyst for the Underprivileged.' During the event, TMA also presented the TMA Beeline Special Achiever's Award to Ms. Kavith P Keshava, a social entrepreneur.



Dr. Sanil S K, Managing Director, The Kerala State Financial Enterprises Ltd addressing



Release of TMA Management Voice Vol 3

Release of TMA Management Voice

The third volume of TMA's Bi-Monthly Magazine, 'Management Voice' was released on 27th February.



TMA members with Mr. Arif Mohammad Khan, Hon. Governor of Kerala

Meeting

On 15th February, members from TMA had a meeting with Mr. Arif Mohammad Khan, Hon. Governor of Kerala.

Trivandrum Management Association

Session

Trivandrum Management Association joined hands with TiE Kerala, Kerala Startup Mission, Technopark Today, and The Kitchen for an exclusive event featuring the 'My Story session' highlighting the remarkable journey of Babil Varghese and Ratheesh K, Co-Founders of C Electric Automotive Drives on 16th February. The session provided insights into the entrepreneurial journey and strategies for running a successful company, with a focus on team building and attrition reduction.



Session in progress

National Management Day Celebrations

On 23rd February, TMA celebrated National Management Day and AIMA Foundation Day with a health-focused event promoting overall well-being. Themed ‘One Health,’ the event featured a walkathon ceremoniously flagged off by Mr. Nagaraju Chakilam, IPS, IGP, and Commissioner of Police, Thiruvananthapuram City, with support from Padosan Trading Company. Additionally, a Free Medical Camp by KIMS Health provided essential healthcare services and screenings, supporting the One Health approach advocated by the World Health Organization.



Mr. Nagaraju Chakilam, IPS, IGP and Commissioner of Police, Thiruvananthapuram City, flagging off the Walkathon.



Mr. Rajesh Jha, MD and CEO of Adani Vizhinjam Port Pvt Ltd, presenting the cash prize to the winning team from Mar Ivanios College, Trivandrum

Management Quiz Competition

TMA hosted Management Quiz competition for college students in Trivandrum, as part of National Management Day Celebrations. Mr. Sethu Madhavan N, a seasoned Corporate Trainer, acted as Quiz Master, presenting thought-provoking questions. Mar Ivanios College clinched the first prize, The Institute of Management in Kerala secured the second prize. Mr. Rajesh Jha, Past President of TMA, and MD and CEO of Adani Vizhinjam Port Pvt Ltd, presented the cash prizes to the winning teams, acknowledging their exceptional knowledge and teamwork.

Session

TMA hosted a session on ‘Adani Vizhinjam Port - Emerging Business Opportunities’ on 23rd February in celebration of National Management Day, featured esteemed speakers Dr. Divya S Iyer IAS, MD of Vizhinjam International Seaport Ltd, Mr. Rajesh Jha, MD and CEO of Adani Vizhinjam Port Pvt Ltd and Mr. Sunil Kumar A, Head of Project who shed light on various aspects of the port project. The session was well-received by attendees, including members, students, faculty, and industry professionals, who expressed appreciation for the comprehensive understanding of the Adani Vizhinjam Port project’s potential for regional economic development.



Dr. Divya S Iyer IAS, MD of Vizhinjam International Seaport Ltd, delivering the inaugural addressing.

TMA and DC School of Management and Technology jointly organised a mock KMAT (Kerala Management Aptitude Test) for MBA aspirants on 28th February. The aim of the exam was to help students in building their confidence and knowledge to secure good scores in the actual KMAT exam. The mock test was well attended by MBA aspirants, who were eager to prepare for the actual KMAT exam. Overall, the exam conducted by TMA and DCSMAT was a success and proved to be a valuable resource for MBA aspirants preparing for the actual KMAT exam.



Mr. S.R. Nair, Management Guru addressing.

Vaikom Management Association

Management Day Celebrations

Vaikom Management Association celebrated the 18th Management Day within the stipulated period proposed by AIMA. The meeting started with an introductory speech by Mr. M. Raju Secretary General, VMA. Mr. A. Saifuddin, former Secretary General VMA gave the welcome speech, and talked briefly about the origin of AIMA, its foundation, and management day. Highlighting the role of keynote speaker of the day, was Mr. S. R. Nair, Management Guru in the arena of Management for a decade. Mr. P. Rajendra

Prasad gave the introduction of the speaker and his association with VMA and other management associations. He talked with respect to the theme of, Indian Century, Managing Growth with Transformation. The interactive session was followed by live comments from members like Mr. P. Rajendra Prasad, Mr. A. Saifuddin, Dr. N. K. Sasidharan, and Adv. P. Venu. Mr. Anil Kumar. K. S, Treasurer VMA expressed the vote of thanks.



ADVANCED CERTIFICATE PROGRAMME IN BUSINESS CONSULTING

The Advanced Certificate Programme in Business Consulting is aimed at catering to the growing need for trained and skilled management consultants. This programme will help the participants in gaining knowledge and developing skills to act as a business/management consultant and further develop them as experts who can help the organisations to come out of the problematic situations they face.

Eligibility

- Post-Graduate or equivalent in any discipline from a recognised university
- Minimum work experience of 5 years is desirable

Duration

The duration of the programme is 6 months.

Programme Fees

The programme fees for this course is ₹ 41,300/- (including GST @18%) which include cost of Course Learning Material & Examination fees.

AIMA Events Calendar

Event	Programme Chairman/Key Speaker	Venue	Date
Book Launch and Session	R Gopalakrishnan Author, Corporate Advisor, The Mindworks and Past President, AIMA Prof. Deepak Nayyar Emeritus Professor of Economics, Jawaharlal Nehru University, and Former Vice Chancellor, University of Delhi	New Delhi	19 March 2024
69th LeaderSpeak session	Dr R Balasubramaniam Visiting Professor, Cornell University, USA and IIT-Delhi India	Online	29 March 2024
Pragati		New Delhi	02 April 2024
YLC Session on Startup Masterclass : 9 Steps to Startup Success	Saurabh Jain AIMA YLC - National Events Co- Chair and Founder, Fun2Do Labs	Online	05 April 2024
Student Management Games		Various Regions	Till April 2024
Student Management Quiz		Various Regions	Till April 2024
9th National Leadership Conclave		New Delhi	23 April 2024
14th Managing India Awards		New Delhi	23 April 2024
Session on Masterclass on Angel Investing	Karan Verma Co-Founder & Director Faad Network Pvt Ltd	Online	26 April 2024
Shaping Young Minds Pro- gramme		Bhopal	02 May 2024

Event	Programme Chairman/Key Speaker	Venue	Date
11th HR Leadership Retreat		Goa	02-04 May 2024
YLC Session AI Ethics: Principles for Young Leaders	Kartik Sharma Past Chairman – AIMA Young Leaders Council and Artificial Intelligence Thought Leader	Online	10 May 2024
Global Advance Management Programme - USA (Summer Edition)	Prof Solomon Darwin Programme Director -Executive Director, Center for Corporate Innovation, Haas School of Business	Silicon Valley, USA	12-18 May 2024
Women Leadership Workshop		Online	16 June 2024
Senior Leadership Retreat		Kuala Lumpur, Malaysia	24-26 July 2024
Leadership Development Programme		Bhubaneswar	02-04 August 2024
Digital Immersion Retreat		Goa	29-31 August 2024
51st National Management Convention		New Delhi	11-12 September 2024
LeadHERship Retreat		Goa	18-20 September 2024

To view full calendar please visit www.aima.in

For any feedback, suggestions or advertising queries please write to, aimanews@aima.in

AIMA

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